



James C. Murphy, FCAS, MAAA
Chief Actuary
Vice President, Enterprise Analytics

August 14, 2023

J'ne Byckovski
Chief Actuary
Texas Department of Insurance
333 Guadalupe Street
Austin, TX 78714-9104

RE: Texas Windstorm Insurance Association Annual Rate Filing

Dear J'ne:

Section 2210.352 of the Texas Insurance Code states that, not later than August 15 of each year, the Texas Windstorm Insurance Association shall file with the Department a proposed manual rate for all types and classes of risks written by the Association.

This filing is made pursuant to Section 2210.352 (a-1) and fulfills all the requirements of that subsection.

On August 8, 2023, the Board of Directors of the Association voted to file for uniform 0% changes in both its residential and commercial rates. The Board initially voted to accept the recommendation from its Actuarial & Underwriting Committee for +5% residential and +8% commercial. With five votes in favor and four votes against, the motion failed to achieve the two-thirds majority required by Section 2210.351 (f). A subsequent motion to file for a 0% rate change also failed with four votes in favor and five votes against. The Board ultimately reconsidered the motion to file for a 0% rate change in order to comply with Section 2210.352, which passed unanimously on a second vote.

The most current actuarial review results in indications of +20% and +22% for residential and commercial rates, respectively. The complete residential and commercial analyses are attached.

If you or your staff have any questions or comments, please contact me.

Respectfully,

A handwritten signature in black ink, appearing to be 'JCM', written over a white background.

James C. Murphy

Texas Windstorm Insurance Association

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