12/29/2020 3:43 PM

Velva L. Price District Clerk **Travis County** D-1-GV-13-001153 **Alexus Rodriguez** 

#### Cause No. D-1-GV-13-001153

THE STATE OF TEXAS,	§	IN THE DISTRICT COURT OF
Plaintiff	§	
	§	
	§	
V.	§	TRAVIS COUNTY, TEXAS
	§	
	§	
SAN ANTONIO INDEMNITY COMPANY,	§	
Defendant	§	201st JUDICIAL DISTRICT

# ORDER APPROVING FINAL ACCOUNTING AND APPLICATION TO TERMINATE RECEIVERSHIP, DISSOLVE CHARTER, AND DISCHARGE RECEIVER AND SPECIAL DEPUTY RECEIVER

On this day the Court considered the Final Accounting and Application to Terminate Receivership, Dissolve Charter, and Discharge Receiver and Special Deputy Receiver (Application) filed by Milford Consulting, LLC as Special Deputy Receiver of San Antonio Indemnity Company (SAIC and Special Deputy Receiver, respectively). The Application requests an order pursuant to Tex. Ins. Code §§ 443.153(e) and 443.352, dissolving SAIC's charter, terminating the receivership estate proceeding, and discharging the Receiver and Special Deputy Receiver of SAIC. The Special Deputy Receiver appeared by and through its counsel. The Texas Property and Casualty Insurance Guaranty Association also appeared through its counsel of record. Although duly and timely notified of the Application, no one else appeared on behalf of any other party in interest.

In accordance with the Order of Reference to Master (Order of Reference) entered on October 31, 2013, the Application was properly submitted to the Master appointed in this cause (Master). The Master has issued a report pursuant to Rule 171 of the Texas Rules of Civil Procedure, which is incorporated herein, finding and recommending as follows:

- 1. Notice of the hearing by submission on the *Application* was (i) served on parties in interest as defined in Tex. Ins. Code § 443.004(a)(17) and was proper, and (ii) was made in accordance with the notice requirements of Tex. Ins. Code § 443.007 and the *Order of Reference*, and
- 2. The SDR's Application should be granted in all respects.

Having considered the pleadings, the evidence submitted, and the recommendation of the Master, the Court accepts the Master's report, and grants the *Application*.

### It is therefore **ORDERED**, **ADJUDGED** and **DECREED** that:

- 1. The *Application* is approved in all respects;
- 2. Exhibits A, B, C, D, E, and F are admitted into evidence;
- 3. The facts contained in the Application and Exhibits A-F are admitted into evidence as prima facie proof of the matters;
- 4. Exhibits B, C, and D are approved as the anticipated final financial statements for the receivership estate;
- 5. The charter of SAIC is dissolved:
- 6. This proceeding is terminated;
- 7. The Commissioner of Insurance, as Receiver of SAIC, is discharged from all duties in this proceeding, and the Receiver's predecessors were previously discharged from their duties in this proceeding;
- 8. Milford Consulting, LLC, as the Special Deputy Receiver of SAIC, is discharged from all duties in this proceeding;
- 9. All right, title, and interest to securities owned by SAIC with CUSIP numbers 370ESC816 and 370ESCAZ8, and any and all unknown assets of SAIC described in

Exhibit F to the Application, are transferred to the Commissioner of Insurance in accordance with Tex. Ins. Code § 443.352.

- 10. This Order constitutes a final judgment resolving all matters relating to the *Application*; and
- 11. The Special Deputy Receiver is authorized to execute any documents as necessary to effectuate purposes of the *Application* and this Order.

SIGNED this 29th day of December , 2020.

TIM SULAK

DISTRICT JUDGE PRESIDING

PROPER NOTICE GIVEN
ACKNOWLEDGMENT OF NOTICE AND WAIVER
OF OBJECTION PRESENTED

SUBMITTED

RECOMMENDED

SIGNED ON

DAY OF DEC. 2028

TOM COLLINS, RECEIVERSHIP SPECIAL MASTER

## **Automated Certificate of eService**

This automated certificate of service was created by the efiling system. The filer served this document via email generated by the efiling system on the date and to the persons listed below. The rules governing certificates of service have not changed. Filers must still provide a certificate of service that complies with all applicable rules.

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Associated Case Party: STATE OF TEXAS

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