

No. **2020-6614**

**Official Order
of the
Texas Commissioner of Insurance**

Date: 12/16/2020

Subject Considered:

Real Advantage Title Insurance Company
1551 N. Tustin Avenue
Santa Ana, California 92705

Consent Order
TDI Enforcement File No. 25522

General remarks and official action taken:

This is a consent order with Real Advantage Title Insurance Company (Real Advantage). Real Advantage failed to timely file its 2019 statistical report with the department. Real Advantage was previously disciplined for failing to file its 2016 statistical report. Real Advantage has agreed to pay a \$10,000 administrative penalty for its violation.

Waiver

Real Advantage acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Real Advantage waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. Real Advantage is a foreign title insurer and holds a certificate of authority to transact business in Texas.
2. On January 8, 2020, TDI issued Bulletin No. B-0001-20 to Texas title insurance underwriting companies regarding the 2019 Title Insurance Underwriters Data Call

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for the calendar year ending December 31, 2018. The bulletin required a response by April 1, 2020.

3. Real Advantage did not submit its statistical report by April 1, 2020.
4. On April 15, 2020, and July 13, 2020, TDI requested Real Advantage's statistical report. Real Advantage did not respond.
5. On August 21, 2020, Real Advantage filed its statistical report with TDI.
6. In Official Order No. 2018-5533, entered on May 29, 2018, the commissioner previously disciplined Real Advantage for failing to file its 2016 statistical report.

Conclusions of Law

1. The commissioner has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051 – 82.055, 84.021 – 84.044, 2551.101, and 2703.153.
2. The commissioner has the authority to informally dispose of this matter as set forth in TEX. GOV'T CODE § 2001.056; TEX. INS. CODE §§ 36.104 and 82.055; and 28 TEX. ADMIN. CODE § 1.47.
3. Real Advantage has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Real Advantage violated TEX. INS. CODE § 2703.153(a) by not timely submitting its 2019 statistical report.

Order


It is ordered that Real Advantage Title Insurance Company pay an administrative penalty of \$10,000 within 30 days from the date of this order. The administrative penalty must be paid by cashier's check or money order made payable to the "State of Texas" and transmitted to the Texas Department of Insurance, Attn: Enforcement Division 60851, MC 9999, P.O. Box 149104, Austin, Texas 78714-9104.

Commissioner of Insurance

DocuSigned by:

By: C77A87C8C21B435...
Doug Slape
Chief Deputy Commissioner
TEX. GOV'T CODE § 601.002
Commissioner's Order No. 2018-5528

Recommended and reviewed by:



Leah Gillum, Deputy Commissioner
Enforcement Division



Anna Kalapach, Staff Attorney
Enforcement Division

Affidavit

STATE OF California §

§

COUNTY OF Orange §

Before me, the undersigned authority, personally appeared Valsa Jacob,
who being by me duly sworn, deposed as follows:

"My name is Valsa Jacob. I am of sound mind, capable of making this
statement, and have personal knowledge of these facts which are true and correct.

I hold the office of Executive Vice President, Controller and am the authorized representative of
Real Advantage Title Insurance Company. I am duly authorized by said organization to
execute this statement.

Real Advantage Title Insurance Company has knowingly and voluntarily entered into the
foregoing consent order and agrees with and consents to the issuance and service of the
same by the commissioner of insurance of the state of Texas."

V. Jacob
Affiant

SWORN TO AND SUBSCRIBED before me on December 7th, 2020.

(NOTARY SEAL)



[Signature]
Signature of Notary Public
Lori Fellman
Printed Name of Notary Public