

No. **2023-7738**

**Official Order
of the
Texas Commissioner of Insurance**

Date: 01/17/2023

Subject Considered:

Program Brokerage Corporation
200 Crossings Blvd, Suite 110
Warwick, Rhode Island 02886

Consent Order
TDI Enforcement File No. 30636

General remarks and official action taken:

This is a consent order with Program Brokerage Corporation. Program Brokerage Corporation failed to timely file surplus lines policies and related documents. Program Brokerage Corporation has agreed to pay an administrative penalty of \$12,425 for these violations.

Waiver

Program Brokerage Corporation acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Program Brokerage Corporation waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. Program Brokerage Corporation, organization identification number 957244, holds a surplus lines license issued by the Texas Department of Insurance.

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2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2021, Program Brokerage Corporation filed surplus lines policies late.

Conclusions of Law

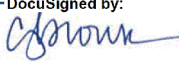
1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
3. Program Brokerage Corporation has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Program Brokerage Corporation violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

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Order

It is ordered that Program Brokerage Corporation must pay an administrative penalty of \$12,425 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

DocuSigned by:

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Cassie Brown
Commissioner of Insurance

Recommended and reviewed by:



Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division



Allison J. Anglin, Staff Attorney
Enforcement

