

NO. D-1-GV-12-001713

STATE OF TEXAS	§	IN THE DISTRICT COURT OF
	§	
VS.	§	TRAVIS COUNTY, TEXAS
	§	
GRAMERCY INSURANCE COMPANY	§	53RD JUDICIAL DISTRICT

**ORDER APPROVING FINAL ACCOUNTING, DISSOLVING CHARTER,
DISCHARGING RECEIVER AND SPECIAL DEPUTY RECEIVER, AND
TERMINATING RECEIVERSHIP PROCEEDING**

On this day came on to be heard the *Final Accounting and Application to Dissolve Charter, Discharge Receiver and Special Deputy Receiver, and Terminate Receivership* (Application) filed by Resolution Oversight Corporation, Special Deputy Receiver of Gramercy Insurance Company (the SDR and Gramercy, respectively). Having considered the Application, and the recommendation of the Master appointed in the proceeding (the Master), the Court finds as follows:

1. This Court has jurisdiction over the subject matter of this Application under Tex. Ins. Code Chapter 443;
2. The Supplemental Order of Reference to Master (Supplemental Order of Reference) entered by this Court on August 26, 2013, provides that applications filed pursuant to Tex. Ins. Code § 443.352 are referred to the Master;
3. The Application was submitted to the Master in accordance with the Order of Reference;
4. Notice of the Application was provided in accordance with Tex. Ins. Code § 443.007 (d) and with the Order of Reference;
5. No objections to the Application were filed;

6. The Master has issued a recommendation that the Application should be granted pursuant to Tex. R. Civ. P. Rule 171, which is incorporated herein; and

7. The recommendation of the Master should be confirmed, and the Application should be GRANTED in all respects.

IT IS, THEREFORE, ORDERED, ADJUDGED and DECREED as follows:

1. Exhibits 1, 2, 3, 4, 5, and 6 filed with the Application are accepted into evidence.

2. The Application is granted in all respects.

3. The payment of \$298.24 for closing expenditures exceeding the amount approved in the Final Distribution Order is approved.

4. The final statement of expenses is approved.

5. The liquidated and unliquidated assets listed on Exhibit 5 of the Application are transferred to the Commissioner of Insurance (Commissioner) and ownership of these assets is vested in the Commissioner. If funds are collected from such assets, and the Commissioner determines that the funds are insufficient to justify the costs of reopening this proceeding or cannot be distributed economically, the Commissioner may deposit the funds in an account under Tex. Ins. Code § 443.304.

6. The transfer of the residual funds to the Commissioner is approved in accordance with Tex. Ins. Code § 443.352.

7. The Commissioner is discharged as Receiver of Gramercy. The Commissioner's predecessors were previously discharged as Receiver upon the conclusion of the terms of their office.

8. The Charter of Gramercy is dissolved;

9. Resolution Oversight Corporation is discharged as Special Deputy Receiver.

10. The Commissioner and Resolution Oversight Corporation are authorized to take any actions to implement this Order.

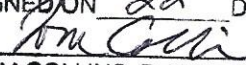
11. This Order constitutes a final judgment. This Court retains exclusive jurisdiction to enforce the provisions of this Order or to reopen this proceeding pursuant to Tex. Ins. Code § 443.353.

12. This proceeding is terminated.

SIGNED this 24th day of October, 2022.



JUDGE PRESIDING

PROPER NOTICE GIVEN
ACKNOWLEDGMENT OF NOTICE AND WAIVER
OF OBJECTION PRESENTED
SUBMITTED
RECOMMENDED
SIGNED ON 22nd DAY OF Oct. 2022


TOM COLLINS, RECEIVERSHIP SPECIAL MASTER