

Risk Retention Group Initial and Annual Filing Requirements Checklist

Name of Risk Retention Group

Contact Person (Name, Phone Number, and Email Address)

Initial Registration Checklist

Submitted

- | | |
|---|--------------------------|
| 1. Registration of a Foreign/Alien Risk Retention Group, Form RRG-A-122 (TDI Form FIN419), including the initial registration fee of \$250 | <input type="checkbox"/> |
| 2. Appointment of Commissioner as Agent, Form RRG/PG PC1 (TDI Form FIN416) | <input type="checkbox"/> |
| 3. Annual Agent Report for Risk Retention and Purchasing Groups, Form PG3 (TDI Form FIN415) | <input type="checkbox"/> |
| 4. Certificate of Authority certified by domiciliary jurisdiction | <input type="checkbox"/> |
| 5. NAIC Annual Financial statement (filed with NAIC only; do not send to TDI) | <input type="checkbox"/> |
| 6. Plan of Operation and/or Feasibility Study filed with the domiciliary state must include the minimum requirements as described in the Texas Insurance Code Section 2201.202 and 3-year financial projections | <input type="checkbox"/> |
| 7. The most recent Examination Report conducted by the insurance department of domiciliary jurisdiction | <input type="checkbox"/> |

NOTE: If the items listed above are not submitted, provide written explanation. Financial statements that are timely filed with the NAIC are sufficient for TDI. PLEASE DO NOT SUBMIT additional copies of the statements, either in hard copy or electronically, to TDI.

COMMENTS:

Annual Filing Requirements (due by March 1)

Submitted

1. Annual Agent Report for Risk Retention and Purchasing Groups, Form PG3 (TDI Form FIN415)
2. File with the Texas Comptroller of Public Accounts, Tax Report Forms #25-100 and #25-102 (filing fee paid on Form #25-102). Please note Risk Retention Groups are NOT required to pay Retaliatory Tax, which is line item 24 on Form #25-102. **(DO NOT SEND TO TDI)**
3. NAIC Annual Financial Statement is filed with the NAIC. **(DO NOT SEND TO TDI)**

Supplemental Questions for Annual Filing

1. Have there been changes to the lines of insurance offered by the Risk Retention Group? Yes No
2. Has a new exam been completed in the last 12 months? Yes No
3. Has the Certificate of Authority been re-filed or renewed in the last 12 months? Yes No

NOTE: If "No" is answered for all three supplemental questions above, this form (FIN420) is not required with your annual filing.

NOTE: All RRGs are required to file Property and Casualty NAIC Quarterly Statements within 45 days following the close of the quarter. (Due by May 15th; August 15th; and November 15th). PLEASE DO NOT submit copies of the statements, either in hard copy or electronically, to TDI. Financial statements that are timely filed with the NAIC are sufficient for TDI.

COMMENTS:

 Email filing to CLRFilings@tdi.texas.gov

► Questions?

Email us at CompanyLicense@tdi.texas.gov or call 512-676-6365.