Texas Department of Insurance Notice of Workers' Compensation Filing National Council on Compensation Insurance (NCCI)

Item E-1409
Enhancement to NCCI's Experience Rating Plan Methodology
Filed on October 18, 2022
SERFF Tracking No. NCCI-133421360

Description:

- This filing revises some components used in the methodology in NCCI's Experience Rating Plan, but the formulas and general structure are unchanged.
- The revised components are the:
 - Primary/excess loss split point
 - State per claim accident limitation and U.S. Longshore and Harbor Workers' Compensation per claim accident limitation
 - G value, which represents state average claim severity
 - Credibility parameters underlying the calculation of the weight and ballast values
 - Discount ratios
- NCCI proposed that the changes be effective for new and renewal workers' compensation policies issued on or after 12:01 a.m. on July 1, 2024.
- Per Commissioner's Order No. 3142, dated March 21, 2014, the Commissioner may issue an order approving the filing, approving the filing with changes, or rejecting the filing.

Affected NCCI Manuals:

• Experience Rating Plan Manual for Workers Compensation and Employers Liability Insurance

Review and Comment:

- You may review a copy of the filing at <u>www.tdi.texas.gov/rules/2022/nccimanual.html</u>.
- To comment on the filing or to request a hearing, submit your comments or request to ChiefClerk@tdi.texas.gov or to the Office of the Chief Clerk, MC: GC CCO, Texas Department of Insurance, PO Box 12030, Austin, TX 78711-2030 by 5 p.m. Central time, on December 14, 2022. Submit comments separately from any hearing request.