

No. 2022-7682

**Official Order
of the
Texas Commissioner of Insurance**

Date: 12/13/2022

Subject Considered:

Edgewood Partners Insurance Center
1390 Willow Pass Rd., Ste. 800
Concord, California 94520-7924

Consent Order
TDI Enforcement File No. 30633

General remarks and official action taken:

This is a consent order with Edgewood Partners Insurance Center (Edgewood). Edgewood failed to timely file surplus lines policies and related documents. Edgewood has agreed to pay an administrative penalty of \$9,525 for these violations.

Waiver

Edgewood acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Edgewood waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. Edgewood, organization identification number 17757, holds a surplus lines license issued by the Texas Department of Insurance.

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2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2021, Edgewood filed surplus lines policies late.
4. The commissioner previously disciplined Edgewood for violating TEX. INS. CODE § 981.105(a) in Official Order No. 2022-7190, entered on January 24, 2022.

Conclusions of Law


1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
3. Edgewood has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Edgewood violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

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Order

It is ordered that Edgewood Partners Insurance Center must pay an administrative penalty of \$9,525 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

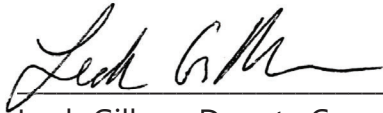
DocuSigned by:


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Cassie Brown

Commissioner of Insurance

Recommended and reviewed by:



Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division



Stephanie Daniels, Attorney
Enforcement

Affidavit

THE STATE OF New York §

§

COUNTY OF Rockland §

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is Jacqueline Beaudet. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of Executive Vice President Head of Risk & Compliance and am the authorized representative of Edgewood Partners Insurance Center. I am duly authorized by the organization to execute this statement.

Edgewood Partners Insurance Center has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

Jacqueline Beaudet
Affiant

SWORN TO AND SUBSCRIBED before me on December 1, 2022.

(NOTARY SEAL)

CYNTHIA L. SALLAY
NOTARY PUBLIC, STATE OF NEW YORK
Registration No. 01SA6382187
Qualified in Rockland County
Commission Expires October 22, 2026

Cynthia L. Sallay
Signature of Notary Public

Cynthia L. Sallay

Printed Name of Notary Public

