

Workers' Compensation Self-Insurance Group (SIG) Change in Securities for Incurred Liabilities Form

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Please note the type of deposit:

Surety Bond (\$_____ as of _____) Surety bond must be issued by a corporate surety company authorized to transact business in this state.

Security Deposit (\$_____ as of _____) Security Deposit must be made for the benefit of the State of Texas, to be used solely to pay claims and associated expenses; and payable on the failure of the Group to pay workers' compensation benefits that it is legally obligated to pay. Security Deposit may be in the form of:

- a bond or other evidences of indebtedness issued, assumed, or guaranteed by the United States of America or by an agency or instrumentality of the United States of America; certificates of deposit in a federally insured bank;
- shares or savings deposits in a federally insured savings and loan association or credit union;
- a bond or security issued by a state and backed by the full faith and credit of that state;
- public securities if the public securities bear interest or are sold at a discount and are issued by any corporation, denominated in United States dollars; or
- commercial paper payable in United States currency that is rated in one of the two highest credit rating categories by each rating agency.

Please submit the following forms:

- SIG notification form (FIN468);
- Statutory Deposit Transaction Form (FIN407); and
- Declaration of Trust (FIN453).