

No. **2023-7920**

**Official Order
of the
Texas Commissioner of Insurance**

Date: 05/02/2023

Subject Considered:

Greenwood General Insurance Agency
2509 Lake Ave.
Altadena, California 91001-2433

Consent Order
TDI Enforcement File No. 30635

General remarks and official action taken:

This is a consent order with Greenwood General Insurance Agency. Greenwood General Insurance Agency failed to timely file surplus lines policies and related documents. Greenwood General Insurance Agency has agreed to pay an administrative penalty of \$6,625 for these violations.

Waiver

Greenwood General Insurance Agency acknowledges that the Texas Insurance Code and other applicable law provide certain rights. Greenwood General Insurance Agency waives all of these rights, and any other applicable procedural rights, in consideration of the entry of this consent order.

Findings of Fact

1. Greenwood General Insurance Agency, organization identification number 91736, holds a surplus lines license issued by the Texas Department of Insurance.

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2. Pursuant to TEX. INS. CODE § 981.105(a), a surplus lines insurance agent must file with the Surplus Lines Stamping Office of Texas either:
 - a. a copy of the policy issued or
 - b. if the policy has not yet been issued, a copy of the certificate, cover note, or other confirmation of insurance delivered to the insured.

This information is due not later than the 60th day after the later of the effective date or the issue date of new or renewal surplus lines insurance.

3. In 2021, Greenwood General Insurance Agency filed surplus lines policies late.
4. Greenwood General Insurance Agency represents that it engaged a third-party company to make its surplus lines filings in accordance with the filing statutes and was not aware that the filings were not being timely made. Greenwood General Insurance Agency indicates that it has since terminated its relationship and began filing its own policies. Greenwood General Insurance Agency had no late filed policies in 2022.

Conclusions of Law

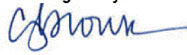
1. The commissioner of insurance has jurisdiction over this matter pursuant to TEX. INS. CODE §§ 82.051-82.055, 84.021-84.044, and 981.105.
2. The commissioner of insurance has authority to informally dispose of this matter under TEX. INS. CODE § 82.055, TEX. GOV'T CODE § 2001.056, and 28 TEX. ADMIN. CODE § 1.47.
3. Greenwood General Insurance Agency has knowingly and voluntarily waived all procedural rights to which it may have been entitled regarding the entry of this order, including, but not limited to, issuance and service of notice of intention to institute disciplinary action, notice of hearing, a public hearing, a proposal for decision, rehearing by the commissioner, and judicial review.
4. Greenwood General Insurance Agency violated TEX. INS. CODE § 981.105(a) by failing to timely file new or renewal surplus lines policies and related documents.

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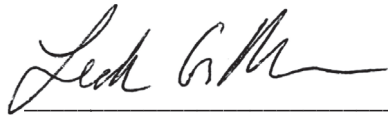
Order

It is ordered that Greenwood General Insurance Agency must pay an administrative penalty of \$6,625 within 30 days from the date of this order. The administrative penalty must be paid as instructed in the invoice, which the department will send after entry of this order.

DocuSigned by:

FC5D7EDDFFB4F8...

Cassie Brown
Commissioner of Insurance

Recommended and reviewed by:



Leah Gillum, Deputy Commissioner
Fraud and Enforcement Division



Whitney Fraser, Director
Enforcement

Affidavit

THE STATE OF California §


COUNTY OF Los Angeles §

Before me, the undersigned authority, personally appeared the affiant, who being by me duly sworn, deposed as follows:

"My name is Richard Badax. I am of sound mind, capable of making this statement, and have personal knowledge of these facts which are true and correct.

I hold the office of President and am the authorized representative of Greenwood General Insurance Agency. I am duly authorized by the organization to execute this statement.

Greenwood General Insurance Agency has knowingly and voluntarily entered into the foregoing consent order and agrees with and consents to the issuance and service of the same by the commissioner of insurance of the state of Texas."

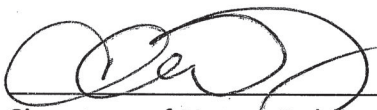


Affiant

SWORN TO AND SUBSCRIBED before me on April 25th, 2023.

(NOTARY SEAL)

*See Attached
California Jurat
Dated 4/25/2023*



Signature of Notary Public

Claudia A. Torres
Printed Name of Notary Public

CALIFORNIA JURAT

GOVERNMENT CODE § 8202

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

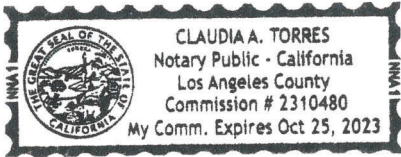
County of Los Angeles

Subscribed and sworn to (or affirmed) before me on this 25 day of April, 2023, by
Date Month Year

(1) Richard Badoux

(and (2) _____),
Name(s) of Signer(s)

proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.



Signature [Handwritten Signature]
Signature of Notary Public

Place Notary Seal and/or Stamp Above

OPTIONAL

Completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Agency Affidavit

Title or Type of Document: Commissioner Order Greenwood General Insurer

Document Date: 4/25/2023 Number of Pages: 5

Signer(s) Other Than Named Above: _____