

Farm Mutuals

Any domestic Farm Mutual insurance company that filed a property and casualty annual statement for the previous year or had gross written premiums in excess of \$6 million for the 2023 calendar year, must file the NAIC Property/Casualty statement for the 2023 calendar year. Refer to the NAIC checklist filing requirements for [Property & Casualty](#) insurers.

Farm Mutuals that are not required to file the NAIC Property/Casualty statement under 28 TAC § 7.68 (n) must file the following documents:

1. ANNUALLY ON OR BEFORE MARCH 1:

FINANCIAL ANALYSIS Domestic file electronically with TDI only
<ul style="list-style-type: none"> • Actuarial Opinion* • Annual Statement (TX Edition) • Texas Overhead Assessment Exemption Form[^] • Policy Count Exhibit (submit electronically) Form; Instructions

* Farm Mutuals that write less than \$750,000 total direct plus assumed written premiums during a calendar year are automatically exempt from filing the Actuarial Opinion, unless requested by the Commissioner, under 28 TAC § 7.31.

[^] To be filed only by domestic companies that have qualified pension contracts under TIC § 401.151.

2. ANNUALLY ON OR BEFORE JUNE 1 (Texas multi-state)* or JUNE 30 (Texas only)**

FINANCIAL ANALYSIS (Filed electronically only with the NAIC)
<ul style="list-style-type: none"> • CPA Audited Financial Report***

* **June 1 filer (Texas multi-state)** – domesticated in Texas and one of the following applies:

- a) License status as Licensed, Registered, Eligible, Qualified, or Domestic Surplus Lines Insurer other than Texas.
- b) Reinsures business covering risks in at least one other state than Texas.
- c) Is a member of a group with affiliates doing business in another state.

** **June 30 filer (Texas only)** – Both the Company and its affiliates are licensed in and do business only in Texas.

*** **Exemption:** Companies are exempt from filing if they write **both** less than \$1 million in direct Texas premiums and assume less than \$1 million of reinsurance premiums (TIC § [401.006](#)). File the [Affidavit for Exemption form \(FIN 246\)](#) if requesting an exemption from filing audited financial reports.

3. Corporate Governance Annual Disclosure is due annually on or before June 1*

*Refer to TIC § 831.0001 for applicability