

# **2018**

## **State of Texas**

### **Insurance Expense Exhibits**

**National Data for All Companies  
Selling Insurance in Texas**

**TDI** | Texas Department  
of Insurance

**Regulatory Policy Division**

**Compiled from the NAIC Database  
Insurance Expense Exhibits  
Supplements to the Annual Statements  
Calendar Year Ending December 31, 2018**

## **Revision Note**

The Texas Direct Business exhibits for Multiple Peril Crop (page 77) and Federal Flood (page 78) were revised in July 2020 to correct erroneous figures from the previous printing.

# 2018

## Insurance Expense Exhibit

This report provides information about insurance industry profit and losses, loss adjustments, underwriting, and investment expenses. It includes data for the whole industry, and for different types of insurance, or lines of business. This information is used for profit and trend analysis, and to help with rate development.

**Section I** shows national data for companies' direct business. Direct business is a company's profit or loss from premiums on the policies it sold.

**Section II** shows national data for companies' net business. Net business is a company's profit or loss based on policies sold minus reinsurance costs. Reinsurance is insurance bought by one insurance company from another to protect against large losses.

**Section III** shows data for companies' direct business in Texas. For this section, we multiplied the companies' earned premium in Texas by the nationwide expense ratio to get amounts not available from NAIC.

This report includes data for companies that sell insurance in Texas. It does not include farm mutual companies, risk retention groups, and government organizations such as the Texas Medical Liability Insurance Underwriting Association, Texas Windstorm Insurance Association, or the Texas FAIR Plan Association.

**Data source:** The Insurance Expense Exhibits that are submitted with each company's 2018 Annual Statement to the National Association of Insurance Commissioners (NAIC).

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# **Section I**

## **Direct Business Written**

**Compiled from the NAIC Database  
Insurance Expense Exhibits  
Supplements to the Annual Statements for the  
Calendar Year Ending December 31, 2018**

**Countrywide Totals for All Property and Casualty Lines Combined**  
**For All Companies Writing in Texas (Summary of pages 3-36) - Direct Business**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business**  
**(\$ in Thousands)**

| Direct Basis |  | County Mutual |                      | Lloyds    |                      | Mutual     |                      | Reciprocal  |                      | Stock       |                      | Total       |                      |
|--------------|--|---------------|----------------------|-----------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|-------------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1            | Premiums Written                                 | 11,921,929    | 102.64               | 4,161,112 | 99.64                | 73,687,380 | 100.73               | 21,687,153  | 102.68               | 395,359,381 | 101.95               | 506,816,955 | 101.80               |
| 2            | Premiums Earned                                  | 11,614,968    | 100.00               | 4,176,094 | 100.00               | 73,152,406 | 100.00               | 21,120,939  | 100.00               | 387,798,232 | 100.00               | 497,862,639 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | (91)      | (0.00)               | 630,285    | 0.86                 | 1,145,928   | 5.43                 | 683,041     | 0.18                 | 2,459,163   | 0.49                 |
| 4            | Incurred Losses                                  | 6,861,690     | 59.08                | 1,592,193 | 38.13                | 45,334,185 | 61.97                | 15,472,100  | 73.25                | 234,090,443 | 60.36                | 303,350,611 | 60.93                |
| 5            | Defense and Cost Containment Expenses Incurred   | 173,048       | 1.49                 | 60,253    | 1.44                 | 2,225,743  | 3.04                 | 646,631     | 3.06                 | 17,372,752  | 4.48                 | 20,478,427  | 4.11                 |
| 6            | Adjusting and Other Expenses Incurred            | 785,360       | 6.76                 | 228,989   | 5.48                 | 5,673,787  | 7.76                 | 1,740,667   | 8.24                 | 22,748,939  | 5.87                 | 31,177,742  | 6.26                 |
| 7            | Unpaid Losses                                    | 4,022,505     | 34.63                | 910,632   | 21.81                | 56,998,625 | 77.92                | 12,132,735  | 57.44                | 399,349,424 | 102.98               | 473,413,921 | 95.09                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 406,434       | 3.50                 | 120,895   | 2.89                 | 6,889,838  | 9.42                 | 1,559,286   | 7.38                 | 57,405,769  | 14.80                | 66,382,222  | 13.33                |
| 9            | Adjusting and Other Expenses Unpaid              | 333,686       | 2.87                 | 203,305   | 4.87                 | 6,163,328  | 8.43                 | 971,549     | 4.60                 | 21,756,094  | 5.61                 | 29,427,962  | 5.91                 |
| 10           | Unearned Premium Reserves                        | 3,966,851     | 34.15                | 2,164,674 | 51.83                | 27,394,533 | 37.45                | 9,171,127   | 43.42                | 176,810,549 | 45.59                | 219,507,734 | 44.09                |
| 11           | Agents Balances                                  | 2,475,026     | 21.31                | 708,637   | 16.97                | 15,875,447 | 21.70                | 4,006,086   | 18.97                | 79,692,211  | 20.55                | 102,757,407 | 20.64                |
| 12           | Commission and Brokerage Expenses Incurred       | 987,027       | 8.50                 | 578,566   | 13.85                | 7,254,709  | 9.92                 | 1,297,673   | 6.14                 | 44,692,712  | 11.52                | 54,810,687  | 11.01                |
| 13           | Taxes, Licenses, and Fees Incurred               | 209,614       | 1.80                 | 100,611   | 2.41                 | 1,697,918  | 2.32                 | 495,008     | 2.34                 | 9,678,904   | 2.50                 | 12,182,055  | 2.45                 |
| 14           | Other Acquisition Expenses Incurred              | 701,964       | 6.04                 | 260,898   | 6.25                 | 6,708,295  | 9.17                 | 2,365,359   | 11.20                | 22,851,093  | 5.89                 | 32,887,609  | 6.61                 |
| 15           | General Expenses Incurred                        | 332,451       | 2.86                 | 196,270   | 4.70                 | 3,895,405  | 5.33                 | 715,405     | 3.39                 | 23,974,407  | 6.18                 | 29,113,938  | 5.85                 |
| 16           | Other Income Less Other Expenses                 | 1,663         | 0.01                 | 10,281    | 0.25                 | 42,486     | 0.06                 | 105,010     | 0.50                 | 707,192     | 0.18                 | 866,632     | 0.17                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 1,565,474     | 13.48                | 1,168,684 | 27.99                | (225,432)  | (0.31)               | (2,652,822) | (12.56)              | 12,413,144  | 3.20                 | 12,269,048  | 2.46                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for All Lines (Line 35)**  
**Countrywide Results of Companies Writing in Texas**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business**  
**(\$ in Thousands)**

| Direct Basis |  | County Mutual |                      | Lloyds    |                      | Mutual     |                      | Reciprocal  |                      | Stock       |                      | Total       |                      |
|--------------|--|---------------|----------------------|-----------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|-------------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1            | Premiums Written                                 | 11,958,510    | 102.63               | 4,159,737 | 99.59                | 73,694,282 | 100.73               | 21,687,155  | 102.68               | 396,434,637 | 101.95               | 507,934,321 | 101.80               |
| 2            | Premiums Earned                                  | 11,651,549    | 100.00               | 4,176,765 | 100.00               | 73,159,282 | 100.00               | 21,120,935  | 100.00               | 388,861,034 | 100.00               | 498,969,565 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | (90)      | (0.00)               | 630,284    | 0.86                 | 1,145,928   | 5.43                 | 683,039     | 0.18                 | 2,459,161   | 0.49                 |
| 4            | Incurred Losses                                  | 6,861,691     | 58.89                | 1,592,490 | 38.13                | 45,336,780 | 61.97                | 15,472,101  | 73.25                | 234,678,372 | 60.35                | 303,941,434 | 60.91                |
| 5            | Defense and Cost Containment Expenses Incurred   | 173,051       | 1.49                 | 60,231    | 1.44                 | 2,225,753  | 3.04                 | 646,635     | 3.06                 | 17,409,715  | 4.48                 | 20,515,385  | 4.11                 |
| 6            | Adjusting and Other Expenses Incurred            | 785,360       | 6.74                 | 228,985   | 5.48                 | 5,673,791  | 7.76                 | 1,740,663   | 8.24                 | 22,774,204  | 5.86                 | 31,203,003  | 6.25                 |
| 7            | Unpaid Losses                                    | 4,022,502     | 34.52                | 910,695   | 21.80                | 56,999,830 | 77.91                | 12,132,736  | 57.44                | 399,757,399 | 102.80               | 473,823,162 | 94.96                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 406,437       | 3.49                 | 120,901   | 2.89                 | 6,889,852  | 9.42                 | 1,559,286   | 7.38                 | 57,476,485  | 14.78                | 66,452,961  | 13.32                |
| 9            | Adjusting and Other Expenses Unpaid              | 333,689       | 2.86                 | 203,316   | 4.87                 | 6,163,330  | 8.42                 | 971,549     | 4.60                 | 21,809,291  | 5.61                 | 29,481,175  | 5.91                 |
| 10           | Unearned Premium Reserves                        | 3,966,850     | 34.05                | 2,164,856 | 51.83                | 27,394,543 | 37.45                | 9,171,123   | 43.42                | 177,604,581 | 45.67                | 220,301,953 | 44.15                |
| 11           | Agents Balances                                  | 2,475,030     | 21.24                | 708,703   | 16.97                | 15,875,749 | 21.70                | 4,006,088   | 18.97                | 79,815,402  | 20.53                | 102,880,972 | 20.62                |
| 12           | Commission and Brokerage Expenses Incurred       | 987,027       | 8.47                 | 578,413   | 13.85                | 7,256,780  | 9.92                 | 1,297,671   | 6.14                 | 44,819,996  | 11.53                | 54,939,887  | 11.01                |
| 13           | Taxes, Licenses, and Fees Incurred               | 209,616       | 1.80                 | 100,591   | 2.41                 | 1,698,053  | 2.32                 | 495,009     | 2.34                 | 9,700,665   | 2.49                 | 12,203,934  | 2.45                 |
| 14           | Other Acquisition Expenses Incurred              | 701,964       | 6.02                 | 260,913   | 6.25                 | 6,708,298  | 9.17                 | 2,365,362   | 11.20                | 22,894,564  | 5.89                 | 32,931,101  | 6.60                 |
| 15           | General Expenses Incurred                        | 332,450       | 2.85                 | 196,274   | 4.70                 | 3,895,400  | 5.32                 | 715,407     | 3.39                 | 24,119,804  | 6.20                 | 29,259,335  | 5.86                 |
| 16           | Other Income Less Other Expenses                 | 1,588         | 0.01                 | 10,284    | 0.25                 | 42,494     | 0.06                 | 105,009     | 0.50                 | 946,240     | 0.24                 | 1,105,615   | 0.22                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 1,601,982     | 13.75                | 1,169,244 | 27.99                | (223,353)  | (0.31)               | (2,652,830) | (12.56)              | 12,726,871  | 3.27                 | 12,621,914  | 2.53                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Fire**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds  |                      | Mutual    |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|--------------|--|---------------|----------------------|---------|----------------------|-----------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount  | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1            | Premiums Written                                 | 10,691        | 100.09               | 114,793 | 99.66                | 1,002,476 | 104.03               | 232,523    | 97.96                | 6,079,711 | 100.64               | 7,440,194 | 100.98               |
| 2            | Premiums Earned                                  | 10,681        | 100.00               | 115,187 | 100.00               | 963,628   | 100.00               | 237,370    | 100.00               | 6,041,147 | 100.00               | 7,368,013 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 1       | 0.00                 | 7,234     | 0.75                 | 11,243     | 4.74                 | (497)     | (0.01)               | 17,981    | 0.24                 |
| 4            | Incurred Losses                                  | 2,386         | 22.34                | 68,541  | 59.50                | 1,319,708 | 136.95               | 120,223    | 50.65                | 3,931,572 | 65.08                | 5,442,430 | 73.87                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 1,249   | 1.08                 | 9,197     | 0.95                 | 1,787      | 0.75                 | 109,947   | 1.82                 | 122,180   | 1.66                 |
| 6            | Adjusting and Other Expenses Incurred            | 59            | 0.55                 | 3,340   | 2.90                 | 15,551    | 1.61                 | 6,085      | 2.56                 | 226,285   | 3.75                 | 251,320   | 3.41                 |
| 7            | Unpaid Losses                                    | 419           | 3.92                 | 32,152  | 27.91                | 1,009,608 | 104.77               | 36,257     | 15.27                | 3,417,162 | 56.56                | 4,495,598 | 61.02                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 893     | 0.78                 | 11,724    | 1.22                 | 1,301      | 0.55                 | 104,767   | 1.73                 | 118,685   | 1.61                 |
| 9            | Adjusting and Other Expenses Unpaid              | 23            | 0.22                 | 908     | 0.79                 | 26,192    | 2.72                 | 1,948      | 0.82                 | 110,460   | 1.83                 | 139,531   | 1.89                 |
| 10           | Unearned Premium Reserves                        | 177           | 1.66                 | 53,565  | 46.50                | 496,381   | 51.51                | 115,656    | 48.72                | 2,824,940 | 46.76                | 3,490,719 | 47.38                |
| 11           | Agents Balances                                  | 104           | 0.97                 | 17,766  | 15.42                | 272,468   | 28.28                | 39,564     | 16.67                | 1,729,210 | 28.62                | 2,059,112 | 27.95                |
| 12           | Commission and Brokerage Expenses Incurred       | 1,882         | 17.62                | 19,715  | 17.12                | 75,461    | 7.83                 | 16,222     | 6.83                 | 729,088   | 12.07                | 842,368   | 11.43                |
| 13           | Taxes, Licenses, and Fees Incurred               | 147           | 1.38                 | 2,317   | 2.01                 | 23,845    | 2.47                 | 5,259      | 2.22                 | 149,444   | 2.47                 | 181,012   | 2.46                 |
| 14           | Other Acquisition Expenses Incurred              | 1,336         | 12.51                | 3,763   | 3.27                 | 78,035    | 8.10                 | 25,387     | 10.70                | 385,448   | 6.38                 | 493,969   | 6.70                 |
| 15           | General Expenses Incurred                        | 721           | 6.75                 | 13,431  | 11.66                | 124,951   | 12.97                | 7,817      | 3.29                 | 444,707   | 7.36                 | 591,627   | 8.03                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 1,240   | 1.08                 | 850       | 0.09                 | 899        | 0.38                 | 65,152    | 1.08                 | 68,141    | 0.92                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 4,151         | 38.86                | 4,067   | 3.53                 | (689,505) | (71.55)              | 44,249     | 18.64                | 130,319   | 2.16                 | (506,719) | (6.88)               |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17



**Total for Allied Lines**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds  |                      | Mutual    |                      | Reciprocal |                      | Stock     |                      | Total       |                      |
|--------------|--|---------------|----------------------|---------|----------------------|-----------|----------------------|------------|----------------------|-----------|----------------------|-------------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount  | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1            | Premiums Written                                 | 5,142         | 100.10               | 199,262 | 102.53               | 1,483,660 | 106.20               | 429,033    | 99.89                | 5,047,603 | 104.41               | 7,164,700   | 104.44               |
| 2            | Premiums Earned                                  | 5,137         | 100.00               | 194,340 | 100.00               | 1,396,990 | 100.00               | 429,525    | 100.00               | 4,834,204 | 100.00               | 6,860,196   | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | (13)    | (0.01)               | 2,748     | 0.20                 | 28,323     | 6.59                 | (104)     | (0.00)               | 30,954      | 0.45                 |
| 4            | Incurred Losses                                  | 2,605         | 50.71                | 70,343  | 36.20                | 1,271,723 | 91.03                | 329,647    | 76.75                | 4,104,651 | 84.91                | 5,778,969   | 84.24                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 830     | 0.43                 | 7,332     | 0.52                 | 2,350      | 0.55                 | 88,885    | 1.84                 | 99,397      | 1.45                 |
| 6            | Adjusting and Other Expenses Incurred            | 514           | 10.01                | 13,394  | 6.89                 | 97,351    | 6.97                 | 32,543     | 7.58                 | 259,372   | 5.37                 | 403,174     | 5.88                 |
| 7            | Unpaid Losses                                    | 380           | 7.40                 | 44,183  | 22.73                | 1,428,636 | 102.27               | 81,854     | 19.06                | 5,674,115 | 117.37               | 7,229,168   | 105.38               |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 2,270   | 1.17                 | 21,278    | 1.52                 | 2,380      | 0.55                 | 163,520   | 3.38                 | 189,448     | 2.76                 |
| 9            | Adjusting and Other Expenses Unpaid              | 70            | 1.36                 | 4,797   | 2.47                 | 61,155    | 4.38                 | 9,085      | 2.12                 | 130,531   | 2.70                 | 205,638     | 3.00                 |
| 10           | Unearned Premium Reserves                        | 85            | 1.65                 | 106,865 | 54.99                | 727,274   | 52.06                | 216,806    | 50.48                | 2,377,187 | 49.17                | 3,428,217   | 49.97                |
| 11           | Agents Balances                                  | 97            | 1.89                 | 28,490  | 14.66                | 366,673   | 26.25                | 69,772     | 16.24                | 1,111,620 | 22.99                | 1,576,652   | 22.98                |
| 12           | Commission and Brokerage Expenses Incurred       | 905           | 17.62                | 30,496  | 15.69                | 90,708    | 6.49                 | 25,760     | 6.00                 | 568,932   | 11.77                | 716,801     | 10.45                |
| 13           | Taxes, Licenses, and Fees Incurred               | 112           | 2.18                 | 6,636   | 3.41                 | 36,833    | 2.64                 | 9,700      | 2.26                 | 124,445   | 2.57                 | 177,726     | 2.59                 |
| 14           | Other Acquisition Expenses Incurred              | 642           | 12.50                | 11,796  | 6.07                 | 105,728   | 7.57                 | 45,212     | 10.53                | 378,714   | 7.83                 | 542,092     | 7.90                 |
| 15           | General Expenses Incurred                        | 347           | 6.75                 | 17,418  | 8.96                 | 203,378   | 14.56                | 12,292     | 2.86                 | 378,995   | 7.84                 | 612,430     | 8.93                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 1,094   | 0.56                 | (3,568)   | (0.26)               | 459        | 0.11                 | 69,982    | 1.45                 | 67,967      | 0.99                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 12            | 0.23                 | 44,534  | 22.92                | (422,380) | (30.24)              | (55,843)   | (13.00)              | (999,709) | (20.68)              | (1,433,386) | (20.89)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Multiple Peril Crop**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total      |                      |
|--------------|--|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|------------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 551,538 | 101.30               | 0          | 0.00                 | 9,501,312 | 101.87               | 10,052,850 | 101.84               |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 544,451 | 100.00               | 0          | 0.00                 | 9,326,729 | 100.00               | 9,871,180  | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 413       | 0.00                 | 413        | 0.00                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 263,951 | 48.48                | 0          | 0.00                 | 6,433,690 | 68.98                | 6,697,641  | 67.85                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 246     | 0.05                 | 0          | 0.00                 | (2,289)   | (0.02)               | (2,043)    | (0.02)               |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0      | 0.00                 | 25,464  | 4.68                 | 0          | 0.00                 | 187,887   | 2.01                 | 213,351    | 2.16                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 142,260 | 26.13                | 0          | 0.00                 | 3,756,556 | 40.28                | 3,898,816  | 39.50                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 195     | 0.04                 | 0          | 0.00                 | 7,374     | 0.08                 | 7,569      | 0.08                 |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 6,191   | 1.14                 | 0          | 0.00                 | 36,592    | 0.39                 | 42,783     | 0.43                 |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 28,228  | 5.18                 | 0          | 0.00                 | 1,240,310 | 13.30                | 1,268,538  | 12.85                |
| 11           | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 7,744   | 1.42                 | 0          | 0.00                 | 371,617   | 3.98                 | 379,361    | 3.84                 |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 65,190  | 11.97                | 0          | 0.00                 | 880,773   | 9.44                 | 945,963    | 9.58                 |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 1,688   | 0.31                 | 0          | 0.00                 | 17,859    | 0.19                 | 19,547     | 0.20                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 25,875  | 4.75                 | 0          | 0.00                 | (140,733) | (1.51)               | (114,858)  | (1.16)               |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 18,415  | 3.38                 | 0          | 0.00                 | 302,883   | 3.25                 | 321,298    | 3.25                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | (697)   | (0.13)               | 0          | 0.00                 | 3,322     | 0.04                 | 2,625      | 0.03                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | 142,925 | 26.25                | 0          | 0.00                 | 1,649,567 | 17.69                | 1,792,492  | 18.16                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Federal Flood**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds   |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|--------------|--|---------------|----------------------|----------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount   | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 31,667   | 105.53               | 11,725  | 97.51                | 45,617     | 100.45               | 2,378,068 | 100.12               | 2,467,077 | 100.18               |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 30,009   | 100.00               | 12,024  | 100.00               | 45,412     | 100.00               | 2,375,306 | 100.00               | 2,462,751 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0        | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 0         | 0.00                 | 0         | 0.00                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | (17,224) | (57.40)              | (3,072) | (25.55)              | 9,241      | 20.35                | 1,195,244 | 50.32                | 1,184,189 | 48.08                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 168      | 0.56                 | (128)   | (1.06)               | 382        | 0.84                 | 57,514    | 2.42                 | 57,936    | 2.35                 |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 31       | 0.10                 | 32      | 0.27                 | 566        | 1.25                 | 63,529    | 2.67                 | 64,158    | 2.61                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 4,587    | 15.29                | 6,778   | 56.37                | 36,756     | 80.94                | 374,985   | 15.79                | 423,106   | 17.18                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 163      | 0.54                 | 223     | 1.85                 | 0          | 0.00                 | 3,322     | 0.14                 | 3,708     | 0.15                 |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 81       | 0.27                 | 67      | 0.56                 | 0          | 0.00                 | 13,378    | 0.56                 | 13,526    | 0.55                 |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 17,298   | 57.64                | 6,787   | 56.45                | 25,566     | 56.30                | 1,316,643 | 55.43                | 1,366,294 | 55.48                |
| 11           | Agents Balances                                  | 0             | 0.00                 | (2)      | (0.01)               | (776)   | (6.45)               | 9,230      | 20.33                | 48,366    | 2.04                 | 56,818    | 2.31                 |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 6,338    | 21.12                | (6)     | (0.05)               | 7,488      | 16.49                | 414,531   | 17.45                | 428,351   | 17.39                |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 1,542    | 5.14                 | 38      | 0.32                 | 1,030      | 2.27                 | 47,576    | 2.00                 | 50,186    | 2.04                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 254      | 0.85                 | 7       | 0.06                 | 2,180      | 4.80                 | 85,416    | 3.60                 | 87,857    | 3.57                 |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 2,175    | 7.25                 | 0       | 0.00                 | 509        | 1.12                 | 90,530    | 3.81                 | 93,214    | 3.78                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 24       | 0.08                 | (17)    | (0.14)               | 143        | 0.31                 | 26,347    | 1.11                 | 26,497    | 1.08                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 36,749   | 122.46               | 15,138  | 125.90               | 24,158     | 53.20                | 447,308   | 18.83                | 523,353   | 21.25                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Private Crop**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual   |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|--------------|--|---------------|----------------------|--------|----------------------|----------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount   | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 6,197  | 91.16                | 137,444  | 99.76                | 0          | 0.00                 | 891,582   | 95.84                | 1,035,223 | 96.32                |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 6,798  | 100.00               | 137,769  | 100.00               | 0          | 0.00                 | 930,240   | 100.00               | 1,074,807 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 143       | 0.02                 | 143       | 0.01                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | 4,585  | 67.45                | 130,258  | 94.55                | 0          | 0.00                 | 943,351   | 101.41               | 1,078,194 | 100.32               |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 1        | 0.00                 | 0          | 0.00                 | 220       | 0.02                 | 221       | 0.02                 |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0      | 0.00                 | 10,465   | 7.60                 | 0          | 0.00                 | 19,740    | 2.12                 | 30,205    | 2.81                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 2,393  | 35.20                | 29,675   | 21.54                | 0          | 0.00                 | 198,546   | 21.34                | 230,614   | 21.46                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 407       | 0.04                 | 407       | 0.04                 |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 836      | 0.61                 | 0          | 0.00                 | 2,531     | 0.27                 | 3,367     | 0.31                 |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 71       | 0.05                 | 0          | 0.00                 | 4,435     | 0.48                 | 4,506     | 0.42                 |
| 11           | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 10,006   | 7.26                 | 0          | 0.00                 | 72,674    | 7.81                 | 82,680    | 7.69                 |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 21,589   | 15.67                | 0          | 0.00                 | 177,891   | 19.12                | 199,480   | 18.56                |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 2,573    | 1.87                 | 0          | 0.00                 | 12,282    | 1.32                 | 14,855    | 1.38                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 8,161    | 5.92                 | 0          | 0.00                 | 10,891    | 1.17                 | 19,052    | 1.77                 |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 26     | 0.38                 | 6,628    | 4.81                 | 0          | 0.00                 | 34,412    | 3.70                 | 41,066    | 3.82                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | (104)    | (0.08)               | 0          | 0.00                 | 338       | 0.04                 | 234       | 0.02                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 2,187  | 32.17                | (42,009) | (30.49)              | 0          | 0.00                 | (268,356) | (28.85)              | (308,178) | (28.67)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Private Flood**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock   |                      | Total   |                      |
|--------------|--|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|---------|----------------------|---------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount  | % of Premiums Earned | Amount  | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 370    | 110.12               | 254,578 | 108.97               | 0          | 0.00                 | 331,130 | 102.31               | 586,078 | 105.11               |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 336    | 100.00               | 233,628 | 100.00               | 0          | 0.00                 | 323,643 | 100.00               | 557,607 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 0       | 0.00                 | 0       | 0.00                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | (2)    | (0.60)               | 71,592  | 30.64                | 0          | 0.00                 | 143,371 | 44.30                | 214,961 | 38.55                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | (1,002) | (0.43)               | 0          | 0.00                 | 4,709   | 1.45                 | 3,707   | 0.66                 |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | (3)    | (0.89)               | 3,251   | 1.39                 | 0          | 0.00                 | (1,773) | (0.55)               | 1,475   | 0.26                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 14     | 4.17                 | 159,104 | 68.10                | 0          | 0.00                 | 166,616 | 51.48                | 325,734 | 58.42                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 305     | 0.13                 | 0          | 0.00                 | 2,528   | 0.78                 | 2,833   | 0.51                 |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 2      | 0.60                 | 1,279   | 0.55                 | 0          | 0.00                 | 2,513   | 0.78                 | 3,794   | 0.68                 |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 184    | 54.76                | 121,277 | 51.91                | 0          | 0.00                 | 171,974 | 53.14                | 293,435 | 52.62                |
| 11           | Agents Balances                                  | 0             | 0.00                 | 9      | 2.68                 | 45,945  | 19.67                | 0          | 0.00                 | 70,526  | 21.79                | 116,480 | 20.89                |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 44     | 13.10                | 99      | 0.04                 | 0          | 0.00                 | 26,284  | 8.12                 | 26,427  | 4.74                 |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 18     | 5.36                 | 6,255   | 2.68                 | 0          | 0.00                 | 8,819   | 2.72                 | 15,092  | 2.71                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 18     | 5.36                 | 11,750  | 5.03                 | 0          | 0.00                 | 27,626  | 8.54                 | 39,394  | 7.06                 |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 27     | 8.04                 | 46,970  | 20.10                | 0          | 0.00                 | 22,825  | 7.05                 | 69,822  | 12.52                |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | (479)   | (0.21)               | 0          | 0.00                 | 6,635   | 2.05                 | 6,156   | 1.10                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 234    | 69.64                | 94,235  | 40.34                | 0          | 0.00                 | 98,424  | 30.41                | 192,893 | 34.59                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Farmowners Multiple Peril**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual   |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|--------------|--|---------------|----------------------|--------|----------------------|----------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount   | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 44,642 | 102.81               | 410,834  | 100.68               | 200,621    | 105.58               | 1,447,284 | 101.85               | 2,103,381 | 101.98               |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 43,420 | 100.00               | 408,041  | 100.00               | 190,016    | 100.00               | 1,421,060 | 100.00               | 2,062,537 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 38       | 0.01                 | 0          | 0.00                 | 487       | 0.03                 | 525       | 0.03                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | 22,330 | 51.43                | 236,482  | 57.96                | 98,083     | 51.62                | 909,201   | 63.98                | 1,266,096 | 61.39                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 117    | 0.27                 | 1,623    | 0.40                 | 751        | 0.40                 | 29,293    | 2.06                 | 31,784    | 1.54                 |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 1,690  | 3.89                 | 67,052   | 16.43                | 6,009      | 3.16                 | 71,476    | 5.03                 | 146,227   | 7.09                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 12,462 | 28.70                | 120,903  | 29.63                | 41,668     | 21.93                | 485,179   | 34.14                | 660,212   | 32.01                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 1,803  | 4.15                 | 12,365   | 3.03                 | 2,475      | 1.30                 | 57,313    | 4.03                 | 73,956    | 3.59                 |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 1,893  | 4.36                 | 12,358   | 3.03                 | 1,191      | 0.63                 | 19,829    | 1.40                 | 35,271    | 1.71                 |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 22,067 | 50.82                | 186,314  | 45.66                | 101,731    | 53.54                | 697,317   | 49.07                | 1,007,429 | 48.84                |
| 11           | Agents Balances                                  | 0             | 0.00                 | 7,328  | 16.88                | 150,506  | 36.89                | 40,539     | 21.33                | 384,351   | 27.05                | 582,724   | 28.25                |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 5,346  | 12.31                | 59,716   | 14.63                | 19,733     | 10.38                | 247,109   | 17.39                | 331,904   | 16.09                |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 938    | 2.16                 | 9,106    | 2.23                 | 4,005      | 2.11                 | 34,133    | 2.40                 | 48,182    | 2.34                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 3,265  | 7.52                 | 39,627   | 9.71                 | 8,925      | 4.70                 | 90,018    | 6.33                 | 141,835   | 6.88                 |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 938    | 2.16                 | 28,289   | 6.93                 | 4,564      | 2.40                 | 98,288    | 6.92                 | 132,079   | 6.40                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 37     | 0.09                 | 1,295    | 0.32                 | 2,036      | 1.07                 | 2,360     | 0.17                 | 5,728     | 0.28                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 8,833  | 20.34                | (32,598) | (7.99)               | 49,980     | 26.30                | (56,580)  | (3.98)               | (30,365)  | (1.47)               |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Homeowners Multiple Peril**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds    |                      | Mutual    |                      | Reciprocal  |                      | Stock       |                      | Total       |                      |
|--------------|--|---------------|----------------------|-----------|----------------------|-----------|----------------------|-------------|----------------------|-------------|----------------------|-------------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1            | Premiums Written                                 | 127,071       | 99.57                | 3,169,101 | 99.70                | 5,550,081 | 100.65               | 6,844,018   | 103.11               | 57,161,285  | 102.36               | 72,851,556  | 102.18               |
| 2            | Premiums Earned                                  | 127,622       | 100.00               | 3,178,481 | 100.00               | 5,514,119 | 100.00               | 6,637,282   | 100.00               | 55,840,942  | 100.00               | 71,298,446  | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0         | 0.00                 | 69,478    | 1.26                 | 305,601     | 4.60                 | 585         | 0.00                 | 375,664     | 0.53                 |
| 4            | Incurred Losses                                  | 32,634        | 25.57                | 1,243,273 | 39.12                | 3,196,489 | 57.97                | 5,434,003   | 81.87                | 40,713,569  | 72.91                | 50,619,968  | 71.00                |
| 5            | Defense and Cost Containment Expenses Incurred   | 498           | 0.39                 | 35,509    | 1.12                 | 49,603    | 0.90                 | 71,838      | 1.08                 | 996,343     | 1.78                 | 1,153,791   | 1.62                 |
| 6            | Adjusting and Other Expenses Incurred            | 5,410         | 4.24                 | 193,084   | 6.07                 | 320,591   | 5.81                 | 506,908     | 7.64                 | 4,208,787   | 7.54                 | 5,234,780   | 7.34                 |
| 7            | Unpaid Losses                                    | 12,724        | 9.97                 | 513,928   | 16.17                | 1,155,464 | 20.95                | 2,073,598   | 31.24                | 19,583,040  | 35.07                | 23,338,754  | 32.73                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 123           | 0.10                 | 52,436    | 1.65                 | 94,666    | 1.72                 | 97,473      | 1.47                 | 1,428,276   | 2.56                 | 1,672,974   | 2.35                 |
| 9            | Adjusting and Other Expenses Unpaid              | 555           | 0.43                 | 166,956   | 5.25                 | 119,139   | 2.16                 | 172,816     | 2.60                 | 2,475,514   | 4.43                 | 2,934,980   | 4.12                 |
| 10           | Unearned Premium Reserves                        | 66,715        | 52.28                | 1,644,290 | 51.73                | 2,883,504 | 52.29                | 3,575,929   | 53.88                | 29,814,840  | 53.39                | 37,985,278  | 53.28                |
| 11           | Agents Balances                                  | 29,449        | 23.08                | 555,196   | 17.47                | 1,455,519 | 26.40                | 1,363,992   | 20.55                | 9,620,986   | 17.23                | 13,025,142  | 18.27                |
| 12           | Commission and Brokerage Expenses Incurred       | 19,466        | 15.25                | 400,525   | 12.60                | 608,188   | 11.03                | 545,399     | 8.22                 | 7,256,126   | 12.99                | 8,829,704   | 12.38                |
| 13           | Taxes, Licenses, and Fees Incurred               | 2,307         | 1.81                 | 75,744    | 2.38                 | 127,886   | 2.32                 | 160,887     | 2.42                 | 1,453,845   | 2.60                 | 1,820,669   | 2.55                 |
| 14           | Other Acquisition Expenses Incurred              | 16,091        | 12.61                | 214,815   | 6.76                 | 505,315   | 9.16                 | 826,674     | 12.46                | 4,227,444   | 7.57                 | 5,790,339   | 8.12                 |
| 15           | General Expenses Incurred                        | 7,631         | 5.98                 | 127,790   | 4.02                 | 343,292   | 6.23                 | 212,686     | 3.20                 | 2,625,083   | 4.70                 | 3,316,482   | 4.65                 |
| 16           | Other Income Less Other Expenses                 | 1,423         | 1.12                 | 7,922     | 0.25                 | 31,559    | 0.57                 | 22,489      | 0.34                 | 204,356     | 0.37                 | 267,749     | 0.38                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 45,009        | 35.27                | 895,662   | 28.18                | 324,834   | 5.89                 | (1,404,222) | (21.16)              | (5,436,485) | (9.74)               | (5,575,202) | (7.82)               |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Commercial Multiple Peril**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds  |                      | Mutual    |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|--------------|--|---------------|----------------------|---------|----------------------|-----------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount  | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 187,584 | 100.29               | 3,285,705 | 101.07               | 1,075,209  | 100.21               | 26,940,602  | 101.42               | 31,489,100  | 101.33               |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 187,043 | 100.00               | 3,250,950 | 100.00               | 1,073,000  | 100.00               | 26,563,490  | 100.00               | 31,074,483  | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | (84)    | (0.04)               | 4,251     | 0.13                 | 0          | 0.00                 | 11,244      | 0.04                 | 15,411      | 0.05                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | 62,476  | 33.40                | 2,173,109 | 66.85                | 868,968    | 80.98                | 15,480,704  | 58.28                | 18,585,257  | 59.81                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 14,823  | 7.92                 | 140,037   | 4.31                 | 58,109     | 5.42                 | 2,050,163   | 7.72                 | 2,263,132   | 7.28                 |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 8,960   | 4.79                 | 205,808   | 6.33                 | 72,171     | 6.73                 | 1,289,149   | 4.85                 | 1,576,088   | 5.07                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 132,655 | 70.92                | 2,241,097 | 68.94                | 841,916    | 78.46                | 24,775,443  | 93.27                | 27,991,111  | 90.08                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 40,628  | 21.72                | 482,534   | 14.84                | 180,145    | 16.79                | 6,822,927   | 25.69                | 7,526,234   | 24.22                |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 15,213  | 8.13                 | 168,406   | 5.18                 | 78,002     | 7.27                 | 1,656,962   | 6.24                 | 1,918,583   | 6.17                 |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 82,801  | 44.27                | 1,591,915 | 48.97                | 545,215    | 50.81                | 12,665,939  | 47.68                | 14,885,870  | 47.90                |
| 11           | Agents Balances                                  | 0             | 0.00                 | 26,560  | 14.20                | 1,013,246 | 31.17                | 228,106    | 21.26                | 6,604,838   | 24.86                | 7,872,750   | 25.34                |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 27,130  | 14.50                | 460,183   | 14.16                | 149,694    | 13.95                | 4,533,660   | 17.07                | 5,170,667   | 16.64                |
| 13           | Taxes, Licenses, and Fees Incurred               | 1             | 0.00                 | 4,638   | 2.48                 | 80,734    | 2.48                 | 26,731     | 2.49                 | 691,808     | 2.60                 | 803,912     | 2.59                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 14,617  | 7.81                 | 304,540   | 9.37                 | 132,965    | 12.39                | 1,499,650   | 5.65                 | 1,951,772   | 6.28                 |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 12,076  | 6.46                 | 270,860   | 8.33                 | 59,332     | 5.53                 | 2,061,976   | 7.76                 | 2,404,244   | 7.74                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 466     | 0.25                 | 4,915     | 0.15                 | (1,986)    | (0.19)               | 44,464      | 0.17                 | 47,859      | 0.15                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | (1)           | 0.00                 | 42,873  | 22.92                | (383,658) | (11.80)              | (296,960)  | (27.68)              | (1,010,414) | (3.80)               | (1,648,160) | (5.30)               |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17



**Total for Mortgage Guaranty**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis  | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|---|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|   | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1 Premiums Written                                  | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 5,206,145 | 99.08                | 5,206,145 | 99.08                |
| 2 Premiums Earned                                   | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 5,254,327 | 100.00               | 5,254,327 | 100.00               |
| 3 Dividends to Policyholders                        | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0         | 0.00                 | 0         | 0.00                 |
| 4 Incurred Losses                                   | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 206,734   | 3.93                 | 206,734   | 3.93                 |
| 5 Defense and Cost Containment Expenses Incurred    | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 6,065     | 0.12                 | 6,065     | 0.12                 |
| 6 Adjusting and Other Expenses Incurred             | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 34,619    | 0.66                 | 34,619    | 0.66                 |
| 7 Unpaid Losses                                     | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 3,732,664 | 71.04                | 3,732,664 | 71.04                |
| 8 Defense and Cost Containment Expenses Unpaid      | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 13,299    | 0.25                 | 13,299    | 0.25                 |
| 9 Adjusting and Other Expenses Unpaid               | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 54,180    | 1.03                 | 54,180    | 1.03                 |
| 10 Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 2,499,421 | 47.57                | 2,499,421 | 47.57                |
| 11 Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 204,270   | 3.89                 | 204,270   | 3.89                 |
| 12 Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 100       | 0.00                 | 100       | 0.00                 |
| 13 Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 126,327   | 2.40                 | 126,327   | 2.40                 |
| 14 Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 229,063   | 4.36                 | 229,063   | 4.36                 |
| 15 General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 884,740   | 16.84                | 884,740   | 16.84                |
| 16 Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | (636,036) | (12.10)              | (636,036) | (12.10)              |
| 17 Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 3,130,648 | 59.58                | 3,130,648 | 59.58                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Ocean Marine**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual   |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|--------------|--|---------------|----------------------|--------|----------------------|----------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount   | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 6,458    | 100.92               | 15,235     | 126.95               | 3,287,021 | 101.63               | 3,308,714 | 101.73               |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 6,399    | 100.00               | 12,001     | 100.00               | 3,234,148 | 100.00               | 3,252,548 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 520      | 8.13                 | 513        | 4.27                 | 0         | 0.00                 | 1,033     | 0.03                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | (3)    | 0.00                 | 17,589   | 274.87               | 5,622      | 46.85                | 1,716,817 | 53.08                | 1,740,025 | 53.50                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | (21)   | 0.00                 | 589      | 9.20                 | 25         | 0.21                 | 125,360   | 3.88                 | 125,953   | 3.87                 |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | (1)    | 0.00                 | 1,119    | 17.49                | 568        | 4.73                 | 114,459   | 3.54                 | 116,145   | 3.57                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 26     | 0.00                 | 58,318   | 911.36               | 2,530      | 21.08                | 2,315,159 | 71.58                | 2,376,033 | 73.05                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 7      | 0.00                 | 865      | 13.52                | 78         | 0.65                 | 224,098   | 6.93                 | 225,048   | 6.92                 |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 6      | 0.00                 | 1,914    | 29.91                | 126        | 1.05                 | 123,397   | 3.82                 | 125,443   | 3.86                 |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 3,063    | 47.87                | 7,924      | 66.03                | 1,203,614 | 37.22                | 1,214,601 | 37.34                |
| 11           | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 1,579    | 24.68                | 3,639      | 30.32                | 682,087   | 21.09                | 687,305   | 21.13                |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 132      | 2.06                 | 1,846      | 15.38                | 476,192   | 14.72                | 478,170   | 14.70                |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 2      | 0.00                 | 139      | 2.17                 | 384        | 3.20                 | 59,978    | 1.85                 | 60,503    | 1.86                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 851      | 13.30                | 2,799      | 23.32                | 182,166   | 5.63                 | 185,816   | 5.71                 |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 357      | 5.58                 | 99         | 0.82                 | 251,236   | 7.77                 | 251,692   | 7.74                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | (8)      | (0.13)               | (2)        | (0.02)               | 7,839     | 0.24                 | 7,829     | 0.24                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 23     | 0.00                 | (14,907) | (232.96)             | 143        | 1.19                 | 315,774   | 9.76                 | 301,033   | 9.26                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Inland Marine**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds  |                      | Mutual    |                      | Reciprocal |                      | Stock      |                      | Total      |                      |
|--------------|--|---------------|----------------------|---------|----------------------|-----------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount  | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned |
| 1            | Premiums Written                                 | 38,461        | 100.90               | 164,292 | 100.73               | 1,578,985 | 104.48               | 275,951    | 103.82               | 20,118,951 | 102.57               | 22,176,640 | 102.70               |
| 2            | Premiums Earned                                  | 38,118        | 100.00               | 163,098 | 100.00               | 1,511,345 | 100.00               | 265,796    | 100.00               | 19,615,451 | 100.00               | 21,593,808 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0       | 0.00                 | 2,939     | 0.19                 | 14,205     | 5.34                 | 660        | 0.00                 | 17,804     | 0.08                 |
| 4            | Incurred Losses                                  | 14,340        | 37.62                | 34,252  | 21.00                | 649,403   | 42.97                | 103,734    | 39.03                | 9,747,419  | 49.69                | 10,549,148 | 48.85                |
| 5            | Defense and Cost Containment Expenses Incurred   | 74            | 0.19                 | 214     | 0.13                 | 10,983    | 0.73                 | 311        | 0.12                 | 104,753    | 0.53                 | 116,335    | 0.54                 |
| 6            | Adjusting and Other Expenses Incurred            | 3,491         | 9.16                 | 2,256   | 1.38                 | 27,075    | 1.79                 | 13,646     | 5.13                 | 619,491    | 3.16                 | 665,959    | 3.08                 |
| 7            | Unpaid Losses                                    | 2,104         | 5.52                 | 20,880  | 12.80                | 453,788   | 30.03                | 24,758     | 9.31                 | 3,602,814  | 18.37                | 4,104,344  | 19.01                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 42            | 0.11                 | 961     | 0.59                 | 5,567     | 0.37                 | 340        | 0.13                 | 160,756    | 0.82                 | 167,666    | 0.78                 |
| 9            | Adjusting and Other Expenses Unpaid              | 4,760         | 12.49                | 1,271   | 0.78                 | 13,290    | 0.88                 | 3,918      | 1.47                 | 262,050    | 1.34                 | 285,289    | 1.32                 |
| 10           | Unearned Premium Reserves                        | 19,345        | 50.75                | 124,532 | 76.35                | 726,918   | 48.10                | 137,114    | 51.59                | 4,677,182  | 23.84                | 5,685,091  | 26.33                |
| 11           | Agents Balances                                  | 9,401         | 24.66                | 26,564  | 16.29                | 313,652   | 20.75                | 48,462     | 18.23                | 3,233,760  | 16.49                | 3,631,839  | 16.82                |
| 12           | Commission and Brokerage Expenses Incurred       | 4,529         | 11.88                | 54,123  | 33.18                | 76,471    | 5.06                 | 21,072     | 7.93                 | 3,466,188  | 17.67                | 3,622,383  | 16.78                |
| 13           | Taxes, Licenses, and Fees Incurred               | 784           | 2.06                 | 3,272   | 2.01                 | 40,273    | 2.66                 | 6,348      | 2.39                 | 473,455    | 2.41                 | 524,132    | 2.43                 |
| 14           | Other Acquisition Expenses Incurred              | 4,315         | 11.32                | 980     | 0.60                 | 138,154   | 9.14                 | 49,637     | 18.67                | 701,399    | 3.58                 | 894,485    | 4.14                 |
| 15           | General Expenses Incurred                        | 958           | 2.51                 | 11,999  | 7.36                 | 210,512   | 13.93                | 4,920      | 1.85                 | 1,075,425  | 5.48                 | 1,303,814  | 6.04                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | (53)    | (0.03)               | (28,192)  | (1.87)               | 195        | 0.07                 | 51,792     | 0.26                 | 23,742     | 0.11                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 9,626         | 25.25                | 55,950  | 34.30                | 327,344   | 21.66                | 52,117     | 19.61                | 3,478,469  | 17.73                | 3,923,506  | 18.17                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Financial Guaranty**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual   |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|--------------|--|---------------|----------------------|--------|----------------------|----------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount   | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 43,049   | 548.67               | 0          | 0.00                 | 373,808   | 47.99                | 416,857   | 52.99                |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 7,846    | 100.00               | 0          | 0.00                 | 778,895   | 100.00               | 786,741   | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 0         | 0.00                 | 0         | 0.00                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 62,385    | 8.01                 | 62,385    | 7.93                 |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 168,311   | 21.61                | 168,311   | 21.39                |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | (27)      | (0.00)               | (27)      | (0.00)               |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 1,927,840 | 247.51               | 1,927,840 | 245.04               |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 111,144   | 14.27                | 111,144   | 14.13                |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 225       | 0.03                 | 225       | 0.03                 |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 178,150  | 2270.58              | 0          | 0.00                 | 3,145,521 | 403.84               | 3,323,671 | 422.46               |
| 11           | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 12,767    | 1.64                 | 12,767    | 1.62                 |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | (804)     | (0.10)               | (804)     | (0.10)               |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 123      | 1.57                 | 0          | 0.00                 | 9,514     | 1.22                 | 9,637     | 1.22                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 29,622   | 377.54               | 0          | 0.00                 | 13,066    | 1.68                 | 42,688    | 5.43                 |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 21,901   | 279.14               | 0          | 0.00                 | 355,709   | 45.67                | 377,610   | 48.00                |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 78,977    | 10.14                | 78,977    | 10.04                |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | (43,800) | (558.25)             | 0          | 0.00                 | 249,720   | 32.06                | 205,920   | 26.17                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Medical Malpractice**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|--------------|--|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 15     | 100.00               | 936,286   | 98.71                | 627,294    | 99.82                | 2,193,637 | 98.63                | 3,757,232 | 98.85                |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 15     | 100.00               | 948,527   | 100.00               | 628,437    | 100.00               | 2,224,041 | 100.00               | 3,801,020 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 53,472    | 5.64                 | 0          | 0.00                 | 24,271    | 1.09                 | 77,743    | 2.05                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 377,640   | 39.81                | 267,230    | 42.52                | 680,628   | 30.60                | 1,325,498 | 34.87                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 209,527   | 22.09                | 196,370    | 31.25                | 351,153   | 15.79                | 757,050   | 19.92                |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | (2)    | (13.33)              | 100,145   | 10.56                | 49,892     | 7.94                 | 125,479   | 5.64                 | 275,514   | 7.25                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 1,547,816 | 163.18               | 1,137,630  | 181.03               | 5,050,802 | 227.10               | 7,736,248 | 203.53               |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 748,860   | 78.95                | 459,817    | 73.17                | 1,722,442 | 77.45                | 2,931,119 | 77.11                |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 354,122   | 37.33                | 69,514     | 11.06                | 214,242   | 9.63                 | 637,878   | 16.78                |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 8      | 53.33                | 511,602   | 53.94                | 445,586    | 70.90                | 1,149,214 | 51.67                | 2,106,410 | 55.42                |
| 11           | Agents Balances                                  | 0             | 0.00                 | 3      | 20.00                | 264,520   | 27.89                | 163,726    | 26.05                | 401,187   | 18.04                | 829,436   | 21.82                |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 2      | 13.33                | 58,028    | 6.12                 | 43,733     | 6.96                 | 286,868   | 12.90                | 388,631   | 10.22                |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 19,980    | 2.11                 | 15,010     | 2.39                 | 51,010    | 2.29                 | 86,000    | 2.26                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 1      | 6.67                 | 49,422    | 5.21                 | 16,281     | 2.59                 | 121,824   | 5.48                 | 187,528   | 4.93                 |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 113,670   | 11.98                | 67,043     | 10.67                | 198,348   | 8.92                 | 379,061   | 9.97                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | (499)     | (0.05)               | 265        | 0.04                 | 71,973    | 3.24                 | 71,739    | 1.89                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 13     | 86.67                | (33,856)  | (3.57)               | (26,858)   | (4.27)               | 456,423   | 20.52                | 395,722   | 10.41                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Earthquake**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|---|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|   | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1 Premiums Written                                  | 0             | 0.00                 | 1,473  | 103.81               | 72,975  | 97.12                | 75,886     | 105.19               | 1,475,348 | 102.09               | 1,625,682 | 102.00               |
| 2 Premiums Earned                                   | 0             | 0.00                 | 1,419  | 100.00               | 75,138  | 100.00               | 72,143     | 100.00               | 1,445,167 | 100.00               | 1,593,867 | 100.00               |
| 3 Dividends to Policyholders                        | 0             | 0.00                 | 0      | 0.00                 | 960     | 1.28                 | 4,152      | 5.76                 | 1         | 0.00                 | 5,113     | 0.32                 |
| 4 Incurred Losses                                   | 0             | 0.00                 | 42     | 2.96                 | 771     | 1.03                 | 27,400     | 37.98                | 56,435    | 3.91                 | 84,648    | 5.31                 |
| 5 Defense and Cost Containment Expenses Incurred    | 0             | 0.00                 | 14     | 0.99                 | (4)     | (0.01)               | 16         | 0.02                 | 4,080     | 0.28                 | 4,106     | 0.26                 |
| 6 Adjusting and Other Expenses Incurred             | 0             | 0.00                 | 14     | 0.99                 | 106     | 0.14                 | 4,850      | 6.72                 | 11,516    | 0.80                 | 16,486    | 1.03                 |
| 7 Unpaid Losses                                     | 0             | 0.00                 | 56     | 3.95                 | 293     | 0.39                 | 26,105     | 36.19                | 86,306    | 5.97                 | 112,760   | 7.07                 |
| 8 Defense and Cost Containment Expenses Unpaid      | 0             | 0.00                 | 2      | 0.14                 | 96      | 0.13                 | 56         | 0.08                 | 3,013     | 0.21                 | 3,167     | 0.20                 |
| 9 Adjusting and Other Expenses Unpaid               | 0             | 0.00                 | 10     | 0.70                 | 12      | 0.02                 | 4,931      | 6.84                 | 6,829     | 0.47                 | 11,782    | 0.74                 |
| 10 Unearned Premium Reserves                        | 0             | 0.00                 | 725    | 51.09                | 36,378  | 48.41                | 39,903     | 55.31                | 724,203   | 50.11                | 801,209   | 50.27                |
| 11 Agents Balances                                  | 0             | 0.00                 | 245    | 17.27                | 21,886  | 29.13                | 15,007     | 20.80                | 273,779   | 18.94                | 310,917   | 19.51                |
| 12 Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 215    | 15.15                | 5,828   | 7.76                 | 3,752      | 5.20                 | 187,357   | 12.96                | 197,152   | 12.37                |
| 13 Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 29     | 2.04                 | 1,395   | 1.86                 | 1,437      | 1.99                 | 36,507    | 2.53                 | 39,368    | 2.47                 |
| 14 Other Acquisition Expenses Incurred              | 0             | 0.00                 | 62     | 4.37                 | 7,580   | 10.09                | 7,487      | 10.38                | 77,588    | 5.37                 | 92,717    | 5.82                 |
| 15 General Expenses Incurred                        | 0             | 0.00                 | 82     | 5.78                 | 4,649   | 6.19                 | 862        | 1.19                 | 79,090    | 5.47                 | 84,683    | 5.31                 |
| 16 Other Income Less Other Expenses                 | 0             | 0.00                 | 1      | 0.07                 | (4,014) | (5.34)               | 55         | 0.08                 | 8,888     | 0.62                 | 4,930     | 0.31                 |
| 17 Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 961    | 67.72                | 49,839  | 66.33                | 22,242     | 30.83                | 1,001,477 | 69.30                | 1,074,519 | 67.42                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Group Accident and Health**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis  | County Mutual |                      | Lloyds |                      | Mutual   |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|---|---------------|----------------------|--------|----------------------|----------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|   | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount   | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1 Premiums Written                                  | 0             | 0.00                 | 0      | 0.00                 | 313,960  | 99.92                | 0          | 0.00                 | 4,326,670 | 105.02               | 4,640,630 | 104.65               |
| 2 Premiums Earned                                   | 0             | 0.00                 | 0      | 0.00                 | 314,212  | 100.00               | 0          | 0.00                 | 4,120,014 | 100.00               | 4,434,226 | 100.00               |
| 3 Dividends to Policyholders                        | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 0         | 0.00                 | 0         | 0.00                 |
| 4 Incurred Losses                                   | 0             | 0.00                 | 0      | 0.00                 | 296,988  | 94.52                | 0          | 0.00                 | 2,397,941 | 58.20                | 2,694,929 | 60.78                |
| 5 Defense and Cost Containment Expenses Incurred    | 0             | 0.00                 | 0      | 0.00                 | 1,487    | 0.47                 | 0          | 0.00                 | 31,458    | 0.76                 | 32,945    | 0.74                 |
| 6 Adjusting and Other Expenses Incurred             | 0             | 0.00                 | 0      | 0.00                 | 23,632   | 7.52                 | 0          | 0.00                 | 110,573   | 2.68                 | 134,205   | 3.03                 |
| 7 Unpaid Losses                                     | 0             | 0.00                 | 0      | 0.00                 | 85,811   | 27.31                | 0          | 0.00                 | 1,847,245 | 44.84                | 1,933,056 | 43.59                |
| 8 Defense and Cost Containment Expenses Unpaid      | 0             | 0.00                 | 0      | 0.00                 | 359      | 0.11                 | 0          | 0.00                 | 41,631    | 1.01                 | 41,990    | 0.95                 |
| 9 Adjusting and Other Expenses Unpaid               | 0             | 0.00                 | 0      | 0.00                 | 94,015   | 29.92                | 0          | 0.00                 | 64,354    | 1.56                 | 158,369   | 3.57                 |
| 10 Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 44,406   | 14.13                | 0          | 0.00                 | 3,533,470 | 85.76                | 3,577,876 | 80.69                |
| 11 Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 5,951    | 1.89                 | 0          | 0.00                 | 947,213   | 22.99                | 953,164   | 21.50                |
| 12 Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 333      | 0.11                 | 0          | 0.00                 | 638,516   | 15.50                | 638,849   | 14.41                |
| 13 Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 8,458    | 2.69                 | 0          | 0.00                 | 95,795    | 2.33                 | 104,253   | 2.35                 |
| 14 Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 156      | 0.05                 | 0          | 0.00                 | 202,133   | 4.91                 | 202,289   | 4.56                 |
| 15 General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 4,616    | 1.47                 | 0          | 0.00                 | 240,803   | 5.84                 | 245,419   | 5.53                 |
| 16 Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 715      | 0.23                 | 0          | 0.00                 | 12,539    | 0.30                 | 13,254    | 0.30                 |
| 17 Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | (20,744) | (6.60)               | 0          | 0.00                 | 415,333   | 10.08                | 394,589   | 8.90                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Credit Accident and Health (Group and Individual)**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis  | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock   |                      | Total   |                      |
|---|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|---------|----------------------|---------|----------------------|
|   | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount  | % of Premiums Earned | Amount  | % of Premiums Earned |
| 1 Premiums Written                                  | 0             | 0.00                 | 0      | 0.00                 | (447)  | (12.22)              | 0          | 0.00                 | 192,992 | 103.37               | 192,545 | 101.15               |
| 2 Premiums Earned                                   | 0             | 0.00                 | 0      | 0.00                 | 3,659  | 100.00               | 0          | 0.00                 | 186,698 | 100.00               | 190,357 | 100.00               |
| 3 Dividends to Policyholders                        | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0       | 0.00                 | 0       | 0.00                 |
| 4 Incurred Losses                                   | 0             | 0.00                 | 0      | 0.00                 | 1,144  | 31.27                | 0          | 0.00                 | 23,943  | 12.82                | 25,087  | 13.18                |
| 5 Defense and Cost Containment Expenses Incurred    | 0             | 0.00                 | 0      | 0.00                 | (3)    | (0.08)               | 0          | 0.00                 | 10      | 0.01                 | 7       | 0.00                 |
| 6 Adjusting and Other Expenses Incurred             | 0             | 0.00                 | 0      | 0.00                 | (199)  | (5.44)               | 0          | 0.00                 | (521)   | (0.28)               | (720)   | (0.38)               |
| 7 Unpaid Losses                                     | 0             | 0.00                 | 0      | 0.00                 | 3,103  | 84.80                | 0          | 0.00                 | 26,409  | 14.15                | 29,512  | 15.50                |
| 8 Defense and Cost Containment Expenses Unpaid      | 0             | 0.00                 | 0      | 0.00                 | 9      | 0.25                 | 0          | 0.00                 | 277     | 0.15                 | 286     | 0.15                 |
| 9 Adjusting and Other Expenses Unpaid               | 0             | 0.00                 | 0      | 0.00                 | 556    | 15.20                | 0          | 0.00                 | 1,287   | 0.69                 | 1,843   | 0.97                 |
| 10 Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 3,383  | 92.46                | 0          | 0.00                 | 58,449  | 31.31                | 61,832  | 32.48                |
| 11 Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 25,118  | 13.45                | 25,118  | 13.20                |
| 12 Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | (82)   | (2.24)               | 0          | 0.00                 | 28,595  | 15.32                | 28,513  | 14.98                |
| 13 Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | (8)    | (0.22)               | 0          | 0.00                 | 6,366   | 3.41                 | 6,358   | 3.34                 |
| 14 Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | (34)   | (0.93)               | 0          | 0.00                 | 4,763   | 2.55                 | 4,729   | 2.48                 |
| 15 General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 102    | 2.79                 | 0          | 0.00                 | 3,744   | 2.01                 | 3,846   | 2.02                 |
| 16 Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 19     | 0.52                 | 0          | 0.00                 | 4,337   | 2.32                 | 4,356   | 2.29                 |
| 17 Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | 2,758  | 75.38                | 0          | 0.00                 | 124,134 | 66.49                | 126,892 | 66.66                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17



**Total for Other Accident and Health**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock     |                      | Total       |                      |
|--------------|--|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|-----------|----------------------|-------------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 86     | 86.87                | 760,746   | 126.17               | 0          | 0.00                 | 1,348,291 | 110.57               | 2,109,123   | 115.73               |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 99     | 100.00               | 602,955   | 100.00               | 0          | 0.00                 | 1,219,438 | 100.00               | 1,822,492   | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 12        | 0.00                 | 0          | 0.00                 | 32        | 0.00                 | 44          | 0.00                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | (17)   | (17.17)              | 530,149   | 87.93                | 0          | 0.00                 | 1,400,381 | 114.84               | 1,930,513   | 105.93               |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 618       | 0.10                 | 0          | 0.00                 | 4,315     | 0.35                 | 4,933       | 0.27                 |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 5      | 5.05                 | 39,938    | 6.62                 | 0          | 0.00                 | 44,479    | 3.65                 | 84,422      | 4.63                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 12     | 12.12                | 823,043   | 136.50               | 0          | 0.00                 | 2,819,848 | 231.24               | 3,642,903   | 199.89               |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 2,440     | 0.40                 | 0          | 0.00                 | 7,462     | 0.61                 | 9,902       | 0.54                 |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 129,758   | 21.52                | 0          | 0.00                 | 54,866    | 4.50                 | 184,624     | 10.13                |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 9      | 9.09                 | 2,739,374 | 454.32               | 0          | 0.00                 | 6,892,590 | 565.23               | 9,631,973   | 528.51               |
| 11           | Agents Balances                                  | 0             | 0.00                 | 13     | 13.13                | 376,088   | 62.37                | 0          | 0.00                 | 237,064   | 19.44                | 613,165     | 33.64                |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 17     | 17.17                | 73,896    | 12.26                | 0          | 0.00                 | 232,821   | 19.09                | 306,734     | 16.83                |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 4      | 4.04                 | 15,708    | 2.61                 | 0          | 0.00                 | 26,301    | 2.16                 | 42,013      | 2.31                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 54,768    | 9.08                 | 0          | 0.00                 | 53,307    | 4.37                 | 108,075     | 5.93                 |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 16     | 16.16                | 24,672    | 4.09                 | 0          | 0.00                 | 132,220   | 10.84                | 156,908     | 8.61                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 3      | 3.03                 | (241,898) | (40.12)              | 0          | 0.00                 | 17,143    | 1.41                 | (224,752)   | (12.33)              |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 76     | 76.77                | (378,705) | (62.81)              | 0          | 0.00                 | (657,281) | (53.90)              | (1,035,910) | (56.84)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Workers' Compensation**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|---|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|   | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1 Premiums Written                                  | 0             | 0.00                 | 1,301  | 101.96               | 3,360,787 | 100.48               | 232,640    | 96.74                | 40,869,617  | 99.48                | 44,464,345  | 99.54                |
| 2 Premiums Earned                                   | 0             | 0.00                 | 1,276  | 100.00               | 3,344,792 | 100.00               | 240,468    | 100.00               | 41,085,240  | 100.00               | 44,671,776  | 100.00               |
| 3 Dividends to Policyholders                        | 0             | 0.00                 | 0      | 0.00                 | 399,210   | 11.94                | 559        | 0.23                 | 328,995     | 0.80                 | 728,764     | 1.63                 |
| 4 Incurred Losses                                   | 0             | 0.00                 | 554    | 43.42                | 1,559,425 | 46.62                | 84,289     | 35.05                | 17,978,154  | 43.76                | 19,622,422  | 43.93                |
| 5 Defense and Cost Containment Expenses Incurred    | 0             | 0.00                 | 78     | 6.11                 | 153,201   | 4.58                 | 8,826      | 3.67                 | 2,908,385   | 7.08                 | 3,070,490   | 6.87                 |
| 6 Adjusting and Other Expenses Incurred             | 0             | 0.00                 | 43     | 3.37                 | 178,050   | 5.32                 | 12,954     | 5.39                 | 2,226,944   | 5.42                 | 2,417,991   | 5.41                 |
| 7 Unpaid Losses                                     | 0             | 0.00                 | 6,816  | 534.17               | 7,592,299 | 226.99               | 761,026    | 316.48               | 111,958,860 | 272.50               | 120,319,001 | 269.34               |
| 8 Defense and Cost Containment Expenses Unpaid      | 0             | 0.00                 | 399    | 31.27                | 588,822   | 17.60                | 71,000     | 29.53                | 13,224,665  | 32.19                | 13,884,886  | 31.08                |
| 9 Adjusting and Other Expenses Unpaid               | 0             | 0.00                 | 165    | 12.93                | 320,428   | 9.58                 | 59,364     | 24.69                | 4,845,348   | 11.79                | 5,225,305   | 11.70                |
| 10 Unearned Premium Reserves                        | 0             | 0.00                 | 560    | 43.89                | 1,428,154 | 42.70                | 96,199     | 40.00                | 13,311,575  | 32.40                | 14,836,488  | 33.21                |
| 11 Agents Balances                                  | 0             | 0.00                 | 2      | 0.16                 | 1,197,673 | 35.81                | 43,338     | 18.02                | 10,947,219  | 26.65                | 12,188,232  | 27.28                |
| 12 Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 123    | 9.64                 | 308,797   | 9.23                 | 19,607     | 8.15                 | 3,711,953   | 9.03                 | 4,040,480   | 9.04                 |
| 13 Taxes, Licenses, and Fees Incurred               | 9             | 0.00                 | 358    | 28.06                | 87,740    | 2.62                 | 7,390      | 3.07                 | 1,316,937   | 3.21                 | 1,412,434   | 3.16                 |
| 14 Other Acquisition Expenses Incurred              | 0             | 0.00                 | 49     | 3.84                 | 218,077   | 6.52                 | 25,552     | 10.63                | 2,022,116   | 4.92                 | 2,265,794   | 5.07                 |
| 15 General Expenses Incurred                        | 0             | 0.00                 | 87     | 6.82                 | 294,751   | 8.81                 | 18,010     | 7.49                 | 2,680,454   | 6.52                 | 2,993,302   | 6.70                 |
| 16 Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | (5,026)   | (0.15)               | (1,148)    | (0.48)               | (33,152)    | (0.08)               | (39,326)    | (0.09)               |
| 17 Pretax Profit or Loss Excluding Investment Gain* | (9)           | 0.00                 | (17)   | (1.33)               | 140,518   | 4.20                 | 62,133     | 25.84                | 7,878,123   | 19.18                | 8,080,748   | 18.09                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Other Liability - Occurrence**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|--------------|--|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1            | Premiums Written                                 | 151           | 77.44                | 56,684 | 102.34               | 1,827,528 | 102.30               | 567,795    | 105.95               | 29,462,228  | 104.15               | 31,914,386  | 104.07               |
| 2            | Premiums Earned                                  | 195           | 100.00               | 55,389 | 100.00               | 1,786,495 | 100.00               | 535,897    | 100.00               | 28,288,728  | 100.00               | 30,666,704  | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 1      | 0.00                 | 11,919    | 0.67                 | 16,610     | 3.10                 | 1,931       | 0.01                 | 30,461      | 0.10                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | 19,848 | 35.83                | 818,769   | 45.83                | 348,344    | 65.00                | 19,182,783  | 67.81                | 20,369,744  | 66.42                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 788    | 1.42                 | 118,392   | 6.63                 | 41,171     | 7.68                 | 2,960,701   | 10.47                | 3,121,052   | 10.18                |
| 6            | Adjusting and Other Expenses Incurred            | 3             | 1.54                 | 1,026  | 1.85                 | 47,800    | 2.68                 | 16,118     | 3.01                 | 1,083,481   | 3.83                 | 1,148,428   | 3.74                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 62,317 | 112.51               | 2,951,463 | 165.21               | 1,002,815  | 187.13               | 62,753,497  | 221.83               | 66,770,092  | 217.73               |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 6,713  | 12.12                | 590,280   | 33.04                | 237,183    | 44.26                | 11,298,848  | 39.94                | 12,133,024  | 39.56                |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 5,302  | 9.57                 | 165,187   | 9.25                 | 59,781     | 11.16                | 3,151,957   | 11.14                | 3,382,227   | 11.03                |
| 10           | Unearned Premium Reserves                        | 17            | 8.72                 | 27,195 | 49.10                | 932,309   | 52.19                | 275,585    | 51.42                | 16,484,379  | 58.27                | 17,719,485  | 57.78                |
| 11           | Agents Balances                                  | 29            | 14.87                | 6,328  | 11.42                | 632,938   | 35.43                | 102,591    | 19.14                | 6,341,890   | 22.42                | 7,083,776   | 23.10                |
| 12           | Commission and Brokerage Expenses Incurred       | 108           | 55.38                | 9,432  | 17.03                | 258,368   | 14.46                | 45,898     | 8.56                 | 3,301,487   | 11.67                | 3,615,293   | 11.79                |
| 13           | Taxes, Licenses, and Fees Incurred               | 8             | 4.10                 | 1,056  | 1.91                 | 38,943    | 2.18                 | 13,032     | 2.43                 | 688,462     | 2.43                 | 741,501     | 2.42                 |
| 14           | Other Acquisition Expenses Incurred              | 5             | 2.56                 | 1,825  | 3.29                 | 177,831   | 9.95                 | 69,907     | 13.04                | 1,318,634   | 4.66                 | 1,568,202   | 5.11                 |
| 15           | General Expenses Incurred                        | 10            | 5.13                 | 3,367  | 6.08                 | 135,795   | 7.60                 | 22,661     | 4.23                 | 1,880,117   | 6.65                 | 2,041,950   | 6.66                 |
| 16           | Other Income Less Other Expenses                 | 1             | 0.51                 | 123    | 0.22                 | (1,524)   | (0.09)               | (527)      | (0.10)               | 119,162     | 0.42                 | 117,235     | 0.38                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 63            | 32.31                | 18,171 | 32.81                | 177,161   | 9.92                 | (38,371)   | (7.16)               | (2,009,700) | (7.10)               | (1,852,676) | (6.04)               |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Other Liability - Claims Made**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock      |                      | Total      |                      |
|--------------|--|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 574    | 86.32                | 227,603 | 99.83                | 41,010     | 98.07                | 15,291,889 | 102.02               | 15,561,076 | 101.97               |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 665    | 100.00               | 227,981 | 100.00               | 41,816     | 100.00               | 14,989,617 | 100.00               | 15,260,079 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 4,134   | 1.81                 | 3,000      | 7.17                 | 87         | 0.00                 | 7,221      | 0.05                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | (292)  | (43.91)              | 80,411  | 35.27                | 2,482      | 5.94                 | 7,457,468  | 49.75                | 7,540,069  | 49.41                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | (278)  | (41.80)              | 32,972  | 14.46                | 14,711     | 35.18                | 1,751,895  | 11.69                | 1,799,300  | 11.79                |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | (1)    | (0.15)               | 13,138  | 5.76                 | 63         | 0.15                 | 629,019    | 4.20                 | 642,219    | 4.21                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 315    | 47.37                | 204,486 | 89.69                | 25,908     | 61.96                | 26,882,622 | 179.34               | 27,113,331 | 177.67               |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 332    | 49.92                | 81,487  | 35.74                | 15,738     | 37.64                | 6,108,154  | 40.75                | 6,205,711  | 40.67                |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 40     | 6.02                 | 16,274  | 7.14                 | 40         | 0.10                 | 1,335,175  | 8.91                 | 1,351,529  | 8.86                 |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 291    | 43.76                | 106,497 | 46.71                | 18,035     | 43.13                | 8,387,713  | 55.96                | 8,512,536  | 55.78                |
| 11           | Agents Balances                                  | 0             | 0.00                 | 10     | 1.50                 | 78,745  | 34.54                | 3,113      | 7.44                 | 3,210,508  | 21.42                | 3,292,376  | 21.58                |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 91     | 13.68                | 20,456  | 8.97                 | 18         | 0.04                 | 2,389,355  | 15.94                | 2,409,920  | 15.79                |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 25     | 3.76                 | 5,556   | 2.44                 | 690        | 1.65                 | 373,990    | 2.49                 | 380,261    | 2.49                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 33     | 4.96                 | 20,713  | 9.09                 | 675        | 1.61                 | 870,754    | 5.81                 | 892,175    | 5.85                 |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 40     | 6.02                 | 26,772  | 11.74                | 4,031      | 9.64                 | 1,095,745  | 7.31                 | 1,126,588  | 7.38                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 3      | 0.45                 | (9,262) | (4.06)               | 33         | 0.08                 | (13,066)   | (0.09)               | (22,292)   | (0.15)               |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 1,052  | 158.20               | 14,577  | 6.39                 | 16,179     | 38.69                | 408,242    | 2.72                 | 440,050    | 2.88                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Excess Workers' Compensation**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock      |                      | Total      |                      |
|--------------|--|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 4,993  | 105.43               | 2,491      | 100.52               | 1,086,567  | 99.93                | 1,094,051  | 99.95                |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 4,736  | 100.00               | 2,478      | 100.00               | 1,087,372  | 100.00               | 1,094,586  | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 1          | 0.00                 | 1          | 0.00                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 3,076  | 64.95                | 2,146      | 86.60                | 811,080    | 74.59                | 816,302    | 74.58                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | (99)   | (2.09)               | 0          | 0.00                 | (4,333)    | (0.40)               | (4,432)    | (0.40)               |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0      | 0.00                 | 210    | 4.43                 | 716        | 28.89                | 30,525     | 2.81                 | 31,451     | 2.87                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 39,414 | 832.22               | 15,893     | 641.36               | 11,533,868 | 1060.71              | 11,589,175 | 1058.77              |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 3,925  | 82.88                | 0          | 0.00                 | 467,854    | 43.03                | 471,779    | 43.10                |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 680    | 14.36                | 0          | 0.00                 | 152,085    | 13.99                | 152,765    | 13.96                |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 2,568  | 54.22                | 192        | 7.75                 | 414,146    | 38.09                | 416,906    | 38.09                |
| 11           | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 2,834  | 59.84                | 0          | 0.00                 | 209,111    | 19.23                | 211,945    | 19.36                |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 519    | 10.96                | 0          | 0.00                 | 86,074     | 7.92                 | 86,593     | 7.91                 |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 1      | 0.00                 | 85     | 1.79                 | 60         | 2.42                 | 29,969     | 2.76                 | 30,115     | 2.75                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 368    | 7.77                 | 0          | 0.00                 | 21,756     | 2.00                 | 22,124     | 2.02                 |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 279    | 5.89                 | 230        | 9.28                 | 108,191    | 9.95                 | 108,700    | 9.93                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | (554)      | (0.05)               | (554)      | (0.05)               |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | (1)    | 0.00                 | 298    | 6.29                 | (673)      | (27.16)              | 3,550      | 0.33                 | 3,174      | 0.29                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Products Liability**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds  |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|--------------|--|---------------|----------------------|---------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount  | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 7,295   | 102.57               | 212,631 | 100.68               | 94         | 94.95                | 1,900,545 | 99.17                | 2,120,565 | 99.33                |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 7,112   | 100.00               | 211,187 | 100.00               | 99         | 100.00               | 1,916,421 | 100.00               | 2,134,819 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 1       | 0.01                 | 449     | 0.21                 | 0          | 0.00                 | 20        | 0.00                 | 470       | 0.02                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | 3,625   | 50.97                | 98,315  | 46.55                | (17)       | (17.17)              | 1,464,069 | 76.40                | 1,565,992 | 73.35                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 3,260   | 45.84                | 31,785  | 15.05                | (25)       | (25.25)              | 824,432   | 43.02                | 859,452   | 40.26                |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 440     | 6.19                 | 8,484   | 4.02                 | (8)        | (8.08)               | 212,202   | 11.07                | 221,118   | 10.36                |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 15,560  | 218.79               | 499,703 | 236.62               | 307        | 310.10               | 8,253,258 | 430.66               | 8,768,828 | 410.75               |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 6,926   | 97.38                | 202,466 | 95.87                | 127        | 128.28               | 4,071,010 | 212.43               | 4,280,529 | 200.51               |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 1,805   | 25.38                | 47,597  | 22.54                | 37         | 37.37                | 692,708   | 36.15                | 742,147   | 34.76                |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 2,994   | 42.10                | 100,085 | 47.39                | 33         | 33.33                | 857,549   | 44.75                | 960,661   | 45.00                |
| 11           | Agents Balances                                  | 0             | 0.00                 | 258     | 3.63                 | 88,532  | 41.92                | 13         | 13.13                | 377,124   | 19.68                | 465,927   | 21.83                |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 1,173   | 16.49                | 27,847  | 13.19                | 11         | 11.11                | 251,179   | 13.11                | 280,210   | 13.13                |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 140     | 1.97                 | 4,560   | 2.16                 | 2          | 2.02                 | 43,204    | 2.25                 | 47,906    | 2.24                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 198     | 2.78                 | 23,151  | 10.96                | 13         | 13.13                | 85,106    | 4.44                 | 108,468   | 5.08                 |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 261     | 3.67                 | 16,400  | 7.77                 | 6          | 6.06                 | 181,394   | 9.47                 | 198,061   | 9.28                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 11      | 0.15                 | 137     | 0.06                 | (1)        | (1.01)               | 173,464   | 9.05                 | 173,611   | 8.13                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | (1,980) | (27.84)              | 330     | 0.16                 | 118        | 119.19               | (971,721) | (50.70)              | (973,253) | (45.59)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Private Passenger Automobile Liability**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual     |                      | Reciprocal |                      | Stock      |                      | Total       |                      |
|--------------|--|---------------|----------------------|--------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|-------------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1            | Premiums Written                                 | 6,208,097     | 102.25               | 69,515 | 88.53                | 28,131,222 | 99.38                | 6,052,741  | 102.79               | 70,782,074 | 101.68               | 111,243,649 | 101.17               |
| 2            | Premiums Earned                                  | 6,071,310     | 100.00               | 78,519 | 100.00               | 28,307,660 | 100.00               | 5,888,622  | 100.00               | 69,615,364 | 100.00               | 109,961,475 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 36,043     | 0.13                 | 425,047    | 7.22                 | 72,405     | 0.10                 | 533,495     | 0.49                 |
| 4            | Incurred Losses                                  | 3,825,497     | 63.01                | 41,836 | 53.28                | 17,614,528 | 62.23                | 4,489,167  | 76.23                | 46,955,766 | 67.45                | 72,926,794  | 66.32                |
| 5            | Defense and Cost Containment Expenses Incurred   | 158,995       | 2.62                 | 2,651  | 3.38                 | 1,277,299  | 4.51                 | 220,686    | 3.75                 | 2,889,845  | 4.15                 | 4,549,476   | 4.14                 |
| 6            | Adjusting and Other Expenses Incurred            | 454,906       | 7.49                 | 1,642  | 2.09                 | 2,481,419  | 8.77                 | 560,956    | 9.53                 | 5,811,292  | 8.35                 | 9,310,215   | 8.47                 |
| 7            | Unpaid Losses                                    | 3,189,535     | 52.53                | 44,197 | 56.29                | 32,147,385 | 113.56               | 5,668,906  | 96.27                | 62,401,655 | 89.64                | 103,451,678 | 94.08                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 335,867       | 5.53                 | 5,050  | 6.43                 | 3,654,110  | 12.91                | 445,952    | 7.57                 | 7,085,304  | 10.18                | 11,526,283  | 10.48                |
| 9            | Adjusting and Other Expenses Unpaid              | 250,013       | 4.12                 | 1,866  | 2.38                 | 3,127,845  | 11.05                | 373,234    | 6.34                 | 3,925,493  | 5.64                 | 7,678,451   | 6.98                 |
| 10           | Unearned Premium Reserves                        | 1,947,711     | 32.08                | 32,021 | 40.78                | 7,421,417  | 26.22                | 1,959,055  | 33.27                | 22,183,176 | 31.87                | 33,543,380  | 30.50                |
| 11           | Agents Balances                                  | 1,239,506     | 20.42                | 20,492 | 26.10                | 4,906,142  | 17.33                | 1,022,845  | 17.37                | 14,326,413 | 20.58                | 21,515,398  | 19.57                |
| 12           | Commission and Brokerage Expenses Incurred       | 501,243       | 8.26                 | 6,900  | 8.79                 | 2,718,350  | 9.60                 | 215,129    | 3.65                 | 4,848,595  | 6.96                 | 8,290,217   | 7.54                 |
| 13           | Taxes, Licenses, and Fees Incurred               | 108,369       | 1.78                 | 1,617  | 2.06                 | 658,878    | 2.33                 | 133,455    | 2.27                 | 1,668,187  | 2.40                 | 2,570,506   | 2.34                 |
| 14           | Other Acquisition Expenses Incurred              | 374,807       | 6.17                 | 4,570  | 5.82                 | 2,670,319  | 9.43                 | 642,701    | 10.91                | 5,026,244  | 7.22                 | 8,718,641   | 7.93                 |
| 15           | General Expenses Incurred                        | 172,515       | 2.84                 | 2,827  | 3.60                 | 988,889    | 3.49                 | 164,145    | 2.79                 | 3,473,905  | 4.99                 | 4,802,281   | 4.37                 |
| 16           | Other Income Less Other Expenses                 | 59            | 0.00                 | (310)  | (0.39)               | 148,863    | 0.53                 | 47,629     | 0.81                 | 238,773    | 0.34                 | 435,014     | 0.40                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 475,036       | 7.82                 | 16,170 | 20.59                | 10,786     | 0.04                 | (915,032)  | (15.54)              | (892,080)  | (1.28)               | (1,305,120) | (1.19)               |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Commercial Automobile Liability**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|--------------|--|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1            | Premiums Written                                 | 708,430       | 105.82               | 21,722 | 101.36               | 2,139,455 | 105.40               | 310,904    | 108.04               | 19,828,696  | 104.55               | 23,009,207  | 104.71               |
| 2            | Premiums Earned                                  | 669,481       | 100.00               | 21,431 | 100.00               | 2,029,769 | 100.00               | 287,780    | 100.00               | 18,966,123  | 100.00               | 21,974,584  | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 2      | 0.01                 | 4,808     | 0.24                 | 0          | 0.00                 | 4,250       | 0.02                 | 9,060       | 0.04                 |
| 4            | Incurred Losses                                  | 458,762       | 68.53                | 11,188 | 52.20                | 1,435,906 | 70.74                | 198,634    | 69.02                | 13,949,093  | 73.55                | 16,053,583  | 73.06                |
| 5            | Defense and Cost Containment Expenses Incurred   | 8,632         | 1.29                 | 1,327  | 6.19                 | 141,364   | 6.96                 | 15,366     | 5.34                 | 1,425,069   | 7.51                 | 1,591,758   | 7.24                 |
| 6            | Adjusting and Other Expenses Incurred            | 26,044        | 3.89                 | 1,584  | 7.39                 | 137,682   | 6.78                 | 18,256     | 6.34                 | 1,108,648   | 5.85                 | 1,292,214   | 5.88                 |
| 7            | Unpaid Losses                                    | 592,098       | 88.44                | 18,520 | 86.42                | 2,405,430 | 118.51               | 304,186    | 105.70               | 26,381,623  | 139.10               | 29,701,857  | 135.16               |
| 8            | Defense and Cost Containment Expenses Unpaid     | 58,385        | 8.72                 | 2,688  | 12.54                | 341,078   | 16.80                | 30,734     | 10.68                | 3,077,656   | 16.23                | 3,510,541   | 15.98                |
| 9            | Adjusting and Other Expenses Unpaid              | 27,276        | 4.07                 | 2,157  | 10.06                | 148,501   | 7.32                 | 20,913     | 7.27                 | 1,133,321   | 5.98                 | 1,332,168   | 6.06                 |
| 10           | Unearned Premium Reserves                        | 342,840       | 51.21                | 9,414  | 43.93                | 982,564   | 48.41                | 89,216     | 31.00                | 8,765,088   | 46.21                | 10,189,122  | 46.37                |
| 11           | Agents Balances                                  | 185,174       | 27.66                | 913    | 4.26                 | 719,518   | 35.45                | 50,603     | 17.58                | 5,170,157   | 27.26                | 6,126,365   | 27.88                |
| 12           | Commission and Brokerage Expenses Incurred       | 80,769        | 12.06                | 3,377  | 15.76                | 269,223   | 13.26                | 24,819     | 8.62                 | 2,791,419   | 14.72                | 3,169,607   | 14.42                |
| 13           | Taxes, Licenses, and Fees Incurred               | 12,023        | 1.80                 | 422    | 1.97                 | 49,691    | 2.45                 | 8,974      | 3.12                 | 503,209     | 2.65                 | 574,319     | 2.61                 |
| 14           | Other Acquisition Expenses Incurred              | 22,881        | 3.42                 | 637    | 2.97                 | 198,958   | 9.80                 | 20,105     | 6.99                 | 856,299     | 4.51                 | 1,098,880   | 5.00                 |
| 15           | General Expenses Incurred                        | 17,444        | 2.61                 | 628    | 2.93                 | 136,184   | 6.71                 | 13,325     | 4.63                 | 1,292,391   | 6.81                 | 1,459,972   | 6.64                 |
| 16           | Other Income Less Other Expenses                 | 1,810         | 0.27                 | 24     | 0.11                 | 4,136     | 0.20                 | (501)      | (0.17)               | 71,748      | 0.38                 | 77,217      | 0.35                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 44,734        | 6.68                 | 2,291  | 10.69                | (339,912) | (16.75)              | (12,203)   | (4.24)               | (2,892,480) | (15.25)              | (3,197,570) | (14.55)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17



**Total for Private Passenger Automobile Physical Damage  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)**

| Direct Basis |  | County Mutual |                      | Lloyds  |                      | Mutual     |                      | Reciprocal |                      | Stock      |                      | Total      |                      |
|--------------|--|---------------|----------------------|---------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned |
| 1            | Premiums Written                                 | 4,550,624     | 102.34               | 60,646  | 91.04                | 19,537,117 | 99.86                | 4,523,076  | 102.61               | 46,477,594 | 101.73               | 75,149,057 | 101.31               |
| 2            | Premiums Earned                                  | 4,446,538     | 100.00               | 66,614  | 100.00               | 19,564,211 | 100.00               | 4,408,149  | 100.00               | 45,688,762 | 100.00               | 74,174,274 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0       | 0.00                 | 28,317     | 0.14                 | 336,675    | 7.64                 | 54,133     | 0.12                 | 419,125    | 0.57                 |
| 4            | Incurred Losses                                  | 2,407,868     | 54.15                | 21,486  | 32.25                | 12,209,385 | 62.41                | 3,004,999  | 68.17                | 27,536,228 | 60.27                | 45,179,966 | 60.91                |
| 5            | Defense and Cost Containment Expenses Incurred   | 7,537         | 0.17                 | 124     | 0.19                 | 26,898     | 0.14                 | 10,223     | 0.23                 | 111,330    | 0.24                 | 156,112    | 0.21                 |
| 6            | Adjusting and Other Expenses Incurred            | 283,732       | 6.38                 | 871     | 1.31                 | 1,768,160  | 9.04                 | 428,106    | 9.71                 | 3,498,880  | 7.66                 | 5,979,749  | 8.06                 |
| 7            | Unpaid Losses                                    | 208,785       | 4.70                 | (2,243) | (3.37)               | 1,438,095  | 7.35                 | 17,278     | 0.39                 | 2,020,608  | 4.42                 | 3,682,523  | 4.96                 |
| 8            | Defense and Cost Containment Expenses Unpaid     | 10,684        | 0.24                 | 169     | 0.25                 | 26,312     | 0.13                 | 10,506     | 0.24                 | 105,034    | 0.23                 | 152,705    | 0.21                 |
| 9            | Adjusting and Other Expenses Unpaid              | 48,889        | 1.10                 | 571     | 0.86                 | 1,301,436  | 6.65                 | 112,575    | 2.55                 | 657,911    | 1.44                 | 2,121,382  | 2.86                 |
| 10           | Unearned Premium Reserves                        | 1,471,456     | 33.09                | 27,792  | 41.72                | 5,277,815  | 26.98                | 1,479,407  | 33.56                | 14,887,354 | 32.58                | 23,143,824 | 31.20                |
| 11           | Agents Balances                                  | 950,032       | 21.37                | 17,953  | 26.95                | 3,467,791  | 17.73                | 788,247    | 17.88                | 9,183,566  | 20.10                | 14,407,589 | 19.42                |
| 12           | Commission and Brokerage Expenses Incurred       | 345,185       | 7.76                 | 6,158   | 9.24                 | 1,851,934  | 9.47                 | 146,436    | 3.32                 | 3,416,662  | 7.48                 | 5,766,375  | 7.77                 |
| 13           | Taxes, Licenses, and Fees Incurred               | 81,161        | 1.83                 | 1,380   | 2.07                 | 432,878    | 2.21                 | 96,894     | 2.20                 | 1,073,755  | 2.35                 | 1,686,068  | 2.27                 |
| 14           | Other Acquisition Expenses Incurred              | 276,444       | 6.22                 | 3,855   | 5.79                 | 1,865,681  | 9.54                 | 480,193    | 10.89                | 3,279,019  | 7.18                 | 5,905,192  | 7.96                 |
| 15           | General Expenses Incurred                        | 127,896       | 2.88                 | 2,462   | 3.70                 | 682,205    | 3.49                 | 115,961    | 2.63                 | 2,307,680  | 5.05                 | 3,236,204  | 4.36                 |
| 16           | Other Income Less Other Expenses                 | (2,505)       | (0.06)               | (318)   | (0.48)               | 142,628    | 0.73                 | 35,121     | 0.80                 | 116,435    | 0.25                 | 291,361    | 0.39                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 914,208       | 20.56                | 29,960  | 44.98                | 841,382    | 4.30                 | (176,216)  | (4.00)               | 4,527,516  | 9.91                 | 6,136,850  | 8.27                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Commercial Automobile Physical Damage  
Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual   |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|--------------|--|---------------|----------------------|--------|----------------------|----------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount   | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1            | Premiums Written                                 | 237,923       | 112.91               | 8,919  | 103.91               | 898,417  | 105.81               | 132,521    | 108.51               | 6,098,408 | 103.18               | 7,376,188 | 103.87               |
| 2            | Premiums Earned                                  | 210,712       | 100.00               | 8,583  | 100.00               | 849,097  | 100.00               | 122,132    | 100.00               | 5,910,687 | 100.00               | 7,101,211 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 1      | 0.01                 | 534      | 0.06                 | 0          | 0.00                 | 1,487     | 0.03                 | 2,022     | 0.03                 |
| 4            | Incurred Losses                                  | 106,110       | 50.36                | 3,644  | 42.46                | 505,568  | 59.54                | 76,203     | 62.39                | 3,618,601 | 61.22                | 4,310,126 | 60.70                |
| 5            | Defense and Cost Containment Expenses Incurred   | (2,688)       | (1.28)               | (594)  | (6.92)               | 5,698    | 0.67                 | 3,677      | 3.01                 | 73,971    | 1.25                 | 80,064    | 1.13                 |
| 6            | Adjusting and Other Expenses Incurred            | 11,189        | 5.31                 | 601    | 7.00                 | 74,584   | 8.78                 | 10,073     | 8.25                 | 382,619   | 6.47                 | 479,066   | 6.75                 |
| 7            | Unpaid Losses                                    | 12,751        | 6.05                 | 975    | 11.36                | 48,141   | 5.67                 | 32,153     | 26.33                | 945,059   | 15.99                | 1,039,079 | 14.63                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 1,333         | 0.63                 | (585)  | (6.82)               | 4,922    | 0.58                 | 3,462      | 2.83                 | 128,761   | 2.18                 | 137,893   | 1.94                 |
| 9            | Adjusting and Other Expenses Unpaid              | 2,089         | 0.99                 | 190    | 2.21                 | 22,445   | 2.64                 | 3,909      | 3.20                 | 139,169   | 2.35                 | 167,802   | 2.36                 |
| 10           | Unearned Premium Reserves                        | 117,269       | 55.65                | 3,575  | 41.65                | 399,428  | 47.04                | 41,366     | 33.87                | 2,513,918 | 42.53                | 3,075,556 | 43.31                |
| 11           | Agents Balances                                  | 61,060        | 28.98                | 254    | 2.96                 | 291,278  | 34.30                | 13,104     | 10.73                | 1,570,543 | 26.57                | 1,936,239 | 27.27                |
| 12           | Commission and Brokerage Expenses Incurred       | 28,393        | 13.47                | 1,675  | 19.52                | 113,776  | 13.40                | 10,893     | 8.92                 | 848,493   | 14.36                | 1,003,230 | 14.13                |
| 13           | Taxes, Licenses, and Fees Incurred               | 4,182         | 1.98                 | 168    | 1.96                 | 19,891   | 2.34                 | 3,658      | 3.00                 | 147,210   | 2.49                 | 175,109   | 2.47                 |
| 14           | Other Acquisition Expenses Incurred              | 4,917         | 2.33                 | 148    | 1.72                 | 87,548   | 10.31                | 7,960      | 6.52                 | 261,626   | 4.43                 | 362,199   | 5.10                 |
| 15           | General Expenses Incurred                        | 5,110         | 2.43                 | 219    | 2.55                 | 54,384   | 6.40                 | 6,768      | 5.54                 | 438,388   | 7.42                 | 504,869   | 7.11                 |
| 16           | Other Income Less Other Expenses                 | 875           | 0.42                 | 13     | 0.15                 | 2,360    | 0.28                 | (132)      | (0.11)               | 38,725    | 0.66                 | 41,841    | 0.59                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 54,374        | 25.80                | 2,733  | 31.84                | (10,526) | (1.24)               | 2,768      | 2.27                 | 177,002   | 2.99                 | 226,351   | 3.19                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Aircraft**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|--------------|--|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 1,588,698 | 101.87               | 1,588,698 | 101.87               |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 1,559,603 | 100.00               | 1,559,603 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 0         | 0.00                 | 0         | 0.00                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 2,905   | 0.00                 | 0          | 0.00                 | 806,947   | 51.74                | 809,852   | 51.93                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 67      | 0.00                 | 0          | 0.00                 | 97,570    | 6.26                 | 97,637    | 6.26                 |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 84,492    | 5.42                 | 84,492    | 5.42                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 7,220   | 0.00                 | 0          | 0.00                 | 1,799,139 | 115.36               | 1,806,359 | 115.82               |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 89      | 0.00                 | 0          | 0.00                 | 275,857   | 17.69                | 275,946   | 17.69                |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 74      | 0.00                 | 0          | 0.00                 | 97,666    | 6.26                 | 97,740    | 6.27                 |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 758,651   | 48.64                | 758,651   | 48.64                |
| 11           | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 274,888   | 17.63                | 274,888   | 17.63                |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 263,230   | 16.88                | 263,230   | 16.88                |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 41,139    | 2.64                 | 41,139    | 2.64                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 78,492    | 5.03                 | 78,492    | 5.03                 |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 78,133    | 5.01                 | 78,133    | 5.01                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | (3,933)   | (0.25)               | (3,933)   | (0.25)               |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | (2,972) | 0.00                 | 0          | 0.00                 | 105,671   | 6.78                 | 102,699   | 6.58                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Fidelity**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|--------------|--|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 22,217 | 101.29               | 1,598      | 100.13               | 1,176,011 | 101.11               | 1,199,826 | 101.12               |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 21,935 | 100.00               | 1,596      | 100.00               | 1,163,047 | 100.00               | 1,186,578 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 46     | 0.21                 | 0          | 0.00                 | 436       | 0.04                 | 482       | 0.04                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 4,277  | 19.50                | 553        | 34.65                | 436,773   | 37.55                | 441,603   | 37.22                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 7      | 0.00                 | 159    | 0.72                 | (34)       | (2.13)               | 14,981    | 1.29                 | 15,113    | 1.27                 |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 5      | 0.00                 | 725    | 3.31                 | 24         | 1.50                 | 52,843    | 4.54                 | 53,597    | 4.52                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 4      | 0.00                 | 5,751  | 26.22                | 1,064      | 66.67                | 1,043,147 | 89.69                | 1,049,966 | 88.49                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 7      | 0.00                 | 360    | 1.64                 | 437        | 27.38                | 150,793   | 12.97                | 151,597   | 12.78                |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 3      | 0.00                 | 301    | 1.37                 | 152        | 9.52                 | 78,439    | 6.74                 | 78,895    | 6.65                 |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 11,785 | 53.73                | 209        | 13.10                | 698,226   | 60.03                | 710,220   | 59.85                |
| 11           | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 8,228  | 37.51                | 43         | 2.69                 | 230,810   | 19.85                | 239,081   | 20.15                |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 2,617  | 11.93                | 63         | 3.95                 | 181,535   | 15.61                | 184,215   | 15.52                |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 4      | 0.00                 | 480    | 2.19                 | 41         | 2.57                 | 29,903    | 2.57                 | 30,428    | 2.56                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 3,443  | 15.70                | 351        | 21.99                | 87,504    | 7.52                 | 91,298    | 7.69                 |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 1,580  | 7.20                 | 93         | 5.83                 | 111,646   | 9.60                 | 113,319   | 9.55                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 23     | 0.10                 | (12)       | (0.75)               | 260       | 0.02                 | 271       | 0.02                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | (16)   | 0.00                 | 8,637  | 39.38                | 493        | 30.89                | 247,684   | 21.30                | 256,798   | 21.64                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Surety**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|--------------|--|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1            | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 223,381 | 106.81               | 7          | 100.00               | 6,224,464 | 103.91               | 6,447,852 | 104.00               |
| 2            | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 209,143 | 100.00               | 7          | 100.00               | 5,990,491 | 100.00               | 6,199,641 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 3,060   | 1.46                 | 0          | 0.00                 | 181,633   | 3.03                 | 184,693   | 2.98                 |
| 4            | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 13,199  | 6.31                 | 764        | 10914.29             | 791,880   | 13.22                | 805,843   | 13.00                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 2,416   | 1.16                 | (1)        | (14.29)              | 152,531   | 2.55                 | 154,946   | 2.50                 |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | (7)    | 0.00                 | 4,042   | 1.93                 | 121        | 1728.57              | 153,765   | 2.57                 | 157,921   | 2.55                 |
| 7            | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 30,706  | 14.68                | 2          | 28.57                | 2,294,985 | 38.31                | 2,325,693 | 37.51                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 9,882   | 4.72                 | 1          | 14.29                | 480,057   | 8.01                 | 489,940   | 7.90                 |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 5,847   | 2.80                 | (1)        | (14.29)              | 225,019   | 3.76                 | 230,865   | 3.72                 |
| 10           | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 104,967 | 50.19                | 0          | 0.00                 | 3,512,838 | 58.64                | 3,617,805 | 58.36                |
| 11           | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 47,125  | 22.53                | 0          | 0.00                 | 940,924   | 15.71                | 988,049   | 15.94                |
| 12           | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 71,946  | 34.40                | 0          | 0.00                 | 1,654,802 | 27.62                | 1,726,748 | 27.85                |
| 13           | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 16     | 0.00                 | 6,458   | 3.09                 | 0          | 0.00                 | 181,050   | 3.02                 | 187,524   | 3.02                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 46,584  | 22.27                | 0          | 0.00                 | 575,948   | 9.61                 | 622,532   | 10.04                |
| 15           | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 17,347  | 8.29                 | 0          | 0.00                 | 624,970   | 10.43                | 642,317   | 10.36                |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 1,256   | 0.60                 | 0          | 0.00                 | (70,618)  | (1.18)               | (69,362)  | (1.12)               |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | (9)    | 0.00                 | 45,350  | 21.68                | (877)      | (12528.57)           | 1,603,299 | 26.76                | 1,647,763 | 26.58                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Burglary and Theft**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock   |                      | Total   |                      |
|--------------|--|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|---------|----------------------|---------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount  | % of Premiums Earned | Amount  | % of Premiums Earned |
| 1            | Premiums Written                                 | 4,213         | 100.12               | 138    | 100.00               | 8,631  | 98.69                | 230        | 100.88               | 297,209 | 103.42               | 310,421 | 103.23               |
| 2            | Premiums Earned                                  | 4,208         | 100.00               | 138    | 100.00               | 8,746  | 100.00               | 228        | 100.00               | 287,374 | 100.00               | 300,694 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 18     | 0.21                 | 0          | 0.00                 | 3       | 0.00                 | 21      | 0.01                 |
| 4            | Incurred Losses                                  | 326           | 7.75                 | (38)   | (27.54)              | 1,161  | 13.27                | 296        | 129.82               | 87,154  | 30.33                | 88,899  | 29.56                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 55     | 0.63                 | 82         | 35.96                | 8,790   | 3.06                 | 8,927   | 2.97                 |
| 6            | Adjusting and Other Expenses Incurred            | 12            | 0.29                 | 0      | 0.00                 | 175    | 2.00                 | 43         | 18.86                | 9,277   | 3.23                 | 9,507   | 3.16                 |
| 7            | Unpaid Losses                                    | 63            | 1.50                 | 19     | 13.77                | 519    | 5.93                 | 6          | 2.63                 | 134,814 | 46.91                | 135,421 | 45.04                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 2      | 1.45                 | 34     | 0.39                 | 69         | 30.26                | 25,292  | 8.80                 | 25,397  | 8.45                 |
| 9            | Adjusting and Other Expenses Unpaid              | 11            | 0.26                 | 5      | 3.62                 | 12     | 0.14                 | 0          | 0.00                 | 15,714  | 5.47                 | 15,742  | 5.24                 |
| 10           | Unearned Premium Reserves                        | 70            | 1.66                 | 71     | 51.45                | 4,220  | 48.25                | 70         | 30.70                | 169,337 | 58.93                | 173,768 | 57.79                |
| 11           | Agents Balances                                  | 80            | 1.90                 | 20     | 14.49                | 3,165  | 36.19                | 13         | 5.70                 | 66,918  | 23.29                | 70,196  | 23.34                |
| 12           | Commission and Brokerage Expenses Incurred       | 742           | 17.63                | 23     | 16.67                | 1,348  | 15.41                | 0          | 0.00                 | 75,516  | 26.28                | 77,629  | 25.82                |
| 13           | Taxes, Licenses, and Fees Incurred               | 78            | 1.85                 | 4      | 2.90                 | 229    | 2.62                 | 5          | 2.19                 | 7,600   | 2.64                 | 7,916   | 2.63                 |
| 14           | Other Acquisition Expenses Incurred              | 526           | 12.50                | 0      | 0.00                 | 821    | 9.39                 | 270        | 118.42               | 14,391  | 5.01                 | 16,008  | 5.32                 |
| 15           | General Expenses Incurred                        | 284           | 6.75                 | 8      | 5.80                 | 1,543  | 17.64                | 14         | 6.14                 | 15,869  | 5.52                 | 17,718  | 5.89                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 4      | 0.05                 | 0          | 0.00                 | (139)   | (0.05)               | (135)   | (0.04)               |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 2,239         | 53.21                | 142    | 102.90               | 3,397  | 38.84                | (482)      | (211.40)             | 68,617  | 23.88                | 73,913  | 24.58                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Boiler and Machinery**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock   |                      | Total     |                      |
|---|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|---------|----------------------|-----------|----------------------|
|   | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount  | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1 Premiums Written                                  | 0             | 0.00                 | 2,244  | 99.73                | 693,134 | 105.86               | 659        | 96.20                | 914,887 | 98.60                | 1,610,924 | 101.60               |
| 2 Premiums Earned                                   | 0             | 0.00                 | 2,250  | 100.00               | 654,761 | 100.00               | 685        | 100.00               | 927,870 | 100.00               | 1,585,566 | 100.00               |
| 3 Dividends to Policyholders                        | 0             | 0.00                 | 0      | 0.00                 | 95      | 0.01                 | 0          | 0.00                 | 28      | 0.00                 | 123       | 0.01                 |
| 4 Incurred Losses                                   | 0             | 0.00                 | (240)  | (10.67)              | 453,283 | 69.23                | 89         | 12.99                | 351,215 | 37.85                | 804,347   | 50.73                |
| 5 Defense and Cost Containment Expenses Incurred    | 0             | 0.00                 | (13)   | (0.58)               | 5,430   | 0.83                 | 10         | 1.46                 | 5,524   | 0.60                 | 10,951    | 0.69                 |
| 6 Adjusting and Other Expenses Incurred             | 0             | 0.00                 | 7      | 0.31                 | 21,916  | 3.35                 | 7          | 1.02                 | 21,954  | 2.37                 | 43,884    | 2.77                 |
| 7 Unpaid Losses                                     | 0             | 0.00                 | 321    | 14.27                | 362,310 | 55.33                | 119        | 17.37                | 330,962 | 35.67                | 693,712   | 43.75                |
| 8 Defense and Cost Containment Expenses Unpaid      | 0             | 0.00                 | 31     | 1.38                 | 4,585   | 0.70                 | 12         | 1.75                 | 14,275  | 1.54                 | 18,903    | 1.19                 |
| 9 Adjusting and Other Expenses Unpaid               | 0             | 0.00                 | 64     | 2.84                 | 17,393  | 2.66                 | 14         | 2.04                 | 15,473  | 1.67                 | 32,944    | 2.08                 |
| 10 Unearned Premium Reserves                        | 0             | 0.00                 | 1,188  | 52.80                | 337,648 | 51.57                | 330        | 48.18                | 421,178 | 45.39                | 760,344   | 47.95                |
| 11 Agents Balances                                  | 0             | 0.00                 | 235    | 10.44                | 126,440 | 19.31                | 139        | 20.29                | 244,541 | 26.36                | 371,355   | 23.42                |
| 12 Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 314    | 13.96                | 13,775  | 2.10                 | 100        | 14.60                | 122,235 | 13.17                | 136,424   | 8.60                 |
| 13 Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 39     | 1.73                 | 17,499  | 2.67                 | 16         | 2.34                 | 23,203  | 2.50                 | 40,757    | 2.57                 |
| 14 Other Acquisition Expenses Incurred              | 0             | 0.00                 | 12     | 0.53                 | 34,580  | 5.28                 | 85         | 12.41                | 69,859  | 7.53                 | 104,536   | 6.59                 |
| 15 General Expenses Incurred                        | 0             | 0.00                 | 614    | 27.29                | 115,922 | 17.70                | 37         | 5.40                 | 118,154 | 12.73                | 234,727   | 14.80                |
| 16 Other Income Less Other Expenses                 | 0             | 0.00                 | 1      | 0.04                 | (987)   | (0.15)               | (5)        | (0.73)               | 3,171   | 0.34                 | 2,180     | 0.14                 |
| 17 Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 1,517  | 67.42                | (8,729) | (1.33)               | 335        | 48.91                | 218,885 | 23.59                | 212,008   | 13.37                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

**Total for Credit**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis |  | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|--------------|--|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|              |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1            | Premiums Written                                 | 31,126        | 100.52               | 12,592 | 90.77                | 211    | 99.53                | 0          | 0.00                 | 1,863,061 | 99.13                | 1,906,990 | 99.09                |
| 2            | Premiums Earned                                  | 30,966        | 100.00               | 13,872 | 100.00               | 212    | 100.00               | 0          | 0.00                 | 1,879,441 | 100.00               | 1,924,491 | 100.00               |
| 3            | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 4         | 0.00                 | 4         | 0.00                 |
| 4            | Incurred Losses                                  | 11,162        | 36.05                | 1,986  | 14.32                | 53     | 25.00                | 0          | 0.00                 | 863,455   | 45.94                | 876,656   | 45.55                |
| 5            | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 18,927    | 1.01                 | 18,927    | 0.98                 |
| 6            | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 10     | 0.07                 | 21     | 9.91                 | 0          | 0.00                 | 38,254    | 2.04                 | 38,285    | 1.99                 |
| 7            | Unpaid Losses                                    | 3,646         | 11.77                | 483    | 3.48                 | 6      | 2.83                 | 0          | 0.00                 | 612,643   | 32.60                | 616,778   | 32.05                |
| 8            | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 16,303    | 0.87                 | 16,303    | 0.85                 |
| 9            | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 18     | 8.49                 | 0          | 0.00                 | 58,405    | 3.11                 | 58,423    | 3.04                 |
| 10           | Unearned Premium Reserves                        | 1,166         | 3.77                 | 7,229  | 52.11                | 51     | 24.06                | 0          | 0.00                 | 895,808   | 47.66                | 904,254   | 46.99                |
| 11           | Agents Balances                                  | 94            | 0.30                 | 0      | 0.00                 | 31     | 14.62                | 0          | 0.00                 | 271,622   | 14.45                | 271,747   | 14.12                |
| 12           | Commission and Brokerage Expenses Incurred       | 3,805         | 12.29                | 5,349  | 38.56                | 19     | 8.96                 | 0          | 0.00                 | 360,912   | 19.20                | 370,085   | 19.23                |
| 13           | Taxes, Licenses, and Fees Incurred               | 433           | 1.40                 | 241    | 1.74                 | 4      | 1.89                 | 0          | 0.00                 | 49,010    | 2.61                 | 49,688    | 2.58                 |
| 14           | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 21     | 9.91                 | 0          | 0.00                 | 101,739   | 5.41                 | 101,760   | 5.29                 |
| 15           | General Expenses Incurred                        | (465)         | (1.50)               | (221)  | (1.59)               | 6      | 2.83                 | 0          | 0.00                 | 153,015   | 8.14                 | 152,335   | 7.92                 |
| 16           | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 1      | 0.47                 | 0          | 0.00                 | 30,279    | 1.61                 | 30,280    | 1.57                 |
| 17           | Pretax Profit or Loss Excluding Investment Gain* | 16,032        | 51.77                | 6,509  | 46.92                | 88     | 41.51                | 0          | 0.00                 | 324,408   | 17.26                | 347,037   | 18.03                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17



**Total for Warranty**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part III - Direct Business  
(\$ in Thousands)

| Direct Basis  | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|---|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|   | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1 Premiums Written                                  | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 3,195,993 | 118.06               | 3,195,993 | 118.06               |
| 2 Premiums Earned                                   | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 2,707,152 | 100.00               | 2,707,152 | 100.00               |
| 3 Dividends to Policyholders                        | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 393       | 0.01                 | 393       | 0.01                 |
| 4 Incurred Losses                                   | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 1,651,741 | 61.01                | 1,651,741 | 61.01                |
| 5 Defense and Cost Containment Expenses Incurred    | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 2,844     | 0.11                 | 2,844     | 0.11                 |
| 6 Adjusting and Other Expenses Incurred             | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 20,224    | 0.75                 | 20,224    | 0.75                 |
| 7 Unpaid Losses                                     | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 161,955   | 5.98                 | 161,955   | 5.98                 |
| 8 Defense and Cost Containment Expenses Unpaid      | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 1,350     | 0.05                 | 1,350     | 0.05                 |
| 9 Adjusting and Other Expenses Unpaid               | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 2,471     | 0.09                 | 2,471     | 0.09                 |
| 10 Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 7,552,364 | 278.98               | 7,552,364 | 278.98               |
| 11 Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 294,544   | 10.88                | 294,544   | 10.88                |
| 12 Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 239,038   | 8.83                 | 239,038   | 8.83                 |
| 13 Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 76,612    | 2.83                 | 76,612    | 2.83                 |
| 14 Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 643    | 0.00                 | 0          | 0.00                 | 31,823    | 1.18                 | 32,466    | 1.20                 |
| 15 General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 86     | 0.00                 | 0          | 0.00                 | 133,341   | 4.93                 | 133,427   | 4.93                 |
| 16 Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | (3,771)   | (0.14)               | (3,771)   | (0.14)               |
| 17 Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | (728)  | 0.00                 | 0          | 0.00                 | 547,357   | 20.22                | 546,629   | 20.19                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

## **Section II**

# **Net Business Written**

**Compiled from the NAIC Database  
Insurance Expense Exhibits  
Supplements to the Annual Statements for the  
Calendar Year Ending December 31, 2018**

**Total for All Property and Casualty Lines Combined**  
**Countrywide Results of Companies Writing in Texas (Summary of pages 39-72)**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business**  
**(\$ in Thousands)**

| Net Basis |  | County Mutual |                      | Lloyds    |                      | Mutual      |                      | Reciprocal  |                      | Stock       |                      | Total       |                      |
|-----------|--|---------------|----------------------|-----------|----------------------|-------------|----------------------|-------------|----------------------|-------------|----------------------|-------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount    | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1         | Premiums Written                                 | 5,316         | 99.81                | 2,061,277 | 101.00               | 94,696,901  | 100.71               | 22,744,596  | 101.73               | 365,128,544 | 103.99               | 484,636,634 | 103.21               |
| 2         | Premiums Earned                                  | 5,326         | 100.00               | 2,040,876 | 100.00               | 94,025,624  | 100.00               | 22,357,221  | 100.00               | 351,126,115 | 100.00               | 469,555,162 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 27        | 0.00                 | 650,488     | 0.69                 | 1,153,942   | 5.16                 | 551,566     | 0.16                 | 2,356,023   | 0.50                 |
| 4         | Incurred Losses                                  | 2,688         | 50.47                | 755,523   | 37.02                | 58,784,416  | 62.52                | 14,643,477  | 65.50                | 209,281,517 | 59.60                | 283,467,621 | 60.37                |
| 5         | Defense and Cost Containment Expenses Incurred   | 271           | 5.09                 | 31,325    | 1.53                 | 3,066,282   | 3.26                 | 619,492     | 2.77                 | 15,870,343  | 4.52                 | 19,587,713  | 4.17                 |
| 6         | Adjusting and Other Expenses Incurred            | (116)         | (2.18)               | 117,558   | 5.76                 | 7,421,999   | 7.89                 | 1,878,606   | 8.40                 | 21,938,627  | 6.25                 | 31,356,674  | 6.68                 |
| 7         | Unpaid Losses                                    | 4,409         | 82.78                | 297,340   | 14.57                | 57,606,385  | 61.27                | 10,755,633  | 48.11                | 335,838,979 | 95.65                | 404,502,746 | 86.15                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 967           | 18.16                | 49,049    | 2.40                 | 8,821,005   | 9.38                 | 1,544,133   | 6.91                 | 48,443,476  | 13.80                | 58,858,630  | 12.53                |
| 9         | Adjusting and Other Expenses Unpaid              | 352           | 6.61                 | 146,114   | 7.16                 | 6,816,276   | 7.25                 | 1,203,781   | 5.38                 | 21,150,204  | 6.02                 | 29,316,727  | 6.24                 |
| 10        | Unearned Premium Reserves                        | 1,117         | 20.97                | 1,062,043 | 52.04                | 35,605,064  | 37.87                | 9,047,296   | 40.47                | 169,872,183 | 48.38                | 215,587,703 | 45.91                |
| 11        | Agents Balances                                  | 629,874       | 11826.40             | 413,302   | 20.25                | 20,612,531  | 21.92                | 5,458,291   | 24.41                | 87,153,403  | 24.82                | 114,267,401 | 24.34                |
| 12        | Commission and Brokerage Expenses Incurred       | (381,670)     | (7166.17)            | 193,693   | 9.49                 | 11,189,555  | 11.90                | 709,260     | 3.17                 | 41,558,495  | 11.84                | 53,269,333  | 11.34                |
| 13        | Taxes, Licenses, and Fees Incurred               | 43,619        | 818.98               | 73,907    | 3.62                 | 2,073,108   | 2.20                 | 641,913     | 2.87                 | 9,081,478   | 2.59                 | 11,914,025  | 2.54                 |
| 14        | Other Acquisition Expenses Incurred              | 261,216       | 4904.54              | 225,915   | 11.07                | 7,877,375   | 8.38                 | 3,045,733   | 13.62                | 21,866,129  | 6.23                 | 33,276,368  | 7.09                 |
| 15        | General Expenses Incurred                        | 153,020       | 2873.08              | 133,232   | 6.53                 | 5,127,931   | 5.45                 | 999,011     | 4.47                 | 25,004,415  | 7.12                 | 31,417,609  | 6.69                 |
| 16        | Other Income Less Other Expenses                 | 43,666        | 819.86               | 7,793     | 0.38                 | 182,921     | 0.19                 | 58,908      | 0.26                 | (517,933)   | (0.15)               | (224,645)   | (0.05)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | (30,032)      | (563.88)             | 517,464   | 25.35                | (1,982,620) | (2.11)               | (1,275,303) | (5.70)               | 5,455,462   | 1.55                 | 2,684,971   | 0.57                 |
| 18        | Investment Gain from Insurance Funds             | (2,573)       | (48.31)              | 35,497    | 1.74                 | 3,643,219   | 3.87                 | 393,149     | 1.76                 | 16,643,772  | 4.74                 | 20,713,064  | 4.41                 |
| 19        | Profit or Loss Excluding Investment Gain         | (32,611)      | (612.30)             | 552,964   | 27.09                | 1,660,613   | 1.77                 | (882,148)   | (3.95)               | 22,099,279  | 6.29                 | 23,398,097  | 4.98                 |
| 20        | Investment Gain from Capital and Surplus         | 3,162         | 59.37                | 68,853    | 3.37                 | 7,967,966   | 8.47                 | 1,334,862   | 5.97                 | 19,158,403  | 5.46                 | 28,533,246  | 6.08                 |
| 21        | Total Profit or Losses**                         | (29,449)      | (552.93)             | 621,823   | 30.47                | 9,628,607   | 10.24                | 452,707     | 2.02                 | 41,262,645  | 11.75                | 51,936,333  | 11.06                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for All Lines (Line 35)**  
**Countrywide Results of Companies Writing in Texas**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business**  
**(\$ in Thousands)**

| Net Basis |  | County Mutual |                      | Lloyds    |                      | Mutual      |                      | Reciprocal  |                      | Stock       |                      | Total       |                      |
|-----------|--|---------------|----------------------|-----------|----------------------|-------------|----------------------|-------------|----------------------|-------------|----------------------|-------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount    | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1         | Premiums Written                                 | 41,898        | 99.98                | 2,061,411 | 101.00               | 95,592,049  | 100.62               | 22,755,981  | 101.73               | 379,130,523 | 104.04               | 499,581,862 | 103.25               |
| 2         | Premiums Earned                                  | 41,908        | 100.00               | 2,041,007 | 100.00               | 94,999,046  | 100.00               | 22,368,707  | 100.00               | 364,412,182 | 100.00               | 483,862,850 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 28        | 0.00                 | 650,487     | 0.68                 | 1,153,941   | 5.16                 | 551,578     | 0.15                 | 2,356,034   | 0.49                 |
| 4         | Incurred Losses                                  | 2,688         | 6.41                 | 755,454   | 37.01                | 59,257,752  | 62.38                | 14,644,920  | 65.47                | 220,072,838 | 60.39                | 294,733,652 | 60.91                |
| 5         | Defense and Cost Containment Expenses Incurred   | 271           | 0.65                 | 31,333    | 1.54                 | 3,079,683   | 3.24                 | 619,557     | 2.77                 | 16,426,752  | 4.51                 | 20,157,596  | 4.17                 |
| 6         | Adjusting and Other Expenses Incurred            | (116)         | (0.28)               | 117,559   | 5.76                 | 7,449,812   | 7.84                 | 1,878,611   | 8.40                 | 22,128,488  | 6.07                 | 31,574,354  | 6.53                 |
| 7         | Unpaid Losses                                    | 4,408         | 10.52                | 297,694   | 14.59                | 58,776,291  | 61.87                | 10,758,457  | 48.10                | 372,425,590 | 102.20               | 442,262,440 | 91.40                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 967           | 2.31                 | 49,059    | 2.40                 | 8,844,753   | 9.31                 | 1,544,134   | 6.90                 | 50,587,179  | 13.88                | 61,026,092  | 12.61                |
| 9         | Adjusting and Other Expenses Unpaid              | 352           | 0.84                 | 146,118   | 7.16                 | 6,882,223   | 7.24                 | 1,203,780   | 5.38                 | 21,861,884  | 6.00                 | 30,094,357  | 6.22                 |
| 10        | Unearned Premium Reserves                        | 1,117         | 2.67                 | 1,062,047 | 52.04                | 35,888,271  | 37.78                | 9,047,489   | 40.45                | 175,619,196 | 48.19                | 221,618,120 | 45.80                |
| 11        | Agents Balances                                  | 629,874       | 1502.99              | 413,298   | 20.25                | 20,953,233  | 22.06                | 5,460,002   | 24.41                | 91,437,911  | 25.09                | 118,894,318 | 24.57                |
| 12        | Commission and Brokerage Expenses Incurred       | (381,763)     | (910.95)             | 193,744   | 9.49                 | 11,251,735  | 11.84                | 709,309     | 3.17                 | 44,671,363  | 12.26                | 56,444,388  | 11.67                |
| 13        | Taxes, Licenses, and Fees Incurred               | 43,619        | 104.08               | 73,877    | 3.62                 | 2,073,421   | 2.18                 | 641,918     | 2.87                 | 9,139,481   | 2.51                 | 11,972,316  | 2.47                 |
| 14        | Other Acquisition Expenses Incurred              | 261,215       | 623.31               | 225,915   | 11.07                | 7,877,544   | 8.29                 | 3,045,766   | 13.62                | 22,234,901  | 6.10                 | 33,645,341  | 6.95                 |
| 15        | General Expenses Incurred                        | 153,019       | 365.13               | 133,231   | 6.53                 | 5,131,157   | 5.40                 | 999,180     | 4.47                 | 25,471,595  | 6.99                 | 31,888,182  | 6.59                 |
| 16        | Other Income Less Other Expenses                 | 43,592        | 104.02               | 7,792     | 0.38                 | 182,554     | 0.19                 | 58,905      | 0.26                 | (193,226)   | (0.05)               | 99,617      | 0.02                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 6,569         | 15.67                | 517,661   | 25.36                | (1,589,997) | (1.67)               | (1,265,586) | (5.66)               | 3,521,914   | 0.97                 | 1,190,561   | 0.25                 |
| 18        | Investment Gain from Insurance Funds             | (2,669)       | (6.37)               | 35,505    | 1.74                 | 3,727,501   | 3.92                 | 393,184     | 1.76                 | 18,284,866  | 5.02                 | 22,438,387  | 4.64                 |
| 19        | Profit or Loss Excluding Investment Gain         | 3,900         | 9.31                 | 553,162   | 27.10                | 2,137,505   | 2.25                 | (872,401)   | (3.90)               | 21,806,784  | 5.98                 | 23,628,950  | 4.88                 |
| 20        | Investment Gain from Capital and Surplus         | 3,166         | 7.55                 | 70,451    | 3.45                 | 8,139,236   | 8.57                 | 1,335,574   | 5.97                 | 31,374,507  | 8.61                 | 40,922,934  | 8.46                 |
| 21        | Total Profit or Losses**                         | 7,067         | 16.86                | 623,612   | 30.55                | 10,276,743  | 10.82                | 463,172     | 2.07                 | 53,186,223  | 14.60                | 64,556,817  | 13.34                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Fire**  
**Countrywide Results of Companies Writing in Texas**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business**  
**(\$ in Thousands)**

| Net Basis |  | County Mutual |                      | Lloyds   |                      | Mutual    |                      | Reciprocal |                      | Stock     |                      | Total       |                      |
|-----------|--|---------------|----------------------|----------|----------------------|-----------|----------------------|------------|----------------------|-----------|----------------------|-------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount   | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 38,479   | 98.05                | 1,010,839 | 103.05               | 379,509    | 101.48               | 7,326,671 | 103.28               | 8,755,498   | 103.15               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 39,244   | 100.00               | 980,878   | 100.00               | 373,991    | 100.00               | 7,094,043 | 100.00               | 8,488,156   | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0        | 0.00                 | 4,803     | 0.49                 | 11,251     | 3.01                 | (34)      | (0.00)               | 16,020      | 0.19                 |
| 4         | Incurred Losses                                  | 7             | 0.00                 | 7,650    | 19.49                | 1,505,917 | 153.53               | 205,052    | 54.83                | 4,768,874 | 67.22                | 6,487,500   | 76.43                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 153      | 0.39                 | 8,300     | 0.85                 | 3,063      | 0.82                 | 129,405   | 1.82                 | 140,921     | 1.66                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 1,083    | 2.76                 | 36,717    | 3.74                 | 17,188     | 4.60                 | 241,550   | 3.40                 | 296,538     | 3.49                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 2,396    | 6.11                 | 1,274,549 | 129.94               | 40,623     | 10.86                | 5,346,483 | 75.37                | 6,664,051   | 78.51                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 204      | 0.52                 | 21,901    | 2.23                 | 1,017      | 0.27                 | 189,267   | 2.67                 | 212,389     | 2.50                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 124      | 0.32                 | 39,402    | 4.02                 | 5,929      | 1.59                 | 159,564   | 2.25                 | 205,019     | 2.42                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 19,707   | 50.22                | 548,970   | 55.97                | 233,055    | 62.32                | 3,848,975 | 54.26                | 4,650,707   | 54.79                |
| 11        | Agents Balances                                  | (490)         | 0.00                 | 18,103   | 46.13                | 322,203   | 32.85                | 178,792    | 47.81                | 1,947,578 | 27.45                | 2,466,186   | 29.05                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | (12,983) | (33.08)              | 109,197   | 11.13                | 16,767     | 4.48                 | 1,329,655 | 18.74                | 1,442,636   | 17.00                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 2,620    | 6.68                 | 25,637    | 2.61                 | 11,464     | 3.07                 | 171,129   | 2.41                 | 210,850     | 2.48                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 14,331   | 36.52                | 86,479    | 8.82                 | 25,432     | 6.80                 | 489,810   | 6.90                 | 616,052     | 7.26                 |
| 15        | General Expenses Incurred                        | 57            | 0.00                 | 12,168   | 31.01                | 135,097   | 13.77                | 7,977      | 2.13                 | 572,755   | 8.07                 | 728,054     | 8.58                 |
| 16        | Other Income Less Other Expenses                 | 1             | 0.00                 | 1,142    | 2.91                 | (4,430)   | (0.45)               | (380)      | (0.10)               | 31,339    | 0.44                 | 27,672      | 0.33                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | (63)          | 0.00                 | 15,364   | 39.15                | (935,698) | (95.39)              | 75,414     | 20.16                | (577,782) | (8.14)               | (1,422,765) | (16.76)              |
| 18        | Investment Gain from Insurance Funds             | 5             | 0.00                 | (36)     | (0.09)               | 78,782    | 8.03                 | 2,390      | 0.64                 | 255,446   | 3.60                 | 336,587     | 3.97                 |
| 19        | Profit or Loss Excluding Investment Gain         | (59)          | 0.00                 | 15,328   | 39.06                | (856,914) | (87.36)              | 77,805     | 20.80                | (322,331) | (4.54)               | (1,086,171) | (12.80)              |
| 20        | Investment Gain from Capital and Surplus         | 353           | 0.00                 | 1,075    | 2.74                 | 173,953   | 17.73                | 13,331     | 3.56                 | 350,961   | 4.95                 | 539,673     | 6.36                 |
| 21        | Total Profit or Losses**                         | 294           | 0.00                 | 16,403   | 41.80                | (682,962) | (69.63)              | 91,136     | 24.37                | 28,634    | 0.40                 | (546,495)   | (6.44)               |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Allied Lines**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds   |                      | Mutual    |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------|--|---------------|----------------------|----------|----------------------|-----------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount   | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 34,392   | 101.55               | 1,623,665 | 105.00               | 453,586    | 105.88               | 6,064,024   | 104.74               | 8,175,667   | 104.84               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 33,868   | 100.00               | 1,546,283 | 100.00               | 428,410    | 100.00               | 5,789,575   | 100.00               | 7,798,136   | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0        | 0.00                 | 2,450     | 0.16                 | 28,440     | 6.64                 | (68)        | (0.00)               | 30,822      | 0.40                 |
| 4         | Incurred Losses                                  | 31            | 0.00                 | 24,769   | 73.13                | 1,568,275 | 101.42               | 277,565    | 64.79                | 5,409,099   | 93.43                | 7,279,739   | 93.35                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | (357)    | (1.05)               | 27,913    | 1.81                 | 2,226      | 0.52                 | 197,929     | 3.42                 | 227,711     | 2.92                 |
| 6         | Adjusting and Other Expenses Incurred            | 5             | 0.00                 | 4,732    | 13.97                | 116,031   | 7.50                 | 21,833     | 5.10                 | 335,942     | 5.80                 | 478,543     | 6.14                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 4,839    | 14.29                | 1,509,953 | 97.65                | 46,584     | 10.87                | 6,252,106   | 107.99               | 7,813,482   | 100.20               |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 671      | 1.98                 | 33,752    | 2.18                 | 1,901      | 0.44                 | 217,474     | 3.76                 | 253,798     | 3.25                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 637      | 1.88                 | 71,942    | 4.65                 | 8,231      | 1.92                 | 197,801     | 3.42                 | 278,611     | 3.57                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 18,039   | 53.26                | 847,098   | 54.78                | 254,216    | 59.34                | 3,016,954   | 52.11                | 4,136,307   | 53.04                |
| 11        | Agents Balances                                  | (236)         | 0.00                 | 2,744    | 8.10                 | 464,111   | 30.01                | 144,354    | 33.70                | 1,514,499   | 26.16                | 2,125,472   | 27.26                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | (11,832) | (34.94)              | 170,827   | 11.05                | 12,915     | 3.01                 | 914,150     | 15.79                | 1,086,060   | 13.93                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 4,025    | 11.88                | 40,877    | 2.64                 | 12,954     | 3.02                 | 132,545     | 2.29                 | 190,401     | 2.44                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 9,989    | 29.49                | 127,115   | 8.22                 | 43,624     | 10.18                | 477,258     | 8.24                 | 657,986     | 8.44                 |
| 15        | General Expenses Incurred                        | 7             | 0.00                 | 10,814   | 31.93                | 223,281   | 14.44                | 11,169     | 2.61                 | 463,653     | 8.01                 | 708,924     | 9.09                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 770      | 2.27                 | (3,985)   | (0.26)               | (757)      | (0.18)               | 37,957      | 0.66                 | 33,985      | 0.44                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | (42)          | 0.00                 | (7,503)  | (22.15)              | (734,474) | (47.50)              | 16,928     | 3.95                 | (2,102,994) | (36.32)              | (2,828,085) | (36.27)              |
| 18        | Investment Gain from Insurance Funds             | 2             | 0.00                 | 478      | 1.41                 | 93,291    | 6.03                 | 4,483      | 1.05                 | 284,583     | 4.92                 | 382,837     | 4.91                 |
| 19        | Profit or Loss Excluding Investment Gain         | (40)          | 0.00                 | (7,024)  | (20.74)              | (641,182) | (41.47)              | 21,411     | 5.00                 | (1,818,423) | (31.41)              | (2,445,258) | (31.36)              |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 816      | 2.41                 | 233,724   | 15.12                | 23,908     | 5.58                 | (10,324)    | (0.18)               | 248,124     | 3.18                 |
| 21        | Total Profit or Losses**                         | (40)          | 0.00                 | (6,208)  | (18.33)              | (407,458) | (26.35)              | 45,318     | 10.58                | (1,828,746) | (31.59)              | (2,197,134) | (28.18)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Multiple Peril Crop**  
**Countrywide Results of Companies Writing in Texas**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business**  
**(\$ in Thousands)**

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|-----------|--|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 322,631 | 100.87               | 0          | 0.00                 | 4,212,591 | 101.61               | 4,535,222 | 101.56               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 319,838 | 100.00               | 0          | 0.00                 | 4,145,857 | 100.00               | 4,465,695 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 202       | 0.00                 | 202       | 0.00                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 207,046 | 64.73                | 0          | 0.00                 | 2,827,027 | 68.19                | 3,034,073 | 67.94                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | (44)    | (0.01)               | 0          | 0.00                 | 21,681    | 0.52                 | 21,637    | 0.48                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0      | 0.00                 | 25,464  | 7.96                 | 0          | 0.00                 | 189,955   | 4.58                 | 215,419   | 4.82                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 110,406 | 34.52                | 0          | 0.00                 | 1,735,046 | 41.85                | 1,845,452 | 41.33                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 381     | 0.12                 | 0          | 0.00                 | 33,127    | 0.80                 | 33,508    | 0.75                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 6,191   | 1.94                 | 0          | 0.00                 | 39,081    | 0.94                 | 45,272    | 1.01                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 10,655  | 3.33                 | 0          | 0.00                 | 597,856   | 14.42                | 608,511   | 13.63                |
| 11        | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 6,453   | 2.02                 | 0          | 0.00                 | (147,825) | (3.57)               | (141,372) | (3.17)               |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | (6,964) | (2.18)               | 0          | 0.00                 | 235,194   | 5.67                 | 228,230   | 5.11                 |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 1,763   | 0.55                 | 0          | 0.00                 | 43,997    | 1.06                 | 45,760    | 1.02                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 25,875  | 8.09                 | 0          | 0.00                 | (142,045) | (3.43)               | (116,170) | (2.60)               |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 18,415  | 5.76                 | 0          | 0.00                 | 289,315   | 6.98                 | 307,730   | 6.89                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | (599)   | (0.19)               | 0          | 0.00                 | 19,029    | 0.46                 | 18,430    | 0.41                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | 47,685  | 14.91                | 0          | 0.00                 | 699,559   | 16.87                | 747,244   | 16.73                |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 0      | 0.00                 | 1,657   | 0.52                 | 0          | 0.00                 | 35,210    | 0.85                 | 36,867    | 0.83                 |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 0      | 0.00                 | 49,342  | 15.43                | 0          | 0.00                 | 734,771   | 17.72                | 784,113   | 17.56                |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 0      | 0.00                 | 3,953   | 1.24                 | 0          | 0.00                 | 96,955    | 2.34                 | 100,908   | 2.26                 |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 0      | 0.00                 | 53,295  | 16.66                | 0          | 0.00                 | 831,726   | 20.06                | 885,021   | 19.82                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Federal Flood**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds  |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|-----------|--|---------------|----------------------|---------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount  | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 0       | 0.00                 | 7,125   | 102.65               | 0          | 0.00                 | 6,167     | 121.35               | 13,292    | 110.55               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 0       | 0.00                 | 6,941   | 100.00               | 0          | 0.00                 | 5,082     | 100.00               | 12,023    | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0       | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 0         | 0.00                 | 0         | 0.00                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 0       | 0.00                 | 9,545   | 137.52               | 0          | 0.00                 | 22,629    | 445.28               | 32,174    | 267.60               |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0       | 0.00                 | 24      | 0.35                 | 0          | 0.00                 | 629       | 12.38                | 653       | 5.43                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0       | 0.00                 | 308     | 4.44                 | 0          | 0.00                 | 6,714     | 132.11               | 7,022     | 58.40                |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 0       | 0.00                 | 4,744   | 68.35                | 0          | 0.00                 | (15,679)  | (308.52)             | (10,935)  | (90.95)              |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0       | 0.00                 | (59)    | (0.85)               | 0          | 0.00                 | (627)     | (12.34)              | (686)     | (5.71)               |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0       | 0.00                 | 67      | 0.97                 | 0          | 0.00                 | 3,346     | 65.84                | 3,413     | 28.39                |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 0       | 0.00                 | 2,287   | 32.95                | 0          | 0.00                 | 22,470    | 442.15               | 24,757    | 205.91               |
| 11        | Agents Balances                                  | 0             | 0.00                 | 27      | 0.00                 | (1,465) | (21.11)              | 1,438      | 0.00                 | (61,715)  | (1214.38)            | (61,715)  | (513.31)             |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | (286)   | 0.00                 | (783)   | (11.28)              | (6,503)    | 0.00                 | (231,722) | (4559.66)            | (239,294) | (1990.30)            |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 59      | 0.00                 | 38      | 0.55                 | 162        | 0.00                 | 33,655    | 662.24               | 33,914    | 282.08               |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 254     | 0.00                 | 7       | 0.10                 | 1,076      | 0.00                 | 64,946    | 1277.96              | 66,283    | 551.30               |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 2,175   | 0.00                 | 346     | 4.98                 | 22         | 0.00                 | 68,327    | 1344.49              | 70,870    | 589.45               |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 24      | 0.00                 | (17)    | (0.24)               | 0          | 0.00                 | 28,897    | 568.61               | 28,904    | 240.41               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | (2,178) | 0.00                 | (2,561) | (36.90)              | 5,243      | 0.00                 | 68,812    | 1354.03              | 69,316    | 576.53               |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 31      | 0.00                 | 589     | 8.49                 | 0          | 0.00                 | 6,078     | 119.60               | 6,698     | 55.71                |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | (2,147) | 0.00                 | (1,972) | (28.41)              | 5,243      | 0.00                 | 74,890    | 1473.63              | 76,014    | 632.24               |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 0       | 0.00                 | 494     | 7.12                 | 0          | 0.00                 | 636       | 12.51                | 1,130     | 9.40                 |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | (2,147) | 0.00                 | (1,478) | (21.29)              | 5,243      | 0.00                 | 75,529    | 1486.21              | 77,147    | 641.66               |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21



**Total for Private Crop**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis   | County Mutual |                      | Lloyds |                      | Mutual   |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|---|---------------|----------------------|--------|----------------------|----------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|   | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount   | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1 Premiums Written                                  | 0             | 0.00                 | 0      | 0.00                 | 143,122  | 99.85                | 0          | 0.00                 | 426,225   | 101.35               | 569,347   | 100.97               |
| 2 Premiums Earned                                   | 0             | 0.00                 | 0      | 0.00                 | 143,332  | 100.00               | 0          | 0.00                 | 420,553   | 100.00               | 563,885   | 100.00               |
| 3 Dividends to Policyholders                        | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 100       | 0.02                 | 100       | 0.02                 |
| 4 Incurred Losses                                   | 0             | 0.00                 | 0      | 0.00                 | 143,205  | 99.91                | 0          | 0.00                 | 377,798   | 89.83                | 521,003   | 92.40                |
| 5 Defense and Cost Containment Expenses Incurred    | 0             | 0.00                 | 0      | 0.00                 | 17       | 0.01                 | 0          | 0.00                 | 4,685     | 1.11                 | 4,702     | 0.83                 |
| 6 Adjusting and Other Expenses Incurred             | 0             | 0.00                 | 0      | 0.00                 | 10,465   | 7.30                 | 0          | 0.00                 | 16,929    | 4.03                 | 27,394    | 4.86                 |
| 7 Unpaid Losses                                     | 0             | 0.00                 | 0      | 0.00                 | 35,082   | 24.48                | 0          | 0.00                 | 107,783   | 25.63                | 142,865   | 25.34                |
| 8 Defense and Cost Containment Expenses Unpaid      | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 5,910     | 1.41                 | 5,910     | 1.05                 |
| 9 Adjusting and Other Expenses Unpaid               | 0             | 0.00                 | 0      | 0.00                 | 836      | 0.58                 | 0          | 0.00                 | 2,476     | 0.59                 | 3,312     | 0.59                 |
| 10 Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 179      | 0.12                 | 0          | 0.00                 | 3,794     | 0.90                 | 3,973     | 0.70                 |
| 11 Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 9,979    | 6.96                 | 0          | 0.00                 | (138,629) | (32.96)              | (128,650) | (22.81)              |
| 12 Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | (104)  | 0.00                 | 22,118   | 15.43                | 0          | 0.00                 | 76,773    | 18.26                | 98,787    | 17.52                |
| 13 Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 152    | 0.00                 | 3,164    | 2.21                 | 0          | 0.00                 | 12,189    | 2.90                 | 15,505    | 2.75                 |
| 14 Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 8,161    | 5.69                 | 0          | 0.00                 | 8,037     | 1.91                 | 16,198    | 2.87                 |
| 15 General Expenses Incurred                        | 0             | 0.00                 | 26     | 0.00                 | 6,628    | 4.62                 | 0          | 0.00                 | 28,253    | 6.72                 | 34,907    | 6.19                 |
| 16 Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | (87)     | (0.06)               | 0          | 0.00                 | 2,297     | 0.55                 | 2,210     | 0.39                 |
| 17 Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | (74)   | 0.00                 | (50,513) | (35.24)              | 0          | 0.00                 | (101,908) | (24.23)              | (152,495) | (27.04)              |
| 18 Investment Gain from Insurance Funds             | 0             | 0.00                 | 0      | 0.00                 | 282      | 0.20                 | 0          | 0.00                 | (1,131)   | (0.27)               | (849)     | (0.15)               |
| 19 Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | (74)   | 0.00                 | (50,231) | (35.05)              | 0          | 0.00                 | (103,041) | (24.50)              | (153,346) | (27.19)              |
| 20 Investment Gain from Capital and Surplus         | 0             | 0.00                 | 0      | 0.00                 | 1,520    | 1.06                 | 0          | 0.00                 | 7,556     | 1.80                 | 9,076     | 1.61                 |
| 21 Total Profit or Losses**                         | 0             | 0.00                 | (74)   | 0.00                 | (48,711) | (33.98)              | 0          | 0.00                 | (87,372)  | (20.78)              | (136,157) | (24.15)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Private Flood**  
**Countrywide Results of Companies Writing in Texas**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business**  
**(\$ in Thousands)**

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock   |                      | Total   |                      |
|-----------|--|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|---------|----------------------|---------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount  | % of Premiums Earned | Amount  | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 7      | 100.00               | 197,468 | 113.84               | 0          | 0.00                 | 287,306 | 107.26               | 484,781 | 109.85               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 7      | 100.00               | 173,467 | 100.00               | 0          | 0.00                 | 267,847 | 100.00               | 441,321 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 0       | 0.00                 | 0       | 0.00                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 73,106  | 42.14                | 0          | 0.00                 | 28,709  | 10.72                | 101,815 | 23.07                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | (962)   | (0.55)               | 0          | 0.00                 | 479     | 0.18                 | (483)   | (0.11)               |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0      | 0.00                 | 3,176   | 1.83                 | 0          | 0.00                 | (2,272) | (0.85)               | 904     | 0.20                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 149,479 | 86.17                | 0          | 0.00                 | 91,459  | 34.15                | 240,938 | 54.59                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 372     | 0.21                 | 0          | 0.00                 | 1,603   | 0.60                 | 1,975   | 0.45                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 1,559   | 0.90                 | 0          | 0.00                 | 1,982   | 0.74                 | 3,541   | 0.80                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 96,162  | 55.44                | 0          | 0.00                 | 154,539 | 57.70                | 250,701 | 56.81                |
| 11        | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 61,841  | 35.65                | 0          | 0.00                 | 34,659  | 12.94                | 96,500  | 21.87                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 7,710   | 4.44                 | 0          | 0.00                 | 23,936  | 8.94                 | 31,646  | 7.17                 |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 1      | 14.29                | 6,300   | 3.63                 | 0          | 0.00                 | 7,681   | 2.87                 | 13,982  | 3.17                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 18     | 257.14               | 11,863  | 6.84                 | 0          | 0.00                 | 29,480  | 11.01                | 41,361  | 9.37                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 27     | 385.71               | 47,239  | 27.23                | 0          | 0.00                 | 26,265  | 9.81                 | 73,531  | 16.66                |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | (337)   | (0.19)               | 0          | 0.00                 | 2,656   | 0.99                 | 2,319   | 0.53                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | (39)   | (557.14)             | 24,698  | 14.24                | 0          | 0.00                 | 156,222 | 58.33                | 180,881 | 40.99                |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 1      | 14.29                | 14,393  | 8.30                 | 0          | 0.00                 | 10,331  | 3.86                 | 24,725  | 5.60                 |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | (38)   | (542.86)             | 39,090  | 22.53                | 0          | 0.00                 | 166,553 | 62.18                | 205,605 | 46.59                |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 0      | 0.00                 | 43,806  | 25.25                | 0          | 0.00                 | 15,374  | 5.74                 | 59,180  | 13.41                |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | (38)   | (542.86)             | 82,896  | 47.79                | 0          | 0.00                 | 178,753 | 66.74                | 261,611 | 59.28                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Farmowners Multiple Peril**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|-----------|--|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 37,600 | 103.57               | 1,061,162 | 102.74               | 0          | 0.00                 | 1,008,605 | 101.85               | 2,107,367 | 102.32               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 36,305 | 100.00               | 1,032,861 | 100.00               | 0          | 0.00                 | 990,333   | 100.00               | 2,059,499 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 504       | 0.05                 | 0          | 0.00                 | 26        | 0.00                 | 530       | 0.03                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 17,568 | 48.39                | 664,429   | 64.33                | 0          | 0.00                 | 630,555   | 63.67                | 1,312,552 | 63.73                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | (1)    | (0.00)               | 12,422    | 1.20                 | 0          | 0.00                 | 18,314    | 1.85                 | 30,735    | 1.49                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 1,377  | 3.79                 | 56,043    | 5.43                 | 0          | 0.00                 | 41,618    | 4.20                 | 99,038    | 4.81                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 9,753  | 26.86                | 276,492   | 26.77                | 0          | 0.00                 | 294,996   | 29.79                | 581,241   | 28.22                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 1,588  | 4.37                 | 36,977    | 3.58                 | 0          | 0.00                 | 30,995    | 3.13                 | 69,560    | 3.38                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 1,614  | 4.45                 | 16,478    | 1.60                 | 0          | 0.00                 | 16,393    | 1.66                 | 34,485    | 1.67                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 18,996 | 52.32                | 522,920   | 50.63                | 0          | 0.00                 | 469,481   | 47.41                | 1,011,397 | 49.11                |
| 11        | Agents Balances                                  | 0             | 0.00                 | 7,958  | 21.92                | 272,910   | 26.42                | 0          | 0.00                 | 174,899   | 17.66                | 455,767   | 22.13                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 4,623  | 12.73                | 165,537   | 16.03                | 0          | 0.00                 | 161,432   | 16.30                | 331,592   | 16.10                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 910    | 2.51                 | 22,713    | 2.20                 | 1          | 0.00                 | 25,423    | 2.57                 | 49,047    | 2.38                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 3,174  | 8.74                 | 81,512    | 7.89                 | 137        | 0.00                 | 61,491    | 6.21                 | 146,314   | 7.10                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 846    | 2.33                 | 54,239    | 5.25                 | 124        | 0.00                 | 95,582    | 9.65                 | 150,791   | 7.32                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 40     | 0.11                 | 5,242     | 0.51                 | 0          | 0.00                 | 2,407     | 0.24                 | 7,689     | 0.37                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 7,847  | 21.61                | (19,296)  | (1.87)               | (262)      | 0.00                 | (41,703)  | (4.21)               | (53,414)  | (2.59)               |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 737    | 2.03                 | 19,447    | 1.88                 | 0          | 0.00                 | 20,220    | 2.04                 | 40,404    | 1.96                 |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 8,584  | 23.64                | 152       | 0.01                 | (262)      | 0.00                 | (21,480)  | (2.17)               | (13,006)  | (0.63)               |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 1,249  | 3.44                 | 38,132    | 3.69                 | 262        | 0.00                 | 48,249    | 4.87                 | 87,892    | 4.27                 |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 9,833  | 27.08                | 38,283    | 3.71                 | 0          | 0.00                 | 26,774    | 2.70                 | 74,890    | 3.64                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Homeowners Multiple Peril**  
**Countrywide Results of Companies Writing in Texas**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business**  
**(\$ in Thousands)**

| Net Basis |  | County Mutual |                      | Lloyds    |                      | Mutual    |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------|--|---------------|----------------------|-----------|----------------------|-----------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 1,819,235 | 101.00               | 9,440,350 | 102.18               | 6,125,147  | 102.25               | 51,895,995  | 103.34               | 69,280,727  | 103.02               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 1,801,283 | 100.00               | 9,238,531 | 100.00               | 5,990,485  | 100.00               | 50,220,473  | 100.00               | 67,250,772  | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0         | 0.00                 | 69,476    | 0.75                 | 306,839    | 5.12                 | 927         | 0.00                 | 377,242     | 0.56                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 656,641   | 36.45                | 6,060,712 | 65.60                | 3,940,379  | 65.78                | 33,728,079  | 67.16                | 44,385,811  | 66.00                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 22,500    | 1.25                 | 83,786    | 0.91                 | 29,896     | 0.50                 | 924,570     | 1.84                 | 1,060,752   | 1.58                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 104,763   | 5.82                 | 637,691   | 6.90                 | 419,131    | 7.00                 | 3,711,930   | 7.39                 | 4,873,515   | 7.25                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 235,769   | 13.09                | 2,106,718 | 22.80                | 1,115,301  | 18.62                | 14,980,355  | 29.83                | 18,438,143  | 27.42                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 30,805    | 1.71                 | 159,725   | 1.73                 | 68,924     | 1.15                 | 1,285,318   | 2.56                 | 1,544,772   | 2.30                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 135,348   | 7.51                 | 183,498   | 1.99                 | 167,379    | 2.79                 | 2,168,325   | 4.32                 | 2,654,550   | 3.95                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 944,334   | 52.43                | 5,058,064 | 54.75                | 3,220,861  | 53.77                | 26,972,896  | 53.71                | 36,196,155  | 53.82                |
| 11        | Agents Balances                                  | (7,830)       | 0.00                 | 357,876   | 19.87                | 2,164,527 | 23.43                | 1,606,551  | 26.82                | 10,558,119  | 21.02                | 14,679,243  | 21.83                |
| 12        | Commission and Brokerage Expenses Incurred       | (26,348)      | 0.00                 | 204,590   | 11.36                | 1,424,743 | 15.42                | 140,729    | 2.35                 | 6,276,845   | 12.50                | 8,020,559   | 11.93                |
| 13        | Taxes, Licenses, and Fees Incurred               | 2,307         | 0.00                 | 60,885    | 3.38                 | 178,461   | 1.93                 | 185,712    | 3.10                 | 1,473,284   | 2.93                 | 1,900,649   | 2.83                 |
| 14        | Other Acquisition Expenses Incurred              | 16,091        | 0.00                 | 183,171   | 10.17                | 679,880   | 7.36                 | 1,017,439  | 16.98                | 4,147,216   | 8.26                 | 6,043,797   | 8.99                 |
| 15        | General Expenses Incurred                        | 7,631         | 0.00                 | 94,760    | 5.26                 | 551,766   | 5.97                 | 293,608    | 4.90                 | 2,610,464   | 5.20                 | 3,558,229   | 5.29                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 4,857     | 0.27                 | 49,865    | 0.54                 | 7,566      | 0.13                 | 146,459     | 0.29                 | 208,747     | 0.31                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 319           | 0.00                 | 478,830   | 26.58                | (398,115) | (4.31)               | (335,678)  | (5.60)               | (2,506,406) | (4.99)               | (2,761,050) | (4.11)               |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 30,807    | 1.71                 | 245,337   | 2.66                 | 69,012     | 1.15                 | 1,163,573   | 2.32                 | 1,508,729   | 2.24                 |
| 19        | Profit or Loss Excluding Investment Gain         | 319           | 0.00                 | 509,636   | 28.29                | (152,778) | (1.65)               | (266,666)  | (4.45)               | (1,342,826) | (2.67)               | (1,252,315) | (1.86)               |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 58,673    | 3.26                 | 466,777   | 5.05                 | 327,786    | 5.47                 | 2,124,608   | 4.23                 | 2,977,844   | 4.43                 |
| 21        | Total Profit or Losses**                         | 319           | 0.00                 | 568,307   | 31.55                | 313,999   | 3.40                 | 61,119     | 1.02                 | 781,788     | 1.56                 | 1,725,532   | 2.57                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Commercial Multiple Peril**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------|--|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 97,937 | 101.54               | 4,982,962 | 100.11               | 735,664    | 102.07               | 24,036,770  | 102.94               | 29,853,333  | 102.43               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 96,450 | 100.00               | 4,977,695 | 100.00               | 720,720    | 100.00               | 23,350,078  | 100.00               | 29,144,943  | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 3      | 0.00                 | 10,660    | 0.21                 | 0          | 0.00                 | 11,153      | 0.05                 | 21,816      | 0.07                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 35,549 | 36.86                | 3,142,405 | 63.13                | 448,490    | 62.23                | 13,448,330  | 57.59                | 17,074,774  | 58.59                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 7,185  | 7.45                 | 310,693   | 6.24                 | 34,646     | 4.81                 | 1,841,182   | 7.89                 | 2,193,706   | 7.53                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 3,746  | 3.88                 | 354,906   | 7.13                 | 49,240     | 6.83                 | 1,228,414   | 5.26                 | 1,636,306   | 5.61                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 29,456 | 30.54                | 3,989,361 | 80.14                | 534,330    | 74.14                | 21,907,449  | 93.82                | 26,460,596  | 90.79                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 12,681 | 13.15                | 1,003,752 | 20.16                | 138,800    | 19.26                | 6,034,378   | 25.84                | 7,189,611   | 24.67                |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 6,937  | 7.19                 | 238,928   | 4.80                 | 80,137     | 11.12                | 1,653,162   | 7.08                 | 1,979,164   | 6.79                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 46,004 | 47.70                | 2,505,643 | 50.34                | 364,058    | 50.51                | 11,685,637  | 50.05                | 14,601,342  | 50.10                |
| 11        | Agents Balances                                  | 0             | 0.00                 | 22,388 | 23.21                | 1,448,052 | 29.09                | 243,497    | 33.79                | 6,693,778   | 28.67                | 8,407,715   | 28.85                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 6,366  | 6.60                 | 857,212   | 17.22                | 51,069     | 7.09                 | 3,982,564   | 17.06                | 4,897,211   | 16.80                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 2,860  | 2.97                 | 122,636   | 2.46                 | 25,681     | 3.56                 | 651,053     | 2.79                 | 802,230     | 2.75                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 11,129 | 11.54                | 404,859   | 8.13                 | 171,095    | 23.74                | 1,504,988   | 6.45                 | 2,092,071   | 7.18                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 8,904  | 9.23                 | 479,877   | 9.64                 | 76,370     | 10.60                | 2,044,887   | 8.76                 | 2,610,038   | 8.96                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 469    | 0.49                 | 6,825     | 0.14                 | (2,384)    | (0.33)               | (9,228)     | (0.04)               | (4,318)     | (0.01)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 21,179 | 21.96                | (698,718) | (14.04)              | (138,257)  | (19.18)              | (1,371,723) | (5.87)               | (2,187,519) | (7.51)               |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 2,504  | 2.60                 | 170,075   | 3.42                 | 6,892      | 0.96                 | 1,399,385   | 5.99                 | 1,578,856   | 5.42                 |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 23,684 | 24.56                | (528,645) | (10.62)              | (131,365)  | (18.23)              | 27,676      | 0.12                 | (608,650)   | (2.09)               |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 4,301  | 4.46                 | 209,724   | 4.21                 | 5,723      | 0.79                 | 1,245,272   | 5.33                 | 1,465,020   | 5.03                 |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 27,987 | 29.02                | (318,911) | (6.41)               | (125,641)  | (17.43)              | 1,272,944   | 5.45                 | 856,379     | 2.94                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Mortgage Guaranty**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis   | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|---|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|   | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1 Premiums Written                                  | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 4,397,941 | 98.96                | 4,397,941 | 98.96                |
| 2 Premiums Earned                                   | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 4,444,374 | 100.00               | 4,444,374 | 100.00               |
| 3 Dividends to Policyholders                        | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0         | 0.00                 | 0         | 0.00                 |
| 4 Incurred Losses                                   | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 170,606   | 3.84                 | 170,606   | 3.84                 |
| 5 Defense and Cost Containment Expenses Incurred    | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 1,543     | 0.03                 | 1,543     | 0.03                 |
| 6 Adjusting and Other Expenses Incurred             | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 34,636    | 0.78                 | 34,636    | 0.78                 |
| 7 Unpaid Losses                                     | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 3,570,727 | 80.34                | 3,570,727 | 80.34                |
| 8 Defense and Cost Containment Expenses Unpaid      | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 15,702    | 0.35                 | 15,702    | 0.35                 |
| 9 Adjusting and Other Expenses Unpaid               | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 53,451    | 1.20                 | 53,451    | 1.20                 |
| 10 Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 1,891,539 | 42.56                | 1,891,539 | 42.56                |
| 11 Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 377,716   | 8.50                 | 377,716   | 8.50                 |
| 12 Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | (205,166) | (4.62)               | (205,166) | (4.62)               |
| 13 Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 131,161   | 2.95                 | 131,161   | 2.95                 |
| 14 Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 244,859   | 5.51                 | 244,859   | 5.51                 |
| 15 General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 911,043   | 20.50                | 911,043   | 20.50                |
| 16 Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | (815,629) | (18.35)              | (815,629) | (18.35)              |
| 17 Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 2,340,068 | 52.65                | 2,340,068 | 52.65                |
| 18 Investment Gain from Insurance Funds             | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 241,114   | 5.43                 | 241,114   | 5.43                 |
| 19 Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 2,581,182 | 58.08                | 2,581,182 | 58.08                |
| 20 Investment Gain from Capital and Surplus         | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 329,576   | 7.42                 | 329,576   | 7.42                 |
| 21 Total Profit or Losses**                         | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 2,910,756 | 65.49                | 2,910,756 | 65.49                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Ocean Marine**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|-----------|--|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 3      | 100.00               | 24,441 | 109.15               | 30,828     | 105.06               | 2,591,262 | 104.19               | 2,646,534 | 104.25               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 3      | 100.00               | 22,392 | 100.00               | 29,344     | 100.00               | 2,486,975 | 100.00               | 2,538,714 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 520    | 2.32                 | 511        | 1.74                 | 13        | 0.00                 | 1,044     | 0.04                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 1      | 33.33                | 15,285 | 68.26                | 21,562     | 73.48                | 1,439,252 | 57.87                | 1,476,100 | 58.14                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 9      | 300.00               | 1,159  | 5.18                 | 356        | 1.21                 | 90,994    | 3.66                 | 92,518    | 3.64                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 17     | 566.67               | 1,317  | 5.88                 | 2,205      | 7.51                 | 97,835    | 3.93                 | 101,374   | 3.99                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 2      | 66.67                | 51,784 | 231.26               | 12,712     | 43.32                | 2,133,878 | 85.80                | 2,198,376 | 86.59                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 1      | 33.33                | 1,810  | 8.08                 | 131        | 0.45                 | 173,972   | 7.00                 | 175,914   | 6.93                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 1      | 33.33                | 2,559  | 11.43                | 832        | 2.84                 | 101,413   | 4.08                 | 104,805   | 4.13                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 1      | 33.33                | 11,902 | 53.15                | 15,393     | 52.46                | 1,134,884 | 45.63                | 1,162,180 | 45.78                |
| 11        | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 4,701  | 20.99                | 14,074     | 47.96                | 681,776   | 27.41                | 700,551   | 27.59                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 1      | 33.33                | 2,793  | 12.47                | (213)      | (0.73)               | 400,858   | 16.12                | 403,439   | 15.89                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 427    | 1.91                 | 1,302      | 4.44                 | 56,918    | 2.29                 | 58,647    | 2.31                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 1,095  | 4.89                 | 2,799      | 9.54                 | 166,434   | 6.69                 | 170,328   | 6.71                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 775    | 3.46                 | 99         | 0.34                 | 277,625   | 11.16                | 278,499   | 10.97                |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | (15)   | (0.07)               | (85)       | (0.29)               | (30,878)  | (1.24)               | (30,978)  | (1.22)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | (26)   | (866.67)             | (995)  | (4.44)               | 638        | 2.17                 | (73,830)  | (2.97)               | (74,213)  | (2.92)               |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 0      | 0.00                 | 3,514  | 15.69                | 160        | 0.55                 | 106,411   | 4.28                 | 110,085   | 4.34                 |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | (26)   | (866.67)             | 2,518  | 11.25                | 798        | 2.72                 | 32,582    | 1.31                 | 35,872    | 1.41                 |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 3      | 100.00               | 5,348  | 23.88                | 433        | 1.48                 | 277,172   | 11.14                | 282,956   | 11.15                |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | (23)   | (766.67)             | 7,867  | 35.13                | 1,231      | 4.20                 | 309,761   | 12.46                | 318,836   | 12.56                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Inland Marine**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds  |                      | Mutual    |                      | Reciprocal |                      | Stock      |                      | Total      |                      |
|-----------|--|---------------|----------------------|---------|----------------------|-----------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount  | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 3,506   | 106.50               | 2,041,803 | 104.38               | 173,386    | 95.77                | 10,723,102 | 106.39               | 12,941,797 | 105.91               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 3,292   | 100.00               | 1,956,067 | 100.00               | 181,053    | 100.00               | 10,079,223 | 100.00               | 12,219,635 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0       | 0.00                 | 2,572     | 0.13                 | 14,259     | 7.88                 | 840        | 0.01                 | 17,671     | 0.14                 |
| 4         | Incurred Losses                                  | 1             | 0.00                 | 1,016   | 30.86                | 854,793   | 43.70                | 70,522     | 38.95                | 4,794,780  | 47.57                | 5,721,112  | 46.82                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 6       | 0.18                 | 8,665     | 0.44                 | 300        | 0.17                 | 78,152     | 0.78                 | 87,123     | 0.71                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 198     | 6.01                 | 37,688    | 1.93                 | 8,842      | 4.88                 | 534,421    | 5.30                 | 581,149    | 4.76                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 213     | 6.47                 | 530,102   | 27.10                | 27,509     | 15.19                | 2,344,379  | 23.26                | 2,902,203  | 23.75                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 6       | 0.18                 | 8,118     | 0.42                 | 349        | 0.19                 | 114,766    | 1.14                 | 123,239    | 1.01                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 202     | 6.14                 | 19,413    | 0.99                 | 3,212      | 1.77                 | 236,069    | 2.34                 | 258,896    | 2.12                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 1,722   | 52.31                | 1,044,572 | 53.40                | 84,826     | 46.85                | 4,390,210  | 43.56                | 5,521,330  | 45.18                |
| 11        | Agents Balances                                  | 9,401         | 0.00                 | (2,907) | (88.30)              | 546,194   | 27.92                | 33,251     | 18.37                | 2,884,956  | 28.62                | 3,470,895  | 28.40                |
| 12        | Commission and Brokerage Expenses Incurred       | (1)           | 0.00                 | (2,269) | (68.92)              | 234,717   | 12.00                | (10,157)   | (5.61)               | 1,483,773  | 14.72                | 1,706,063  | 13.96                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 970     | 29.47                | 51,990    | 2.66                 | 5,951      | 3.29                 | 444,633    | 4.41                 | 503,544    | 4.12                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 402     | 12.21                | 151,202   | 7.73                 | 49,518     | 27.35                | 675,801    | 6.70                 | 876,923    | 7.18                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 364     | 11.06                | 212,606   | 10.87                | 4,774      | 2.64                 | 1,148,988  | 11.40                | 1,366,732  | 11.18                |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | (61)    | (1.85)               | (15,194)  | (0.78)               | (32)       | (0.02)               | 8,869      | 0.09                 | (6,418)    | (0.05)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 2,540   | 77.16                | 386,629   | 19.77                | 37,010     | 20.44                | 926,720    | 9.19                 | 1,352,899  | 11.07                |
| 18        | Investment Gain from Insurance Funds             | (743)         | 0.00                 | 162     | 4.92                 | 61,748    | 3.16                 | 1,510      | 0.83                 | 175,337    | 1.74                 | 238,014    | 1.95                 |
| 19        | Profit or Loss Excluding Investment Gain         | (743)         | 0.00                 | 2,702   | 82.08                | 448,380   | 22.92                | 38,521     | 21.28                | 1,102,057  | 10.93                | 1,590,917  | 13.02                |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 329     | 9.99                 | 205,146   | 10.49                | 12,722     | 7.03                 | 448,459    | 4.45                 | 666,656    | 5.46                 |
| 21        | Total Profit or Losses**                         | (743)         | 0.00                 | 3,033   | 92.13                | 653,525   | 33.41                | 51,242     | 28.30                | 1,550,512  | 15.38                | 2,257,569  | 18.47                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21



**Total for Financial Guaranty**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual   |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------|--|---------------|----------------------|--------|----------------------|----------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount   | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 7,306    | 450.99               | 0          | 0.00                 | 357,007     | 50.00                | 364,313     | 50.91                |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 1,620    | 100.00               | 0          | 0.00                 | 713,984     | 100.00               | 715,604     | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 0           | 0.00                 | 0           | 0.00                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | (25,252)    | (3.54)               | (25,252)    | (3.53)               |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 150,028     | 21.01                | 150,028     | 20.97                |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 9,568       | 1.34                 | 9,568       | 1.34                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 1,845,537   | 258.48               | 1,845,537   | 257.90               |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 91,487      | 12.81                | 91,487      | 12.78                |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 11,182      | 1.57                 | 11,182      | 1.56                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 36,234   | 2236.67              | 0          | 0.00                 | 2,820,047   | 394.97               | 2,856,281   | 399.14               |
| 11        | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 30,798      | 4.31                 | 30,798      | 4.30                 |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | (12,575) | (776.23)             | 0          | 0.00                 | (12,487)    | (1.75)               | (25,062)    | (3.50)               |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 123      | 7.59                 | 0          | 0.00                 | 10,803      | 1.51                 | 10,926      | 1.53                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 29,622   | 1828.52              | 0          | 0.00                 | 13,157      | 1.84                 | 42,779      | 5.98                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 21,901   | 1351.91              | 0          | 0.00                 | 356,010     | 49.86                | 377,911     | 52.81                |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 83,961      | 11.76                | 83,961      | 11.73                |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | (37,451) | (2311.79)            | 0          | 0.00                 | 296,116     | 41.47                | 258,665     | 36.15                |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 0      | 0.00                 | (274)    | (16.91)              | 0          | 0.00                 | (3,023,777) | (423.51)             | (3,024,051) | (422.59)             |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 0      | 0.00                 | (37,725) | (2328.70)            | 0          | 0.00                 | (2,727,662) | (382.03)             | (2,765,387) | (386.44)             |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 0      | 0.00                 | 2,658    | 164.07               | 0          | 0.00                 | 3,364,635   | 471.25               | 3,367,293   | 470.55               |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 0      | 0.00                 | (35,067) | (2164.63)            | 0          | 0.00                 | 636,971     | 89.21                | 601,904     | 84.11                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Medical Malpractice**  
**Countrywide Results of Companies Writing in Texas**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business**  
**(\$ in Thousands)**

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock     |                      | Total      |                      |
|-----------|--|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|-----------|----------------------|------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 15     | 100.00               | 966,261   | 97.27                | 601,699    | 99.76                | 6,556,512 | 103.28               | 8,124,487  | 102.26               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 15     | 100.00               | 993,377   | 100.00               | 603,141    | 100.00               | 6,348,172 | 100.00               | 7,944,705  | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 59,701    | 6.01                 | 13,542     | 2.25                 | 24,684    | 0.39                 | 97,927     | 1.23                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 381,850   | 38.44                | 277,397    | 45.99                | 4,077,103 | 64.22                | 4,736,350  | 59.62                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 259,858   | 26.16                | 189,765    | 31.46                | 1,128,317 | 17.77                | 1,577,940  | 19.86                |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | (2)    | (13.33)              | 73,589    | 7.41                 | 52,480     | 8.70                 | 399,486   | 6.29                 | 525,553    | 6.62                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 1,479,698 | 148.96               | 1,062,973  | 176.24               | 9,910,855 | 156.12               | 12,453,526 | 156.75               |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 738,805   | 74.37                | 413,418    | 68.54                | 2,589,857 | 40.80                | 3,742,080  | 47.10                |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 158,727   | 15.98                | 69,368     | 11.50                | 475,990   | 7.50                 | 704,085    | 8.86                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 8      | 53.33                | 511,424   | 51.48                | 254,513    | 42.20                | 2,102,088 | 33.11                | 2,868,033  | 36.10                |
| 11        | Agents Balances                                  | 0             | 0.00                 | 3      | 20.00                | 268,765   | 27.06                | 168,690    | 27.97                | 810,588   | 12.77                | 1,248,046  | 15.71                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 2      | 13.33                | 73,211    | 7.37                 | 52,097     | 8.64                 | 495,108   | 7.80                 | 620,418    | 7.81                 |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 19,943    | 2.01                 | 19,647     | 3.26                 | 52,350    | 0.82                 | 91,940     | 1.16                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 1      | 6.67                 | 49,429    | 4.98                 | 15,661     | 2.60                 | 146,110   | 2.30                 | 211,201    | 2.66                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 113,675   | 11.44                | 64,355     | 10.67                | 252,964   | 3.98                 | 430,994    | 5.42                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | (499)     | (0.05)               | 265        | 0.04                 | 35,259    | 0.56                 | 35,025     | 0.44                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 13     | 86.67                | (38,376)  | (3.86)               | (81,538)   | (13.52)              | (192,689) | (3.04)               | (312,590)  | (3.93)               |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 0      | 0.00                 | 113,096   | 11.39                | 68,437     | 11.35                | 543,780   | 8.57                 | 725,313    | 9.13                 |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 13     | 86.67                | 74,721    | 7.52                 | (13,101)   | (2.17)               | 351,093   | 5.53                 | 412,726    | 5.19                 |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 0      | 0.00                 | 105,395   | 10.61                | 81,958     | 13.59                | 305,384   | 4.81                 | 492,737    | 6.20                 |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 14     | 93.33                | 180,115   | 18.13                | 68,857     | 11.42                | 656,473   | 10.34                | 905,459    | 11.40                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Earthquake**  
**Countrywide Results of Companies Writing in Texas**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business**  
**(\$ in Thousands)**

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|-----------|--|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 724    | 101.26               | 99,565  | 96.56                | 52,653     | 134.60               | 1,334,368 | 109.73               | 1,487,310 | 109.44               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 715    | 100.00               | 103,110 | 100.00               | 39,119     | 100.00               | 1,216,072 | 100.00               | 1,359,016 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 961     | 0.93                 | 4,165      | 10.65                | 2         | 0.00                 | 5,128     | 0.38                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 5      | 0.70                 | 880     | 0.85                 | 27,360     | 69.94                | 137,074   | 11.27                | 165,319   | 12.16                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 12     | 1.68                 | 7       | 0.01                 | (1,648)    | (4.21)               | 3,624     | 0.30                 | 1,995     | 0.15                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 5      | 0.70                 | 744     | 0.72                 | 4,298      | 10.99                | 12,071    | 0.99                 | 17,118    | 1.26                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 5      | 0.70                 | 1,902   | 1.84                 | 26,436     | 67.58                | 178,250   | 14.66                | 206,593   | 15.20                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 172     | 0.17                 | 211        | 0.54                 | 4,493     | 0.37                 | 4,876     | 0.36                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 10     | 1.40                 | (1)     | (0.00)               | 4,929      | 12.60                | 10,367    | 0.85                 | 15,305    | 1.13                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 365    | 51.05                | 54,224  | 52.59                | 25,690     | 65.67                | 776,888   | 63.89                | 857,167   | 63.07                |
| 11        | Agents Balances                                  | 0             | 0.00                 | 135    | 18.88                | 30,929  | 30.00                | 9,993      | 25.55                | 306,388   | 25.19                | 347,445   | 25.57                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 77     | 10.77                | 12,723  | 12.34                | 109        | 0.28                 | 213,918   | 17.59                | 226,827   | 16.69                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 12     | 1.68                 | 1,993   | 1.93                 | 1,796      | 4.59                 | 32,671    | 2.69                 | 36,472    | 2.68                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 60     | 8.39                 | 10,130  | 9.82                 | 8,374      | 21.41                | 88,306    | 7.26                 | 106,870   | 7.86                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 16     | 2.24                 | 7,530   | 7.30                 | 1,258      | 3.22                 | 95,640    | 7.86                 | 104,444   | 7.69                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 1      | 0.14                 | (3,907) | (3.79)               | (69)       | (0.18)               | (666)     | (0.05)               | (4,641)   | (0.34)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 528    | 73.85                | 64,228  | 62.29                | (6,660)    | (17.02)              | 632,097   | 51.98                | 690,193   | 50.79                |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 5      | 0.70                 | 910     | 0.88                 | 828        | 2.12                 | 18,272    | 1.50                 | 20,015    | 1.47                 |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 533    | 74.55                | 65,143  | 63.18                | (5,831)    | (14.91)              | 650,374   | 53.48                | 710,219   | 52.26                |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 22     | 3.08                 | 4,488   | 4.35                 | 2,878      | 7.36                 | 44,277    | 3.64                 | 51,665    | 3.80                 |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 555    | 77.62                | 69,632  | 67.53                | (2,956)    | (7.56)               | 694,650   | 57.12                | 761,881   | 56.06                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Group Accident and Health**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual   |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|-----------|--|---------------|----------------------|--------|----------------------|----------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount   | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 544,965  | 100.68               | 0          | 0.00                 | 4,558,986 | 100.42               | 5,103,951 | 100.45               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 541,287  | 100.00               | 0          | 0.00                 | 4,539,995 | 100.00               | 5,081,282 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0        | 0.00                 | 0          | 0.00                 | 0         | 0.00                 | 0         | 0.00                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 455,110  | 84.08                | 0          | 0.00                 | 2,489,552 | 54.84                | 2,944,662 | 57.95                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 1,340    | 0.25                 | 0          | 0.00                 | 42,419    | 0.93                 | 43,759    | 0.86                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0      | 0.00                 | 24,060   | 4.44                 | 0          | 0.00                 | 101,253   | 2.23                 | 125,313   | 2.47                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 113,652  | 21.00                | 0          | 0.00                 | 1,859,470 | 40.96                | 1,973,122 | 38.83                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 420      | 0.08                 | 0          | 0.00                 | 43,895    | 0.97                 | 44,315    | 0.87                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 94,254   | 17.41                | 0          | 0.00                 | 71,520    | 1.58                 | 165,774   | 3.26                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 30,761   | 5.68                 | 0          | 0.00                 | 3,761,994 | 82.86                | 3,792,755 | 74.64                |
| 11        | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 67,504   | 12.47                | 0          | 0.00                 | 875,497   | 19.28                | 943,001   | 18.56                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 28,910   | 5.34                 | 0          | 0.00                 | 919,647   | 20.26                | 948,557   | 18.67                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 12,840   | 2.37                 | 0          | 0.00                 | 103,612   | 2.28                 | 116,452   | 2.29                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 156      | 0.03                 | 0          | 0.00                 | 165,132   | 3.64                 | 165,288   | 3.25                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 41,543   | 7.67                 | 0          | 0.00                 | 265,123   | 5.84                 | 306,666   | 6.04                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 5,041    | 0.93                 | 0          | 0.00                 | (20,839)  | (0.46)               | (15,798)  | (0.31)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | (17,637) | (3.26)               | 0          | 0.00                 | 432,416   | 9.52                 | 414,779   | 8.16                 |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 0      | 0.00                 | 11,308   | 2.09                 | 0          | 0.00                 | 269,284   | 5.93                 | 280,592   | 5.52                 |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 0      | 0.00                 | (6,330)  | (1.17)               | 0          | 0.00                 | 701,702   | 15.46                | 695,372   | 13.68                |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 0      | 0.00                 | 33,245   | 6.14                 | 0          | 0.00                 | 235,015   | 5.18                 | 268,260   | 5.28                 |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 0      | 0.00                 | 26,917   | 4.97                 | 0          | 0.00                 | 936,712   | 20.63                | 963,629   | 18.96                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Credit Accident and Health (Group and Individual)**  
**Countrywide Results of Companies Writing in Texas**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business**  
**(\$ in Thousands)**

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock  |                      | Total  |                      |
|-----------|--|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|--------|----------------------|--------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | (447)  | (12.22)              | 0          | 0.00                 | 54,069 | 113.16               | 53,622 | 104.24               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 3,659  | 100.00               | 0          | 0.00                 | 47,781 | 100.00               | 51,440 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0      | 0.00                 | 0      | 0.00                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 1,144  | 31.27                | 0          | 0.00                 | 10,885 | 22.78                | 12,029 | 23.38                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | (3)    | (0.08)               | 0          | 0.00                 | (281)  | (0.59)               | (284)  | (0.55)               |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0      | 0.00                 | (199)  | (5.44)               | 0          | 0.00                 | (730)  | (1.53)               | (929)  | (1.81)               |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 3,103  | 84.80                | 0          | 0.00                 | 12,945 | 27.09                | 16,048 | 31.20                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 9      | 0.25                 | 0          | 0.00                 | 263    | 0.55                 | 272    | 0.53                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 556    | 15.20                | 0          | 0.00                 | 420    | 0.88                 | 976    | 1.90                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 3,383  | 92.46                | 0          | 0.00                 | 58,450 | 122.33               | 61,833 | 120.20               |
| 11        | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 5,471  | 11.45                | 5,471  | 10.64                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | (82)   | (2.24)               | 0          | 0.00                 | 19,373 | 40.55                | 19,291 | 37.50                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | (8)    | (0.22)               | 0          | 0.00                 | 6,229  | 13.04                | 6,221  | 12.09                |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | (34)   | (0.93)               | 0          | 0.00                 | 4,765  | 9.97                 | 4,731  | 9.20                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 102    | 2.79                 | 0          | 0.00                 | 3,801  | 7.96                 | 3,903  | 7.59                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 19     | 0.52                 | 0          | 0.00                 | 4,337  | 9.08                 | 4,356  | 8.47                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | 2,758  | 75.38                | 0          | 0.00                 | 8,075  | 16.90                | 10,833 | 21.06                |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 0      | 0.00                 | 417    | 11.40                | 0          | 0.00                 | 1,617  | 3.38                 | 2,034  | 3.95                 |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 0      | 0.00                 | 3,176  | 86.80                | 0          | 0.00                 | 9,692  | 20.28                | 12,868 | 25.02                |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 0      | 0.00                 | 759    | 20.74                | 0          | 0.00                 | 3,970  | 8.31                 | 4,729  | 9.19                 |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 0      | 0.00                 | 3,935  | 107.54               | 0          | 0.00                 | 13,662 | 28.59                | 17,597 | 34.21                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Other Accident and Health**  
**Countrywide Results of Companies Writing in Texas**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business**  
**(\$ in Thousands)**

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock     |                      | Total       |                      |
|-----------|--|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|-----------|----------------------|-------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 79     | 84.95                | 721,185   | 124.25               | 0          | 0.00                 | 1,654,449 | 117.74               | 2,375,713   | 119.64               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 93     | 100.00               | 580,426   | 100.00               | 0          | 0.00                 | 1,405,121 | 100.00               | 1,985,640   | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 12        | 0.00                 | 0          | 0.00                 | 185       | 0.01                 | 197         | 0.01                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | (17)   | (18.28)              | 463,155   | 79.80                | 0          | 0.00                 | 1,818,387 | 129.41               | 2,281,525   | 114.90               |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 603       | 0.10                 | 0          | 0.00                 | 12,451    | 0.89                 | 13,054      | 0.66                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | (4)    | (4.30)               | 37,980    | 6.54                 | 0          | 0.00                 | 50,039    | 3.56                 | 88,015      | 4.43                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 12     | 12.90                | 624,407   | 107.58               | 0          | 0.00                 | 3,510,394 | 249.83               | 4,134,813   | 208.24               |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 2,483     | 0.43                 | 0          | 0.00                 | 14,523    | 1.03                 | 17,006      | 0.86                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 129,208   | 22.26                | 0          | 0.00                 | 71,146    | 5.06                 | 200,354     | 10.09                |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 9      | 9.68                 | 2,206,074 | 380.08               | 0          | 0.00                 | 9,774,820 | 695.66               | 11,980,903  | 603.38               |
| 11        | Agents Balances                                  | 0             | 0.00                 | 12     | 12.90                | 118,224   | 20.37                | 0          | 0.00                 | 225,132   | 16.02                | 343,368     | 17.29                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 17     | 18.28                | 74,181    | 12.78                | 0          | 0.00                 | 302,466   | 21.53                | 376,664     | 18.97                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 2      | 2.15                 | 15,704    | 2.71                 | 0          | 0.00                 | 32,814    | 2.34                 | 48,520      | 2.44                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 54,768    | 9.44                 | 0          | 0.00                 | 79,127    | 5.63                 | 133,895     | 6.74                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 16     | 17.20                | 24,689    | 4.25                 | 0          | 0.00                 | 170,259   | 12.12                | 194,964     | 9.82                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 3      | 3.23                 | (242,017) | (41.70)              | 0          | 0.00                 | 60,723    | 4.32                 | (181,291)   | (9.13)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 82     | 88.17                | (332,682) | (57.32)              | 0          | 0.00                 | (999,885) | (71.16)              | (1,332,485) | (67.11)              |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 1      | 1.08                 | 124,761   | 21.49                | 0          | 0.00                 | 642,461   | 45.72                | 767,223     | 38.64                |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 82     | 88.17                | (207,922) | (35.82)              | 0          | 0.00                 | (357,424) | (25.44)              | (565,264)   | (28.47)              |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 1      | 1.08                 | 183,090   | 31.54                | 0          | 0.00                 | 429,181   | 30.54                | 612,272     | 30.83                |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 84     | 90.32                | (24,830)  | (4.28)               | 0          | 0.00                 | 71,756    | 5.11                 | 47,010      | 2.37                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Workers' Compensation**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock      |                      | Total      |                      |
|-----------|--|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 1,526  | 98.14                | 3,968,070 | 101.08               | 250,919    | 99.06                | 33,359,420 | 101.14               | 37,579,935 | 101.12               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 1,555  | 100.00               | 3,925,502 | 100.00               | 253,289    | 100.00               | 32,982,832 | 100.00               | 37,163,178 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 15     | 0.96                 | 411,729   | 10.49                | 1,672      | 0.66                 | 327,713    | 0.99                 | 741,129    | 1.99                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 806    | 51.83                | 1,855,930 | 47.28                | 95,403     | 37.67                | 13,939,916 | 42.26                | 15,892,055 | 42.76                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 82     | 5.27                 | 184,319   | 4.70                 | 14,100     | 5.57                 | 2,258,844  | 6.85                 | 2,457,345  | 6.61                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 65     | 4.18                 | 235,508   | 6.00                 | 15,166     | 5.99                 | 1,936,620  | 5.87                 | 2,187,359  | 5.89                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 2,968  | 190.87               | 7,883,478 | 200.83               | 754,403    | 297.84               | 81,541,878 | 247.23               | 90,182,727 | 242.67               |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 233    | 14.98                | 675,793   | 17.22                | 78,738     | 31.09                | 9,519,101  | 28.86                | 10,273,865 | 27.65                |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 181    | 11.64                | 372,808   | 9.50                 | 70,448     | 27.81                | 4,092,433  | 12.41                | 4,535,870  | 12.21                |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 568    | 36.53                | 1,725,779 | 43.96                | 103,014    | 40.67                | 10,697,025 | 32.43                | 12,526,386 | 33.71                |
| 11        | Agents Balances                                  | 0             | 0.00                 | 15     | 0.96                 | 1,329,938 | 33.88                | 61,669     | 24.35                | 10,361,856 | 31.42                | 11,753,478 | 31.63                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 332    | 21.35                | 392,811   | 10.01                | 14,809     | 5.85                 | 2,718,215  | 8.24                 | 3,126,167  | 8.41                 |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 44     | 2.83                 | 105,139   | 2.68                 | 8,953      | 3.53                 | 1,219,136  | 3.70                 | 1,333,272  | 3.59                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 28     | 1.80                 | 237,252   | 6.04                 | 47,941     | 18.93                | 1,972,656  | 5.98                 | 2,257,877  | 6.08                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 166    | 10.68                | 340,294   | 8.67                 | 27,922     | 11.02                | 2,633,663  | 7.98                 | 3,002,045  | 8.08                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | (4,736)   | (0.12)               | (633)      | (0.25)               | (643,382)  | (1.95)               | (648,751)  | (1.75)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 15     | 0.96                 | 157,787   | 4.02                 | 26,692     | 10.54                | 5,332,665  | 16.17                | 5,517,159  | 14.85                |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 104    | 6.69                 | 345,730   | 8.81                 | 11,800     | 4.66                 | 3,870,081  | 11.73                | 4,227,715  | 11.38                |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 120    | 7.72                 | 503,516   | 12.83                | 38,492     | 15.20                | 9,202,749  | 27.90                | 9,744,877  | 26.22                |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 859    | 55.24                | 411,114   | 10.47                | 6,842      | 2.70                 | 2,755,765  | 8.36                 | 3,174,580  | 8.54                 |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 978    | 62.89                | 914,630   | 23.30                | 45,332     | 17.90                | 11,958,521 | 36.26                | 12,919,461 | 34.76                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Other General Liability - Occurrence**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------|--|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 9,180  | 103.36               | 2,654,089 | 101.31               | 262,082    | 89.66                | 28,648,999  | 109.64               | 31,574,350  | 108.68               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 8,882  | 100.00               | 2,619,689 | 100.00               | 292,295    | 100.00               | 26,130,760  | 100.00               | 29,051,626  | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 2      | 0.02                 | 10,555    | 0.40                 | 16,703     | 5.71                 | 6,080       | 0.02                 | 33,340      | 0.11                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 1,669  | 18.79                | 1,494,936 | 57.07                | 163,836    | 56.05                | 16,636,466  | 63.67                | 18,296,907  | 62.98                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 243    | 2.74                 | 203,933   | 7.78                 | 19,899     | 6.81                 | 2,008,569   | 7.69                 | 2,232,644   | 7.69                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 182    | 2.05                 | 103,944   | 3.97                 | 14,869     | 5.09                 | 1,350,640   | 5.17                 | 1,469,635   | 5.06                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 4,076  | 45.89                | 4,611,829 | 176.04               | 685,477    | 234.52               | 54,240,513  | 207.57               | 59,541,895  | 204.95               |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 779    | 8.77                 | 793,832   | 30.30                | 202,564    | 69.30                | 9,156,618   | 35.04                | 10,153,793  | 34.95                |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 310    | 3.49                 | 215,405   | 8.22                 | 58,663     | 20.07                | 3,427,590   | 13.12                | 3,701,968   | 12.74                |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 3,609  | 40.63                | 1,296,722 | 49.50                | 144,937    | 49.59                | 16,127,363  | 61.72                | 17,572,631  | 60.49                |
| 11        | Agents Balances                                  | (10)          | 0.00                 | 106    | 1.19                 | 873,659   | 33.35                | 52,642     | 18.01                | 6,946,914   | 26.59                | 7,873,311   | 27.10                |
| 12        | Commission and Brokerage Expenses Incurred       | (3)           | 0.00                 | 100    | 1.13                 | 437,595   | 16.70                | (16,478)   | (5.64)               | 4,050,835   | 15.50                | 4,472,049   | 15.39                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 521    | 5.87                 | 49,575    | 1.89                 | 8,432      | 2.88                 | 623,886     | 2.39                 | 682,414     | 2.35                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 1,476  | 16.62                | 219,670   | 8.39                 | 68,650     | 23.49                | 1,580,068   | 6.05                 | 1,869,864   | 6.44                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 1,433  | 16.13                | 197,589   | 7.54                 | 22,296     | 7.63                 | 2,305,390   | 8.82                 | 2,526,708   | 8.70                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 116    | 1.31                 | (3,963)   | (0.15)               | 21         | 0.01                 | 232,143     | 0.89                 | 228,317     | 0.79                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 3             | 0.00                 | 3,369  | 37.93                | (102,067) | (3.90)               | (5,887)    | (2.01)               | (2,199,032) | (8.42)               | (2,303,614) | (7.93)               |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 193    | 2.17                 | 209,734   | 8.01                 | 16,819     | 5.75                 | 3,089,753   | 11.82                | 3,316,499   | 11.42                |
| 19        | Profit or Loss Excluding Investment Gain         | 3             | 0.00                 | 3,563  | 40.11                | 107,667   | 4.11                 | 10,932     | 3.74                 | 890,719     | 3.41                 | 1,012,884   | 3.49                 |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 611    | 6.88                 | 207,144   | 7.91                 | 29,110     | 9.96                 | 1,827,784   | 6.99                 | 2,064,649   | 7.11                 |
| 21        | Total Profit or Losses**                         | 3             | 0.00                 | 4,175  | 47.01                | 314,806   | 12.02                | 40,042     | 13.70                | 2,718,523   | 10.40                | 3,077,549   | 10.59                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21



**Total for Other General Liability - Claims Made**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual   |                      | Reciprocal |                      | Stock      |                      | Total      |                      |
|-----------|--|---------------|----------------------|--------|----------------------|----------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount   | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 35     | 102.94               | 737,979  | 102.78               | 31,428     | 100.89               | 18,089,401 | 110.85               | 18,858,843 | 110.49               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 34     | 100.00               | 718,052  | 100.00               | 31,151     | 100.00               | 16,318,767 | 100.00               | 17,068,004 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 4,123    | 0.57                 | 3,000      | 9.63                 | 698        | 0.00                 | 7,821      | 0.05                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 15     | 44.12                | 308,941  | 43.02                | 10,204     | 32.76                | 7,862,823  | 48.18                | 8,181,983  | 47.94                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 6      | 17.65                | 142,402  | 19.83                | 8,581      | 27.55                | 1,521,653  | 9.32                 | 1,672,642  | 9.80                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 2      | 5.88                 | 30,455   | 4.24                 | 1,094      | 3.51                 | 652,804    | 4.00                 | 684,355    | 4.01                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 51     | 150.00               | 653,304  | 90.98                | 25,097     | 80.57                | 27,308,396 | 167.34               | 27,986,848 | 163.97               |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 23     | 67.65                | 307,578  | 42.84                | 8,441      | 27.10                | 5,163,958  | 31.64                | 5,480,000  | 32.11                |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 2      | 5.88                 | 50,405   | 7.02                 | 903        | 2.90                 | 1,417,001  | 8.68                 | 1,468,311  | 8.60                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 19     | 55.88                | 353,045  | 49.17                | 9,417      | 30.23                | 10,317,257 | 63.22                | 10,679,738 | 62.57                |
| 11        | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 214,568  | 29.88                | 2,555      | 8.20                 | 3,767,687  | 23.09                | 3,984,810  | 23.35                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 5      | 14.71                | 131,245  | 18.28                | 248        | 0.80                 | 2,585,134  | 15.84                | 2,716,632  | 15.92                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 2      | 5.88                 | 12,695   | 1.77                 | 683        | 2.19                 | 365,177    | 2.24                 | 378,557    | 2.22                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 4      | 11.76                | 52,637   | 7.33                 | 857        | 2.75                 | 943,117    | 5.78                 | 996,615    | 5.84                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 8      | 23.53                | 41,525   | 5.78                 | 4,799      | 15.41                | 1,363,294  | 8.35                 | 1,409,626  | 8.26                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 3      | 8.82                 | (7,839)  | (1.09)               | 33         | 0.11                 | (76,164)   | (0.47)               | (83,967)   | (0.49)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | (4)    | (11.76)              | (13,801) | (1.92)               | 1,718      | 5.52                 | 947,889    | 5.81                 | 935,802    | 5.48                 |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 2      | 5.88                 | 31,238   | 4.35                 | 1,050      | 3.37                 | 1,740,193  | 10.66                | 1,772,483  | 10.38                |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | (2)    | (5.88)               | 17,437   | 2.43                 | 2,768      | 8.89                 | 2,688,092  | 16.47                | 2,708,295  | 15.87                |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 58     | 170.59               | 30,634   | 4.27                 | 2,205      | 7.08                 | 1,015,962  | 6.23                 | 1,048,859  | 6.15                 |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 57     | 167.65               | 48,072   | 6.69                 | 4,973      | 15.96                | 3,704,054  | 22.70                | 3,757,156  | 22.01                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Excess Workers' Compensation**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|-----------|--|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 1      | 100.00               | 3,530  | 105.44               | 1,429      | 101.28               | 1,065,315 | 106.42               | 1,070,275 | 106.41               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 1      | 100.00               | 3,348  | 100.00               | 1,411      | 100.00               | 1,001,062 | 100.00               | 1,005,822 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 17        | 0.00                 | 17        | 0.00                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 1      | 100.00               | 1,839  | 54.93                | 776        | 55.00                | 861,437   | 86.05                | 864,053   | 85.91                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 532    | 15.89                | 0          | 0.00                 | 19,274    | 1.93                 | 19,806    | 1.97                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0      | 0.00                 | 171    | 5.11                 | 716        | 50.74                | 25,277    | 2.53                 | 26,164    | 2.60                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 9      | 900.00               | 20,911 | 624.58               | 7,739      | 548.48               | 8,095,095 | 808.65               | 8,123,754 | 807.67               |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 1      | 100.00               | 2,745  | 81.99                | 0          | 0.00                 | 316,571   | 31.62                | 319,317   | 31.75                |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 437    | 13.05                | 0          | 0.00                 | 164,321   | 16.41                | 164,758   | 16.38                |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 1,918  | 57.29                | 108        | 7.65                 | 438,846   | 43.84                | 440,872   | 43.83                |
| 11        | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 1,382  | 41.28                | 0          | 0.00                 | 220,799   | 22.06                | 222,181   | 22.09                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 289    | 8.63                 | (72)       | (5.10)               | 58,490    | 5.84                 | 58,707    | 5.84                 |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 83     | 2.48                 | 60         | 4.25                 | 29,183    | 2.92                 | 29,326    | 2.92                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 308    | 9.20                 | 0          | 0.00                 | 27,554    | 2.75                 | 27,862    | 2.77                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 243    | 7.26                 | 230        | 16.30                | 178,073   | 17.79                | 178,546   | 17.75                |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | (11,789)  | (1.18)               | (11,789)  | (1.17)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | (1)    | (100.00)             | (118)  | (3.52)               | (299)      | (21.19)              | (210,042) | (20.98)              | (210,460) | (20.92)              |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 0      | 0.00                 | 1,061  | 31.69                | 269        | 19.06                | 448,679   | 44.82                | 450,009   | 44.74                |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | (1)    | (100.00)             | 944    | 28.20                | (30)       | (2.13)               | 238,644   | 23.84                | 239,557   | 23.82                |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 6      | 600.00               | 1,700  | 50.78                | 146        | 10.35                | 232,081   | 23.18                | 233,933   | 23.26                |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 5      | 500.00               | 2,644  | 78.97                | 116        | 8.22                 | 470,716   | 47.02                | 473,481   | 47.07                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Products Liability**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|-----------|--|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 983    | 100.31               | 258,654 | 99.20                | 664        | 99.40                | 1,972,584 | 105.06               | 2,232,885 | 104.34               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 980    | 100.00               | 260,744 | 100.00               | 668        | 100.00               | 1,877,656 | 100.00               | 2,140,048 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 1      | 0.10                 | 273     | 0.10                 | 0          | 0.00                 | 146       | 0.01                 | 420       | 0.02                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 369    | 37.65                | 103,844 | 39.83                | 264        | 39.52                | 921,761   | 49.09                | 1,026,238 | 47.95                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 167    | 17.04                | 50,713  | 19.45                | 168        | 25.15                | 704,151   | 37.50                | 755,199   | 35.29                |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 41     | 4.18                 | 15,420  | 5.91                 | 32         | 4.79                 | 195,746   | 10.43                | 211,239   | 9.87                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 1,661  | 169.49               | 495,088 | 189.88               | 504        | 75.45                | 6,981,779 | 371.83               | 7,479,032 | 349.48               |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 1,050  | 107.14               | 251,410 | 96.42                | 298        | 44.61                | 3,151,543 | 167.84               | 3,404,301 | 159.08               |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 188    | 19.18                | 52,965  | 20.31                | 70         | 10.48                | 738,147   | 39.31                | 791,370   | 36.98                |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 410    | 41.84                | 125,291 | 48.05                | 19         | 2.84                 | 1,082,275 | 57.64                | 1,207,995 | 56.45                |
| 11        | Agents Balances                                  | 0             | 0.00                 | (421)  | (42.96)              | 91,245  | 34.99                | 9          | 1.35                 | 655,706   | 34.92                | 746,539   | 34.88                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | (27)   | (2.76)               | 32,949  | 12.64                | 172        | 25.75                | 279,913   | 14.91                | 313,007   | 14.63                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 36     | 3.67                 | 5,443   | 2.09                 | 2          | 0.30                 | 49,915    | 2.66                 | 55,396    | 2.59                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 189    | 19.29                | 27,306  | 10.47                | 32         | 4.79                 | 116,389   | 6.20                 | 143,916   | 6.72                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 138    | 14.08                | 23,702  | 9.09                 | 72         | 10.78                | 226,915   | 12.09                | 250,827   | 11.72                |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 11     | 1.12                 | 392     | 0.15                 | 0          | 0.00                 | 63,024    | 3.36                 | 63,427    | 2.96                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 74     | 7.55                 | 1,493   | 0.57                 | (74)       | (11.08)              | (554,265) | (29.52)              | (552,772) | (25.83)              |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 85     | 8.67                 | 29,932  | 11.48                | 16         | 2.40                 | 528,906   | 28.17                | 558,939   | 26.12                |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 160    | 16.33                | 31,427  | 12.05                | (58)       | (8.68)               | (25,361)  | (1.35)               | 6,168     | 0.29                 |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 73     | 7.45                 | 32,216  | 12.36                | 31         | 4.64                 | 273,810   | 14.58                | 306,130   | 14.30                |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 233    | 23.78                | 63,644  | 24.41                | (26)       | (3.89)               | 248,455   | 13.23                | 312,306   | 14.59                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Private Passenger Automobile Liability**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual     |                      | Reciprocal |                      | Stock      |                      | Total       |                      |
|-----------|--|---------------|----------------------|--------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|-------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1         | Premiums Written                                 | 3,888         | 99.56                | 7,076  | 93.98                | 34,614,685 | 99.51                | 7,798,523  | 101.89               | 71,446,129 | 102.79               | 113,870,301 | 101.71               |
| 2         | Premiums Earned                                  | 3,905         | 100.00               | 7,529  | 100.00               | 34,785,471 | 100.00               | 7,653,955  | 100.00               | 69,507,810 | 100.00               | 111,958,670 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 36,030     | 0.10                 | 419,762    | 5.48                 | 72,712     | 0.10                 | 528,504     | 0.47                 |
| 4         | Incurred Losses                                  | 2,040         | 52.24                | 3,244  | 43.09                | 20,943,679 | 60.21                | 5,378,145  | 70.27                | 46,377,411 | 66.72                | 72,704,519  | 64.94                |
| 5         | Defense and Cost Containment Expenses Incurred   | 228           | 5.84                 | 806    | 10.71                | 1,488,936  | 4.28                 | 294,045    | 3.84                 | 3,026,051  | 4.35                 | 4,810,066   | 4.30                 |
| 6         | Adjusting and Other Expenses Incurred            | (139)         | (3.56)               | 546    | 7.25                 | 3,122,265  | 8.98                 | 748,095    | 9.77                 | 5,585,237  | 8.04                 | 9,456,004   | 8.45                 |
| 7         | Unpaid Losses                                    | 4,114         | 105.35               | 3,550  | 47.15                | 25,386,099 | 72.98                | 6,115,221  | 79.90                | 51,256,152 | 73.74                | 82,765,136  | 73.92                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 910           | 23.30                | 495    | 6.57                 | 4,162,359  | 11.97                | 591,932    | 7.73                 | 6,947,491  | 10.00                | 11,703,187  | 10.45                |
| 9         | Adjusting and Other Expenses Unpaid              | 320           | 8.19                 | 231    | 3.07                 | 3,507,206  | 10.08                | 572,968    | 7.49                 | 3,778,790  | 5.44                 | 7,859,515   | 7.02                 |
| 10        | Unearned Premium Reserves                        | 768           | 19.67                | 3,356  | 44.57                | 9,428,862  | 27.11                | 2,455,385  | 32.08                | 22,578,569 | 32.48                | 34,466,940  | 30.79                |
| 11        | Agents Balances                                  | 233,257       | 5973.29              | 4,480  | 59.50                | 6,262,203  | 18.00                | 1,669,146  | 21.81                | 17,728,124 | 25.51                | 25,897,210  | 23.13                |
| 12        | Commission and Brokerage Expenses Incurred       | (191,857)     | (4913.11)            | 2,223  | 29.53                | 3,779,773  | 10.87                | 269,540    | 3.52                 | 5,863,094  | 8.44                 | 9,722,773   | 8.68                 |
| 13        | Taxes, Licenses, and Fees Incurred               | 25,172        | 644.61               | 189    | 2.51                 | 765,674    | 2.20                 | 205,855    | 2.69                 | 1,447,740  | 2.08                 | 2,444,630   | 2.18                 |
| 14        | Other Acquisition Expenses Incurred              | 133,208       | 3411.22              | 617    | 8.19                 | 3,038,766  | 8.74                 | 906,738    | 11.85                | 4,180,064  | 6.01                 | 8,259,393   | 7.38                 |
| 15        | General Expenses Incurred                        | 80,041        | 2049.71              | 407    | 5.41                 | 1,266,095  | 3.64                 | 274,598    | 3.59                 | 3,280,214  | 4.72                 | 4,901,355   | 4.38                 |
| 16        | Other Income Less Other Expenses                 | 20,535        | 525.86               | 193    | 2.56                 | 236,778    | 0.68                 | 30,767     | 0.40                 | 179,105    | 0.26                 | 467,378     | 0.42                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | (24,251)      | (621.02)             | (313)  | (4.16)               | 581,024    | 1.67                 | (812,057)  | (10.61)              | (145,617)  | (0.21)               | (401,214)   | (0.36)               |
| 18        | Investment Gain from Insurance Funds             | (734)         | (18.80)              | 293    | 3.89                 | 1,670,589  | 4.80                 | 189,601    | 2.48                 | 2,643,592  | 3.80                 | 4,503,341   | 4.02                 |
| 19        | Profit or Loss Excluding Investment Gain         | (24,985)      | (639.82)             | (20)   | (0.27)               | 2,251,609  | 6.47                 | (622,454)  | (8.13)               | 2,497,977  | 3.59                 | 4,102,127   | 3.66                 |
| 20        | Investment Gain from Capital and Surplus         | 2,717         | 69.58                | 348    | 4.62                 | 3,588,871  | 10.32                | 563,048    | 7.36                 | 1,658,067  | 2.39                 | 5,813,051   | 5.19                 |
| 21        | Total Profit or Losses**                         | (22,268)      | (570.24)             | 328    | 4.36                 | 5,840,482  | 16.79                | (59,405)   | (0.78)               | 4,156,039  | 5.98                 | 9,915,176   | 8.86                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Commercial Automobile Liability**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds  |                      | Mutual    |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------|--|---------------|----------------------|---------|----------------------|-----------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount  | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 2,318   | 105.60               | 3,369,132 | 103.11               | 210,760    | 105.26               | 17,980,161  | 106.87               | 21,562,371  | 106.25               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 2,195   | 100.00               | 3,267,664 | 100.00               | 200,219    | 100.00               | 16,824,868  | 100.00               | 20,294,946  | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 4       | 0.18                 | 4,127     | 0.13                 | 0          | 0.00                 | 6,053       | 0.04                 | 10,184      | 0.05                 |
| 4         | Incurred Losses                                  | (38)          | 0.00                 | 1,818   | 82.82                | 2,421,952 | 74.12                | 139,731    | 69.79                | 11,772,259  | 69.97                | 14,335,722  | 70.64                |
| 5         | Defense and Cost Containment Expenses Incurred   | (19)          | 0.00                 | 208     | 9.48                 | 226,718   | 6.94                 | 11,193     | 5.59                 | 1,184,962   | 7.04                 | 1,423,062   | 7.01                 |
| 6         | Adjusting and Other Expenses Incurred            | (20)          | 0.00                 | 229     | 10.43                | 230,523   | 7.05                 | 12,939     | 6.46                 | 1,058,031   | 6.29                 | 1,301,702   | 6.41                 |
| 7         | Unpaid Losses                                    | 163           | 0.00                 | 3,080   | 140.32               | 4,172,881 | 127.70               | 240,607    | 120.17               | 21,223,206  | 126.14               | 25,639,937  | 126.34               |
| 8         | Defense and Cost Containment Expenses Unpaid     | 33            | 0.00                 | 467     | 21.28                | 545,162   | 16.68                | 24,423     | 12.20                | 2,424,178   | 14.41                | 2,994,263   | 14.75                |
| 9         | Adjusting and Other Expenses Unpaid              | 9             | 0.00                 | 281     | 12.80                | 191,718   | 5.87                 | 22,935     | 11.45                | 1,073,409   | 6.38                 | 1,288,352   | 6.35                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 1,060   | 48.29                | 1,551,560 | 47.48                | 69,173     | 34.55                | 8,354,672   | 49.66                | 9,976,465   | 49.16                |
| 11        | Agents Balances                                  | 156,687       | 0.00                 | (1,028) | (46.83)              | 1,034,979 | 31.67                | 46,015     | 22.98                | 5,437,544   | 32.32                | 6,674,197   | 32.89                |
| 12        | Commission and Brokerage Expenses Incurred       | (25,008)      | 0.00                 | 474     | 21.59                | 483,315   | 14.79                | 12,627     | 6.31                 | 2,325,807   | 13.82                | 2,797,215   | 13.78                |
| 13        | Taxes, Licenses, and Fees Incurred               | 1,564         | 0.00                 | 143     | 6.51                 | 76,591    | 2.34                 | 10,084     | 5.04                 | 485,949     | 2.89                 | 574,331     | 2.83                 |
| 14        | Other Acquisition Expenses Incurred              | 18,861        | 0.00                 | 411     | 18.72                | 266,207   | 8.15                 | 50,095     | 25.02                | 827,332     | 4.92                 | 1,162,906   | 5.73                 |
| 15        | General Expenses Incurred                        | 10,735        | 0.00                 | 628     | 28.61                | 226,741   | 6.94                 | 17,510     | 8.75                 | 1,326,602   | 7.88                 | 1,582,216   | 7.80                 |
| 16        | Other Income Less Other Expenses                 | 5,531         | 0.00                 | 25      | 1.14                 | 1,815     | 0.06                 | (470)      | (0.23)               | 33,837      | 0.20                 | 40,738      | 0.20                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | (547)         | 0.00                 | (1,696) | (77.27)              | (666,695) | (20.40)              | (54,427)   | (27.18)              | (2,128,307) | (12.65)              | (2,851,672) | (14.05)              |
| 18        | Investment Gain from Insurance Funds             | (97)          | 0.00                 | 131     | 5.97                 | 188,453   | 5.77                 | 4,041      | 2.02                 | 1,069,625   | 6.36                 | 1,262,153   | 6.22                 |
| 19        | Profit or Loss Excluding Investment Gain         | (645)         | 0.00                 | (1,566) | (71.34)              | (478,241) | (14.64)              | (50,387)   | (25.17)              | (1,058,682) | (6.29)               | (1,589,521) | (7.83)               |
| 20        | Investment Gain from Capital and Surplus         | 41            | 0.00                 | 186     | 8.47                 | 258,970   | 7.93                 | 2,564      | 1.28                 | 771,120     | 4.58                 | 1,032,881   | 5.09                 |
| 21        | Total Profit or Losses**                         | (604)         | 0.00                 | (1,381) | (62.92)              | (219,267) | (6.71)               | (47,824)   | (23.89)              | (287,560)   | (1.71)               | (556,636)   | (2.74)               |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Private Passenger Automobile Physical Damage  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)**

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual     |                      | Reciprocal |                      | Stock      |                      | Total      |                      |
|-----------|--|---------------|----------------------|--------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned |
| 1         | Premiums Written                                 | 1,428         | 100.49               | 6,965  | 95.61                | 23,457,594 | 99.87                | 5,569,308  | 101.36               | 46,841,902 | 102.22               | 75,877,197 | 101.42               |
| 2         | Premiums Earned                                  | 1,421         | 100.00               | 7,285  | 100.00               | 23,488,547 | 100.00               | 5,494,849  | 100.00               | 45,822,703 | 100.00               | 74,814,805 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 1      | 0.01                 | 28,317     | 0.12                 | 333,798    | 6.07                 | 54,368     | 0.12                 | 416,484    | 0.56                 |
| 4         | Incurred Losses                                  | 648           | 45.60                | 3,875  | 53.19                | 14,784,373 | 62.94                | 3,546,746  | 64.55                | 27,687,179 | 60.42                | 46,022,821 | 61.52                |
| 5         | Defense and Cost Containment Expenses Incurred   | 63            | 4.43                 | 303    | 4.16                 | 31,227     | 0.13                 | 11,573     | 0.21                 | 146,699    | 0.32                 | 189,865    | 0.25                 |
| 6         | Adjusting and Other Expenses Incurred            | 39            | 2.74                 | 483    | 6.63                 | 2,121,119  | 9.03                 | 503,257    | 9.16                 | 3,405,559  | 7.43                 | 6,030,457  | 8.06                 |
| 7         | Unpaid Losses                                    | 132           | 9.29                 | (678)  | (9.31)               | 1,600,385  | 6.81                 | 45,673     | 0.83                 | 2,112,155  | 4.61                 | 3,757,667  | 5.02                 |
| 8         | Defense and Cost Containment Expenses Unpaid     | 24            | 1.69                 | 32     | 0.44                 | 36,987     | 0.16                 | 11,173     | 0.20                 | 113,291    | 0.25                 | 161,507    | 0.22                 |
| 9         | Adjusting and Other Expenses Unpaid              | 23            | 1.62                 | 23     | 0.32                 | 1,404,158  | 5.98                 | 134,909    | 2.46                 | 612,448    | 1.34                 | 2,151,561  | 2.88                 |
| 10        | Unearned Premium Reserves                        | 349           | 24.56                | 3,195  | 43.86                | 6,516,706  | 27.74                | 1,787,936  | 32.54                | 15,159,540 | 33.08                | 23,467,726 | 31.37                |
| 11        | Agents Balances                                  | 193,600       | 13624.21             | 4,294  | 58.94                | 4,406,173  | 18.76                | 1,205,303  | 21.94                | 11,295,336 | 24.65                | 17,104,706 | 22.86                |
| 12        | Commission and Brokerage Expenses Incurred       | (133,954)     | (9426.74)            | 2,089  | 28.68                | 2,482,678  | 10.57                | 167,258    | 3.04                 | 3,992,088  | 8.71                 | 6,510,159  | 8.70                 |
| 13        | Taxes, Licenses, and Fees Incurred               | 13,220        | 930.33               | 175    | 2.40                 | 497,807    | 2.12                 | 140,903    | 2.56                 | 940,942    | 2.05                 | 1,593,047  | 2.13                 |
| 14        | Other Acquisition Expenses Incurred              | 89,821        | 6320.97              | 563    | 7.73                 | 2,114,481  | 9.00                 | 624,864    | 11.37                | 2,747,157  | 6.00                 | 5,576,886  | 7.45                 |
| 15        | General Expenses Incurred                        | 52,413        | 3688.46              | 376    | 5.16                 | 870,653    | 3.71                 | 186,681    | 3.40                 | 2,175,121  | 4.75                 | 3,285,244  | 4.39                 |
| 16        | Other Income Less Other Expenses                 | 15,428        | 1085.71              | 186    | 2.55                 | 165,998    | 0.71                 | 25,255     | 0.46                 | 83,344     | 0.18                 | 290,211    | 0.39                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | (5,401)       | (380.08)             | (397)  | (5.45)               | 723,888    | 3.08                 | 5,021      | 0.09                 | 4,756,909  | 10.38                | 5,480,020  | 7.32                 |
| 18        | Investment Gain from Insurance Funds             | (1,119)       | (78.75)              | (27)   | (0.37)               | 180,633    | 0.77                 | 15,495     | 0.28                 | 230,944    | 0.50                 | 425,926    | 0.57                 |
| 19        | Profit or Loss Excluding Investment Gain         | (6,522)       | (458.97)             | (424)  | (5.82)               | 904,521    | 3.85                 | 20,518     | 0.37                 | 4,987,849  | 10.89                | 5,905,942  | 7.89                 |
| 20        | Investment Gain from Capital and Surplus         | 57            | 4.01                 | 164    | 2.25                 | 1,511,349  | 6.43                 | 261,115    | 4.75                 | 835,125    | 1.82                 | 2,607,810  | 3.49                 |
| 21        | Total Profit or Losses**                         | (6,465)       | (454.96)             | (260)  | (3.57)               | 2,415,872  | 10.29                | 281,633    | 5.13                 | 5,822,975  | 12.71                | 8,513,755  | 11.38                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Commercial Automobile Physical Damage  
Countrywide Results of Companies Writing in Texas  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)**

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|-----------|--|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 906    | 106.21               | 1,311,983 | 103.53               | 65,724     | 106.30               | 5,491,334 | 104.37               | 6,869,947 | 104.23               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 853    | 100.00               | 1,267,293 | 100.00               | 61,828     | 100.00               | 5,261,337 | 100.00               | 6,591,311 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 1      | 0.12                 | 520       | 0.04                 | 0          | 0.00                 | 1,561     | 0.03                 | 2,082     | 0.03                 |
| 4         | Incurred Losses                                  | (1)           | 0.00                 | 520    | 60.96                | 784,129   | 61.87                | 39,418     | 63.75                | 3,072,288 | 58.39                | 3,896,354 | 59.11                |
| 5         | Defense and Cost Containment Expenses Incurred   | (1)           | 0.00                 | 2      | 0.23                 | 15,564    | 1.23                 | 1,322      | 2.14                 | 60,511    | 1.15                 | 77,398    | 1.17                 |
| 6         | Adjusting and Other Expenses Incurred            | (1)           | 0.00                 | 81     | 9.50                 | 116,099   | 9.16                 | 7,067      | 11.43                | 358,030   | 6.80                 | 481,276   | 7.30                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 113    | 13.25                | 78,425    | 6.19                 | 13,839     | 22.38                | 830,782   | 15.79                | 923,159   | 14.01                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 7      | 0.82                 | 19,104    | 1.51                 | 1,507      | 2.44                 | 104,776   | 1.99                 | 125,394   | 1.90                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 19     | 2.23                 | 31,003    | 2.45                 | 2,768      | 4.48                 | 134,430   | 2.56                 | 168,220   | 2.55                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 402    | 47.13                | 587,979   | 46.40                | 24,177     | 39.10                | 2,335,712 | 44.39                | 2,948,270 | 44.73                |
| 11        | Agents Balances                                  | 50,331        | 0.00                 | (435)  | (51.00)              | 394,881   | 31.16                | 20,127     | 32.55                | 1,662,097 | 31.59                | 2,127,001 | 32.27                |
| 12        | Commission and Brokerage Expenses Incurred       | (4,499)       | 0.00                 | 206    | 24.15                | 184,976   | 14.60                | 4,316      | 6.98                 | 692,018   | 13.15                | 877,017   | 13.31                |
| 13        | Taxes, Licenses, and Fees Incurred               | 923           | 0.00                 | 57     | 6.68                 | 28,081    | 2.22                 | 2,235      | 3.61                 | 145,022   | 2.76                 | 176,318   | 2.68                 |
| 14        | Other Acquisition Expenses Incurred              | 3,235         | 0.00                 | 87     | 10.20                | 109,125   | 8.61                 | 10,662     | 17.24                | 263,519   | 5.01                 | 386,628   | 5.87                 |
| 15        | General Expenses Incurred                        | 2,595         | 0.00                 | 171    | 20.05                | 79,654    | 6.29                 | 4,988      | 8.07                 | 477,984   | 9.08                 | 565,392   | 8.58                 |
| 16        | Other Income Less Other Expenses                 | 2,171         | 0.00                 | 13     | 1.52                 | 396       | 0.03                 | (187)      | (0.30)               | 35,942    | 0.68                 | 38,335    | 0.58                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | (77)          | 0.00                 | (260)  | (30.48)              | (50,458)  | (3.98)               | (8,367)    | (13.53)              | 226,349   | 4.30                 | 167,187   | 2.54                 |
| 18        | Investment Gain from Insurance Funds             | (45)          | 0.00                 | 19     | 2.23                 | 5,834     | 0.46                 | 301        | 0.49                 | 6,292     | 0.12                 | 12,401    | 0.19                 |
| 19        | Profit or Loss Excluding Investment Gain         | (123)         | 0.00                 | (240)  | (28.14)              | (44,625)  | (3.52)               | (8,066)    | (13.05)              | 232,643   | 4.42                 | 179,589   | 2.72                 |
| 20        | Investment Gain from Capital and Surplus         | (6)           | 0.00                 | 34     | 3.99                 | 53,706    | 4.24                 | 470        | 0.76                 | 190,136   | 3.61                 | 244,340   | 3.71                 |
| 21        | Total Profit or Losses**                         | (129)         | 0.00                 | (205)  | (24.03)              | 9,086     | 0.72                 | (7,596)    | (12.29)              | 422,785   | 8.04                 | 423,941   | 6.43                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Aircraft**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|-----------|--|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 7       | 100.00               | 0          | 0.00                 | 1,119,552 | 109.90               | 1,119,559 | 109.90               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 7       | 100.00               | 0          | 0.00                 | 1,018,696 | 100.00               | 1,018,703 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 0         | 0.00                 | 0         | 0.00                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 1,331   | 19014.29             | 0          | 0.00                 | 706,933   | 69.40                | 708,264   | 69.53                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 41      | 585.71               | 0          | 0.00                 | 68,691    | 6.74                 | 68,732    | 6.75                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 54,481    | 5.35                 | 54,481    | 5.35                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 4,010   | 57285.71             | 36         | 0.00                 | 1,213,018 | 119.08               | 1,217,064 | 119.47               |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 71      | 1014.29              | 0          | 0.00                 | 146,184   | 14.35                | 146,255   | 14.36                |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 74      | 1057.14              | 0          | 0.00                 | 82,837    | 8.13                 | 82,911    | 8.14                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 473,326   | 46.46                | 473,326   | 46.46                |
| 11        | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 7       | 100.00               | 0          | 0.00                 | 266,718   | 26.18                | 266,725   | 26.18                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 164,906   | 16.19                | 164,906   | 16.19                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 26,309    | 2.58                 | 26,309    | 2.58                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 64,143    | 6.30                 | 64,143    | 6.30                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 78,256    | 7.68                 | 78,256    | 7.68                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | (10,280)  | (1.01)               | (10,280)  | (1.01)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | (1,368) | (19542.86)           | 0          | 0.00                 | (155,304) | (15.25)              | (156,672) | (15.38)              |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 0      | 0.00                 | 213     | 3042.86              | 0          | 0.00                 | 68,146    | 6.69                 | 68,359    | 6.71                 |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 0      | 0.00                 | (1,155) | (16500.00)           | 0          | 0.00                 | (87,158)  | (8.56)               | (88,313)  | (8.67)               |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 0      | 0.00                 | 310     | 4428.57              | 0          | 0.00                 | 43,330    | 4.25                 | 43,640    | 4.28                 |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 0      | 0.00                 | (844)   | (12057.14)           | 0          | 0.00                 | (43,828)  | (4.30)               | (44,672)  | (4.39)               |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21



**Total for Fidelity**  
**Countrywide Results of Companies Writing in Texas**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business**  
**(\$ in Thousands)**

| Net Basis   | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|---|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|   | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1 Premiums Written                                  | 0             | 0.00                 | 6      | 120.00               | 24,491 | 101.58               | 1,083      | 100.19               | 1,116,727 | 106.13               | 1,142,307 | 106.02               |
| 2 Premiums Earned                                   | 0             | 0.00                 | 5      | 100.00               | 24,111 | 100.00               | 1,081      | 100.00               | 1,052,218 | 100.00               | 1,077,415 | 100.00               |
| 3 Dividends to Policyholders                        | 0             | 0.00                 | 0      | 0.00                 | 30     | 0.12                 | 0          | 0.00                 | 503       | 0.05                 | 533       | 0.05                 |
| 4 Incurred Losses                                   | 0             | 0.00                 | 1      | 20.00                | 3,964  | 16.44                | (6)        | (0.56)               | 332,018   | 31.55                | 335,977   | 31.18                |
| 5 Defense and Cost Containment Expenses Incurred    | 0             | 0.00                 | 0      | 0.00                 | 93     | 0.39                 | (71)       | (6.57)               | 17,425    | 1.66                 | 17,447    | 1.62                 |
| 6 Adjusting and Other Expenses Incurred             | 0             | 0.00                 | 0      | 0.00                 | 704    | 2.92                 | 22         | 2.04                 | 43,525    | 4.14                 | 44,251    | 4.11                 |
| 7 Unpaid Losses                                     | 0             | 0.00                 | 4      | 80.00                | 6,703  | 27.80                | 485        | 44.87                | 939,441   | 89.28                | 946,633   | 87.86                |
| 8 Defense and Cost Containment Expenses Unpaid      | 0             | 0.00                 | 2      | 40.00                | 1,355  | 5.62                 | 227        | 21.00                | 118,986   | 11.31                | 120,570   | 11.19                |
| 9 Adjusting and Other Expenses Unpaid               | 0             | 0.00                 | 0      | 0.00                 | 338    | 1.40                 | 89         | 8.23                 | 74,881    | 7.12                 | 75,308    | 6.99                 |
| 10 Unearned Premium Reserves                        | 0             | 0.00                 | 4      | 80.00                | 12,902 | 53.51                | 209        | 19.33                | 617,268   | 58.66                | 630,383   | 58.51                |
| 11 Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 9,426  | 39.09                | (16)       | (1.48)               | 231,452   | 22.00                | 240,862   | 22.36                |
| 12 Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 1      | 20.00                | 4,007  | 16.62                | 28         | 2.59                 | 155,403   | 14.77                | 159,439   | 14.80                |
| 13 Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 522    | 2.16                 | 31         | 2.87                 | 27,023    | 2.57                 | 27,576    | 2.56                 |
| 14 Other Acquisition Expenses Incurred              | 0             | 0.00                 | 1      | 20.00                | 4,639  | 19.24                | 345        | 31.91                | 81,105    | 7.71                 | 86,090    | 7.99                 |
| 15 General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 1,657  | 6.87                 | 90         | 8.33                 | 113,032   | 10.74                | 114,779   | 10.65                |
| 16 Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 27     | 0.11                 | (2)        | (0.19)               | (2,718)   | (0.26)               | (2,693)   | (0.25)               |
| 17 Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 2      | 40.00                | 8,519  | 35.33                | 637        | 58.93                | 279,479   | 26.56                | 288,637   | 26.79                |
| 18 Investment Gain from Insurance Funds             | 0             | 0.00                 | 0      | 0.00                 | 393    | 1.63                 | 17         | 1.57                 | 78,591    | 7.47                 | 79,001    | 7.33                 |
| 19 Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 2      | 40.00                | 8,915  | 36.97                | 654        | 60.50                | 358,067   | 34.03                | 367,638   | 34.12                |
| 20 Investment Gain from Capital and Surplus         | 0             | 0.00                 | 8      | 160.00               | 1,674  | 6.94                 | 347        | 32.10                | 77,239    | 7.34                 | 79,268    | 7.36                 |
| 21 Total Profit or Losses**                         | 0             | 0.00                 | 10     | 200.00               | 10,590 | 43.92                | 1,001      | 92.60                | 435,304   | 41.37                | 446,905   | 41.48                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Surety**  
**Countrywide Results of Companies Writing in Texas**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business**  
**(\$ in Thousands)**

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|-----------|--|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 286    | 108.75               | 225,760 | 107.69               | 7          | 100.00               | 5,936,147 | 107.57               | 6,162,200 | 107.57               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 263    | 100.00               | 209,648 | 100.00               | 7          | 100.00               | 5,518,636 | 100.00               | 5,728,554 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 3,112   | 1.48                 | 0          | 0.00                 | 42,031    | 0.76                 | 45,143    | 0.79                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 18     | 6.84                 | 8,742   | 4.17                 | 373        | 5328.57              | 866,286   | 15.70                | 875,419   | 15.28                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 1      | 0.38                 | 2,561   | 1.22                 | (1)        | (14.29)              | 122,721   | 2.22                 | 125,282   | 2.19                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 5      | 1.90                 | 4,769   | 2.27                 | 82         | 1171.43              | 145,926   | 2.64                 | 150,782   | 2.63                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 58     | 22.05                | 31,906  | 15.22                | (6)        | (85.71)              | 2,418,577 | 43.83                | 2,450,535 | 42.78                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 4      | 1.52                 | 9,550   | 4.56                 | 2          | 28.57                | 366,664   | 6.64                 | 376,220   | 6.57                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 6      | 2.28                 | 6,060   | 2.89                 | 0          | 0.00                 | 204,863   | 3.71                 | 210,929   | 3.68                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 228    | 86.69                | 101,234 | 48.29                | 0          | 0.00                 | 3,675,197 | 66.60                | 3,776,659 | 65.93                |
| 11        | Agents Balances                                  | 0             | 0.00                 | 1      | 0.38                 | 48,508  | 23.14                | 0          | 0.00                 | 967,419   | 17.53                | 1,015,928 | 17.73                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 104    | 39.54                | 76,857  | 36.66                | 0          | 0.00                 | 1,563,493 | 28.33                | 1,640,454 | 28.64                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 1      | 0.38                 | 7,088   | 3.38                 | 0          | 0.00                 | 172,985   | 3.13                 | 180,074   | 3.14                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 2      | 0.76                 | 47,301  | 22.56                | 0          | 0.00                 | 577,021   | 10.46                | 624,324   | 10.90                |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 3      | 1.14                 | 19,380  | 9.24                 | 0          | 0.00                 | 598,883   | 10.85                | 618,266   | 10.79                |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | (439)   | (0.21)               | 0          | 0.00                 | (14,818)  | (0.27)               | (15,257)  | (0.27)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 128    | 48.67                | 39,401  | 18.79                | (446)      | (6371.43)            | 1,414,474 | 25.63                | 1,453,557 | 25.37                |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 5      | 1.90                 | 1,484   | 0.71                 | 0          | 0.00                 | 180,176   | 3.26                 | 181,665   | 3.17                 |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 134    | 50.95                | 40,888  | 19.50                | (446)      | (6371.43)            | 1,594,648 | 28.90                | 1,635,224 | 28.55                |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 35     | 13.31                | 8,870   | 4.23                 | 0          | 0.00                 | 339,161   | 6.15                 | 348,066   | 6.08                 |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 169    | 64.26                | 49,758  | 23.73                | (446)      | (6371.43)            | 1,933,809 | 35.04                | 1,983,290 | 34.62                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Burglary and Theft**  
**Countrywide Results of Companies Writing in Texas**  
**Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business**  
**(\$ in Thousands)**

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock   |                      | Total   |                      |
|-----------|--|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|---------|----------------------|---------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount  | % of Premiums Earned | Amount  | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 18     | 100.00               | 9,300  | 95.75                | 208        | 100.97               | 249,444 | 111.99               | 258,970 | 111.31               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 18     | 100.00               | 9,713  | 100.00               | 206        | 100.00               | 222,728 | 100.00               | 232,665 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 1      | 0.01                 | 0          | 0.00                 | 3       | 0.00                 | 4       | 0.00                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 4      | 22.22                | 2,124  | 21.87                | 296        | 143.69               | 82,878  | 37.21                | 85,302  | 36.66                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 860    | 8.85                 | 82         | 39.81                | 2,235   | 1.00                 | 3,177   | 1.37                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0      | 0.00                 | 310    | 3.19                 | 43         | 20.87                | 7,494   | 3.36                 | 7,847   | 3.37                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 2      | 11.11                | 1,605  | 16.52                | 7          | 3.40                 | 111,631 | 50.12                | 113,245 | 48.67                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 1,762  | 18.14                | 69         | 33.50                | 19,850  | 8.91                 | 21,681  | 9.32                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 69     | 0.71                 | 0          | 0.00                 | 13,707  | 6.15                 | 13,776  | 5.92                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 7      | 38.89                | 4,485  | 46.18                | 70         | 33.98                | 130,417 | 58.55                | 134,979 | 58.01                |
| 11        | Agents Balances                                  | (193)         | 0.00                 | (3)    | (16.67)              | 3,481  | 35.84                | 15         | 7.28                 | 62,552  | 28.08                | 65,852  | 28.30                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 3      | 16.67                | 1,481  | 15.25                | 0          | 0.00                 | 53,786  | 24.15                | 55,270  | 23.76                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 244    | 2.51                 | 5          | 2.43                 | 6,293   | 2.83                 | 6,542   | 2.81                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 893    | 9.19                 | 270        | 131.07               | 15,064  | 6.76                 | 16,227  | 6.97                 |
| 15        | General Expenses Incurred                        | 6             | 0.00                 | 0      | 0.00                 | 1,525  | 15.70                | 14         | 6.80                 | 17,743  | 7.97                 | 19,288  | 8.29                 |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 11     | 0.11                 | 0          | 0.00                 | (1,686) | (0.76)               | (1,675) | (0.72)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | (5)           | 0.00                 | 10     | 55.56                | 2,283  | 23.50                | (504)      | (244.66)             | 35,524  | 15.95                | 37,308  | 16.04                |
| 18        | Investment Gain from Insurance Funds             | 2             | 0.00                 | 0      | 0.00                 | 159    | 1.64                 | 0          | 0.00                 | 7,722   | 3.47                 | 7,883   | 3.39                 |
| 19        | Profit or Loss Excluding Investment Gain         | (4)           | 0.00                 | 10     | 55.56                | 2,443  | 25.15                | (504)      | (244.66)             | 43,252  | 19.42                | 45,197  | 19.43                |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 1      | 5.56                 | 799    | 8.23                 | 8          | 3.88                 | 11,999  | 5.39                 | 12,807  | 5.50                 |
| 21        | Total Profit or Losses**                         | (4)           | 0.00                 | 12     | 66.67                | 3,244  | 33.40                | (496)      | (240.78)             | 55,241  | 24.80                | 57,997  | 24.93                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Boiler and Machinery**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|-----------|--|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 862,451 | 105.45               | (11)       | 1100.00              | 1,667,681 | 103.23               | 2,530,121 | 103.97               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 1      | 100.00               | 817,871 | 100.00               | (1)        | 100.00               | 1,615,552 | 100.00               | 2,433,423 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 12      | 0.00                 | 0          | 0.00                 | 27        | 0.00                 | 39        | 0.00                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 1      | 100.00               | 517,191 | 63.24                | (36)       | 3600.00              | 645,050   | 39.93                | 1,162,206 | 47.76                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 4,658   | 0.57                 | (3)        | 300.00               | 21,954    | 1.36                 | 26,609    | 1.09                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | (1)    | (100.00)             | 24,670  | 3.02                 | 7          | (700.00)             | 47,733    | 2.95                 | 72,409    | 2.98                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 1      | 100.00               | 397,847 | 48.64                | 83         | (8300.00)            | 746,177   | 46.19                | 1,144,108 | 47.02                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 4,679   | 0.57                 | 8          | (800.00)             | 21,983    | 1.36                 | 26,670    | 1.10                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 19,994  | 2.44                 | 11         | (1100.00)            | 33,944    | 2.10                 | 53,949    | 2.22                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 395,469 | 48.35                | 239        | (23900.00)           | 801,672   | 49.62                | 1,197,380 | 49.21                |
| 11        | Agents Balances                                  | 0             | 0.00                 | (43)   | (4300.00)            | 156,104 | 19.09                | 186        | (18600.00)           | 304,131   | 18.83                | 460,378   | 18.92                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | (16)   | (1600.00)            | 19,235  | 2.35                 | (1)        | 100.00               | 356,739   | 22.08                | 375,957   | 15.45                |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 2      | 200.00               | 18,031  | 2.20                 | 0          | 0.00                 | 18,922    | 1.17                 | 36,955    | 1.52                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 8      | 800.00               | 35,274  | 4.31                 | 124        | (12400.00)           | 106,941   | 6.62                 | 142,347   | 5.85                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 7      | 700.00               | 118,331 | 14.47                | 55         | (5500.00)            | 239,107   | 14.80                | 357,500   | 14.69                |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 1      | 100.00               | (1,444) | (0.18)               | 0          | 0.00                 | (2,803)   | (0.17)               | (4,246)   | (0.17)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 1      | 100.00               | 79,018  | 9.66                 | (148)      | 14800.00             | 176,270   | 10.91                | 255,141   | 10.48                |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 2      | 200.00               | 37,642  | 4.60                 | 28         | (2800.00)            | 37,588    | 2.33                 | 75,260    | 3.09                 |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 2      | 200.00               | 116,660 | 14.26                | (120)      | 12000.00             | 213,860   | 13.24                | 330,402   | 13.58                |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 1      | 100.00               | 148,128 | 18.11                | (25)       | 2500.00              | 72,104    | 4.46                 | 220,208   | 9.05                 |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 3      | 300.00               | 264,790 | 32.38                | (146)      | 14600.00             | 285,967   | 17.70                | 550,614   | 22.63                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Credit**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|-----------|--|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 482     | 122.65               | 0          | 0.00                 | 1,425,665 | 107.28               | 1,426,147 | 107.28               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 393     | 100.00               | 0          | 0.00                 | 1,328,937 | 100.00               | 1,329,330 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 183       | 0.01                 | 183       | 0.01                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 251     | 63.87                | 0          | 0.00                 | 682,262   | 51.34                | 682,513   | 51.34                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 4       | 1.02                 | 0          | 0.00                 | 12,628    | 0.95                 | 12,632    | 0.95                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 10     | 0.00                 | 46      | 11.70                | 0          | 0.00                 | 36,352    | 2.74                 | 36,408    | 2.74                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 43      | 10.94                | 0          | 0.00                 | 655,356   | 49.31                | 655,399   | 49.30                |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 24,311    | 1.83                 | 24,311    | 1.83                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 19      | 4.83                 | 0          | 0.00                 | 24,406    | 1.84                 | 24,425    | 1.84                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 496     | 126.21               | 0          | 0.00                 | 1,004,350 | 75.58                | 1,004,846 | 75.59                |
| 11        | Agents Balances                                  | (4,643)       | 0.00                 | (3)    | 0.00                 | 125     | 31.81                | 0          | 0.00                 | 212,251   | 15.97                | 207,730   | 15.63                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | (3)    | 0.00                 | (4,136) | (1052.42)            | 0          | 0.00                 | 225,668   | 16.98                | 221,529   | 16.66                |
| 13        | Taxes, Licenses, and Fees Incurred               | 433           | 0.00                 | 241    | 0.00                 | 25      | 6.36                 | 0          | 0.00                 | 51,418    | 3.87                 | 52,117    | 3.92                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 394     | 100.25               | 0          | 0.00                 | 112,784   | 8.49                 | 113,178   | 8.51                 |
| 15        | General Expenses Incurred                        | (465)         | 0.00                 | (221)  | 0.00                 | 375     | 95.42                | 0          | 0.00                 | 175,816   | 13.23                | 175,505   | 13.20                |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 17      | 4.33                 | 0          | 0.00                 | 31,925    | 2.40                 | 31,942    | 2.40                 |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 32            | 0.00                 | (27)   | 0.00                 | 3,449   | 877.61               | 0          | 0.00                 | 63,753    | 4.80                 | 67,207    | 5.06                 |
| 18        | Investment Gain from Insurance Funds             | 156           | 0.00                 | 0      | 0.00                 | 58      | 14.76                | 0          | 0.00                 | 418,490   | 31.49                | 418,704   | 31.50                |
| 19        | Profit or Loss Excluding Investment Gain         | 188           | 0.00                 | (27)   | 0.00                 | 3,508   | 892.62               | 0          | 0.00                 | 482,241   | 36.29                | 485,910   | 36.55                |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 0      | 0.00                 | (22)    | (5.60)               | 0          | 0.00                 | (343,897) | (25.88)              | (343,919) | (25.87)              |
| 21        | Total Profit or Losses**                         | 188           | 0.00                 | (27)   | 0.00                 | 3,486   | 887.02               | 0          | 0.00                 | 138,341   | 10.41                | 141,988   | 10.68                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

**Total for Warranty**  
**Countrywide Results of Companies Writing in Texas**  
Source: NAIC 2018 Insurance Expense Exhibit, Part II - Net Business  
(\$ in Thousands)

| Net Basis |  | County Mutual |                      | Lloyds |                      | Mutual  |                      | Reciprocal |                      | Stock     |                      | Total     |                      |
|-----------|--|---------------|----------------------|--------|----------------------|---------|----------------------|------------|----------------------|-----------|----------------------|-----------|----------------------|
|           |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned |
| 1         | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 4,291   | 73.89                | 0          | 0.00                 | 1,226,033 | 113.94               | 1,230,324 | 113.73               |
| 2         | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 5,807   | 100.00               | 0          | 0.00                 | 1,076,015 | 100.00               | 1,081,822 | 100.00               |
| 3         | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 1,441     | 0.13                 | 1,441     | 0.13                 |
| 4         | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 4,333   | 74.62                | 0          | 0.00                 | 681,063   | 63.29                | 685,396   | 63.36                |
| 5         | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | (57)    | (0.98)               | 0          | 0.00                 | 47,854    | 4.45                 | 47,797    | 4.42                 |
| 6         | Adjusting and Other Expenses Incurred            | 0             | 0.00                 | 0      | 0.00                 | 16      | 0.28                 | 0          | 0.00                 | 25,813    | 2.40                 | 25,829    | 2.39                 |
| 7         | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 439     | 7.56                 | 0          | 0.00                 | 98,390    | 9.14                 | 98,829    | 9.14                 |
| 8         | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 1,568     | 0.15                 | 1,568     | 0.14                 |
| 9         | Adjusting and Other Expenses Unpaid              | 0             | 0.00                 | 0      | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 3,309     | 0.31                 | 3,309     | 0.31                 |
| 10        | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 12,064  | 207.75               | 0          | 0.00                 | 2,595,172 | 241.18               | 2,607,236 | 241.00               |
| 11        | Agents Balances                                  | 0             | 0.00                 | 0      | 0.00                 | 924     | 15.91                | 0          | 0.00                 | 259,132   | 24.08                | 260,056   | 24.04                |
| 12        | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 3,005   | 51.75                | 0          | 0.00                 | 86,589    | 8.05                 | 89,594    | 8.28                 |
| 13        | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 1,509   | 25.99                | 0          | 0.00                 | 49,431    | 4.59                 | 50,940    | 4.71                 |
| 14        | Other Acquisition Expenses Incurred              | 0             | 0.00                 | 0      | 0.00                 | 1,003   | 17.27                | 0          | 0.00                 | 26,343    | 2.45                 | 27,346    | 2.53                 |
| 15        | General Expenses Incurred                        | 0             | 0.00                 | 0      | 0.00                 | 458     | 7.89                 | 0          | 0.00                 | 133,368   | 12.39                | 133,826   | 12.37                |
| 16        | Other Income Less Other Expenses                 | 0             | 0.00                 | 0      | 0.00                 | 3       | 0.05                 | 0          | 0.00                 | (563)     | (0.05)               | (560)     | (0.05)               |
| 17        | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | (4,457) | (76.75)              | 0          | 0.00                 | 23,552    | 2.19                 | 19,095    | 1.77                 |
| 18        | Investment Gain from Insurance Funds             | 0             | 0.00                 | 0      | 0.00                 | 733     | 12.62                | 0          | 0.00                 | 76,800    | 7.14                 | 77,533    | 7.17                 |
| 19        | Profit or Loss Excluding Investment Gain         | 0             | 0.00                 | 0      | 0.00                 | (3,724) | (64.13)              | 0          | 0.00                 | 100,354   | 9.33                 | 96,630    | 8.93                 |
| 20        | Investment Gain from Capital and Surplus         | 0             | 0.00                 | 0      | 0.00                 | 291     | 5.01                 | 0          | 0.00                 | 81,661    | 7.59                 | 81,952    | 7.58                 |
| 21        | Total Profit or Losses**                         | 0             | 0.00                 | 0      | 0.00                 | (3,433) | (59.12)              | 0          | 0.00                 | 182,020   | 16.92                | 178,587   | 16.51                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* (Line 19 + 20) = 21

## **Section III**

# **Texas Direct Business Written**

**Compiled from the NAIC Database  
Insurance Expense Exhibit and the  
Texas Statutory Page 14 Supplements  
to the Annual Statements for the  
Calendar Year Ending December 31, 2018**

# Texas Insurance Expense Exhibit

The purpose of this report is to present Texas business by line on a statewide basis detailing profit and losses, loss adjustment, underwriting, and investment expenses. This information more reasonably presents aggregate costs in Texas by weighting expenses and expense ratios in proportion to the companies' actual Texas writing and can be used to develop elements of profitability and trend analysis to help with proper rate development. The data for this report was taken from the NAIC database using the Insurance Expense Exhibit submitted with each company's 2018 Annual Statement.

The expense amounts on lines 1-5, 7, 8, 10, 12, and 13 were taken directly from the NAIC database. For each expense amount not included on the NAIC database, staff multiplied each company's Texas earned premium by the countrywide expense ratio for that expense item.

Note: The following data excludes farm mutuals, risk retention groups, and government organizations such as the Texas Medical Liability Insurance Underwriting Association, Texas Windstorm Insurance Association, and the Texas Fair Plan Association.



**Total for All Property and Casualty Lines Combined (Summary of pages 75 - 108)**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual  |                      | Lloyds        |                      | Mutual        |                      | Reciprocal    |                      | Stock          |                      | Total          |                      |
|-----------------------|--|----------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|----------------|----------------------|----------------|----------------------|
|                       |  | Amount         | % of Premiums Earned | Amount        | % of Premiums Earned | Amount        | % of Premiums Earned | Amount        | % of Premiums Earned | Amount         | % of Premiums Earned | Amount         | % of Premiums Earned |
| 1                     | Premiums Written                                 | 11,921,930,611 | 102.64               | 4,039,357,821 | 99.61                | 6,456,146,905 | 100.77               | 1,973,044,671 | 103.01               | 28,962,284,950 | 103.97               | 53,352,764,958 | 102.90               |
| 2                     | Premiums Earned                                  | 11,614,968,590 | 100.00               | 4,055,339,014 | 100.00               | 6,406,623,373 | 100.00               | 1,915,423,031 | 100.00               | 27,855,189,605 | 100.00               | 51,847,543,613 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0              | 0.00                 | 13,545        | 0.00                 | 322,527,052   | 5.03                 | 118,739,584   | 6.20                 | 65,496,669     | 0.24                 | 506,776,850    | 0.98                 |
| 4                     | Incurred Losses                                  | 6,861,453,436  | 59.07                | 1,550,328,005 | 38.23                | 3,631,193,687 | 56.68                | 1,097,835,438 | 57.32                | 15,428,360,200 | 55.39                | 28,569,170,766 | 55.10                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 173,035,732    | 1.49                 | 59,346,932    | 1.46                 | 182,398,914   | 2.85                 | 49,758,551    | 2.60                 | 1,214,327,509  | 4.36                 | 1,678,867,638  | 3.24                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 785,360,040    | 6.76                 | 222,367,606   | 5.48                 | 496,905,275   | 7.76                 | 157,858,212   | 8.24                 | 1,634,035,323  | 5.87                 | 3,296,526,455  | 6.36                 |
| 7                     | Unpaid Losses                                    | 4,022,473,271  | 34.63                | 891,037,315   | 21.97                | 5,060,086,462 | 78.98                | 624,660,576   | 32.61                | 23,376,342,370 | 83.92                | 33,974,599,994 | 65.53                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 406,437,246    | 3.50                 | 120,003,720   | 2.96                 | 468,065,179   | 7.31                 | 99,554,048    | 5.20                 | 3,393,374,668  | 12.18                | 4,487,434,861  | 8.66                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 333,686,017    | 2.87                 | 197,426,279   | 4.87                 | 539,778,845   | 8.43                 | 88,108,172    | 4.60                 | 1,562,720,181  | 5.61                 | 2,721,719,494  | 5.25                 |
| 10                    | Unearned Premium Reserves                        | 3,966,848,944  | 34.15                | 2,106,831,194 | 51.95                | 2,442,892,158 | 38.13                | 809,022,850   | 42.24                | 13,153,046,353 | 47.22                | 22,478,641,499 | 43.36                |
| 11                    | Agents Balances**                                | 2,475,026,126  | 21.31                | 688,146,213   | 16.97                | 1,390,357,684 | 21.70                | 363,305,315   | 18.97                | 5,724,218,071  | 20.55                | 10,641,053,409 | 20.52                |
| 12                    | Commission and Brokerage Expenses Incurred       | 987,028,148    | 8.50                 | 557,267,266   | 13.74                | 597,824,850   | 9.33                 | 100,266,416   | 5.23                 | 3,451,707,367  | 12.39                | 5,694,094,047  | 10.98                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 209,615,403    | 1.80                 | 95,268,071    | 2.35                 | 151,285,088   | 2.36                 | 36,802,552    | 1.92                 | 606,260,375    | 2.18                 | 1,099,231,489  | 2.12                 |
| 14                    | Other Acquisition Expenses Incurred **           | 701,964,036    | 6.04                 | 253,353,933   | 6.25                 | 587,506,576   | 9.17                 | 214,510,496   | 11.20                | 1,641,372,950  | 5.89                 | 3,398,707,990  | 6.56                 |
| 15                    | General Expenses Incurred **                     | 332,451,017    | 2.86                 | 190,594,701   | 4.70                 | 341,156,144   | 5.33                 | 64,878,896    | 3.39                 | 1,722,059,560  | 6.18                 | 2,651,140,318  | 5.11                 |
| 16                    | Other Income Less Other Expenses **              | 1,663,000      | 0.01                 | 9,983,717     | 0.25                 | 3,720,887     | 0.06                 | 9,523,183     | 0.50                 | 50,796,950     | 0.18                 | 75,687,736     | 0.15                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 1,565,723,779  | 13.48                | 1,136,782,672 | 28.03                | 99,546,675    | 1.55                 | 84,296,069    | 4.40                 | 2,142,366,602  | 7.69                 | 5,028,715,796  | 9.70                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for All Lines (Line 35)**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual  |                      | Lloyds        |                      | Mutual        |                      | Reciprocal    |                      | Stock          |                      | Total          |                      |
|-----------------------|--|----------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|----------------|----------------------|----------------|----------------------|
|                       |  | Amount         | % of Premiums Earned | Amount        | % of Premiums Earned | Amount        | % of Premiums Earned | Amount        | % of Premiums Earned | Amount         | % of Premiums Earned | Amount         | % of Premiums Earned |
| 1                     | Premiums Written                                 | 11,958,512,537 | 102.63               | 4,037,980,249 | 99.56                | 6,456,146,906 | 100.77               | 1,973,044,669 | 103.01               | 29,033,595,917 | 103.95               | 53,459,280,278 | 102.89               |
| 2                     | Premiums Earned                                  | 11,651,550,523 | 100.00               | 4,056,005,348 | 100.00               | 6,406,623,374 | 100.00               | 1,915,423,032 | 100.00               | 27,929,977,960 | 100.00               | 51,959,580,237 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0              | 0.00                 | 13,545        | 0.00                 | 322,527,053   | 5.03                 | 118,739,583   | 6.20                 | 65,496,673     | 0.23                 | 506,776,854    | 0.98                 |
| 4                     | Incurred Losses                                  | 6,861,453,436  | 58.89                | 1,550,628,223 | 38.23                | 3,631,193,686 | 56.68                | 1,097,835,438 | 57.32                | 15,470,960,170 | 55.39                | 28,612,070,953 | 55.07                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 173,035,732    | 1.49                 | 59,321,819    | 1.46                 | 182,398,912   | 2.85                 | 49,758,552    | 2.60                 | 1,213,993,833  | 4.35                 | 1,678,508,848  | 3.23                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 785,360,103    | 6.74                 | 222,364,530   | 5.48                 | 496,858,923   | 7.76                 | 157,857,879   | 8.24                 | 1,635,759,205  | 5.86                 | 3,298,200,639  | 6.35                 |
| 7                     | Unpaid Losses                                    | 4,022,473,273  | 34.52                | 891,103,656   | 21.97                | 5,060,086,457 | 78.98                | 624,660,574   | 32.61                | 23,469,990,529 | 84.03                | 34,068,314,489 | 65.57                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 406,437,247    | 3.49                 | 120,009,576   | 2.96                 | 468,065,180   | 7.31                 | 99,554,043    | 5.20                 | 3,393,902,642  | 12.15                | 4,487,968,688  | 8.64                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 333,689,044    | 2.86                 | 197,437,678   | 4.87                 | 539,728,288   | 8.42                 | 88,108,189    | 4.60                 | 1,566,454,244  | 5.61                 | 2,725,417,443  | 5.25                 |
| 10                    | Unearned Premium Reserves                        | 3,966,848,942  | 34.05                | 2,107,012,808 | 51.95                | 2,442,892,159 | 38.13                | 809,022,847   | 42.24                | 13,197,179,786 | 47.25                | 22,522,956,542 | 43.35                |
| 11                    | Agents Balances**                                | 2,475,030,324  | 21.24                | 688,212,805   | 16.97                | 1,390,253,456 | 21.70                | 363,305,565   | 18.97                | 5,732,748,267  | 20.53                | 10,649,550,417 | 20.50                |
| 12                    | Commission and Brokerage Expenses Incurred       | 987,028,149    | 8.47                 | 557,113,557   | 13.74                | 597,824,854   | 9.33                 | 100,266,417   | 5.23                 | 3,455,982,379  | 12.37                | 5,698,215,356  | 10.97                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 209,615,403    | 1.80                 | 95,241,918    | 2.35                 | 151,285,093   | 2.36                 | 36,802,554    | 1.92                 | 607,300,040    | 2.17                 | 1,100,245,008  | 2.12                 |
| 14                    | Other Acquisition Expenses Incurred **           | 701,964,092    | 6.02                 | 253,369,419   | 6.25                 | 587,451,621   | 9.17                 | 214,510,809   | 11.20                | 1,644,404,072  | 5.89                 | 3,401,700,013  | 6.55                 |
| 15                    | General Expenses Incurred **                     | 332,450,043    | 2.85                 | 190,599,278   | 4.70                 | 341,123,642   | 5.32                 | 64,879,090    | 3.39                 | 1,732,407,043  | 6.20                 | 2,661,459,096  | 5.12                 |
| 16                    | Other Income Less Other Expenses **              | 1,588,000      | 0.01                 | 9,986,666     | 0.25                 | 3,721,237     | 0.06                 | 9,523,094     | 0.50                 | 67,963,771     | 0.24                 | 92,782,770     | 0.18                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 1,602,231,565  | 13.75                | 1,137,339,725 | 28.04                | 99,680,829    | 1.56                 | 84,295,804    | 4.40                 | 2,171,638,316  | 7.78                 | 5,095,186,239  | 9.81                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Fire**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds      |                      | Mutual     |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|-------------|----------------------|------------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount      | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 10,691,483    | 100.09               | 108,816,203 | 99.62                | 78,313,265 | 104.18               | 37,925,842 | 96.52                | 443,246,920 | 101.67               | 678,993,713 | 101.29               |
| 2                     | Premiums Earned                                  | 10,682,075    | 100.00               | 109,233,279 | 100.00               | 75,168,838 | 100.00               | 39,293,171 | 100.00               | 435,970,651 | 100.00               | 670,348,014 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 297         | 0.00                 | 135,696    | 0.18                 | 1,267,143  | 3.22                 | 3,135       | 0.00                 | 1,406,271   | 0.21                 |
| 4                     | Incurred Losses                                  | 2,385,948     | 22.34                | 66,656,404  | 61.02                | 7,562,874  | 10.06                | 9,931,359  | 25.28                | 108,382,999 | 24.86                | 194,919,584 | 29.08                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 1,228,068   | 1.12                 | 367,579    | 0.49                 | 6,379      | 0.02                 | 8,198,199   | 1.88                 | 9,800,225   | 1.46                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 59,006        | 0.55                 | 3,167,364   | 2.90                 | 1,213,072  | 1.61                 | 1,007,284  | 2.56                 | 16,330,279  | 3.75                 | 21,777,006  | 3.25                 |
| 7                     | Unpaid Losses                                    | 418,987       | 3.92                 | 31,337,316  | 28.69                | 25,981,386 | 34.56                | 2,140,633  | 5.45                 | 212,252,939 | 48.69                | 272,131,261 | 40.60                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 885,753     | 0.81                 | 362,288    | 0.48                 | 62,743     | 0.16                 | 7,249,083   | 1.66                 | 8,559,867   | 1.28                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 23,002        | 0.22                 | 861,068     | 0.79                 | 2,043,135  | 2.72                 | 322,463    | 0.82                 | 7,971,552   | 1.83                 | 11,221,221  | 1.67                 |
| 10                    | Unearned Premium Reserves                        | 177,458       | 1.66                 | 50,585,973  | 46.31                | 35,414,507 | 47.11                | 19,212,593 | 48.90                | 208,332,323 | 47.79                | 313,722,854 | 46.80                |
| 11                    | Agents Balances**                                | 104,010       | 0.97                 | 16,847,721  | 15.42                | 21,254,159 | 28.28                | 6,549,248  | 16.67                | 124,791,668 | 28.62                | 169,546,807 | 25.29                |
| 12                    | Commission and Brokerage Expenses Incurred       | 1,881,657     | 17.62                | 18,799,888  | 17.21                | 2,131,987  | 2.84                 | 4,139,139  | 10.53                | 45,881,627  | 10.52                | 72,834,298  | 10.87                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 146,505       | 1.37                 | 2,202,760   | 2.02                 | 1,877,490  | 2.50                 | 808,014    | 2.06                 | 8,903,079   | 2.04                 | 13,937,848  | 2.08                 |
| 14                    | Other Acquisition Expenses Incurred **           | 1,336,134     | 12.51                | 3,568,500   | 3.27                 | 6,087,204  | 8.10                 | 4,202,451  | 10.70                | 27,816,574  | 6.38                 | 43,010,864  | 6.42                 |
| 15                    | General Expenses Incurred **                     | 721,073       | 6.75                 | 12,736,786  | 11.66                | 9,746,937  | 12.97                | 1,293,991  | 3.29                 | 32,093,111  | 7.36                 | 56,591,898  | 8.44                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 1,175,908   | 1.08                 | 66,305     | 0.09                 | 148,816    | 0.38                 | 4,701,816   | 1.08                 | 6,092,845   | 0.91                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 4,151,752     | 38.87                | 2,049,119   | 1.88                 | 46,112,304 | 61.34                | 16,786,228 | 42.72                | 193,063,463 | 44.28                | 262,162,866 | 39.11                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Allied Lines**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds      |                      | Mutual       |                      | Reciprocal  |                      | Stock        |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|-------------|----------------------|--------------|----------------------|-------------|----------------------|--------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount      | % of Premiums Earned | Amount       | % of Premiums Earned | Amount      | % of Premiums Earned | Amount       | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 5,141,938     | 100.09               | 191,639,776 | 102.68               | 87,513,958   | 107.87               | 102,881,606 | 99.87                | 571,196,347  | 109.37               | 958,373,625 | 106.70               |
| 2                     | Premiums Earned                                  | 5,137,420     | 100.00               | 186,636,731 | 100.00               | 81,125,829   | 100.00               | 103,017,968 | 100.00               | 522,239,412  | 100.00               | 898,157,360 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 4,392       | 0.00                 | 947,961      | 1.17                 | 4,022,317   | 3.90                 | 11,481       | 0.00                 | 4,986,151   | 0.56                 |
| 4                     | Incurred Losses                                  | 2,604,576     | 50.70                | 66,380,824  | 35.57                | 81,902,593   | 100.96               | 49,235,496  | 47.79                | (16,859,619) | (3.23)               | 183,263,870 | 20.40                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 792,452     | 0.42                 | (1,622,913)  | (2.00)               | 438,403     | 0.43                 | (4,195,267)  | (0.80)               | (4,587,325) | (0.51)               |
| 6                     | Adjusting and Other Expenses Incurred **         | 514,042       | 10.01                | 12,863,087  | 6.89                 | 5,653,355    | 6.97                 | 7,805,166   | 7.58                 | 28,019,976   | 5.37                 | 54,855,626  | 6.11                 |
| 7                     | Unpaid Losses                                    | 380,238       | 7.40                 | 42,961,387  | 23.02                | 115,296,926  | 142.12               | 11,077,535  | 10.75                | 745,896,723  | 142.83               | 915,612,809 | 101.94               |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 2,198,817   | 1.18                 | 1,584,152    | 1.95                 | 205,599     | 0.20                 | 20,239,214   | 3.88                 | 24,227,782  | 2.70                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 70,006        | 1.36                 | 4,606,856   | 2.47                 | 3,551,386    | 4.38                 | 2,178,961   | 2.12                 | 14,101,273   | 2.70                 | 24,508,482  | 2.73                 |
| 10                    | Unearned Premium Reserves                        | 85,321        | 1.66                 | 103,053,990 | 55.22                | 43,974,639   | 54.21                | 51,913,782  | 50.39                | 270,300,362  | 51.76                | 469,328,094 | 52.25                |
| 11                    | Agents Balances**                                | 97,008        | 1.89                 | 27,360,710  | 14.66                | 21,293,389   | 26.25                | 16,734,229  | 16.24                | 120,088,390  | 22.99                | 185,573,726 | 20.66                |
| 12                    | Commission and Brokerage Expenses Incurred       | 904,997       | 17.62                | 29,366,108  | 15.73                | 4,036,718    | 4.98                 | 9,728,533   | 9.44                 | 67,242,431   | 12.88                | 111,278,787 | 12.39                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 111,912       | 2.18                 | 6,326,998   | 3.39                 | 3,198,810    | 3.94                 | 2,073,095   | 2.01                 | 11,512,324   | 2.20                 | 23,223,139  | 2.59                 |
| 14                    | Other Acquisition Expenses Incurred **           | 642,052       | 12.50                | 11,328,429  | 6.07                 | 6,139,823    | 7.57                 | 10,843,719  | 10.53                | 40,912,501   | 7.83                 | 69,866,525  | 7.78                 |
| 15                    | General Expenses Incurred **                     | 347,028       | 6.75                 | 16,727,584  | 8.96                 | 11,810,542   | 14.56                | 2,948,133   | 2.86                 | 40,942,858   | 7.84                 | 72,776,144  | 8.10                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 1,050,636   | 0.56                 | (207,200)    | (0.26)               | 110,087     | 0.11                 | 7,560,161    | 1.45                 | 8,513,683   | 0.95                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 12,812        | 0.25                 | 43,897,493  | 23.52                | (31,148,261) | (38.39)              | 16,033,194  | 15.56                | 362,212,888  | 69.36                | 391,008,126 | 43.53                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Multiple Peril Crop**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds |                      | Mutual      |                      | Reciprocal |                      | Stock         |                      | Total         |                      |
|-----------------------|--|---------------|----------------------|--------|----------------------|-------------|----------------------|------------|----------------------|---------------|----------------------|---------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount      | % of Premiums Earned | Amount     | % of Premiums Earned | Amount        | % of Premiums Earned | Amount        | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 10,419,027  | 103.82               | 0          | 0.00                 | 1,048,697,863 | 101.26               | 1,059,116,890 | 101.28               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 10,035,224  | 100.00               | 0          | 0.00                 | 1,035,671,602 | 100.00               | 1,045,706,826 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0           | 0.00                 | 0          | 0.00                 | 0             | 0.00                 | 0             | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 17,258,038  | 171.97               | 0          | 0.00                 | 1,227,989,033 | 118.57               | 1,245,247,071 | 119.08               |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 0           | 0.00                 | 0          | 0.00                 | (167,073)     | (0.02)               | (167,073)     | (0.02)               |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 0      | 0.00                 | 469,348     | 4.68                 | 0          | 0.00                 | 20,863,609    | 2.01                 | 21,332,957    | 2.04                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 3,757,702   | 37.45                | 0          | 0.00                 | 292,180,787   | 28.21                | 295,938,489   | 28.30                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 0           | 0.00                 | 0          | 0.00                 | 244,133       | 0.02                 | 244,133       | 0.02                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0      | 0.00                 | 114,111     | 1.14                 | 0          | 0.00                 | 4,063,300     | 0.39                 | 4,177,411     | 0.40                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 425,250     | 4.24                 | 0          | 0.00                 | 186,858,704   | 18.04                | 187,283,954   | 17.91                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 0      | 0.00                 | 142,736     | 1.42                 | 0          | 0.00                 | 41,265,611    | 3.98                 | 41,408,347    | 3.96                 |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 1,430,632   | 14.26                | 0          | 0.00                 | 88,736,677    | 8.57                 | 90,167,309    | 8.62                 |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 867         | 0.01                 | 0          | 0.00                 | 690,278       | 0.07                 | 691,145       | 0.07                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 0      | 0.00                 | 476,923     | 4.75                 | 0          | 0.00                 | (15,627,469)  | (1.51)               | (15,150,546)  | (1.45)               |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 0      | 0.00                 | 339,422     | 3.38                 | 0          | 0.00                 | 33,633,155    | 3.25                 | 33,972,577    | 3.25                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0      | 0.00                 | (12,847)    | (0.13)               | 0          | 0.00                 | 368,886       | 0.04                 | 356,039       | 0.03                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | (9,952,853) | (99.18)              | 0          | 0.00                 | (320,077,722) | (30.91)              | (330,030,575) | (31.56)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] + 16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Federal Flood**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds       |                      | Mutual      |                      | Reciprocal |                      | Stock        |                      | Total        |                      |
|-----------------------|--|---------------|----------------------|--------------|----------------------|-------------|----------------------|------------|----------------------|--------------|----------------------|--------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount       | % of Premiums Earned | Amount      | % of Premiums Earned | Amount     | % of Premiums Earned | Amount       | % of Premiums Earned | Amount       | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 23,534,104   | 108.44               | (55,353)    | 100.00               | 1,062,721  | 110.61               | 320,147,409  | 103.93               | 344,688,881  | 104.25               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 21,703,253   | 100.00               | (55,353)    | 100.00               | 960,819    | 100.00               | 308,030,266  | 100.00               | 330,638,985  | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0            | 0.00                 | 0           | 0.00                 | 0          | 0.00                 | 0            | 0.00                 | 0            | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | (18,344,881) | (84.53)              | (5,661,214) | 10227.47             | 1,006,274  | 104.73               | 266,751,058  | 86.60                | 243,751,237  | 73.72                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | (277,177)    | (1.28)               | (234,652)   | 423.92               | 99,113     | 10.32                | 33,754,437   | 10.96                | 33,341,721   | 10.08                |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 22,420       | 0.10                 | (147)       | 0.27                 | 11,975     | 1.25                 | 8,238,456    | 2.67                 | 8,272,704    | 2.50                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 2,920,786    | 13.46                | 538,388     | (972.64)             | 29,405     | 3.06                 | 131,333,980  | 42.64                | 134,822,559  | 40.78                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 49,629       | 0.23                 | 14,935      | (26.98)              | 0          | 0.00                 | 760,062      | 0.25                 | 824,626      | 0.25                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 58,581       | 0.27                 | (308)       | 0.56                 | 0          | 0.00                 | 1,734,862    | 0.56                 | 1,793,135    | 0.54                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 12,749,536   | 58.74                | 0           | 0.00                 | 627,730    | 65.33                | 181,495,774  | 58.92                | 194,873,040  | 58.94                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | (1,446)      | (0.01)               | 3,572       | (6.45)               | 195,287    | 20.33                | 6,272,115    | 2.04                 | 6,469,527    | 1.96                 |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 4,670,768    | 21.52                | 16          | (0.03)               | 151,043    | 15.72                | 54,109,161   | 17.57                | 58,930,988   | 17.82                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 1,061,184    | 4.89                 | (1,542)     | 2.79                 | 25,547     | 2.66                 | 5,861,745    | 1.90                 | 6,946,934    | 2.10                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 183,699      | 0.85                 | (32)        | 0.06                 | 46,124     | 4.80                 | 11,076,768   | 3.60                 | 11,306,559   | 3.42                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 1,573,014    | 7.25                 | 0           | 0.00                 | 10,769     | 1.12                 | 11,739,953   | 3.81                 | 13,323,736   | 4.03                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 17,357       | 0.08                 | 78          | (0.14)               | 3,026      | 0.31                 | 3,416,685    | 1.11                 | 3,437,147    | 1.04                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 32,831,583   | 151.27               | 5,842,297   | (10554.62)           | (387,001)  | (40.28)              | (80,084,626) | (26.00)              | (41,797,747) | (12.64)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] + 16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Private Crop**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds    |                      | Mutual      |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|-----------|----------------------|-------------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount    | % of Premiums Earned | Amount      | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 6,197,120 | 91.16                | 1,581,993   | 100.00               | 0          | 0.00                 | 42,264,733  | 95.70                | 50,043,846  | 95.24                |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 6,797,909 | 100.00               | 1,581,993   | 100.00               | 0          | 0.00                 | 44,165,038  | 100.00               | 52,544,940  | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0         | 0.00                 | 0           | 0.00                 | 0          | 0.00                 | 0           | 0.00                 | 0           | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 4,585,146 | 67.45                | 2,927,018   | 185.02               | 0          | 0.00                 | 38,898,425  | 88.08                | 46,410,589  | 88.33                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0         | 0.00                 | 0           | 0.00                 | 0          | 0.00                 | 625,864     | 1.42                 | 625,864     | 1.19                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 0         | 0.00                 | 120,169     | 7.60                 | 0          | 0.00                 | 937,197     | 2.12                 | 1,057,366   | 2.01                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 2,392,715 | 35.20                | 255,571     | 16.16                | 0          | 0.00                 | 1,613,400   | 3.65                 | 4,261,686   | 8.11                 |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0         | 0.00                 | 0           | 0.00                 | 0          | 0.00                 | 35,003      | 0.08                 | 35,003      | 0.07                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0         | 0.00                 | 9,600       | 0.61                 | 0          | 0.00                 | 120,164     | 0.27                 | 129,764     | 0.25                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 0         | 0.00                 | 0           | 0.00                 | 0          | 0.00                 | 502,274     | 1.14                 | 502,274     | 0.96                 |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 0         | 0.00                 | 114,898     | 7.26                 | 0          | 0.00                 | 3,450,346   | 7.81                 | 3,565,244   | 6.79                 |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0         | 0.00                 | 190,872     | 12.07                | 0          | 0.00                 | 9,878,896   | 22.37                | 10,069,768  | 19.16                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0         | 0.00                 | 13,889      | 0.88                 | 0          | 0.00                 | 667,428     | 1.51                 | 681,317     | 1.30                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 0         | 0.00                 | 93,712      | 5.92                 | 0          | 0.00                 | 517,072     | 1.17                 | 610,785     | 1.16                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 26,000    | 0.38                 | 76,109      | 4.81                 | 0          | 0.00                 | 1,633,780   | 3.70                 | 1,735,888   | 3.30                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0         | 0.00                 | (1,194)     | (0.08)               | 0          | 0.00                 | 16,047      | 0.04                 | 14,853      | 0.03                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 2,186,763 | 32.17                | (1,840,970) | (116.37)             | 0          | 0.00                 | (8,977,577) | (20.33)              | (8,631,784) | (16.43)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Private Flood**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds  |                      | Mutual     |                      | Reciprocal |                      | Stock         |                      | Total        |                      |
|-----------------------|--|---------------|----------------------|---------|----------------------|------------|----------------------|------------|----------------------|---------------|----------------------|--------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount        | % of Premiums Earned | Amount       | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 289,749 | 109.51               | 26,071,433 | 111.89               | 0          | 0.00                 | 23,981,602    | 101.75               | 50,342,784   | 106.81               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 264,587 | 100.00               | 23,300,810 | 100.00               | 0          | 0.00                 | 23,569,375    | 100.00               | 47,134,772   | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0       | 0.00                 | 0          | 0.00                 | 0          | 0.00                 | 0             | 0.00                 | 0            | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | (2,213) | (0.84)               | 5,276,977  | 22.65                | 0          | 0.00                 | 116,720,338   | 495.22               | 121,995,102  | 258.82               |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | (47)    | (0.02)               | 55,124     | 0.24                 | 0          | 0.00                 | 3,069,862     | 13.02                | 3,124,939    | 6.63                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | (2,362) | (0.89)               | 324,237    | 1.39                 | 0          | 0.00                 | (129,119)     | (0.55)               | 192,756      | 0.41                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 13,871  | 5.24                 | 86,411,526 | 370.85               | 0          | 0.00                 | 81,998,214    | 347.90               | 168,423,611  | 357.32               |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 243     | 0.09                 | 31,562     | 0.14                 | 0          | 0.00                 | 942,336       | 4.00                 | 974,141      | 2.07                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 1,575   | 0.60                 | 127,561    | 0.55                 | 0          | 0.00                 | 183,010       | 0.78                 | 312,145      | 0.66                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 143,064 | 54.07                | 12,416,554 | 53.29                | 0          | 0.00                 | 11,753,101    | 49.87                | 24,312,719   | 51.58                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 7,087   | 2.68                 | 4,582,309  | 19.67                | 0          | 0.00                 | 5,136,072     | 21.79                | 9,725,468    | 20.63                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 34,425  | 13.01                | 163        | 0.00                 | 0          | 0.00                 | 1,801,042     | 7.64                 | 1,835,630    | 3.89                 |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 13,419  | 5.07                 | 655,324    | 2.81                 | 0          | 0.00                 | 423,126       | 1.80                 | 1,091,869    | 2.32                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 14,174  | 5.36                 | 1,171,882  | 5.03                 | 0          | 0.00                 | 2,011,870     | 8.54                 | 3,197,926    | 6.78                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 21,261  | 8.04                 | 4,684,537  | 20.10                | 0          | 0.00                 | 1,662,236     | 7.05                 | 6,368,034    | 13.51                |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0       | 0.00                 | (47,773)   | (0.21)               | 0          | 0.00                 | 483,195       | 2.05                 | 435,422      | 0.92                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 185,930 | 70.27                | 11,084,792 | 47.57                | 0          | 0.00                 | (101,506,784) | (430.67)             | (90,236,062) | (191.44)             |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)



**Total for Farmowners Multiple Peril  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds     |                      | Mutual    |                      | Reciprocal  |                      | Stock      |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|------------|----------------------|-----------|----------------------|-------------|----------------------|------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount     | % of Premiums Earned | Amount    | % of Premiums Earned | Amount      | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 44,642,614 | 102.81               | 8,721,142 | 109.28               | 200,620,905 | 105.58               | 96,361,500 | 103.40               | 350,346,161 | 104.70               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 43,421,175 | 100.00               | 7,980,190 | 100.00               | 190,015,601 | 100.00               | 93,192,527 | 100.00               | 334,609,493 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0          | 0.00                 | 0         | 0.00                 | 0           | 0.00                 | 0          | 0.00                 | 0           | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 22,329,690 | 51.43                | 2,919,033 | 36.58                | 98,082,766  | 51.62                | 39,674,236 | 42.57                | 163,005,725 | 48.72                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 126,621    | 0.29                 | 130,084   | 1.63                 | 751,101     | 0.40                 | 1,332,276  | 1.43                 | 2,340,082   | 0.70                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 1,690,046  | 3.89                 | 1,311,358 | 16.43                | 6,008,987   | 3.16                 | 4,687,367  | 5.03                 | 13,697,757  | 4.09                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 12,462,552 | 28.70                | 1,721,037 | 21.57                | 41,667,960  | 21.93                | 19,404,701 | 20.82                | 75,256,250  | 22.49                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 1,811,729  | 4.17                 | 145,490   | 1.82                 | 2,475,000   | 1.30                 | 2,448,703  | 2.63                 | 6,880,922   | 2.06                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 1,893,051  | 4.36                 | 241,689   | 3.03                 | 1,190,997   | 0.63                 | 1,300,378  | 1.40                 | 4,626,116   | 1.38                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 22,065,833 | 50.82                | 4,377,128 | 54.85                | 101,730,981 | 53.54                | 47,089,210 | 50.53                | 175,263,152 | 52.38                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 7,328,198  | 16.88                | 2,943,495 | 36.89                | 40,538,915  | 21.33                | 25,205,580 | 27.05                | 76,016,187  | 22.72                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 5,346,617  | 12.31                | 1,258,504 | 15.77                | 19,732,823  | 10.38                | 18,671,242 | 20.04                | 45,009,186  | 13.45                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 938,862    | 2.16                 | 581,136   | 7.28                 | 4,005,499   | 2.11                 | 3,401,575  | 3.65                 | 8,927,072   | 2.67                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 3,265,088  | 7.52                 | 774,998   | 9.71                 | 8,924,981   | 4.70                 | 5,903,343  | 6.33                 | 18,868,411  | 5.64                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 938,025    | 2.16                 | 553,257   | 6.93                 | 4,563,990   | 2.40                 | 6,445,686  | 6.92                 | 12,500,959  | 3.74                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 37,001     | 0.09                 | 25,327    | 0.32                 | 2,035,996   | 1.07                 | 154,768    | 0.17                 | 2,253,091   | 0.67                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 8,823,227  | 20.32                | 477,147   | 5.98                 | 49,981,449  | 26.30                | 13,231,570 | 14.20                | 72,513,392  | 21.67                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Homeowners Multiple Peril  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds        |                      | Mutual      |                      | Reciprocal  |                      | Stock         |                      | Total         |                      |
|-----------------------|--|---------------|----------------------|---------------|----------------------|-------------|----------------------|-------------|----------------------|---------------|----------------------|---------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount        | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned | Amount        | % of Premiums Earned | Amount        | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 3,082,265,820 | 99.67                | 419,915,639 | 104.49               | 550,696,587 | 101.97               | 5,233,434,313 | 106.26               | 9,286,312,359 | 103.65               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 3,092,468,381 | 100.00               | 401,856,066 | 100.00               | 540,035,705 | 100.00               | 4,924,893,057 | 100.00               | 8,959,253,209 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0             | 0.00                 | 8,294,894   | 2.06                 | 40,571,820  | 7.51                 | 0             | 0.00                 | 48,866,714    | 0.55                 |
| 4                     | Incurred Losses                                  | 741           | 0.00                 | 1,214,012,787 | 39.26                | 195,725,930 | 48.71                | 306,856,124 | 56.82                | 2,305,469,702 | 46.81                | 4,022,065,284 | 44.89                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 105           | 0.00                 | 34,820,366    | 1.13                 | 2,400,986   | 0.60                 | 2,829,905   | 0.52                 | 76,594,287    | 1.56                 | 116,645,649   | 1.30                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 187,858,969   | 6.07                 | 23,363,921  | 5.81                 | 41,244,054  | 7.64                 | 371,194,058   | 7.54                 | 623,661,002   | 6.96                 |
| 7                     | Unpaid Losses                                    | 766           | 0.00                 | 503,131,894   | 16.27                | 54,402,246  | 13.54                | 91,035,979  | 16.86                | 871,115,577   | 17.69                | 1,519,686,462 | 16.96                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 108           | 0.00                 | 51,671,182    | 1.67                 | 4,329,389   | 1.08                 | 5,326,214   | 0.99                 | 72,401,941    | 1.47                 | 133,728,834   | 1.49                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 162,438,017   | 5.25                 | 8,682,571   | 2.16                 | 14,060,998  | 2.60                 | 218,328,009   | 4.43                 | 403,509,596   | 4.50                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 1,599,720,281 | 51.73                | 220,414,688 | 54.85                | 284,441,283 | 52.67                | 2,726,228,853 | 55.36                | 4,830,805,105 | 53.92                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 540,171,886   | 17.47                | 106,074,813 | 26.40                | 110,979,823 | 20.55                | 848,523,063   | 17.23                | 1,605,749,584 | 17.92                |
| 12                    | Commission and Brokerage Expenses Incurred       | 10,019        | 0.00                 | 387,606,828   | 12.53                | 29,313,009  | 7.29                 | 25,151,780  | 4.66                 | 722,062,385   | 14.66                | 1,164,144,021 | 12.99                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 71,410,002    | 2.31                 | 18,731,143  | 4.66                 | 10,486,199  | 1.94                 | 122,725,679   | 2.49                 | 223,353,023   | 2.49                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 209,001,909   | 6.76                 | 36,826,173  | 9.16                 | 67,261,490  | 12.46                | 372,839,513   | 7.57                 | 685,929,084   | 7.66                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 124,331,885   | 4.02                 | 25,018,316  | 6.23                 | 17,304,980  | 3.20                 | 231,519,251   | 4.70                 | 398,174,432   | 4.44                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 7,707,623     | 0.25                 | 2,299,946   | 0.57                 | 1,829,795   | 0.34                 | 18,023,182    | 0.37                 | 29,860,546    | 0.33                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | (10,865)      | 0.00                 | 871,133,258   | 28.17                | 64,481,641  | 16.05                | 30,159,147  | 5.58                 | 740,511,364   | 15.04                | 1,706,274,545 | 19.04                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Commercial Multiple Peril  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds      |                      | Mutual       |                      | Reciprocal |                      | Stock         |                      | Total         |                      |
|-----------------------|--|---------------|----------------------|-------------|----------------------|--------------|----------------------|------------|----------------------|---------------|----------------------|---------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount      | % of Premiums Earned | Amount       | % of Premiums Earned | Amount     | % of Premiums Earned | Amount        | % of Premiums Earned | Amount        | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 179,989,166 | 100.38               | 222,669,826  | 100.31               | 77,689,657 | 98.18                | 1,899,008,988 | 102.28               | 2,379,357,637 | 101.81               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 179,313,270 | 100.00               | 221,989,011  | 100.00               | 79,126,543 | 100.00               | 1,856,645,793 | 100.00               | 2,337,074,617 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 3,339       | 0.00                 | 107,210      | 0.05                 | 0          | 0.00                 | 1,044,555     | 0.06                 | 1,155,104     | 0.05                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 57,114,640  | 31.85                | 142,877,803  | 64.36                | 19,657,791 | 24.84                | 685,453,912   | 36.92                | 905,104,146   | 38.73                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 14,653,972  | 8.17                 | 7,534,617    | 3.39                 | 947,976    | 1.20                 | 126,871,435   | 6.83                 | 150,008,000   | 6.42                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 8,589,719   | 4.79                 | 14,053,466   | 6.33                 | 5,322,127  | 6.73                 | 90,104,616    | 4.85                 | 118,069,928   | 5.05                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 128,332,748 | 71.57                | 120,971,135  | 54.49                | 54,846,244 | 69.31                | 1,531,641,201 | 82.50                | 1,835,791,328 | 78.55                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 40,271,833  | 22.46                | 23,433,988   | 10.56                | 14,543,479 | 18.38                | 434,966,443   | 23.43                | 513,215,743   | 21.96                |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 14,584,308  | 8.13                 | 11,499,494   | 5.18                 | 5,752,124  | 7.27                 | 115,812,776   | 6.24                 | 147,648,703   | 6.32                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 82,172,061  | 45.83                | 107,946,497  | 48.63                | 41,833,368 | 52.87                | 894,295,775   | 48.17                | 1,126,247,701 | 48.19                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 25,462,383  | 14.20                | 69,188,846   | 31.17                | 16,821,285 | 21.26                | 461,642,830   | 24.86                | 573,115,343   | 24.52                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 24,407,189  | 13.61                | 26,263,927   | 11.83                | 10,760,815 | 13.60                | 313,135,475   | 16.87                | 374,567,406   | 16.03                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 691           | 0.00                 | 4,621,203   | 2.58                 | 9,189,195    | 4.14                 | 1,898,467  | 2.40                 | 48,587,429    | 2.62                 | 64,296,985    | 2.75                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 14,012,939  | 7.81                 | 20,795,316   | 9.37                 | 9,805,276  | 12.39                | 104,817,509   | 5.65                 | 149,431,040   | 6.39                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 11,576,948  | 6.46                 | 18,495,499   | 8.33                 | 4,375,336  | 5.53                 | 144,121,087   | 7.76                 | 178,568,871   | 7.64                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 446,742     | 0.25                 | 335,618      | 0.15                 | (146,454)  | (0.19)               | 3,107,796     | 0.17                 | 3,743,701     | 0.16                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | (691)         | 0.00                 | 44,780,063  | 24.97                | (16,992,405) | (7.65)               | 26,212,301 | 33.13                | 345,617,570   | 18.62                | 399,616,838   | 17.10                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Mortgage Guaranty**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock        |                      | Total        |                      |
|-----------------------|--|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|--------------|----------------------|--------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount       | % of Premiums Earned | Amount       | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 430,307,383  | 100.47               | 430,307,383  | 100.47               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 428,294,994  | 100.00               | 428,294,994  | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0            | 0.00                 | 0            | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | (14,847,642) | (3.47)               | (14,847,642) | (3.47)               |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 126,761      | 0.03                 | 126,761      | 0.03                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 2,821,892    | 0.66                 | 2,821,892    | 0.66                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 133,767,684  | 31.23                | 133,767,684  | 31.23                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 494,689      | 0.12                 | 494,689      | 0.12                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 4,416,364    | 1.03                 | 4,416,364    | 1.03                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 113,258,371  | 26.44                | 113,258,371  | 26.44                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 16,650,623   | 3.89                 | 16,650,623   | 3.89                 |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0            | 0.00                 | 0            | 0.00                 |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 9,379,051    | 2.19                 | 9,379,051    | 2.19                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 18,671,570   | 4.36                 | 18,671,570   | 4.36                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 72,117,650   | 16.84                | 72,117,650   | 16.84                |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | (51,845,086) | (12.10)              | (51,845,086) | (12.10)              |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 288,180,626  | 67.29                | 288,180,626  | 67.29                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Ocean Marine**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds   |                      | Mutual  |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|----------|----------------------|---------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount   | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 0        | 0.00                 | 438,644 | 98.99                | 687,425    | 105.61               | 253,549,140 | 103.20               | 254,675,209 | 103.20               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 0        | 0.00                 | 443,105 | 100.00               | 650,906    | 100.00               | 245,679,746 | 100.00               | 246,773,757 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0        | 0.00                 | 88,833  | 20.05                | 43,800     | 6.73                 | 0           | 0.00                 | 132,633     | 0.05                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | (3,235)  | 0.00                 | 32,252  | 7.28                 | 621,423    | 95.47                | 115,818,748 | 47.14                | 116,469,188 | 47.20                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | (21,343) | 0.00                 | 20,321  | 4.59                 | 3,500      | 0.54                 | 7,436,938   | 3.03                 | 7,439,416   | 3.01                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 0        | 0.00                 | 77,486  | 17.49                | 30,807     | 4.73                 | 8,694,796   | 3.54                 | 8,803,090   | 3.57                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 26,077   | 0.00                 | 426,719 | 96.30                | 156,257    | 24.01                | 214,198,599 | 87.19                | 214,807,652 | 87.05                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 6,885    | 0.00                 | 19,259  | 4.35                 | 5,337      | 0.82                 | 17,019,052  | 6.93                 | 17,050,533  | 6.91                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0        | 0.00                 | 132,537 | 29.91                | 6,834      | 1.05                 | 9,373,765   | 3.82                 | 9,513,136   | 3.86                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 0        | 0.00                 | 203,528 | 45.93                | 312,218    | 47.97                | 95,744,344  | 38.97                | 96,260,090  | 39.01                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 0        | 0.00                 | 109,339 | 24.68                | 197,371    | 30.32                | 51,814,252  | 21.09                | 52,120,963  | 21.12                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0        | 0.00                 | 0       | 0.00                 | 59,325     | 9.11                 | 33,873,699  | 13.79                | 33,933,024  | 13.75                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 2,455    | 0.00                 | 18,164  | 4.10                 | 15,305     | 2.35                 | 4,807,270   | 1.96                 | 4,843,194   | 1.96                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 0        | 0.00                 | 58,928  | 13.30                | 151,811    | 23.32                | 13,838,110  | 5.63                 | 14,048,850  | 5.69                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 0        | 0.00                 | 24,721  | 5.58                 | 5,370      | 0.82                 | 19,084,964  | 7.77                 | 19,115,054  | 7.75                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0        | 0.00                 | (554)   | (0.13)               | (108)      | (0.02)               | 595,484     | 0.24                 | 594,822     | 0.24                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 22,123   | 0.00                 | 121,846 | 27.50                | (280,543)  | (43.10)              | 42,720,705  | 17.39                | 42,584,130  | 17.26                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Inland Marine**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds      |                      | Mutual      |                      | Reciprocal |                      | Stock         |                      | Total         |                      |
|-----------------------|--|---------------|----------------------|-------------|----------------------|-------------|----------------------|------------|----------------------|---------------|----------------------|---------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned | Amount     | % of Premiums Earned | Amount        | % of Premiums Earned | Amount        | % of Premiums Earned |
| 1                     | Premiums Written                                 | 38,461,531    | 100.90               | 162,361,573 | 100.68               | 84,446,203  | 104.41               | 59,285,449 | 102.96               | 1,852,867,247 | 102.96               | 2,197,422,003 | 104.49               |
| 2                     | Premiums Earned                                  | 38,118,784    | 100.00               | 161,265,230 | 100.00               | 80,877,958  | 100.00               | 57,539,391 | 100.00               | 1,765,213,733 | 100.00               | 2,103,015,096 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 396         | 0.00                 | 262,708     | 0.32                 | 1,770,231  | 0.00                 | 282,005       | 0.00                 | 2,315,340     | 0.11                 |
| 4                     | Incurred Losses                                  | 14,340,557    | 37.62                | 33,940,059  | 21.05                | 19,701,477  | 24.36                | 26,102,444 | 75.23                | 932,537,670   | 75.23                | 1,026,622,207 | 48.82                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 74,125        | 0.19                 | 217,560     | 0.13                 | 754,536     | 0.93                 | 52,928     | 2.01                 | 14,469,878    | 2.01                 | 15,569,027    | 0.74                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 3,491,072     | 9.16                 | 2,230,649   | 1.38                 | 1,448,889   | 1.79                 | 2,954,080  | 5.13                 | 55,748,605    | 3.16                 | 65,873,293    | 3.13                 |
| 7                     | Unpaid Losses                                    | 2,104,319     | 5.52                 | 20,482,858  | 12.70                | 21,676,311  | 26.80                | 5,920,728  | 39.47                | 354,010,961   | 39.47                | 404,195,177   | 19.22                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 42,070        | 0.11                 | 966,151     | 0.60                 | 243,181     | 0.30                 | 20,534     | 3.07                 | 15,817,849    | 3.07                 | 17,089,785    | 0.81                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 4,760,098     | 12.49                | 1,256,717   | 0.78                 | 711,200     | 0.88                 | 848,167    | 1.47                 | 23,582,137    | 1.34                 | 31,158,319    | 1.48                 |
| 10                    | Unearned Premium Reserves                        | 19,345,179    | 50.75                | 124,145,146 | 76.98                | 36,098,757  | 44.63                | 27,489,350 | 48.37                | 569,720,956   | 48.37                | 776,799,388   | 36.94                |
| 11                    | Agents Balances**                                | 9,401,193     | 24.66                | 26,265,494  | 16.29                | 16,784,740  | 20.75                | 10,491,031 | 18.23                | 291,009,244   | 16.49                | 353,951,702   | 16.83                |
| 12                    | Commission and Brokerage Expenses Incurred       | 4,529,078     | 11.88                | 53,952,092  | 33.46                | 1,751,440   | 2.17                 | 5,324,828  | 15.47                | 284,781,224   | 15.47                | 350,338,662   | 16.66                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 784,294       | 2.06                 | 3,218,066   | 2.00                 | 2,056,851   | 2.54                 | 1,151,904  | 2.65                 | 37,620,824    | 2.65                 | 44,831,939    | 2.13                 |
| 14                    | Other Acquisition Expenses Incurred **           | 4,315,089     | 11.32                | 968,988     | 0.60                 | 7,393,159   | 9.14                 | 10,745,394 | 18.67                | 63,119,586    | 3.58                 | 86,542,215    | 4.12                 |
| 15                    | General Expenses Incurred **                     | 958,020       | 2.51                 | 11,864,164  | 7.36                 | 11,265,317  | 13.93                | 1,065,079  | 1.85                 | 96,778,554    | 5.48                 | 121,931,134   | 5.80                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | (52,404)    | (0.03)               | (1,508,664) | (1.87)               | 42,214     | 0.07                 | 4,660,813     | 0.26                 | 3,141,958     | 0.15                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 9,626,550     | 25.25                | 54,820,852  | 33.99                | 34,734,918  | 42.95                | 8,414,717  | 14.62                | 284,536,201   | 16.12                | 392,133,237   | 18.65                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Financial Guaranty**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds |                      | Mutual     |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|--------|----------------------|------------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 3,742,887  | 499.29               | 0          | 0.00                 | 12,158,785  | 41.44                | 15,901,672  | 52.85                |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 749,636    | 100.00               | 0          | 0.00                 | 29,338,675  | 100.00               | 30,088,311  | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0          | 0.00                 | 0           | 0.00                 | 0           | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0          | 0.00                 | 182,717     | 0.62                 | 182,717     | 0.61                 |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0          | 0.00                 | 1,930,134   | 6.58                 | 1,930,134   | 6.41                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0          | 0.00                 | (1,017)     | (0.00)               | (1,017)     | (0.00)               |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0          | 0.00                 | 7,245,871   | 24.70                | 7,245,871   | 24.08                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0          | 0.00                 | 158,366     | 0.54                 | 158,366     | 0.53                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0          | 0.00                 | 8,475       | 0.03                 | 8,475       | 0.03                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 17,266,062 | 2303.26              | 0          | 0.00                 | 189,135,121 | 644.66               | 206,401,183 | 685.98               |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0          | 0.00                 | 480,895     | 1.64                 | 480,895     | 1.60                 |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0          | 0.00                 | 0           | 0.00                 | 0           | 0.00                 |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 349,560    | 46.63                | 0          | 0.00                 | 274,364     | 0.94                 | 623,924     | 2.07                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 0      | 0.00                 | 2,830,196  | 377.54               | 0          | 0.00                 | 492,158     | 1.68                 | 3,322,354   | 11.04                |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 0      | 0.00                 | 2,092,503  | 279.14               | 0          | 0.00                 | 13,398,508  | 45.67                | 15,491,011  | 51.49                |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0          | 0.00                 | 2,974,830   | 10.14                | 2,974,830   | 9.89                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0          | 0.00                 | 16,036,642  | 54.66                | 16,036,642  | 53.30                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Medical Malpractice**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds  |                      | Mutual     |                      | Reciprocal  |                      | Stock       |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|---------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 14,970  | 99.90                | 15,745,492 | 96.61                | 38,155,295  | 98.76                | 137,669,717 | 100.68               | 191,585,474 | 99.95                |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 14,985  | 100.00               | 16,297,718 | 100.00               | 38,634,348  | 100.00               | 136,733,835 | 100.00               | 191,680,886 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0       | 0.00                 | 1,367      | 0.01                 | 1,656,148   | 4.29                 | 383,662     | 0.28                 | 2,041,177   | 1.06                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 0       | 0.00                 | 5,663,694  | 34.75                | 12,287,656  | 31.81                | 34,601,022  | 25.31                | 52,552,372  | 27.42                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0       | 0.00                 | 4,772,432  | 29.28                | 19,757,918  | 51.14                | 16,755,870  | 12.25                | 41,286,220  | 21.54                |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | (1,998) | (13.33)              | 1,720,705  | 10.56                | 3,067,205   | 7.94                 | 7,714,437   | 5.64                 | 12,500,349  | 6.52                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 0       | 0.00                 | 13,415,388 | 82.31                | 57,126,731  | 147.87               | 195,980,996 | 143.33               | 266,523,115 | 139.05               |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0       | 0.00                 | 7,086,248  | 43.48                | 37,878,478  | 98.04                | 79,249,560  | 57.96                | 124,214,286 | 64.80                |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0       | 0.00                 | 6,084,572  | 37.33                | 4,273,504   | 11.06                | 13,171,578  | 9.63                 | 23,529,654  | 12.28                |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 7,686   | 51.29                | 9,083,123  | 55.73                | 21,484,220  | 55.61                | 70,821,449  | 51.80                | 101,396,478 | 52.90                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 2,997   | 20.00                | 4,545,018  | 27.89                | 10,065,364  | 26.05                | 24,664,940  | 18.04                | 39,278,319  | 20.49                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 1,706   | 11.38                | 1,457,867  | 8.95                 | 3,532,881   | 9.14                 | 15,707,252  | 11.49                | 20,699,706  | 10.80                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 251     | 1.68                 | 395,132    | 2.42                 | 756,394     | 1.96                 | 2,793,456   | 2.04                 | 3,945,233   | 2.06                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 999     | 6.67                 | 849,175    | 5.21                 | 1,000,905   | 2.59                 | 7,489,728   | 5.48                 | 9,340,808   | 4.87                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 0       | 0.00                 | 1,953,093  | 11.98                | 4,121,595   | 10.67                | 12,194,417  | 8.92                 | 18,269,105  | 9.53                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0       | 0.00                 | (8,574)    | (0.05)               | 16,291      | 0.04                 | 4,424,893   | 3.24                 | 4,432,611   | 2.31                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 14,027  | 93.61                | (524,321)  | (3.22)               | (7,530,062) | (19.49)              | 43,518,884  | 31.83                | 35,478,528  | 18.51                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)



**Total for Earthquake**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds    |                      | Mutual  |                      | Reciprocal |                      | Stock      |                      | Total      |                      |
|-----------------------|--|---------------|----------------------|-----------|----------------------|---------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount    | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 1,471,433 | 103.74               | 164,261 | 106.15               | 423,047    | 95.82                | 11,088,190 | 101.47               | 13,146,931 | 101.59               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 1,418,407 | 100.00               | 154,746 | 100.00               | 441,512    | 100.00               | 10,927,024 | 100.00               | 12,941,689 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 68        | 0.00                 | 2,023   | 1.31                 | 52,283     | 11.84                | 0          | 0.00                 | 54,374     | 0.42                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 41,503    | 2.93                 | 151     | 0.10                 | 24,778     | 5.61                 | 484,567    | 4.43                 | 550,999    | 4.26                 |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 14,120    | 1.00                 | (808)   | (0.52)               | 177        | 0.04                 | 115,307    | 1.06                 | 128,796    | 1.00                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 13,994    | 0.99                 | 218     | 0.14                 | 29,682     | 6.72                 | 87,073     | 0.80                 | 130,968    | 1.01                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 55,984    | 3.95                 | 5,078   | 3.28                 | 29,411     | 6.66                 | 582,909    | 5.33                 | 673,382    | 5.20                 |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 2,117     | 0.15                 | 1,560   | 1.01                 | 127        | 0.03                 | 130,636    | 1.20                 | 134,440    | 1.04                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 9,996     | 0.70                 | 25      | 0.02                 | 30,178     | 6.84                 | 51,635     | 0.47                 | 91,833     | 0.71                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 725,557   | 51.15                | 72,075  | 46.58                | 218,821    | 49.56                | 4,536,632  | 41.52                | 5,553,085  | 42.91                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 244,898   | 17.27                | 45,074  | 29.13                | 91,842     | 20.80                | 2,070,065  | 18.94                | 2,451,879  | 18.95                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 216,301   | 15.25                | 18,232  | 11.78                | 86         | 0.02                 | 948,459    | 8.68                 | 1,183,078  | 9.14                 |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 28,110    | 1.98                 | 7,209   | 4.66                 | 7,231      | 1.64                 | 199,541    | 1.83                 | 242,091    | 1.87                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 61,974    | 4.37                 | 15,611  | 10.09                | 45,820     | 10.38                | 586,649    | 5.37                 | 710,054    | 5.49                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 81,966    | 5.78                 | 9,575   | 6.19                 | 5,275      | 1.19                 | 598,006    | 5.47                 | 694,822    | 5.37                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 1,000     | 0.07                 | (8,267) | (5.34)               | 337        | 0.08                 | 67,203     | 0.62                 | 60,272     | 0.47                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 961,371   | 67.78                | 94,268  | 60.92                | 276,516    | 62.63                | 7,974,625  | 72.98                | 9,306,780  | 71.91                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Group Accident and Health  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds |                      | Mutual      |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|--------|----------------------|-------------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount      | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 29,131,707  | 100.52               | 0          | 0.00                 | 437,629,007 | 106.55               | 466,760,714 | 106.15               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 28,980,550  | 100.00               | 0          | 0.00                 | 410,719,944 | 100.00               | 439,700,494 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0           | 0.00                 | 0          | 0.00                 | 0           | 0.00                 | 0           | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 34,092,590  | 117.64               | 0          | 0.00                 | 254,766,054 | 62.03                | 288,858,644 | 65.69                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 166,150     | 0.57                 | 0          | 0.00                 | 4,239,793   | 1.03                 | 4,405,943   | 1.00                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 0      | 0.00                 | 2,179,638   | 7.52                 | 0          | 0.00                 | 11,022,908  | 2.68                 | 13,202,546  | 3.00                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 7,407,718   | 25.56                | 0          | 0.00                 | 179,370,989 | 43.67                | 186,778,707 | 42.48                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 22,580      | 0.08                 | 0          | 0.00                 | 3,603,512   | 0.88                 | 3,626,092   | 0.82                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0      | 0.00                 | 8,671,236   | 29.92                | 0          | 0.00                 | 6,415,384   | 1.56                 | 15,086,620  | 3.43                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 2,950,265   | 10.18                | 0          | 0.00                 | 367,462,948 | 89.47                | 370,413,213 | 84.24                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 0      | 0.00                 | 548,875     | 1.89                 | 0          | 0.00                 | 94,426,686  | 22.99                | 94,975,562  | 21.60                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 17,678      | 0.06                 | 0          | 0.00                 | 60,944,381  | 14.84                | 60,962,059  | 13.86                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 56     | 0.00                 | 813,122     | 2.81                 | 0          | 0.00                 | 7,517,179   | 1.83                 | 8,330,357   | 1.89                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 0      | 0.00                 | 14,388      | 0.05                 | 0          | 0.00                 | 20,150,430  | 4.91                 | 20,164,818  | 4.59                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 0      | 0.00                 | 425,745     | 1.47                 | 0          | 0.00                 | 24,005,403  | 5.84                 | 24,431,148  | 5.56                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0      | 0.00                 | 65,946      | 0.23                 | 0          | 0.00                 | 1,250,000   | 0.30                 | 1,315,946   | 0.30                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | (56)   | 0.00                 | (8,662,815) | (29.89)              | 0          | 0.00                 | 29,323,796  | 7.14                 | 20,660,925  | 4.70                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Credit Accident and Health (Group and Individual)**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock   |                      | Total    |                      |
|-----------------------|--|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|---------|----------------------|----------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount  | % of Premiums Earned | Amount   | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | (128,370) | (21.41)              | 0          | 0.00                 | 330,873 | 100.00               | 202,503  | 21.77                |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 599,454   | 100.00               | 0          | 0.00                 | 330,873 | 100.00               | 930,327  | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 0       | 0.00                 | 0        | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 88,775    | 14.81                | 0          | 0.00                 | 38,764  | 11.72                | 127,539  | 13.71                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | (522)     | (0.09)               | 0          | 0.00                 | 0       | 0.00                 | (522)    | (0.06)               |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 0      | 0.00                 | (32,602)  | (5.44)               | 0          | 0.00                 | (923)   | (0.28)               | (33,526) | (3.60)               |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 450,401   | 75.14                | 0          | 0.00                 | 24,541  | 7.42                 | 474,942  | 51.05                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 1,350     | 0.23                 | 0          | 0.00                 | 0       | 0.00                 | 1,350    | 0.15                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0      | 0.00                 | 91,089    | 15.20                | 0          | 0.00                 | 2,281   | 0.69                 | 93,370   | 10.04                |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 549,812   | 91.72                | 0          | 0.00                 | 0       | 0.00                 | 549,812  | 59.10                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 44,515  | 13.45                | 44,515   | 4.78                 |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | (23,384)  | (3.90)               | 0          | 0.00                 | 198,485 | 59.99                | 175,101  | 18.82                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | (2,367)   | (0.39)               | 0          | 0.00                 | 370     | 0.11                 | (1,997)  | (0.21)               |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 0      | 0.00                 | (5,570)   | (0.93)               | 0          | 0.00                 | 8,441   | 2.55                 | 2,871    | 0.31                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 0      | 0.00                 | 16,711    | 2.79                 | 0          | 0.00                 | 6,635   | 2.01                 | 23,346   | 2.51                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0      | 0.00                 | 3,113     | 0.52                 | 0          | 0.00                 | 7,686   | 2.32                 | 10,799   | 1.16                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | 561,527   | 93.67                | 0          | 0.00                 | 86,787  | 26.23                | 648,314  | 69.69                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Other Accident and Health  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds  |                      | Mutual       |                      | Reciprocal |                      | Stock        |                      | Total        |                      |
|-----------------------|--|---------------|----------------------|---------|----------------------|--------------|----------------------|------------|----------------------|--------------|----------------------|--------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount  | % of Premiums Earned | Amount       | % of Premiums Earned | Amount     | % of Premiums Earned | Amount       | % of Premiums Earned | Amount       | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 522     | 75.22                | 66,426,966   | 127.93               | 0          | 0.00                 | 68,714,833   | 103.58               | 135,142,321  | 114.27               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 694     | 100.00               | 51,923,117   | 100.00               | 0          | 0.00                 | 66,337,163   | 100.00               | 118,260,974  | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0       | 0.00                 | 298          | 0.00                 | 0          | 0.00                 | 0            | 0.00                 | 298          | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | (4,148) | (597.69)             | 49,725,162   | 95.77                | 0          | 0.00                 | 69,407,253   | 104.63               | 119,128,267  | 100.73               |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0       | 0.00                 | 69,257       | 0.13                 | 0          | 0.00                 | 205,249      | 0.31                 | 274,506      | 0.23                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 35      | 5.05                 | 3,439,237    | 6.62                 | 0          | 0.00                 | 2,419,648    | 3.65                 | 5,858,921    | 4.95                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 3,487   | 502.45               | 81,261,607   | 156.50               | 0          | 0.00                 | 102,315,576  | 154.24               | 183,580,670  | 155.23               |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0       | 0.00                 | 243,783      | 0.47                 | 0          | 0.00                 | 368,200      | 0.56                 | 611,983      | 0.52                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0       | 0.00                 | 11,174,034   | 21.52                | 0          | 0.00                 | 2,984,699    | 4.50                 | 14,158,733   | 11.97                |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | (19)    | (2.74)               | 253,753,048  | 488.71               | 0          | 0.00                 | 130,340,750  | 196.48               | 384,093,779  | 324.78               |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 91      | 13.13                | 32,386,598   | 62.37                | 0          | 0.00                 | 12,896,230   | 19.44                | 45,282,919   | 38.29                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0       | 0.00                 | 6,319,219    | 12.17                | 0          | 0.00                 | 9,133,141    | 13.77                | 15,452,360   | 13.07                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0       | 0.00                 | 1,300,690    | 2.51                 | 0          | 0.00                 | 1,385,604    | 2.09                 | 2,686,294    | 2.27                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 0       | 0.00                 | 4,716,314    | 9.08                 | 0          | 0.00                 | 2,899,889    | 4.37                 | 7,616,204    | 6.44                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 112     | 16.16                | 2,124,615    | 4.09                 | 0          | 0.00                 | 7,192,739    | 10.84                | 9,317,466    | 7.88                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 21      | 3.03                 | (20,830,905) | (40.12)              | 0          | 0.00                 | 932,575      | 1.41                 | (19,898,308) | (16.83)              |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 4,716   | 679.51               | (36,602,580) | (70.49)              | 0          | 0.00                 | (25,373,785) | (38.25)              | (61,971,650) | (52.40)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

Note: Other Accident and Health total combines lines 15.1, 15.2, 15.3, 15.4, 15.5, 15.6, 15.7, and 15.8 of the Texas Statutory Page 14.

**Total for Workers' Compensation**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds    |                      | Mutual        |                      | Reciprocal |                      | Stock         |                      | Total         |                      |
|-----------------------|--|---------------|----------------------|-----------|----------------------|---------------|----------------------|------------|----------------------|---------------|----------------------|---------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount    | % of Premiums Earned | Amount        | % of Premiums Earned | Amount     | % of Premiums Earned | Amount        | % of Premiums Earned | Amount        | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 1,301,465 | 102.04               | 1,130,168,687 | 103.57               | 13,956,582 | 96.42                | 1,373,792,585 | 100.88               | 2,519,219,319 | 102.04               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 1,275,387 | 100.00               | 1,091,257,354 | 100.00               | 14,474,770 | 100.00               | 1,361,749,045 | 100.00               | 2,468,756,556 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0         | 0.00                 | 303,024,300   | 27.77                | 0          | 0.00                 | 6,835,714     | 0.50                 | 309,860,014   | 12.55                |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 553,708   | 43.41                | 545,364,073   | 49.98                | 1,313,912  | 9.08                 | 615,253,856   | 45.18                | 1,162,485,549 | 47.09                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 76,809    | 6.02                 | 49,542,305    | 4.54                 | 705,777    | 4.88                 | 111,077,561   | 8.16                 | 161,402,452   | 6.54                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 42,979    | 3.37                 | 58,089,822    | 5.32                 | 779,755    | 5.39                 | 73,810,908    | 5.42                 | 132,723,464   | 5.38                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 6,815,656 | 534.40               | 2,844,284,568 | 260.64               | 30,828,875 | 212.98               | 5,532,969,122 | 406.31               | 8,414,898,221 | 340.86               |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 397,483   | 31.17                | 193,149,540   | 17.70                | 2,291,269  | 15.83                | 627,710,108   | 46.10                | 823,548,400   | 33.36                |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 164,921   | 12.93                | 104,541,452   | 9.58                 | 3,573,366  | 24.69                | 160,596,555   | 11.79                | 268,876,294   | 10.89                |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 558,938   | 43.82                | 501,833,777   | 45.99                | 6,075,306  | 41.97                | 436,606,118   | 32.06                | 945,074,139   | 38.28                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 1,999     | 0.16                 | 390,747,607   | 35.81                | 2,608,695  | 18.02                | 362,839,916   | 26.65                | 756,198,216   | 30.63                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 123,465   | 9.68                 | 145,091,734   | 13.30                | 1,508,114  | 10.42                | 88,352,492    | 6.49                 | 235,075,805   | 9.52                 |
| 13                    | Taxes, Licenses, and Fees Incurred               | 8,855         | 0.00                 | 357,572   | 28.04                | 31,079,836    | 2.85                 | 338,810    | 2.34                 | 60,356,293    | 4.43                 | 92,141,366    | 3.73                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 48,976    | 3.84                 | 71,148,858    | 6.52                 | 1,538,081  | 10.63                | 67,021,990    | 4.92                 | 139,757,905   | 5.66                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 86,958    | 6.82                 | 96,164,185    | 8.81                 | 1,084,097  | 7.49                 | 88,842,262    | 6.52                 | 186,177,502   | 7.54                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0         | 0.00                 | (1,639,761)   | (0.15)               | (69,103)   | (0.48)               | (1,098,806)   | (0.08)               | (2,807,670)   | (0.11)               |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | (8,855)       | 0.00                 | (15,081)  | (1.18)               | (209,887,520) | (19.23)              | 7,137,121  | 49.31                | 249,099,163   | 18.29                | 46,324,828    | 1.88                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Other General Liability - Occurrence**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds     |                      | Mutual      |                      | Reciprocal |                      | Stock         |                      | Total         |                      |
|-----------------------|--|---------------|----------------------|------------|----------------------|-------------|----------------------|------------|----------------------|---------------|----------------------|---------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount     | % of Premiums Earned | Amount        | % of Premiums Earned | Amount        | % of Premiums Earned |
| 1                     | Premiums Written                                 | 151,218       | 77.41                | 53,666,071 | 102.01               | 102,610,125 | 102.59               | 52,766,133 | 105.66               | 2,194,675,982 | 106.57               | 2,403,869,529 | 106.26               |
| 2                     | Premiums Earned                                  | 195,337       | 100.00               | 52,609,345 | 100.00               | 100,014,923 | 100.00               | 49,937,984 | 100.00               | 2,059,415,589 | 100.00               | 2,262,173,178 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 1,492      | 0.00                 | 1,596,207   | 1.60                 | 1,475,831  | 2.96                 | 140,942       | 0.01                 | 3,214,472     | 0.14                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 19,930,521 | 37.88                | 53,390,187  | 53.38                | 18,770,503 | 37.59                | 1,597,577,927 | 77.57                | 1,689,669,138 | 74.69                |
| 5                     | Defense and Cost Containment Expenses Incurred   | (6)           | (0.00)               | 798,357    | 1.52                 | 5,498,024   | 5.50                 | 792,463    | 1.59                 | 273,569,260   | 13.28                | 280,658,098   | 12.41                |
| 6                     | Adjusting and Other Expenses Incurred **         | 3,005         | 1.54                 | 974,511    | 1.85                 | 2,676,029   | 2.68                 | 1,501,969  | 3.01                 | 78,877,271    | 3.83                 | 84,032,785    | 3.71                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 61,999,304 | 117.85               | 115,495,870 | 115.48               | 43,812,134 | 87.73                | 4,742,412,476 | 230.28               | 4,963,719,784 | 219.42               |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 6,690,688  | 12.72                | 19,072,379  | 19.07                | 3,949,848  | 7.91                 | 800,740,287   | 38.88                | 830,453,202   | 36.71                |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 5,035,923  | 9.57                 | 9,247,809   | 9.25                 | 5,570,740  | 11.16                | 229,462,045   | 11.14                | 249,316,517   | 11.02                |
| 10                    | Unearned Premium Reserves                        | 16,936        | 8.67                 | 26,535,929 | 50.44                | 50,245,265  | 50.24                | 26,107,291 | 52.28                | 1,367,201,855 | 66.39                | 1,470,107,276 | 64.99                |
| 11                    | Agents Balances**                                | 29,050        | 14.87                | 6,010,434  | 11.42                | 35,434,325  | 35.43                | 9,560,023  | 19.14                | 461,688,738   | 22.42                | 512,722,571   | 22.67                |
| 12                    | Commission and Brokerage Expenses Incurred       | 107,585       | 55.08                | 7,905,215  | 15.03                | 11,446,779  | 11.45                | 4,625,362  | 9.26                 | 241,766,378   | 11.74                | 265,851,319   | 11.75                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 7,706         | 3.94                 | 1,032,756  | 1.96                 | 2,098,779   | 2.10                 | 1,117,244  | 2.24                 | 41,278,266    | 2.00                 | 45,534,751    | 2.01                 |
| 14                    | Other Acquisition Expenses Incurred **           | 5,009         | 2.56                 | 1,733,414  | 3.29                 | 9,955,669   | 9.95                 | 6,514,339  | 13.04                | 95,996,378    | 4.66                 | 114,204,808   | 5.05                 |
| 15                    | General Expenses Incurred **                     | 10,017        | 5.13                 | 3,198,030  | 6.08                 | 7,602,331   | 7.60                 | 2,111,683  | 4.23                 | 136,872,264   | 6.65                 | 149,794,326   | 6.62                 |
| 16                    | Other Income Less Other Expenses **              | 1,002         | 0.51                 | 116,827    | 0.22                 | (85,319)    | (0.09)               | (49,109)   | (0.10)               | 8,674,978     | 0.42                 | 8,658,378     | 0.38                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 63,023        | 32.26                | 17,151,877 | 32.60                | 5,665,597   | 5.66                 | 12,979,482 | 25.99                | (397,988,119) | (19.33)              | (362,128,141) | (16.01)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Other General Liability - Claims Made**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds    |                      | Mutual    |                      | Reciprocal |                      | Stock         |                      | Total         |                      |
|-----------------------|--|---------------|----------------------|-----------|----------------------|-----------|----------------------|------------|----------------------|---------------|----------------------|---------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount    | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount        | % of Premiums Earned | Amount        | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 573,318   | 86.21                | 5,551,623 | 106.28               | 22,774,767 | 99.93                | 1,052,430,370 | 102.57               | 1,081,330,078 | 102.52               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 665,009   | 100.00               | 5,223,365 | 100.00               | 22,789,869 | 100.00               | 1,026,028,177 | 100.00               | 1,054,706,420 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0         | 0.00                 | 0         | 0.00                 | 2,999,999  | 13.16                | 0             | 0.00                 | 2,999,999     | 0.28                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | (291,038) | (43.76)              | 1,768,912 | 33.87                | 6,892,554  | 30.24                | 393,342,355   | 38.34                | 401,712,783   | 38.09                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | (277,078) | (41.67)              | 646,677   | 12.38                | 4,781,917  | 20.98                | 96,057,616    | 9.36                 | 101,209,132   | 9.60                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | (1,000)   | (0.15)               | 301,010   | 5.76                 | 34,335     | 0.15                 | 43,055,884    | 4.20                 | 43,390,230    | 4.11                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 308,776   | 46.43                | 2,422,240 | 46.37                | 15,505,165 | 68.04                | 1,749,731,849 | 170.53               | 1,767,968,030 | 167.63               |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 330,342   | 49.67                | 821,225   | 15.72                | 5,142,625  | 22.57                | 387,614,848   | 37.78                | 393,909,040   | 37.35                |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 40,001    | 6.02                 | 372,860   | 7.14                 | 21,800     | 0.10                 | 91,391,739    | 8.91                 | 91,826,400    | 8.71                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 291,815   | 43.88                | 2,693,350 | 51.56                | 12,032,192 | 52.80                | 590,085,128   | 57.51                | 605,102,485   | 57.37                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 10,000    | 1.50                 | 1,804,159 | 34.54                | 1,696,596  | 7.44                 | 219,756,894   | 21.42                | 223,267,649   | 21.17                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 90,234    | 13.57                | 548,889   | 10.51                | 15,499     | 0.07                 | 158,972,663   | 15.49                | 159,627,285   | 15.13                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 25,553    | 3.84                 | 108,625   | 2.08                 | 358,030    | 1.57                 | 20,383,537    | 1.99                 | 20,875,745    | 1.98                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 33,000    | 4.96                 | 474,564   | 9.09                 | 367,877    | 1.61                 | 59,602,466    | 5.81                 | 60,477,908    | 5.73                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 40,001    | 6.02                 | 613,384   | 11.74                | 2,196,909  | 9.64                 | 75,002,933    | 7.31                 | 77,853,227    | 7.38                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 3,000     | 0.45                 | (212,205) | (4.06)               | 17,985     | 0.08                 | (894,358)     | (0.09)               | (1,085,578)   | (0.10)               |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 1,048,337 | 157.64               | 549,098   | 10.51                | 5,160,733  | 22.64                | 178,716,364   | 17.42                | 185,474,533   | 17.59                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Excess Workers' Compensation  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 18,643,533  | 93.46                | 18,643,533  | 93.46                |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 19,947,400  | 100.00               | 19,947,400  | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 0           | 0.00                 | 0           | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | (104,533) | 0.00                 | 0          | 0.00                 | 15,709,710  | 78.76                | 15,605,177  | 78.23                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | (14,160)  | 0.00                 | 0          | 0.00                 | (507,946)   | (2.55)               | (522,106)   | (2.62)               |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 559,969     | 2.81                 | 559,969     | 2.81                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 32,334    | 0.00                 | 0          | 0.00                 | 274,868,804 | 1377.97              | 274,901,138 | 1378.13              |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 4,720     | 0.00                 | 0          | 0.00                 | 10,144,346  | 50.86                | 10,149,066  | 50.88                |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 2,789,938   | 13.99                | 2,789,938   | 13.99                |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 8,914,769   | 44.69                | 8,914,769   | 44.69                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 3,836,057   | 19.23                | 3,836,057   | 19.23                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 1,671,219   | 8.38                 | 1,671,219   | 8.38                 |
| 13                    | Taxes, Licenses, and Fees Incurred               | 274           | 0.00                 | 629    | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 425,800     | 2.13                 | 426,703     | 2.14                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 399,105     | 2.00                 | 399,105     | 2.00                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 1,984,720   | 9.95                 | 1,984,720   | 9.95                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | (10,163)    | (0.05)               | (10,163)    | (0.05)               |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | (274)         | 0.00                 | (629)  | 0.00                 | 118,693   | 0.00                 | 0          | 0.00                 | (305,340)   | (1.53)               | (187,550)   | (0.94)               |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)



**Total for Products Liability**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds      |                      | Mutual       |                      | Reciprocal |                      | Stock        |                      | Total        |                      |
|-----------------------|--|---------------|----------------------|-------------|----------------------|--------------|----------------------|------------|----------------------|--------------|----------------------|--------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount      | % of Premiums Earned | Amount       | % of Premiums Earned | Amount     | % of Premiums Earned | Amount       | % of Premiums Earned | Amount       | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 7,295,928   | 102.60               | 14,361,872   | 104.68               | 44,535     | 97.10                | 164,777,662  | 100.00               | 186,479,997  | 100.45               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 7,110,990   | 100.00               | 13,719,202   | 100.00               | 45,865     | 100.00               | 164,773,335  | 100.00               | 185,649,392  | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 1,293       | 0.02                 | 2,025        | 0.01                 | 0          | 0.00                 | 9,411        | 0.01                 | 12,729       | 0.01                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 3,624,331   | 50.97                | 31,607,321   | 230.39               | 996        | 2.17                 | 83,922,272   | 50.93                | 119,154,920  | 64.18                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 3,261,126   | 45.86                | 4,578,169    | 33.37                | (19,687)   | (42.92)              | 54,886,276   | 33.31                | 62,705,884   | 33.78                |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 439,938     | 6.19                 | 551,141      | 4.02                 | (3,706)    | (8.08)               | 18,245,068   | 11.07                | 19,232,440   | 10.36                |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 15,558,805  | 218.80               | 47,405,184   | 345.54               | 144,375    | 314.78               | 442,030,509  | 268.27               | 505,138,873  | 272.09               |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 6,924,883   | 97.38                | 12,989,733   | 94.68                | 57,846     | 126.12               | 203,217,573  | 123.33               | 223,190,035  | 120.22               |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 1,804,744   | 25.38                | 3,092,013    | 22.54                | 17,141     | 37.37                | 59,558,838   | 36.15                | 64,472,735   | 34.73                |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 2,994,345   | 42.11                | 6,921,091    | 50.45                | 16,249     | 35.43                | 74,567,735   | 45.25                | 84,499,420   | 45.52                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 257,963     | 3.63                 | 5,751,246    | 41.92                | 6,023      | 13.13                | 32,425,015   | 19.68                | 38,440,247   | 20.71                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 1,172,834   | 16.49                | 1,457,747    | 10.63                | 5,289      | 11.53                | 21,671,941   | 13.15                | 24,307,811   | 13.09                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 140,129     | 1.97                 | 268,654      | 1.96                 | 1,055      | 2.30                 | 3,006,970    | 1.82                 | 3,416,808    | 1.84                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 197,972     | 2.78                 | 1,503,943    | 10.96                | 6,023      | 13.13                | 7,317,390    | 4.44                 | 9,025,328    | 4.86                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 260,963     | 3.67                 | 1,065,382    | 7.77                 | 2,780      | 6.06                 | 15,596,205   | 9.47                 | 16,925,330   | 9.12                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 10,998      | 0.15                 | 8,900        | 0.06                 | (463)      | (1.01)               | 14,914,386   | 9.05                 | 14,933,821   | 8.04                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | (1,976,597) | (27.80)              | (27,306,280) | (199.04)             | 52,653     | 114.80               | (24,967,812) | (15.15)              | (54,198,036) | (29.19)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Private Passenger Automobile Liability**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds     |                      | Mutual        |                      | Reciprocal   |                      | Stock         |                      | Total          |                      |
|-----------------------|--|---------------|----------------------|------------|----------------------|---------------|----------------------|--------------|----------------------|---------------|----------------------|----------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount     | % of Premiums Earned | Amount        | % of Premiums Earned | Amount       | % of Premiums Earned | Amount        | % of Premiums Earned | Amount         | % of Premiums Earned |
| 1                     | Premiums Written                                 | 6,208,096,831 | 102.25               | 69,515,505 | 88.53                | 2,204,249,927 | 97.67                | 412,481,811  | 103.91               | 3,828,808,505 | 102.12               | 12,723,152,579 | 101.36               |
| 2                     | Premiums Earned                                  | 6,071,309,682 | 100.00               | 78,520,628 | 100.00               | 2,256,749,771 | 100.00               | 396,968,204  | 100.00               | 3,749,152,700 | 100.00               | 12,552,700,985 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0          | 0.00                 | 2,536,324     | 0.11                 | 33,662,481   | 8.48                 | 8,229,126     | 0.22                 | 44,427,931     | 0.35                 |
| 4                     | Incurred Losses                                  | 3,825,347,754 | 63.01                | 41,836,071 | 53.28                | 1,273,838,175 | 56.45                | 306,259,414  | 77.15                | 2,481,255,333 | 66.18                | 7,928,536,747  | 63.16                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 158,981,160   | 2.62                 | 2,650,632  | 3.38                 | 87,122,233    | 3.86                 | 17,852,217   | 4.50                 | 153,426,900   | 4.09                 | 420,033,142    | 3.35                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 454,905,976   | 7.49                 | 1,642,034  | 2.09                 | 197,824,255   | 8.77                 | 37,815,587   | 9.53                 | 312,968,572   | 8.35                 | 1,005,156,425  | 8.01                 |
| 7                     | Unpaid Losses                                    | 3,189,502,311 | 52.53                | 44,195,767 | 56.29                | 1,182,640,873 | 52.40                | 256,251,396  | 64.55                | 2,131,279,514 | 56.85                | 6,803,869,861  | 54.20                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 335,868,512   | 5.53                 | 5,049,789  | 6.43                 | 174,802,934   | 7.75                 | 25,518,451   | 6.43                 | 261,337,037   | 6.97                 | 802,576,723    | 6.39                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 250,012,987   | 4.12                 | 1,866,039  | 2.38                 | 249,358,777   | 11.05                | 25,160,730   | 6.34                 | 211,408,399   | 5.64                 | 737,806,933    | 5.88                 |
| 10                    | Unearned Premium Reserves                        | 1,947,710,519 | 32.08                | 32,020,978 | 40.78                | 564,756,217   | 25.03                | 107,207,508  | 27.01                | 1,039,005,217 | 27.71                | 3,690,700,439  | 29.40                |
| 11                    | Agents Balances**                                | 1,239,505,935 | 20.42                | 20,492,425 | 26.10                | 391,128,579   | 17.33                | 68,952,794   | 17.37                | 771,552,527   | 20.58                | 2,491,632,260  | 19.85                |
| 12                    | Commission and Brokerage Expenses Incurred       | 501,243,574   | 8.26                 | 6,900,067  | 8.79                 | 194,916,976   | 8.64                 | 5,969,951    | 1.50                 | 313,423,374   | 8.36                 | 1,022,453,942  | 8.15                 |
| 13                    | Taxes, Licenses, and Fees Incurred               | 108,370,614   | 1.78                 | 1,617,197  | 2.06                 | 42,022,297    | 1.86                 | 6,893,736    | 1.74                 | 74,418,499    | 1.98                 | 233,322,343    | 1.86                 |
| 14                    | Other Acquisition Expenses Incurred **           | 374,806,980   | 6.17                 | 4,570,095  | 5.82                 | 212,883,785   | 9.43                 | 43,326,242   | 10.91                | 270,689,618   | 7.22                 | 906,276,719    | 7.22                 |
| 15                    | General Expenses Incurred **                     | 172,514,991   | 2.84                 | 2,827,059  | 3.60                 | 78,836,436    | 3.49                 | 11,065,466   | 2.79                 | 187,088,016   | 4.99                 | 452,331,967    | 3.60                 |
| 16                    | Other Income Less Other Expenses **              | 59,000        | 0.00                 | (310,006)  | (0.39)               | 11,867,690    | 0.53                 | 3,210,802    | 0.81                 | 12,859,179    | 0.34                 | 27,686,665     | 0.22                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 475,197,632   | 7.83                 | 16,167,467 | 20.59                | 178,636,980   | 7.92                 | (62,666,088) | (15.79)              | (39,487,559)  | (1.05)               | 567,848,434    | 4.52                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Commercial Automobile Liability**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds     |                      | Mutual       |                      | Reciprocal |                      | Stock         |                      | Total         |                      |
|-----------------------|--|---------------|----------------------|------------|----------------------|--------------|----------------------|------------|----------------------|---------------|----------------------|---------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount     | % of Premiums Earned | Amount       | % of Premiums Earned | Amount     | % of Premiums Earned | Amount        | % of Premiums Earned | Amount        | % of Premiums Earned |
| 1                     | Premiums Written                                 | 708,429,512   | 105.82               | 21,704,163 | 101.35               | 167,566,041  | 107.89               | 12,296,323 | 123.01               | 2,060,014,886 | 106.70               | 2,970,010,925 | 106.57               |
| 2                     | Premiums Earned                                  | 669,480,222   | 100.00               | 21,414,394 | 100.00               | 155,304,782  | 100.00               | 9,996,039  | 100.00               | 1,930,697,610 | 100.00               | 2,786,893,047 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 1,534      | 0.01                 | 13,085       | 0.01                 | 0          | 0.00                 | 779,781       | 0.04                 | 794,400       | 0.03                 |
| 4                     | Incurred Losses                                  | 458,763,486   | 68.53                | 11,173,867 | 52.18                | 118,019,163  | 75.99                | 2,334,847  | 23.36                | 1,554,534,022 | 80.52                | 2,144,825,385 | 76.96                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 8,632,771     | 1.29                 | 1,758,738  | 8.21                 | 16,950,728   | 10.91                | 147,485    | 1.48                 | 183,763,890   | 9.52                 | 211,253,612   | 7.58                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 26,043,970    | 3.89                 | 1,582,773  | 7.39                 | 10,534,535   | 6.78                 | 634,122    | 6.34                 | 112,857,227   | 5.85                 | 151,652,627   | 5.44                 |
| 7                     | Unpaid Losses                                    | 592,098,287   | 88.44                | 18,510,185 | 86.44                | 162,872,553  | 104.87               | 8,998,579  | 90.02                | 2,564,084,840 | 132.81               | 3,346,564,444 | 120.08               |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 58,384,591    | 8.72                 | 3,120,411  | 14.57                | 25,873,559   | 16.66                | 1,481,842  | 14.82                | 343,589,693   | 17.80                | 432,450,096   | 15.52                |
| 9                     | Adjusting and Other Expenses Unpaid **           | 27,275,968    | 4.07                 | 2,155,329  | 10.06                | 11,362,335   | 7.32                 | 726,413    | 7.27                 | 115,368,868   | 5.98                 | 156,888,913   | 5.63                 |
| 10                    | Unearned Premium Reserves                        | 342,838,805   | 51.21                | 9,412,281  | 43.95                | 72,939,282   | 46.97                | 4,611,103  | 46.13                | 911,134,829   | 47.19                | 1,340,936,300 | 48.12                |
| 11                    | Agents Balances**                                | 185,173,785   | 27.66                | 912,293    | 4.26                 | 55,052,859   | 35.45                | 1,757,695  | 17.58                | 526,307,341   | 27.26                | 769,203,972   | 27.60                |
| 12                    | Commission and Brokerage Expenses Incurred       | 80,768,134    | 12.06                | 3,373,433  | 15.75                | 17,622,691   | 11.35                | 1,589,140  | 15.90                | 280,561,067   | 14.53                | 383,914,465   | 13.78                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 12,023,027    | 1.80                 | 422,900    | 1.97                 | 3,312,809    | 2.13                 | 289,954    | 2.90                 | 35,851,674    | 1.86                 | 51,900,364    | 1.86                 |
| 14                    | Other Acquisition Expenses Incurred **           | 22,880,973    | 3.42                 | 636,506    | 2.97                 | 15,222,978   | 9.80                 | 698,347    | 6.99                 | 87,168,813    | 4.51                 | 126,607,618   | 4.54                 |
| 15                    | General Expenses Incurred **                     | 17,443,980    | 2.61                 | 627,513    | 2.93                 | 10,419,918   | 6.71                 | 462,844    | 4.63                 | 131,561,744   | 6.81                 | 160,515,999   | 5.76                 |
| 16                    | Other Income Less Other Expenses **              | 1,809,998     | 0.27                 | 23,981     | 0.11                 | 316,460      | 0.20                 | (17,402)   | (0.17)               | 7,303,743     | 0.38                 | 9,436,780     | 0.34                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 44,733,879    | 6.68                 | 1,861,111  | 8.69                 | (36,474,665) | (23.49)              | 3,821,897  | 38.23                | (449,076,865) | (23.26)              | (435,134,642) | (15.61)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Private Passenger Automobile Physical Damage  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds      |                      | Mutual        |                      | Reciprocal  |                      | Stock         |                      | Total         |                      |
|-----------------------|--|---------------|----------------------|-------------|----------------------|---------------|----------------------|-------------|----------------------|---------------|----------------------|---------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount      | % of Premiums Earned | Amount        | % of Premiums Earned | Amount      | % of Premiums Earned | Amount        | % of Premiums Earned | Amount        | % of Premiums Earned |
| 1                     | Premiums Written                                 | 4,677,695,711 | 102.26               | 60,569,772  | 90.96                | 1,637,231,379 | 99.22                | 376,145,090 | 104.44               | 3,197,592,427 | 102.67               | 9,949,234,379 | 101.88               |
| 2                     | Premiums Earned                                  | 4,574,159,221 | 100.00               | 66,586,201  | 100.00               | 1,650,030,199 | 100.00               | 360,156,142 | 100.00               | 3,114,475,958 | 100.00               | 9,765,407,721 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0           | 0.00                 | 3,168,558     | 0.19                 | 31,217,531  | 8.67                 | 7,256,825     | 0.23                 | 41,642,914    | 0.43                 |
| 4                     | Incurred Losses                                  | 2,440,410,965 | 53.35                | 21,463,298  | 32.23                | 978,098,789   | 59.28                | 231,321,647 | 64.23                | 1,572,613,824 | 50.49                | 5,243,908,523 | 53.70                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 8,034,485     | 0.18                 | 123,937     | 0.19                 | 2,737,501     | 0.17                 | 397,974     | 0.11                 | 9,613,970     | 0.31                 | 20,907,867    | 0.21                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 291,875,464   | 6.38                 | 870,637     | 1.31                 | 149,125,226   | 9.04                 | 34,977,267  | 9.71                 | 238,508,928   | 7.66                 | 715,357,523   | 7.33                 |
| 7                     | Unpaid Losses                                    | 221,508,057   | 4.84                 | (2,264,727) | (3.40)               | 132,804,174   | 8.05                 | 4,087,362   | 1.13                 | 115,083,982   | 3.70                 | 471,218,848   | 4.83                 |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 10,808,690    | 0.24                 | 169,333     | 0.25                 | 1,841,972     | 0.11                 | 429,470     | 0.12                 | 5,254,050     | 0.17                 | 18,503,515    | 0.19                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 50,292,176    | 1.10                 | 570,762     | 0.86                 | 109,762,091   | 6.65                 | 9,197,642   | 2.55                 | 44,847,965    | 1.44                 | 214,670,635   | 2.20                 |
| 10                    | Unearned Premium Reserves                        | 1,538,169,992 | 33.63                | 27,743,218  | 41.67                | 436,555,633   | 26.46                | 100,701,388 | 27.96                | 922,583,343   | 29.62                | 3,025,753,574 | 30.98                |
| 11                    | Agents Balances**                                | 977,299,111   | 21.37                | 17,945,508  | 26.95                | 292,470,771   | 17.73                | 64,401,634  | 17.88                | 626,018,177   | 20.10                | 1,978,135,201 | 20.26                |
| 12                    | Commission and Brokerage Expenses Incurred       | 364,641,637   | 7.97                 | 6,143,558   | 9.23                 | 138,596,164   | 8.40                 | 6,315,517   | 1.75                 | 282,844,723   | 9.08                 | 798,541,599   | 8.18                 |
| 13                    | Taxes, Licenses, and Fees Incurred               | 83,469,139    | 1.82                 | 1,378,512   | 2.07                 | 30,272,188    | 1.83                 | 6,323,847   | 1.76                 | 60,117,132    | 1.93                 | 181,560,818   | 1.86                 |
| 14                    | Other Acquisition Expenses Incurred **           | 284,378,290   | 6.22                 | 3,853,391   | 5.79                 | 157,350,071   | 9.54                 | 39,232,898  | 10.89                | 223,521,614   | 7.18                 | 708,336,264   | 7.25                 |
| 15                    | General Expenses Incurred **                     | 131,566,776   | 2.88                 | 2,460,973   | 3.70                 | 57,536,634    | 3.49                 | 9,474,286   | 2.63                 | 157,308,134   | 5.05                 | 358,346,803   | 3.67                 |
| 16                    | Other Income Less Other Expenses **              | (2,576,897)   | (0.06)               | (317,867)   | (0.48)               | 12,029,134    | 0.73                 | 2,869,468   | 0.80                 | 7,937,050     | 0.25                 | 19,940,888    | 0.20                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 967,205,568   | 21.14                | 29,974,028  | 45.02                | 145,174,201   | 8.80                 | 3,764,643   | 1.05                 | 570,627,859   | 18.32                | 1,716,746,299 | 17.58                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Commercial Automobile Physical Damage  
Results of Companies Writing Direct Business in Texas  
Adjusted for Texas Volume of Business  
Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds    |                      | Mutual     |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|-----------|----------------------|------------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 237,923,347   | 112.91               | 8,731,173 | 102.58               | 67,975,635 | 106.19               | 13,041,198 | 116.24               | 585,738,625 | 103.73               | 913,409,978 | 106.32               |
| 2                     | Premiums Earned                                  | 210,711,876   | 100.00               | 8,511,239 | 100.00               | 64,016,160 | 100.00               | 11,218,735 | 100.00               | 564,683,620 | 100.00               | 859,141,630 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 727       | 0.01                 | 4,708      | 0.01                 | 0          | 0.00                 | 267,988     | 0.05                 | 273,423     | 0.03                 |
| 4                     | Incurred Losses                                  | 106,111,351   | 50.36                | 3,630,146 | 42.65                | 36,314,615 | 56.73                | 7,114,842  | 63.42                | 339,989,212 | 60.21                | 493,160,166 | 57.40                |
| 5                     | Defense and Cost Containment Expenses Incurred   | (2,686,908)   | (1.28)               | (589,524) | (6.93)               | 397,389    | 0.62                 | 213,438    | 1.90                 | 9,213,051   | 1.63                 | 6,547,446   | 0.76                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 11,188,993    | 5.31                 | 595,975   | 7.00                 | 5,623,128  | 8.78                 | 925,280    | 8.25                 | 36,553,903  | 6.47                 | 54,887,280  | 6.39                 |
| 7                     | Unpaid Losses                                    | 12,751,644    | 6.05                 | 968,843   | 11.38                | 4,200,310  | 6.56                 | 985,576    | 8.79                 | 104,763,468 | 18.55                | 123,669,841 | 14.39                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 1,333,274     | 0.63                 | (580,541) | (6.82)               | 307,243    | 0.48                 | 163,543    | 1.46                 | 12,437,618  | 2.20                 | 13,661,137  | 1.59                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 2,088,999     | 0.99                 | 188,411   | 2.21                 | 1,692,201  | 2.64                 | 359,071    | 3.20                 | 13,295,655  | 2.35                 | 17,624,337  | 2.05                 |
| 10                    | Unearned Premium Reserves                        | 117,268,687   | 55.65                | 3,459,462 | 40.65                | 28,168,887 | 44.00                | 2,958,529  | 26.37                | 222,521,010 | 39.41                | 374,376,575 | 43.58                |
| 11                    | Agents Balances**                                | 61,059,964    | 28.98                | 251,876   | 2.96                 | 21,960,387 | 34.30                | 1,203,700  | 10.73                | 150,043,456 | 26.57                | 234,519,384 | 27.30                |
| 12                    | Commission and Brokerage Expenses Incurred       | 28,395,404    | 13.48                | 1,494,961 | 17.56                | 6,614,925  | 10.33                | 1,642,822  | 14.64                | 72,314,486  | 12.81                | 110,462,598 | 12.86                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 4,180,966     | 1.98                 | 167,746   | 1.97                 | 1,331,657  | 2.08                 | 249,760    | 2.23                 | 10,777,926  | 1.91                 | 16,708,055  | 1.94                 |
| 14                    | Other Acquisition Expenses Incurred **           | 4,916,997     | 2.33                 | 146,763   | 1.72                 | 6,600,526  | 10.31                | 731,185    | 6.52                 | 24,994,712  | 4.43                 | 37,390,183  | 4.35                 |
| 15                    | General Expenses Incurred **                     | 5,109,997     | 2.43                 | 217,169   | 2.55                 | 4,100,185  | 6.40                 | 621,691    | 5.54                 | 41,881,853  | 7.42                 | 51,930,895  | 6.04                 |
| 16                    | Other Income Less Other Expenses **              | 874,999       | 0.42                 | 12,891    | 0.15                 | 177,928    | 0.28                 | (12,125)   | (0.11)               | 3,699,633   | 0.66                 | 4,753,327   | 0.55                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 54,370,075    | 25.80                | 2,860,168 | 33.60                | 3,206,955  | 5.01                 | (292,409)  | (2.61)               | 32,390,122  | 5.74                 | 92,534,911  | 10.77                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Aircraft (All Perils)**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds |                      | Mutual    |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|--------|----------------------|-----------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 168,249,911 | 98.13                | 168,249,911 | 98.13                |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 171,455,741 | 100.00               | 171,455,741 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 0           | 0.00                 | 0           | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 555,140   | 0.00                 | 0          | 0.00                 | 13,557,108  | 7.91                 | 14,112,248  | 8.23                 |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 9,927     | 0.00                 | 0          | 0.00                 | 13,932,017  | 8.13                 | 13,941,944  | 8.13                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 9,288,671   | 5.42                 | 9,288,671   | 5.42                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 555,140   | 0.00                 | 0          | 0.00                 | 206,601,246 | 120.50               | 207,156,386 | 120.82               |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 6,861     | 0.00                 | 0          | 0.00                 | 28,751,649  | 16.77                | 28,758,510  | 16.77                |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 10,736,961  | 6.26                 | 10,736,961  | 6.26                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 72,282,207  | 42.16                | 72,282,207  | 42.16                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 30,219,951  | 17.63                | 30,219,951  | 17.63                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 26,618,039  | 15.52                | 26,618,039  | 15.52                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 3,516,731   | 2.05                 | 3,516,731   | 2.05                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 8,629,058   | 5.03                 | 8,629,058   | 5.03                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | 8,589,591   | 5.01                 | 8,589,591   | 5.01                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0      | 0.00                 | 0         | 0.00                 | 0          | 0.00                 | (432,376)   | (0.25)               | (432,376)   | (0.25)               |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | (565,067) | 0.00                 | 0          | 0.00                 | 86,892,151  | 50.68                | 86,327,084  | 50.35                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Fidelity**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds  |                      | Mutual  |                      | Reciprocal |                      | Stock        |                      | Total        |                      |
|-----------------------|--|---------------|----------------------|---------|----------------------|---------|----------------------|------------|----------------------|--------------|----------------------|--------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount  | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount       | % of Premiums Earned | Amount       | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 0       | 0.00                 | 949,941 | 108.06               | 19,973     | 103.83               | 77,138,925   | 101.52               | 78,108,839   | 101.59               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 0       | 0.00                 | 879,074 | 100.00               | 19,237     | 100.00               | 75,986,317   | 100.00               | 76,884,628   | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0       | 0.00                 | 73      | 0.01                 | 0          | 0.00                 | 0            | 0.00                 | 73           | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 1,300   | 0.00                 | 327,623 | 37.27                | (5,184)    | (26.95)              | 59,550,136   | 78.37                | 59,873,875   | 77.87                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 3,063   | 0.00                 | 2,588   | 0.29                 | (19)       | (0.10)               | 1,360,425    | 1.79                 | 1,366,057    | 1.78                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 0       | 0.00                 | 29,055  | 3.31                 | 289        | 1.50                 | 3,452,436    | 4.54                 | 3,481,780    | 4.53                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 4,843   | 0.00                 | 260,017 | 29.58                | 246        | 1.28                 | 71,139,130   | 93.62                | 71,404,236   | 92.87                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 3,421   | 0.00                 | 26,272  | 2.99                 | 61         | 0.32                 | 9,515,787    | 12.52                | 9,545,541    | 12.42                |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0       | 0.00                 | 12,063  | 1.37                 | 1,832      | 9.52                 | 5,124,720    | 6.74                 | 5,138,615    | 6.68                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 0       | 0.00                 | 469,531 | 53.41                | 8,194      | 42.59                | 48,500,984   | 63.83                | 48,978,709   | 63.70                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 0       | 0.00                 | 329,748 | 37.51                | 518        | 2.69                 | 15,079,702   | 19.85                | 15,409,968   | 20.04                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0       | 0.00                 | 92,751  | 10.55                | 0          | 0.00                 | 11,708,377   | 15.41                | 11,801,128   | 15.35                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 4,308   | 0.00                 | 18,663  | 2.12                 | 375        | 1.95                 | 1,433,017    | 1.89                 | 1,456,363    | 1.89                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 0       | 0.00                 | 137,983 | 15.70                | 4,231      | 21.99                | 5,716,972    | 7.52                 | 5,859,185    | 7.62                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 0       | 0.00                 | 63,321  | 7.20                 | 1,121      | 5.83                 | 7,294,261    | 9.60                 | 7,358,703    | 9.57                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0       | 0.00                 | 922     | 0.10                 | (145)      | (0.75)               | 16,987       | 0.02                 | 17,764       | 0.02                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | (8,671) | 0.00                 | 207,939 | 23.65                | 18,279     | 95.02                | (14,512,319) | (19.10)              | (14,294,772) | (18.59)              |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Surety**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds   |                      | Mutual     |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|----------|----------------------|------------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount   | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 0        | 0.00                 | 19,552,624 | 113.89               | 0          | 0.00                 | 625,308,658 | 104.25               | 644,861,282 | 104.52               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 0        | 0.00                 | 17,168,472 | 100.00               | 0          | 0.00                 | 599,795,748 | 100.00               | 616,964,220 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0        | 0.00                 | 2,339,723  | 13.63                | 0          | 0.00                 | 40,251,818  | 6.71                 | 42,591,541  | 6.90                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 0        | 0.00                 | (108,351)  | (0.63)               | 0          | 0.00                 | 65,285,467  | 10.88                | 65,177,116  | 10.56                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0        | 0.00                 | (3,773)    | (0.02)               | 0          | 0.00                 | 12,833,520  | 2.14                 | 12,829,747  | 2.08                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 0        | 0.00                 | 331,806    | 1.93                 | 0          | 0.00                 | 15,395,665  | 2.57                 | 15,727,471  | 2.55                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 0        | 0.00                 | 1,910,590  | 11.13                | 0          | 0.00                 | 217,919,983 | 36.33                | 219,830,573 | 35.63                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0        | 0.00                 | 1,073,591  | 6.25                 | 0          | 0.00                 | 42,283,512  | 7.05                 | 43,357,103  | 7.03                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0        | 0.00                 | 479,978    | 2.80                 | 0          | 0.00                 | 22,529,946  | 3.76                 | 23,009,924  | 3.73                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 0        | 0.00                 | 10,991,258 | 64.02                | 0          | 0.00                 | 329,377,472 | 54.91                | 340,368,730 | 55.17                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 0        | 0.00                 | 3,868,474  | 22.53                | 0          | 0.00                 | 94,209,676  | 15.71                | 98,078,150  | 15.90                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0        | 0.00                 | 6,812,695  | 39.68                | 0          | 0.00                 | 151,959,159 | 25.34                | 158,771,854 | 25.73                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 15,830   | 0.00                 | 343,082    | 2.00                 | 0          | 0.00                 | 13,534,413  | 2.26                 | 13,893,325  | 2.25                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 0        | 0.00                 | 3,824,063  | 22.27                | 0          | 0.00                 | 57,666,586  | 9.61                 | 61,490,649  | 9.97                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 0        | 0.00                 | 1,424,009  | 8.29                 | 0          | 0.00                 | 62,574,896  | 10.43                | 63,998,904  | 10.37                |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0        | 0.00                 | 103,105    | 0.60                 | 0          | 0.00                 | (7,070,602) | (1.18)               | (6,967,497) | (1.13)               |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | (15,830) | 0.00                 | 2,308,322  | 13.45                | 0          | 0.00                 | 173,223,623 | 28.88                | 175,516,115 | 28.45                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)



**Total for Burglary and Theft**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds   |                      | Mutual  |                      | Reciprocal |                      | Stock      |                      | Total      |                      |
|-----------------------|--|---------------|----------------------|----------|----------------------|---------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount   | % of Premiums Earned | Amount  | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned |
| 1                     | Premiums Written                                 | 4,213,302     | 100.14               | 139,157  | 100.53               | 158,126 | 100.00               | 6,790      | 103.76               | 22,135,198 | 108.47               | 26,652,573 | 106.97               |
| 2                     | Premiums Earned                                  | 4,207,548     | 100.00               | 138,428  | 100.00               | 158,120 | 100.00               | 6,544      | 100.00               | 20,406,372 | 100.00               | 24,917,012 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0        | 0.00                 | 12      | 0.01                 | 0          | 0.00                 | 85         | 0.00                 | 97         | 0.00                 |
| 4                     | Incurred Losses                                  | 326,367       | 7.76                 | (37,191) | (26.87)              | 90,336  | 57.13                | (92)       | (1.41)               | 6,415,667  | 31.44                | 6,795,087  | 27.27                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | (139)    | (0.10)               | 181     | 0.11                 | (1)        | (0.02)               | 670,418    | 3.29                 | 670,459    | 2.69                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 11,999        | 0.29                 | 0        | 0.00                 | 3,164   | 2.00                 | 1,234      | 18.86                | 658,758    | 3.23                 | 675,155    | 2.71                 |
| 7                     | Unpaid Losses                                    | 62,750        | 1.49                 | 19,049   | 13.76                | 52,305  | 33.08                | 11         | 0.17                 | 11,236,205 | 55.06                | 11,370,320 | 45.63                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 1             | 0.00                 | 1,783    | 1.29                 | 267     | 0.17                 | 1          | 0.02                 | 2,026,187  | 9.93                 | 2,028,239  | 8.14                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 10,999        | 0.26                 | 5,016    | 3.62                 | 217     | 0.14                 | 0          | 0.00                 | 1,115,848  | 5.47                 | 1,132,079  | 4.54                 |
| 10                    | Unearned Premium Reserves                        | 69,726        | 1.66                 | 71,569   | 51.70                | 69,095  | 43.70                | 2,786      | 42.57                | 13,994,297 | 68.58                | 14,207,473 | 57.02                |
| 11                    | Agents Balances**                                | 79,991        | 1.90                 | 20,062   | 14.49                | 57,220  | 36.19                | 373        | 5.70                 | 4,751,834  | 23.29                | 4,909,481  | 19.70                |
| 12                    | Commission and Brokerage Expenses Incurred       | 741,554       | 17.62                | 23,751   | 17.16                | 20,411  | 12.91                | 15         | 0.23                 | 5,371,249  | 26.32                | 6,156,980  | 24.71                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 78,302        | 1.86                 | 3,034    | 2.19                 | 3,798   | 2.40                 | 128        | 1.96                 | 413,907    | 2.03                 | 499,169    | 2.00                 |
| 14                    | Other Acquisition Expenses Incurred **           | 525,944       | 12.50                | 0        | 0.00                 | 14,843  | 9.39                 | 7,749      | 118.42               | 1,021,902  | 5.01                 | 1,570,438  | 6.30                 |
| 15                    | General Expenses Incurred **                     | 283,969       | 6.75                 | 8,025    | 5.80                 | 27,896  | 17.64                | 402        | 6.14                 | 1,126,855  | 5.52                 | 1,447,147  | 5.81                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0        | 0.00                 | 72      | 0.05                 | 0          | 0.00                 | (9,870)    | (0.05)               | (9,798)    | (0.04)               |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 2,239,413     | 53.22                | 140,948  | 101.82               | (2,449) | (1.55)               | (2,891)    | (44.19)              | 4,717,661  | 23.12                | 7,092,682  | 28.47                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Boiler and Machinery**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds    |                      | Mutual     |                      | Reciprocal |                      | Stock      |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|-----------|----------------------|------------|----------------------|------------|----------------------|------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount    | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 2,228,431 | 99.38                | 50,652,205 | 103.18               | 82,935     | 88.53                | 65,657,615 | 97.51                | 118,621,186 | 99.88                |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 2,242,346 | 100.00               | 49,093,059 | 100.00               | 93,678     | 100.00               | 67,337,636 | 100.00               | 118,766,719 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 7         | 0.00                 | 1,047      | 0.00                 | 0          | 0.00                 | 141        | 0.00                 | 1,195       | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | (241,119) | (10.75)              | 31,939,084 | 65.06                | 25,888     | 27.64                | 40,903,803 | 60.74                | 72,627,656  | 61.15                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | (13,581)  | (0.61)               | 518,934    | 1.06                 | (413)      | (0.44)               | 500,069    | 0.74                 | 1,005,009   | 0.85                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 6,976     | 0.31                 | 1,643,231  | 3.35                 | 957        | 1.02                 | 1,593,252  | 2.37                 | 3,244,416   | 2.73                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 320,149   | 14.28                | 31,171,165 | 63.49                | 15,974     | 17.05                | 33,737,671 | 50.10                | 65,244,959  | 54.94                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 31,789    | 1.42                 | 575,118    | 1.17                 | 1,581      | 1.69                 | 816,142    | 1.21                 | 1,424,630   | 1.20                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 63,782    | 2.84                 | 1,304,103  | 2.66                 | 1,915      | 2.04                 | 1,122,911  | 1.67                 | 2,492,710   | 2.10                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 1,180,534 | 52.65                | 22,302,839 | 45.43                | 37,958     | 40.52                | 31,380,650 | 46.60                | 54,901,981  | 46.23                |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 234,201   | 10.44                | 9,480,293  | 19.31                | 19,009     | 20.29                | 17,746,896 | 26.36                | 27,480,400  | 23.14                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 311,979   | 13.91                | 436,208    | 0.89                 | 13,454     | 14.36                | 8,784,660  | 13.05                | 9,546,301   | 8.04                 |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 39,024    | 1.74                 | 1,240,027  | 2.53                 | 1,958      | 2.09                 | 848,567    | 1.26                 | 2,129,576   | 1.79                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 11,959    | 0.53                 | 2,592,760  | 5.28                 | 11,624     | 12.41                | 5,069,826  | 7.53                 | 7,686,170   | 6.47                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 611,911   | 27.29                | 8,691,669  | 17.70                | 5,060      | 5.40                 | 8,574,704  | 12.73                | 17,883,344  | 15.06                |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 997       | 0.04                 | (74,004)   | (0.15)               | (684)      | (0.73)               | 230,127    | 0.34                 | 156,436     | 0.13                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 1,516,186 | 67.62                | 1,956,096  | 3.98                 | 34,466     | 36.79                | 1,292,740  | 1.92                 | 4,799,488   | 4.04                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Credit**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds     |                      | Mutual |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|------------|----------------------|--------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount     | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 31,125,738    | 100.51               | 12,409,788 | 90.40                | 0      | 0.00                 | 0          | 0.00                 | 230,262,484 | 93.68                | 273,798,010 | 94.25                |
| 2                     | Premiums Earned                                  | 30,966,425    | 100.00               | 13,727,146 | 100.00               | 0      | 0.00                 | 0          | 0.00                 | 245,804,749 | 100.00               | 290,498,320 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0          | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0           | 0.00                 | 0           | 0.00                 |
| 4                     | Incurred Losses                                  | 11,161,691    | 36.04                | 1,977,535  | 14.41                | 0      | 0.00                 | 0          | 0.00                 | 130,481,478 | 53.08                | 143,620,704 | 49.44                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0          | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 2,730,137   | 1.11                 | 2,730,137   | 0.94                 |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 9,896      | 0.07                 | 0      | 0.00                 | 0          | 0.00                 | 5,003,091   | 2.04                 | 5,012,987   | 1.73                 |
| 7                     | Unpaid Losses                                    | 3,645,912     | 11.77                | 478,990    | 3.49                 | 0      | 0.00                 | 0          | 0.00                 | 62,434,265  | 25.40                | 66,559,167  | 22.91                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0          | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 1,495,521   | 0.61                 | 1,495,521   | 0.51                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0          | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 7,638,562   | 3.11                 | 7,638,562   | 2.63                 |
| 10                    | Unearned Premium Reserves                        | 1,166,321     | 3.77                 | 7,193,017  | 52.40                | 0      | 0.00                 | 0          | 0.00                 | 171,350,764 | 69.71                | 179,710,102 | 61.86                |
| 11                    | Agents Balances**                                | 94,001        | 0.30                 | 0          | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 35,524,381  | 14.45                | 35,618,382  | 12.26                |
| 12                    | Commission and Brokerage Expenses Incurred       | 3,804,509     | 12.29                | 5,325,847  | 38.80                | 0      | 0.00                 | 0          | 0.00                 | 43,786,596  | 17.81                | 52,916,952  | 18.22                |
| 13                    | Taxes, Licenses, and Fees Incurred               | 433,118       | 1.40                 | 239,515    | 1.74                 | 0      | 0.00                 | 0          | 0.00                 | 4,760,448   | 1.94                 | 5,433,081   | 1.87                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 0          | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 13,306,047  | 5.41                 | 13,306,047  | 4.58                 |
| 15                    | General Expenses Incurred **                     | (465,006)     | (1.50)               | (218,692)  | (1.59)               | 0      | 0.00                 | 0          | 0.00                 | 20,012,234  | 8.14                 | 19,328,536  | 6.65                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0          | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 3,960,072   | 1.61                 | 3,960,072   | 1.36                 |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 16,032,113    | 51.77                | 6,393,046  | 46.57                | 0      | 0.00                 | 0          | 0.00                 | 29,684,790  | 12.08                | 52,109,949  | 17.94                |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)

**Total for Warranty**  
**Results of Companies Writing Direct Business in Texas**  
**Adjusted for Texas Volume of Business**  
**Source: NAIC 2018 Annual Statement**

| Texas Direct Business |  | County Mutual |                      | Lloyds |                      | Mutual |                      | Reciprocal |                      | Stock       |                      | Total       |                      |
|-----------------------|--|---------------|----------------------|--------|----------------------|--------|----------------------|------------|----------------------|-------------|----------------------|-------------|----------------------|
|                       |  | Amount        | % of Premiums Earned | Amount | % of Premiums Earned | Amount | % of Premiums Earned | Amount     | % of Premiums Earned | Amount      | % of Premiums Earned | Amount      | % of Premiums Earned |
| 1                     | Premiums Written                                 | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 414,402,734 | 119.93               | 414,402,734 | 119.93               |
| 2                     | Premiums Earned                                  | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 345,525,900 | 100.00               | 345,525,900 | 100.00               |
| 3                     | Dividends to Policyholders                       | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 0           | 0.00                 | 0           | 0.00                 |
| 4                     | Incurred Losses                                  | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 292,498,793 | 84.65                | 292,498,793 | 84.65                |
| 5                     | Defense and Cost Containment Expenses Incurred   | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | (163,605)   | (0.05)               | (163,605)   | (0.05)               |
| 6                     | Adjusting and Other Expenses Incurred **         | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 2,581,279   | 0.75                 | 2,581,279   | 0.75                 |
| 7                     | Unpaid Losses                                    | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 41,113,658  | 11.90                | 41,113,658  | 11.90                |
| 8                     | Defense and Cost Containment Expenses Unpaid     | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 311,528     | 0.09                 | 311,528     | 0.09                 |
| 9                     | Adjusting and Other Expenses Unpaid **           | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 315,385     | 0.09                 | 315,385     | 0.09                 |
| 10                    | Unearned Premium Reserves                        | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 845,663,028 | 244.75               | 845,663,028 | 244.75               |
| 11                    | Agents Balances**                                | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 37,593,966  | 10.88                | 37,593,966  | 10.88                |
| 12                    | Commission and Brokerage Expenses Incurred       | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 14,795,367  | 4.28                 | 14,795,367  | 4.28                 |
| 13                    | Taxes, Licenses, and Fees Incurred               | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 8,386,873   | 2.43                 | 8,386,873   | 2.43                 |
| 14                    | Other Acquisition Expenses Incurred **           | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 4,061,712   | 1.18                 | 4,061,712   | 1.18                 |
| 15                    | General Expenses Incurred **                     | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 17,018,907  | 4.93                 | 17,018,907  | 4.93                 |
| 16                    | Other Income Less Other Expenses **              | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | (481,310)   | (0.14)               | (481,310)   | (0.14)               |
| 17                    | Pretax Profit or Loss Excluding Investment Gain* | 0             | 0.00                 | 0      | 0.00                 | 0      | 0.00                 | 0          | 0.00                 | 5,865,264   | 1.70                 | 5,865,264   | 1.70                 |

\* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

\*\* Amounts calculated by multiplying Texas premiums earned by countrywide expense ratio resulting in Texas portion.  
(Texas expense portion = Texas premiums earned \* countrywide ratio)



Insurance Expense Exhibits  
Texas Department of Insurance  
Regulatory Policy Division  
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