

TEXAS DEPARTMENT OF INSURANCE

Texas Windstorm Insurance Association—Rating Rules Filing

Reference No. P-0224-01

SERFF Tracking No. TWIA-133992349

State Tracking No. S719059

In accordance with 28 TAC §5.4911, the Texas Windstorm Insurance Association (TWIA) has filed revised rating rules with the Texas Department of Insurance for approval.

TWIA is revising its Rating Rules manual to conform to House Bill 3208, 88th Legislature, 2023. Under HB 3208, if a policyholder cancels their policy, TWIA will keep the entire annual premium unless the cancellation is for one of the reasons listed in Insurance Code §2210.204(d). **This filing does not change TWIA's rates.**

The revisions state that for policies effective on or after September 1, 2023, when a policyholder cancels a policy, TWIA will keep the entire annual premium, unless the policy was cancelled due to:

- the purchase of similar coverage in the private market,
- the death of the policyholder,
- the total loss of the property, or
- the sale of the insured property.

You can view the revised rating rules, TWIA's description of the filing, and other supporting information online at www.tdi.texas.gov/submissions/indextwia.html#form. You can also get a copy of the filing from the Office of the Chief Clerk, MC: GC-CCO, Texas Department of Insurance, P.O. Box 12030, Austin, Texas 78711-2030.

Public Comment: Comments on the revised rating rule filing may be sent to ChiefClerk@tdi.texas.gov or to the Office of the Chief Clerk, MC: GC-CCO, Texas Department of Insurance, P.O. Box 12030, Austin, Texas 78711-2030 by 5:00 p.m., central time, on April 8, 2024.

Hearing Requests: To request a public hearing about the revised rating rules filing, you must submit a request separately by 5:00 p.m., central time, on March 28, 2024. Send the hearing request by email to ChiefClerk@tdi.texas.gov or by mail to the Texas Department of Insurance, Office of the Chief Clerk, MC: GC-CCO, P.O. Box 12030, Austin, Texas 78711-2030.