

THE STATE OF TEXAS AND THE TEXAS	§	IN THE DISTRICT COURT OF
DEPARTMENT OF INSURANCE	§	
Plaintiff	§	
	§	
v.	§	TRAVIS COUNTY, TEXAS
	§	
VESTA FIRE INSURANCE CORPORATION,	§	
VESTA INSURANCE CORPORATION,	§	
SHELBY CASUALTY INSURANCE	§	
COMPANY, THE SHELBY INSURANCE	§	
COMPANY, TEXAS SELECT LLOYDS	§	
INSURANCE COMPANY, SELECT	§	
INSURANCE SERVICES, INC. and	§	
AMERICAN FOUNDERS FINANCIAL	§	
CORPORATION	§	
Defendants	§	126 TH JUDICIAL DISTRICT

SPECIAL DEPUTY RECEIVER’S NOTICE OF CLOSING AND RELEASE OF VESTA INSURANCE CORPORATION FROM REHABILITATION

Prime Tempus, Inc., Special Deputy Receiver (“SDR”) of Vesta Fire Insurance Corporation, Vesta Insurance Corporation, Shelby Casualty Insurance Company, The Shelby Insurance Company, American Founders Financial Corporation, Select Insurance Services, Inc., and Texas Select Lloyds Insurance Company gives notice of closing of the transaction in the Stock Purchase Agreement dated as of January 26, 2021. On March 15, 2021, the SDR filed its Application to Approve Entry into a Stock Purchase Agreement (Application). This Application sought authority to sell the shares of Vesta Insurance Corporation under Texas Insurance Code Sections 443.008(a), 443.102, 443.154(a), 443.154(i) and 443.154(y). On April 9, 2021, this Court issued its Order Granting Special Deputy Receiver’s Application to Approve Entry into a Stock Purchase Agreement (Vesta Insurance Corporation) (Approval Order). Page 2, paragraph (f) of the Approval Order provides that following the closing Vesta Insurance Corporation shall be released from rehabilitation and shall no longer be subject to receivership proceedings.

The transaction closed effective September 24, 2021. This resulted in the release of Vesta Insurance Corporation from rehabilitation. This is the notice of closing set forth in the Approval Order. The Special Deputy Receiver will file a motion to discharge the Receiver and Special Deputy Receiver of Vesta Insurance Corporation in a later motion.

Respectfully submitted,

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CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing document has been served on all interested parties in accordance with the Texas Rules of Civil Procedure and TEX. INS. CODE ANN. §443.007(d) this 6th day of October, 2021.

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