No. 2018- 5693

Official Order of the Texas Commissioner of Insurance

Date: _____0CT 3 1 2018

Subject Considered:

National Council on Compensation Insurance Filing

Item P-1414 - Establishment of Notification Endorsement of Pending

Law Change to Terrorism Risk Insurance

Program Reauthorization Act of 2015

General remarks and official action taken:

The subject of this order is the adoption of amendments to the National Council on Compensation Insurance (NCCI) forms manual.

Background

NCCI filed *Item P-1414 - Establishment of Notification Endorsement of Pending Law Change to Terrorism Risk Insurance Program Reauthorization Act of 2015* (TDI ECase No. 16433; SERFF Tracking No. NCCI-131546616, June 18, 2018) to amend the NCCI forms manual.

The following findings of fact and conclusions of law are adopted:

Findings of Fact

1. NCCI filed *Item P-1414* on June 18, 2018, using the procedure adopted in Commissioner's Order No. 3142 for revisions to NCCI's workers' compensation manuals.

- 2. Item P-1414 is a national filing to establish an endorsement to notify policyholders of a possible change to the Terrorism Risk Insurance Program Reauthorization Act (TRIPRA) of 2015. The endorsement would notify policyholders that:
 - a) TRIPRA will expire on December 31, 2020, unless reauthorized;
 - b) TRIPRA may be extended in the same form or some other form; and
 - c) their premium for terrorism loss coverage may either change or remain the same.
- 3. The filing and all related exhibits are incorporated by reference into this order.
- 4. On August 10, 2018, TDI published notice of the filing on its website and distributed notice of the filing to electronic news subscribers.
- 5. TDI did not receive comments or hearing requests by the comment deadline.
- 6. The changes in *Item P-1414* apply to new and renewal workers' compensation policies effective on and after January 1, 2020, and any policy in force as of December 31, 2020.

Conclusions of Law

- 1. TDI has jurisdiction over this matter under Insurance Code Article 5.96 and Sections 2051.002, 2051.201, 2052.002, 2053.002, 2053.011, 2053.051, 2053.053, and 36.001.
- 2. Commissioner's Order No. 3142, dated March 21, 2014, established a procedure for the Commissioner to consider changes to NCCI's manuals:
 - a) NCCI makes a filing;
 - b) TDI publishes notice of the filing on the TDI website and distributes notice of the filing to subscribers to TDI's electronic news, with at least 30 days for interested persons to submit comments or request a hearing; and

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- c) The Commissioner issues an order approving the filing, approving the filing with changes, or rejecting the filing.
- 3. TDI gave notice in compliance with Commissioner's Order No. 3142.

Order

It is ordered that NCCI's filing, Item P-1414 - Establishment of Notification Endorsement of Pending Law Change to Terrorism Risk Insurance Program Reauthorization Act of 2015, for new and renewal workers' compensation policies effective on and after January 1, 2020, and any policy in force as of December 31, 2020, is approved.

Kent C. Sullivan

Commissioner of Insurance