



# Texas Department of Insurance

Filing & Operations Division – P&C Intake Unit, Mail Code 104-3B  
333 Guadalupe • P. O. Box 149104, Austin, Texas 78714-9104  
512-322-3575 telephone • 512-490-1016 fax • [www.tdi.texas.gov](http://www.tdi.texas.gov)

## Property and Casualty Filing Transmittal Form

TDI Use Only
TDI Link Number: _____

1. List all companies.  Additional sheet attached (if necessary)

Company Name(s)	NAIC No(s).	TDI USE ONLY	
		EID No(s).	TDI File No(s).
Texas Windstorm Insurance Association	30040		

2. Company Group Name Texas Windstorm Insurance Association Group NAIC No. \_\_\_\_\_
3. Company Filing Number 2015 TWIA PC Form 112
4. Type of Filing:  New Filing  Revision/Replacement: TDI File No. or Link No. \_\_\_\_\_  
*[If revision/replacement, provide TDI File No. or Link No. that is being revised/replaced. If reference filing, refer to Item 8.]*
5. Proposed Effective Date: New 5/1/2015 Renewal \_\_\_\_\_
6. Line of Insurance (Refer to Instructions, Item 6) Property
- 6.a.  Dual Filing. The filing will also be used as part of a multi-peril policy.  
 TDI File No(s). or Link No(s). of previously approved monoline and multi-peril policy: \_\_\_\_\_
- 6.b.  Interline Filing. List applicable lines of insurance: \_\_\_\_\_
7. Contact Person Jennifer Armstrong
- Telephone No. (512) 637-4031 Fax No. (512) 505-2198
- Mailing Address P.O. Box 99090 E-Mail Address \_\_\_\_\_
- City Austin State Texas Zip 78709-9090

TDI may release my e-mail address in response to a public information request  Agree  Do not agree

8. Description of Filing
- Rate Filing (rates, rating manual, rating rule, supporting information, etc.)**
- Initial/No Prior Experience
- Rate Change
- Rates Associated With Forms/Endorsements (endorsement filing # if filed separately \_\_\_\_\_)
- Credit Scoring Model (filing cannot be combined with any other filing type)**
- Underwriting Guidelines (filing cannot be combined with any other filing type)**

**Policy Form**

**Endorsement**

**Manual Rules (other than rating rules)**

**Reference Filing**

Rates: Insurance Company/Advisory Organization Name: \_\_\_\_\_  
TDI File Number or Link Number/Reference Number: \_\_\_\_\_  
Prospective Loss Costs: \_\_\_\_\_

Policy Forms/Endorsements: Insurance Company/Advisory Organization Name: \_\_\_\_\_  
TDI File Number or Link Number/Reference Number: \_\_\_\_\_

Manual Rules: Insurance Company/Advisory Organization Name: \_\_\_\_\_  
TDI File Number or Link Number/Reference Number: \_\_\_\_\_

9. If a similar filing has been made with TDI in the past by your company/group provide company name and TDI File No.(s) or TDI Link No.: \_\_\_\_\_

10. If a deemer provision applies to the filing, do you waive the deemer application?  Yes  No



Texas Windstorm Insurance Association  
Loss Payable Clause  
(Form 112) Filing





February 17, 2015

Ms. Marilyn Hamilton  
Property and Casualty, Personal and Commercial Lines, Director  
Texas Department of Insurance  
P.O. Box 149104  
MC 104-PC  
Austin, TX 78714-9104

Reference: Revision to TWIA Residential Loss Payable Clause (Form 112)

Dear Ms. Hamilton:

In accordance with Texas Administrative Code 5.4911, Texas Windstorm Insurance Association (TWIA or the Association) is submitting revisions to its previously approved Loss Payable Clause (Form 112) for Commissioner approval.

Changes to this form are being made based on the following:

1. TWIA is in the process of implementing a new policy administration system, Policy Center. As part of this process, TWIA is reviewing and updating all applications, forms, and correspondence utilized by the system. TWIA's review and updates aim to ensure all applications, forms, and correspondences are clear, consistent, and customer-friendly.
2. In regards to Form 112 in particular, TWIA is making several slight changes to the formatting and wording of the form to increase readability, clarity, and consistency with other policy documents

Attached to this cover letter please find: (1) a Property and Casualty Filing Transmittal Form; (2) an Explanatory Memorandum; (3) the existing Loss Payable Clause (Form 112); and (4) the filed revised Loss Payable Clause (Form 112).

We are currently scheduled to implement the new policy administration system May 1, 2015. As TWIA would like the Form to coincide with the release of the new system, TWIA staff respectfully requests that the revised Loss Payable Clause (Form 112) be approved effective May 1, 2015.

Should you have questions or require anything further, please feel free to contact me at 512-637-2944.

Sincerely,

A handwritten signature in cursive script that reads "Jessica M. Crass".

Jessica M. Crass  
Compliance Specialist



# Texas Windstorm Insurance Association

## Loss Payable Clause

### (Form 112) Filing



## **1. Property and Casualty Filing Transmittal Form**



Texas Windstorm Insurance Association  
Loss Payable Clause  
(Form 112) Filing



**2. Explanatory Memorandum**

# Loss Payable Clause (Form 112) Filing

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## Introduction

In accordance with Texas Administrative Code 5.4911 and 5.9320, TWIA is submitting revisions to its Loss Payable Clause (Form 112) for Commissioner approval. The Loss Payable Clause is included in the policy when there is a loss payee listed on the policy to identify the loss payee's interest. This memorandum is submitted pursuant to Texas Administrative Code 5.9320(c)(1)(B)(iii).

## Reason for Changes

Changes to the Form are being made based on the following:

1. TWIA is in the process of implementing a new policy administration system, Policy Center. As part of this process, TWIA is reviewing and updating all applications, forms, and correspondence utilized by the system. TWIA's review and updates aim to ensure all applications, forms, and correspondences are clear, consistent, and customer-friendly.
2. In regards to the Loss Payable Clause (Form 112) in particular, TWIA is making several slight changes to the formatting and wording of the form to increase readability, clarity, and consistency with other policy documents.

## Revisions

For the above reasons, the Form has been revised and reformatted in the following ways:

- Changed formatting of document title from uppercase to title case
- Removed underline from policy number, date, and General Manager's name
- Changed "John Polak, Agents" to "John Polak, Agent"
- Added Item Number column to show associated item(s)
- Added period to end of final sentence
- Changed Form Effective Date from "June 15, 1999" to "May 1, 2015"
- Added TWIA System-Generated Reference Number and Recipient to footer

Pursuant to 5.9320(c)(2)(B)(ii), please find attached a copy of the current TWIA Loss Payable Clause (Form 112) and the filed revised Form.

If you have any additional questions or need more information, please feel free to contact me.



Texas Windstorm Insurance Association  
Loss Payable Clause  
(Form 112) Filing



**3. Existing Form 112**





**TEXAS WINDSTORM INSURANCE ASSOCIATION**  
**Windstorm and Hail**

**LOSS PAYABLE CLAUSE**

Attached to and forming part of Policy No. \_\_\_\_\_ of the Texas Windstorm Insurance Association, issued at its Austin, Texas Agency.

Dated [Month DD, YYYY]

\_\_\_\_\_ John Polak \_\_\_\_\_, Agents

Insured: [Insured Name]

We agree that any loss or damage payable to the insured will be payable to :

[Loss Payee Name]

Loan number:

[Loss Payee Mailing Address]

as their interests may appear; subject to all the terms and conditions of this policy

**Prescribed by the Texas Department of Insurance**  
**Form No. TWIA-112 - Loss Payable Clause**  
**Effective: June 15, 1999**

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# Texas Windstorm Insurance Association

## Loss Payable Clause

### (Form 112) Filing



## **4. Revised Form 112**



**Texas Windstorm Insurance Association**  
Windstorm and Hail

**Loss Payable Clause**

Attached to and forming part of Policy No. \_\_\_\_\_ of the Texas Windstorm Insurance Association, issued at its Austin, Texas agency.

Dated: [Month DD, YYYY]

John Polak, Agent

Insured: [Insured Name]

We agree that any loss or damage payable to the insured will be payable to:

[Loss Payee]

Item:

Loan Number:

[Loss Payee Mailing Address]

as their interests may appear; subject to all the terms and conditions of this policy.

**Prescribed by the Texas Department of Insurance**  
**Form No. TWIA - 112 - Loss Payable Clause**  
**Effective: May 1, 2015**

[TWIA System-Generated Reference Number]: [Recipient]