

*Jef* APR 17 2018  
At 3:40 p.m.  
Velva L. Price, District Clerk

CAUSE NO. D-1-GN-15-004065

THE STATE OF TEXAS,  
*Plaintiff*

v.

ALICOT INSURANCE COMPANY  
*Defendant*

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IN THE DISTRICT COURT OF  
  
TRAVIS COUNTY, TEXAS  
  
345<sup>TH</sup> JUDICIAL DISTRICT

**ORDER GRANTING APPLICATION TO APPROVE REPORT OF CLAIMS AND  
MAKE FINAL DISTRIBUTION**

On this date, the Court heard the *Application to Approve Report of Claims and Make Final Distribution* (the "Application") filed by Jo Ann Howard & Associates, P.C., Special Deputy Receiver of Alicot Insurance Company (the "SDR" and "Alicot" respectively). The SDR appeared by and through its counsel.

The Application was submitted to the Special Master appointed in this cause ("Master") in accordance with the *Order of Reference to Master* entered on September 24, 2015 ("Order of Reference"), which provides that motions filed pursuant to TEX. INS. CODE §§ 443.258 and 443.352 are referred to the Master. The Master issued a report pursuant to Rule 171 of the Texas Rules of Civil Procedure, finding and recommending as follows:

1. Notice of the Application was provided in accordance with TEX. INS. CODE § 443.007 (d);
  2. No objections to the Application were filed;
  3. The Court has jurisdiction over the Application and the parties affected hereunder;
- and
4. The Application should be granted in all respects.


Having considered the pleadings, the evidence submitted, and the recommendation of the Master, the Court accepts the Master's report, and grants the Application.

IT IS THEREFORE, ORDERED, ADJUDGED AND DECREED as follows:

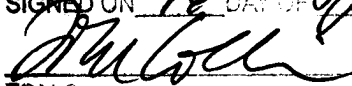
1. The Application is GRANTED in all respects.
2. The final financial statements are approved;
3. The estimated expenses through the closing of the receivership pursuant to TEX. INS. CODE § 443.015 are approved;
4. The SDR is authorized to distribute the cash assets of the receivership as described in the Application;
5. The SDR is authorized to withhold any distribution under \$50.00 as a *de minimis* amount;
6. The SDR is authorized to transfer to the Commissioner of Insurance (the "Commissioner") any residual funds remaining after all distributions are made, subject to the \$50.00 *de minimis* amount;
7. The SDR is authorized to deliver all unclaimed funds to the Commissioner, and the Court finds that any distribution to a claimant for whom the Distribution Notice was returned as undeliverable shall be deemed as unclaimed for purposes of TEX. INS. CODE § 443.304;
8. The SDR is authorized to execute the transfer of assets remaining after the final distribution to the Commissioner;
9. The SDR's report of claim pursuant to TEX. INS. CODE § 443.258 is approved;
10. The SDR is authorized to deliver all records received or created during receivership to the Commissioner and dispose of any copies of such records, and the Commissioner is authorized to maintain or dispose of such records at his discretion;

11. This order constitutes a final judgment fully resolving all issues relating to the Application.

Signed on this 17<sup>th</sup> day of April, 2018.

  
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JUDGE PRESIDING  
**TIM SULAK**

PROPER NOTICE GIVEN  
NO OBJECTION FILED.  
SUBMITTED

RECOMMENDED  
SIGNED ON 16<sup>th</sup> DAY OF April 2018  
  
\_\_\_\_\_  
TOM COLUCCI, RECEIVED BY SPECIAL MASTER