

**Meeting of the Board of Directors
Texas Windstorm Insurance Association
Teleconference/Web Conference**

December 13, 2022

Omni Hotel

900 North Shoreline Blvd.

Corpus Christi, TX 78401

9:00 a.m.



TEXAS WINDSTORM
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and access the video conferencing website with
instructions available on www.twia.org.

Interested parties may attend the meeting and offer public comment in
person at the Omni Hotel or virtually via Zoom Webinar.

***Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action.
However, the board may take action on any item that appears on this agenda.**

1. Call to Order *5 minutes*
 - A. Welcoming Remarks – *Chandra Franklin Womack*
 - B. Anti-Trust Statement and Conflict of Interest Disclosure – *Counsel*
 - C. Meeting Format Information – *Kristina Donley*

2. Approve the Minutes from Prior Board of Directors Meetings *5 minutes*
– *Chandra Franklin Womack* – **Action/Vote Likely***

3. Public Comment *30 minutes*

4. Election of TWIA Board Officer – *Chandra Franklin Womack* – **Action/Vote Likely*** *20 minutes*

5. TWIA Operational Highlights – *David Durden* *5 minutes*

6. Financial – *Stuart Harbour* *20 minutes*
 - A. Report of the Secretary/Treasurer – **Action/Vote Likely***
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review by Staff
 1. Income Statement and Expense Statement
 2. Balance Sheet
 3. Cash & Short-Term Investments
 4. Cash Flow Statement
 5. Historical Data

7. Actuarial – *Jim Murphy* *30 minutes*
 - A. Reserve Adequacy
 - B. Policy Count/Exposures
 - C. Status of Filings
 - D. 2023 Reinsurance Capacity, Pricing & Timing Issues – *Gallagher Re* – **Action/Vote Likely***

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| 8. Internal Audit – <i>Bruce Zaret – Weaver</i> | <i>20 minutes</i> |
| A. Internal Audit Status Report | |
| B. Internal Audit Risk Assessment | |
| C. Continuity of Operations Review Results | |
| 9. Underwriting – <i>Jessica Crass</i> | <i>20 minutes</i> |
| A. Weston and FedNat Update | |
| B. Operational Review Update | |
| C. Depopulation | |
| 10. Claims | <i>20 minutes</i> |
| A. Claims Operations – Overview – <i>Dave Williams</i> | |
| B. Litigation Report – <i>Cindy Watkins</i> | |
| 11. TWIA Operations | <i>45 minutes</i> |
| A. IT Systems Update – <i>Camron Malik</i> | |
| B. Proposal from Guidewire to Move Guidewire Insurance Systems to the Cloud – <i>Camron Malik</i> – Action/Vote Likely* | |
| C. Communications and Legislative Update – <i>David Durden</i> | |
| D. Review and Approval of 2023 Budget – <i>Stuart Harbour</i> – Action/Vote Likely* | |
| 12. Closed Session (Board Only) | <i>30 minutes</i> |
| A. Personnel Issues | |
| B. Legal Advice | |
| 13. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors – Action/Vote Likely* | <i>5 minutes</i> |
| 14. Committees – <i>Chandra Franklin Womack</i> | <i>5 minutes</i> |
| 15. Future Meetings – <i>David Durden</i> | <i>5 minutes</i> |
| • February 14, 2023 – Moody Gardens Hotel – Galveston | |
| • May 23, 2023 – Marriott South – Austin | |
| • August 8, 2023 – Tremont House – Galveston | |
| 16. Adjourn | |
| Estimated Total Length of Meeting | 4 hours 25 minutes |