

**Meeting of Board of Directors
Texas Windstorm Insurance Association
Teleconference/Web Conference**

May 17, 2022
Hyatt Regency Hotel
208 Barton Springs Road
Austin, TX 77554
9:00 a.m.



TEXAS WINDSTORM
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and click on the webinar link.

Interested parties may attend the meeting and offer public comment in person or at the
Hyatt Regency Hotel or virtually via Zoom Webinar.

***Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action.
However, the TWIA Board of Directors may take action regarding any item on this agenda.**

1. Call to Order: 5 minutes
 - A. Welcoming Remarks – *Chandra Franklin Womack*
 - B. Anti-Trust Statement and Conflict of Interest Disclosure – *Counsel*
 - C. Meeting Format Information – *Anna Stafford*

2. Consideration and Action to: 5 minutes

Approve the Minutes from Prior Board of Directors’ Meetings
– *Chandra Franklin Womack* – **Action/Vote Likely***

3. Public Comment 15 minutes

4. TWIA Operational Highlights – *John Polak* 5 minutes

5. Financial 40 minutes
 - A. Report of the Secretary/Treasurer – *Corise Morrison* – **Action/Vote Likely***
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review by Staff – *Stuart Harbour*
 1. Income Statement and Expense Statement
 2. Balance Sheet
 3. Cash & Short-Term Investments
 4. Cash Flow Statement
 5. Historical Data
 - C. Investment Plan Review – *Stuart Harbour* – **Action/Vote Likely***
 - D. 2022 Storm Season Liquidity and Bond Redemption – *Stuart Harbour*
 1. Line of Credit – **Action/Vote Likely***
 2. Redemption of 2014 Bonds

- E. Financial Audit by Calhoun, Thomson + Matza – *Clark Thomson*
1. Audit Wrap-Up Reports
 2. Statutory Report – **Action/Vote Likely***
 3. GASB – **Action/Vote Likely***
 4. Internal Control Letter
6. Actuarial – *Jim Murphy* 30 minutes
- A. Reserve Adequacy
 - B. Policy Count/Exposures
 - C. 2022 Funding; Reinsurance – *Gallagher Re* – **Action/Vote Likely***
7. Internal Audit Status & Update – *Bruce Zaret – Weaver* 10 minutes
8. Underwriting – *Jessica Crass* 10 minutes
- A. Operational Review Update
 - B. Depopulation
9. Claims 10 minutes
- A. Claims Operations – Overview – *Dave Williams*
 - B. Claims Litigation – *David Durden*
10. TWIA Operations 20 minutes
- A. IT Systems Update – *Camron Malik*
 - B. RFPs for Professional Services – *John Polak* – **Action/Vote Likely***
 - C. Expert Panel Guidelines; Contract Renewal – *Dave Williams*
 - D. Communications Update – *Jennifer Armstrong*
 - E. General Manager Retirement and Search for
New General Manager – *Chandra Franklin Womack* – **Action/Vote Likely***
11. Closed Session (**Board Only**) 60 minutes
- A. Personnel Issues
 - B. Legal Advice
12. Consideration of Issues Related to Matters Deliberated in Closed Session That
May Require Action, if any, of the Board of Directors 5 minutes
13. Committees – *Chandra Franklin Womack* 5 minutes
- A. Report on April 27th Legislative and External Affairs Committee
Meeting – *Mike Gerik* – **Action/Vote Likely***
14. Future Meetings – *Chandra Franklin Womack* 5 minutes
- A. Future Meeting Dates
 - August 2, 2022 – Moody Gardens Hotel – Galveston, TX
 - December 2022 – TBD
15. Adjourn
- Estimated Total Length of Meeting 3 hours 45 minutes