

TEXAS DEPARTMENT OF INSURANCE
NOTIFICATION OF WORKERS' COMPENSATION FILING BY
THE NATIONAL COUNCIL ON COMPENSATION INSURANCE
ITEM P-1412

The National Council on Compensation Insurance (NCCI) filed *ITEM P-1412—TERRORISM INSURANCE PROGRAM REAUTHORIZATION ACT OF 2015 ENDORSEMENTS* (TDI ECase No. 8726) with the Texas Department of Insurance on January 13, 2015, under the workers' compensation manual rule filing procedure adopted in Commissioner's Order No. 3142, dated March 21, 2014. As proposed, *Item P-1412* would apply to policies with effective dates on or after 12:01 a.m., January 1, 2015.

The U.S. Congress enacted the Terrorism Risk Insurance Act of 2002 (TRIA) to mitigate insurers' exposure to terrorism. Congress renewed TRIA in 2005 and in 2007, but it expired on December 31, 2014. Congress enacted the Terrorism Risk Insurance Program Reauthorization Act of 2015 (TRIPRA of 2015) on January 12, 2015, with an effective date of January 1, 2015, to expire on December 31, 2020.

Item P-1402 proposes the following changes to the *NCCI Forms Manual of Workers Compensation and Employers Liability Insurance*:

- Replace the TRIPRA Disclosure Endorsement (WC 00 04 22 A) with the TRIPRA Disclosure Endorsement (WC 00 04 22 B). Form WC 00 04 22 B updates TRIPRA references to TRIPRA of 2015, updates the definitions to conform to TRIPRA of 2015, updates the insurer deductible provisions, and revises the program trigger amounts and the Federal share of compensation provisions.
- Withdraw the Texas Notification of Pending Law Change to TRIPRA of 2007 (WC 42 01 01). The enactment of TRIPRA of 2015 made Form WC 42 01 01, which notified policyholders of TRIPRA's impending expiration, obsolete.

TDI has prepared this description of the proposed amendments. You may review a copy of NCCI's filing in the Office of the Chief Clerk of the Texas Department of Insurance, 333 Guadalupe Street, Austin, Texas 78701.

The commissioner may issue an order approving these amendments without a hearing. To comment on the filing or to request a hearing, please submit two copies of your comments or request by 5 p.m.,

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Central time, on March 2, 2015. Refer to TDI ECase No. 8726. Send one copy by mail to the Office of the Chief Clerk, Texas Department of Insurance, Mail Code 113-2A, P.O. Box 149104, Austin, Texas 78714-9104; or by email to chiefclerk@tdi.texas.gov. Send the other copy by mail to Nancy Moore, Team Lead, Workers' Compensation Classification and Premium Calculation, Mail Code 105-2A, P.O. Box 149104, Austin, Texas 78714-9104; or by email to nancy.moore@tdi.texas.gov. You may also present comments at the hearing.

Issued in Austin, Texas on January 29, 2015.



Sara Waitt, General Counsel
Texas Department of Insurance